

**Moscow Exchange
FX Market Committee
Notice of the agenda and resolutions agreed at the meeting**

Format: joint presence of members.

Date of voting results: 7 April 2016

Place of voting results: Moscow Bolshoy Kislovsky per. 13, the 3rd floor, room 0314

No.	Agenda item	Resolution
1.	The FX Market 1Q 2016 results; analysis of the market microstructure and measures to boost liquidity	<ol style="list-style-type: none">1. Recommend that Moscow Exchange changes the tick size for spot instruments traded on its FX Market.2. Recommend that Moscow Exchange changes the tick size from RUB 0.001 to RUB 0.0025.3. Take notice of the FX Market performance in the 1Q 2016 and the analysis of the market microstructure.4. Take notice of the impact of measures undertaken to boost liquidity.
2.	The FX Market in the 2Q-3Q 2016: new instruments and services	Take notice of changes to be introduced on the market as part of the upcoming release.
3.	The FX Market in the 2Q-3Q 2016: technology updates brought with a new version of the trading system ASTS+ to be rolled out on the market	Take notice of technology updates be introduced on the market as part of the upcoming release.
4.	The FX Market in the 2Q-3Q 2016: restoring the service for risk balancing between the MOEX Derivatives and FX Markets	Take notice of the upcoming restoration of the service for risk balancing between the MOEX Derivatives and FX Markets.

5.	MOEX FX fixings	<ol style="list-style-type: none"> 1. Take notice of new names of the MOEX FX fixings, progress made to get them acknowledged as IOSCO compliant and promoting them as the benchmark for USD/RUB FX rate. 2. Recommend that the authorised body of Moscow Exchange approves a new version of the Exchange Fixing Methodology that allows now the FX Market Committee to be involved in updating the methodology, and to use new fixings' names. 3. Recommend that Moscow Exchange takes steps to promote the MOEX USD/RUB FX FIXING in Russia and abroad in order to foster the position of the Russian regulated FX Market globally.
6.	Miscellaneous: unified collateral pool across all MOEX markets	Take notice of progress achieved in realizing the priority project “Unified collateral pool across all Moscow Exchange’s markets” and information on stress collateral introduced on the Exchange’s markets.