



Useful Links

- [List of DMA Providers](#)
- [Securities list](#)
- [Trading calendar](#)

2H 2016 Market Share¹

LSE	MOEX
41%	59%

Useful Materials

- [MOEX Securities Market](#)
- [DRs vs Locals - legal opinion](#)
- [MOEX 2015 annual report](#)

Corporate Actions Reform Webinar

Join the NSD and the Euroclear for the [webinar on 30th of June](#) on Russia's new corporate actions environment - due to go live on 1 July 2016.

Webinar will cover key aspects of the corporate actions reform including the following topics:

- Electronic instruction submission process
- Notification and participation process for upcoming corporate events
- Procedure for exercising security holders' rights in the course of corporate actions

Speakers - Maria Krasnova (NSD), Denis Spirin (Prosperity Capital Management)

Facilitator - Frank Slagmolen (Euroclear)

Dividend Season

With the Russian dividend season in its high gear we want to share the link to the [MOEX website](#) with record dates for all MOEX-listed securities.

The best way to benefit high dividend yields is to **avoid the extra fees and costs** that are associated with depositary receipts:

- **Depositary service fee** – annual safekeeping fee
- **Dividend fee** - % of dividend
- **FX conversion** – USDRUB FX conversion for dividend payments

Below is the extra costs table based on 2015 dividends:

DR program	Depositary Service Fee (DSF), USD per DR	Dividend Fee, USD per DR	Dividend Fee as % of dividend amount
RusHydro	0.020	0.003	12%
VTB Bank	0.030	0.005	12%
Sberbank	-	0.014	12%
Gazprom	-	0.020	9%
Surgutneftgaz	0.020	0.012	12%
Lukoil	-	0.020	2%
Norilsk Nickel	-	0.020	5%
Uralkali	0.020	-	0%
MTS	0.004	0.010	6%

New ETFs available for short-selling

The MOEX has lifted short-selling restrictions for 9 of 12 FinEx ETFs:

- FinEx RTS
- FinEx Rus Eurobonds (RUB)
- FinEx Rus Eurobonds (USD)
- FinEx MSCI Germany
- FinEx MSCI CHINA
- FinEx MSCI UK
- FinEx MSCI Australia
- FinEx Gold
- FinEx CASH EQUIVALENTS

Please visit [NCC website](#) for more details on risk parameters.

Value Added Market Data Reports

New analytical products for buy/sell side:

- ✓ End-Of-Day market structure
- ✓ Extended Foreign Fund Flows
- ✓ Market sentiment indicators
- ✓ Ratings and rankings: Brokers

For more information, please see our [presentation](#).

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