

FX MARKET FEES

Latest changes – 1 April 2025

FX MOEX

SPOT
(CETS, CNGD, WAP, FIX)

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SPOT, small amounts
(CETS, CNGD)

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SPOT, big amounts (SDBP,
RFSM)

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**SPOT Links with liquidity
providers** (OTCT)

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**SPOT clearing of OTC deals
with Central Counterparty**
(CPCL)

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SWAP
(CETS, CNGD, CPCL)

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FEES FOR SPOT TRADES (CETS, CNGD, FIXS, FIXN, WAPS and WAPN modes)

SPOT trades – main session (CETS mode)		SPOT trades (negotiated CNGD, Opening Auction, Price Update Auction, trades at the CBR rate WAP* and fixing trades FIX**)	
Volume-related rate		Volume-related rate	
Maker	Taker	Maker	Taker
0%	0,0045%	0,00225%	0,00225%

* Deals at the CBR rate (Matching at 11:30 MSK weighted average rate) – deals at the weighted average USD/RUB rate at 11:30 MSK (GMT+3)

** Fixing deals (FX FIXING matching service) – deals at MOEX fixing 12:30 MSK (GMT+3)

<ul style="list-style-type: none">The total amount of the commission fee is broken down as follows:<ul style="list-style-type: none">42,5% clearing57,5% tradingMin fee for SPOT trades (CETS), except for orders less than 50 lotsMin fee for SPOT trades (CNGD, FIX, WAP), except for orders less than 50 lotsMinimum fee for an anonymous spot trade,Minimum quarterly fee (the minimum fee shall not be charged: 1) during the first 2 quarters starting with the quarter Trading Members get an access to trading*** 2) if the sum of total volume-based fee within a calendar quarter exceeds RUB 60 000)		<p>RUB 1 for a taker, RUB 0,02 for a maker</p> <p>RUB 1</p> <p>RUB 50 executed from an order less than 50 lots</p> <p>RUB 60 000</p>
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*** Moscow Exchange fees per deals in foreign currency – 1.12 – <https://fs.moex.com/files/10194>

Makers, liquidity providers – market participants who place orders (the serial number of the order in the trade is less than the number of the counter order)
Takers, liquidity consumers – market participants whose orders are executed according to counter orders placed earlier (the serial number of the order in the trade is greater than the number of the counter order)

FEES FOR SPOT TRADES: small amounts TMS, TDS (CETS and CNGD modes)

SPOT trades (system trading mode CETS, TMS)		SPOT trades (negotiated CNGD, TMS and TDS)	
Volume-related rate		Volume-related rate	
Maker	Taker	Maker	Taker
0%	0,075%	0,00225%	0,00225%

•	Minimum order volume	1
•	Maximum order volume	999,99
•	Min fee	RUB 1
•	Minimum quarterly fee	RUB 60 000
<i>(the minimum fee shall not be charged: 1) during the first 2 quarters starting with the quarter Trading Members get an access to trading* 2) if the sum of total volume-based fee within a calendar quarter exceeds RUB 60 000)</i>		

**Moscow Exchange fees per deals in foreign currency – 1.12 – <https://fs.moex.com/files/10194>*

Makers, liquidity providers – market participants who place orders (the serial number of the order in the trade is less than the number of the counter order)
Takers, liquidity consumers – market participants whose orders are executed according to counter orders placed earlier (the serial number of the order in the trade is greater than the number of the counter order)

Links with liquidity providers

SPOT trades (OTCT mode – sweepable)

Volume-related rate

0,003%

Min fee

RUB 0

RUB 0,43

- Minimum order volume:
50 000
- Maximum order volume:
10 000 000
- Instruments: RUBKZT_TOM

All trades are made within the Single Limit, which helps to manage positions efficiently

FEES FOR SPOT TRADES for Clearing of OTC trades with Central Counterparty

SPOT trades (CPCL mode)	
Maker	Taker
Volume-related rate	
0,00225%	
Min fee	
RUB 0,43	

Instruments: All SPOT instruments traded on FX MOEX

Clearing through NCC of deals matched at trading platforms on the OTC FX market

FEES FOR SWAPs AND SWAP CONTRACTS

All currency pairs

Fee schedule	Monthly flat rate	SWAP trades		SWAP contracts					
		1D, 2D	1W	2W	1M, 2M	3M	6M	9M	1Y
SWP_0	---	0,000600%		0,001200%	0,002400%	0,003600%	0,006000%	0,00900%	0,01200%
SWP_600	RUB 600 000	0,000240%		0,000480%	0,000960%	0,001440%	0,002400%	0,00360%	0,00480%
SWP_1000	RUB 1 000 000	0,000192%		0,000384%	0,000768%	0,001152%	0,001920%	0,00288%	0,00384%

The amount of commission for swap trades in CETS, CNGD, LICU modes is divided:

- 52,08(3)%* clearing
- 47,91(6)%* trading

**Periodic fraction*

The amount of commission for swap trades in CPCL mode is divided :

- 100% clearing
- 0% trading

CHANGES IN FEES IN PRICE UPDATE AUCTION SINCE APRIL 1ST, 2025 (CETS mode)

CURRENT FEES							NEW FEES					
MAKERS			TAKERS				MAKERS			TAKERS		
the order number in the transaction is less			the order number in the transaction is greater				the order number in the transaction is less			the order number in the transaction is greater		
1. For SPOT trades in CETS mode*, except TMS												
assymmetric fee			1.1. VOLUME-RELATED FEE				symmetric fee					
	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total
	0%	0%	0%	0,0025875%	0,0019125%	0,0045%	0,00129375%	0,00095625%	0,00225%	0,00129375%	0,00095625%	0,00225%
1.2. MIN VOLUME-RELATED FEE												
Deal on request												
< 50 lots	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total
	100-0,01	0,01	100,00	100 - max (V * 0,0019125%; 0,43)	0,43	100,00	100 - max (V * 0,00095625%; 0,43)	0,43	100,00	100 - max (V * 0,00095625%; 0,43)	0,43	100,00
	USD, EUR											
Other currencies	50-0,01	0,01	50,00	50 - max (V * 0,0019125%; 0,43)	0,43	50,00	50 - max (V * 0,00095625%; 0,43)	0,43	50,00	50 - max (V * 0,00095625%; 0,43)	0,43	50,00
≥ 50 lots	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total
	0,01	0,01	0,02	0,57	0,43	1,00	0,57	0,43	1,00	0,57	0,43	1,00
	USD, EUR											
Other currencies	0,01	0,01	0,02	0,57	0,43	1,00	0,57	0,43	1,00	0,57	0,43	1,00
2. For SPOT small amounts trades (TMS)												
assymmetric fee			2.1. VOLUME-RELATED FEE				symmetric fee					
	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total
	0%	0%	0%	0,043125%	0,031875%	0,0750%	0,00129375%	0,00095625%	0,00225%	0,00129375%	0,00095625%	0,00225%
2.2. MIN VOLUME-RELATED FEE												
	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total	Trades	Clearing	Total
	0,57	0,43	1,00	0,57	0,43	1,00	0,57	0,43	1,00	0,57	0,43	1,00

* - for transactions in the Price Update Auction for instruments of the precious metals market, fees do not change

New fees effective from April 1, 2025 are highlighted in red

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