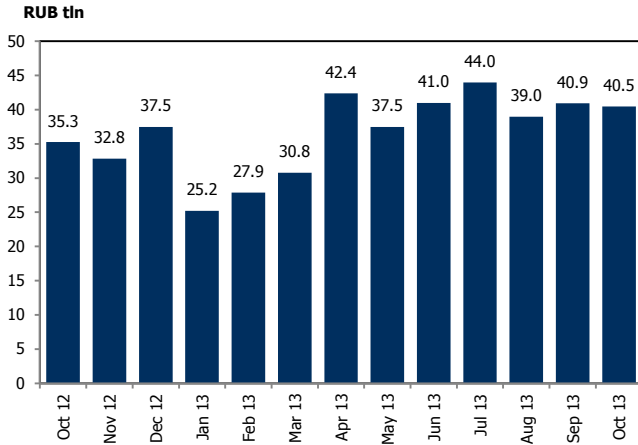


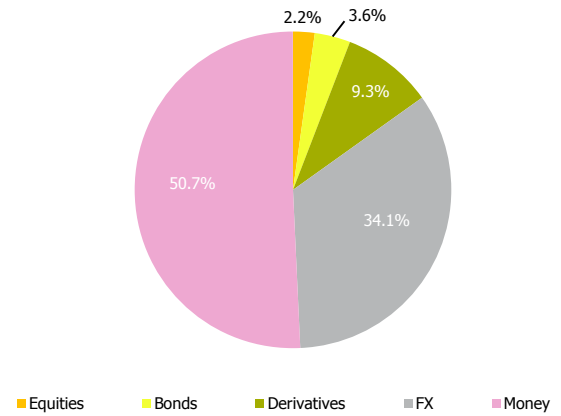


TRADING VOLUME

TRADING VOLUME
OF MOSCOW EXCHANGE GROUP



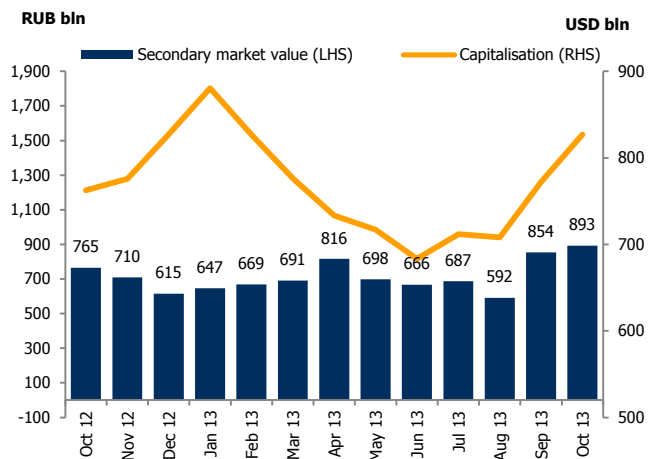
MONTHLY TRADING VOLUME
BY MARKETS



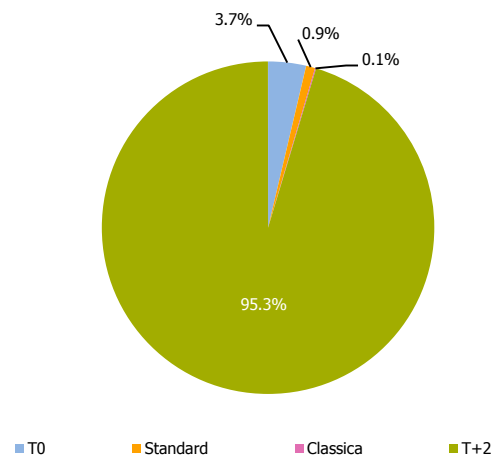
The total monthly trading volume on the Moscow Exchange's markets in October was RUB 40.5 tln. The average daily trading volume was RUB 1.75 tln, down 10% MoM. Trading in securities, RDRs, and mutual fund units made up 2.2% (RUB 0.83 tln) of the total trading volume, the bond market's share was 3.6% (RUB 1.5 tln), the derivatives market made up 9.3% (RUB 3.75 tln), the FX and money market accounted for a combined 84.8% (RUB 34 tln).

