TRADER'S FLASHNOTE - August 2015

MOSCOW EXCHANGE

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Save the date: Moscow Exchange Forum, New York

This year's **Moscow Exchange Forum: New York** Session will take place on **October 7** at the Grand Hyatt Hotel (109 East 42nd Street). We are particularly pleased to be able to welcome a panel of high-profile guests to discuss current opportunities and challenges for all those who work with Russia's capital markets.
 Confirmed participants include:
· 	Alexey Kudrin, Chairman of MOEX;
· 	Sergey Shvetsov, First Deputy Chairman of the Central Bank;
· 	Alexey Moiseev, Deputy Finance Minister.
 Afterwards, there will be sessions covering practical issues of trading Russia as well as the development of the settlement, post-trade and risk-management functions. To register, please follow this link.

Save the date: Moscow Exchange informal party, Moscow

Moscow Exchange is hosting the annual informal party for Moscow based Equity and Fixed income trading desks. The party will take place in Moscow on Thursday, **24 September 2015.** Invitations to follow.

CPI-linked bonds

CPI-Linked Federal Loan bonds (OFZ) with 8-year maturity and a fixed 2.5% coupon rate were placed on MOEX on 17 July. The security's face value to be adjusted in line with movements of CPI index on monthly basis. To check CPI-Linked bond's face value on particular date in MICEX Trade SE terminal click right mouse button on «OFZ-IN» in the table «Instruments».
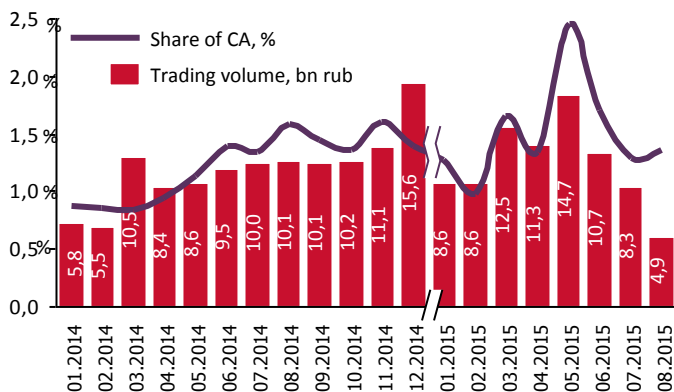*Important: Settlement codes Y3-Y7 are restricted due to distinctive features of face value announcement by the issuer.* Find more details in MinFin's presentation and MOEX website.
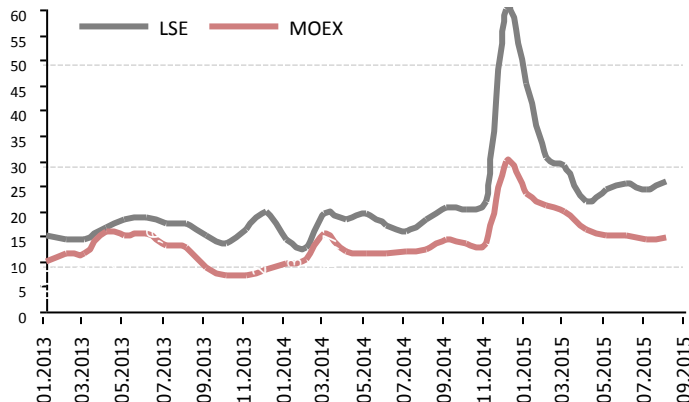
Classica Sector close

Moscow Exchange shut down trading on its Classica sector on 3rd August 2015. Securities traded in the sector were added to the MOEX Board system of indicative quotations. All tickers remain the same in Bloomberg and Reuters, and reference data is unchanged along with USD and RUB SEDOL codes.
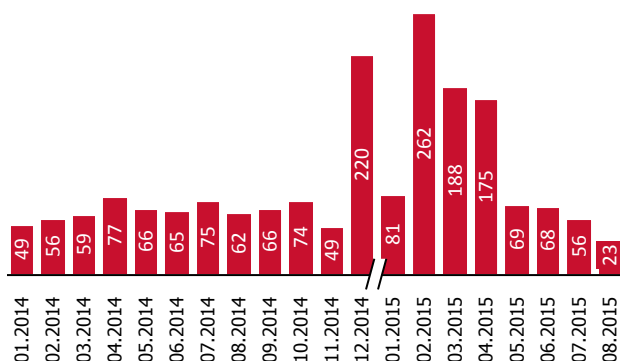
Liquidity overview

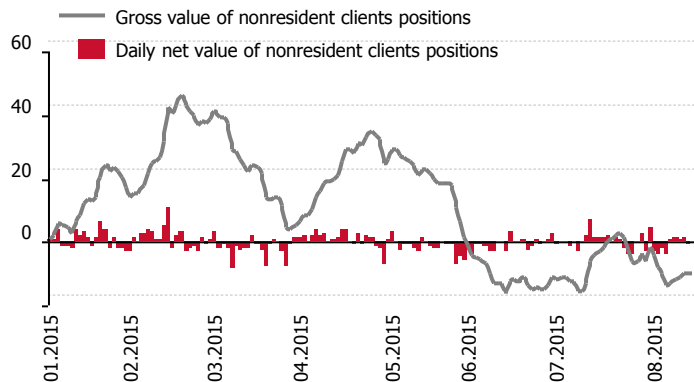**Equities: closing auction liquidity[1]**

Spreads 50kEUR deals (bps) for dual-listed stocks[1]

Volume to maturity of on-exchange REPO, trn RUB[1]

Net value of non-res. clients & prop trading positions, bln RUB[1]

1. For August 2015 analysis is based on data till 14.08.2015

Please send your questions and proposals to securities.market@moex.com