



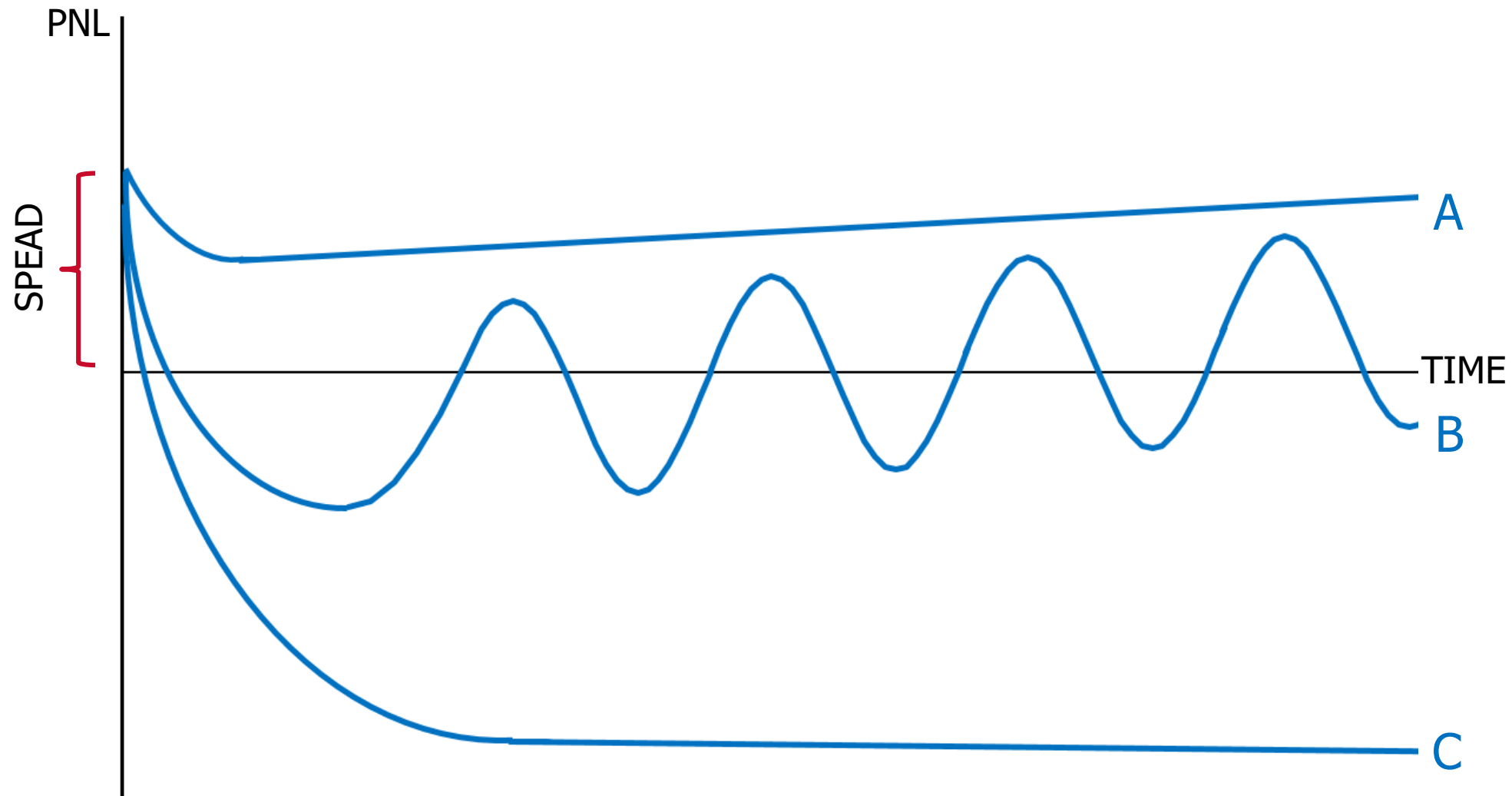
MOSCOW  
EXCHANGE

May 2019

**Jeremy Smart, Global Head of Distribution  
XTX Markets Limited**

International panel  
discussion: Example client  
markouts

## EXAMPLE CLIENT MARKOUTS



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