SECURITIES MARKET (STOCKS, RDRs, AND INVESTMENT FUND UNITS)

VALUE TRADED IN STOCKS,
RDRs AND INV. FUNDS UNITS

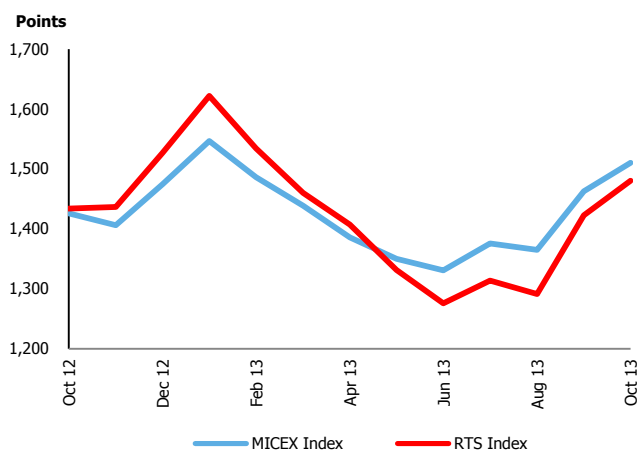


TRADING VOLUME BREAKDOWN
BY MARKET SECTORS



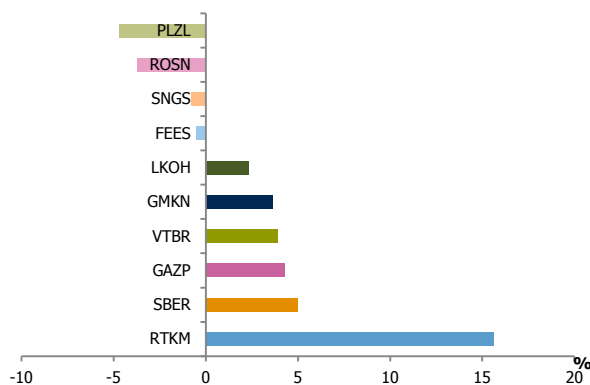
The trading volume of stocks totaled RUB 0.89 tln in October. The average daily trading volume was RUB 48.8 bln, down 5% MoM. The T+2 sector made up 95.3% of the total secondary market trading volume, the Standard sector accounted for 1%, the Classica sector made up 0.1%, and the T+0 sector came in at 3.7%. The primary market's value was RUB 9.6 bln. The OTC trading volume was RUB 0.27 bln, or 23% of the combined value of the secondary market and OTC trades.

MICEX INDEX, RTS INDEX



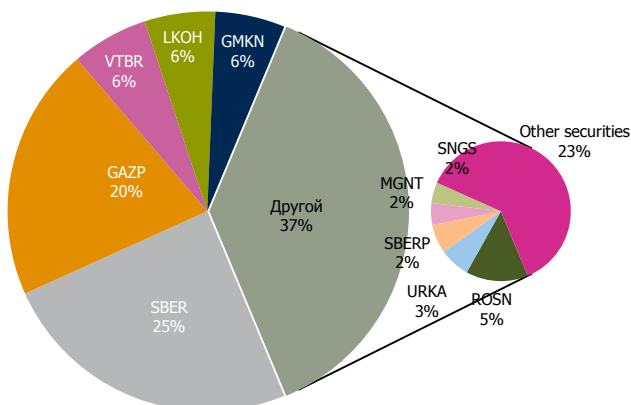
The MICEX Index was up 3.24% MoM to 1,510.21 at the end of October from 1,462.82 at the end of September. The dollar-denominated RTS Index was up 4.07% to 1,480.42 from 1,422.49. The cash equity market’s capitalisation appreciated by 7.6% to USD 826.99 bln from USD 717.94 bln).

MONTHLY CHANGES IN BLUE CHIPS CLOSING PRICES



The following blue chips were up in October: Rostelecom ords, by 15.6% (RUB 117.42 per share), Sberbank ords, by 5% (to RUB 102.74 per share), Gazprom ords, by 4.3% (RUB 150.4 per share), VTB ords, by 3.9% (to RUB 0.04435 per share), Norilsk Nickel ords, by 3.6% (to RUB 4.856 per share), Lukoil ords, by 2.3% (RUB 2,102.4 per share). The following blue chip shares were down in October: Rosneft ords, by 3.7% (to RUB 254 per share), Federal Grid Company ords, by 0.5% (RUB 0.09832 per share), Surgutneftegas ords, by 0.8% (to RUB 28.189 per share), Polyus Gold ords, by 4.7% (RUB 851.2 per share).

MONTHLY BEST SELLERS ON THE SECURITIES MARKET

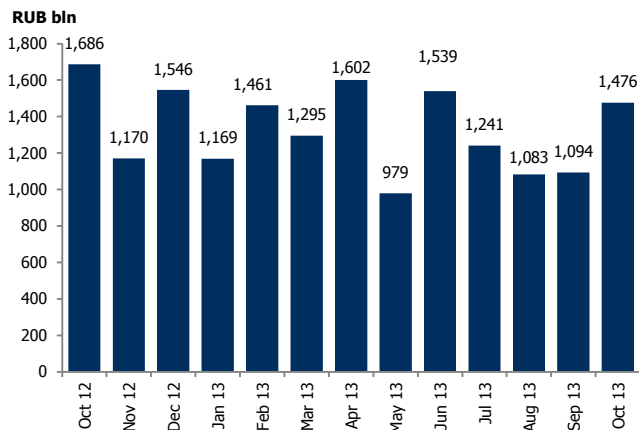


This month’s most traded stocks were Sberbank ords (SBER) with a turnover of RUB 157.64 bln (24% of the total), followed by Gazprom (GAZP) with RUB 94.17 bln (14%), Lukoil (LKOH) with RUB 46.6 bln (7%), Rosneft (ROSN) with RUB 39.74 bln (6%), and VTB (VTBR) with RUB 37.64 bln (6%). Other securities’ turnover totalled RUB 290.38 bln (43% of the total trading volume).

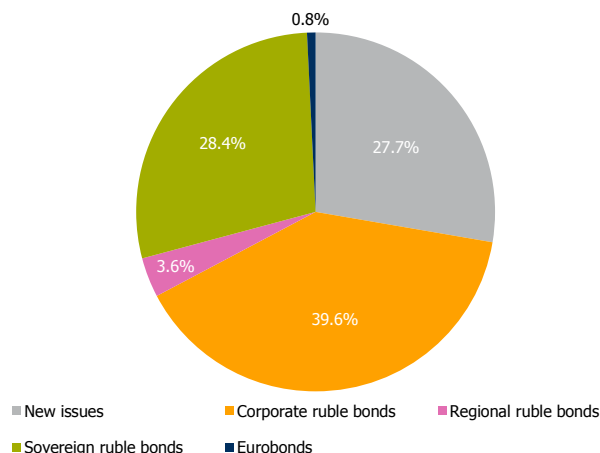
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MARKET FOR CORPORATE, REGIONAL, AND GOVERNMENT BONDS, AND EUROBONDS

TOTAL VALUE TRADED
ON THE PRIMARY AND SECONDARY BOND MARKETS

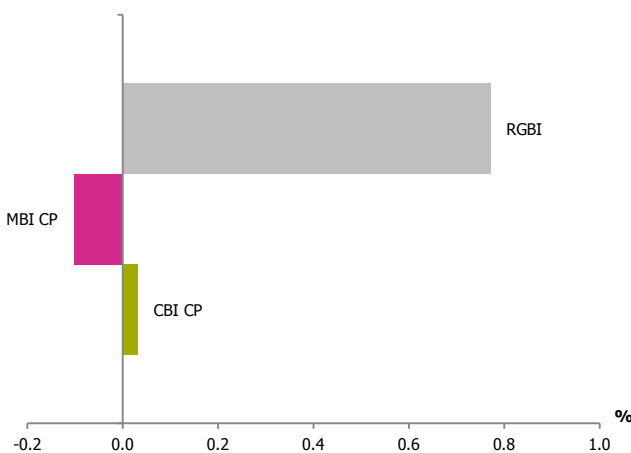


TRADING VOLUME



The secondary bond market’s trading volume totaled RUB 1.476 tln in October. The average daily trading volume was RUB 64.2 bln, up 23% MoM. Secondary market turnover in corporate ruble bonds was RUB 584 bln (39.6% of the total trading volume). Regional ruble bonds’ turnover was RUB 52.7 bln (3.6%), Sovereign ruble bonds saw RUB 419.1 bln (28.4%), while Eurobonds had RUB 11 bln (0.8%). The total volume of new issues placed was to RUB 408.8 bln (27.7%)

MONTHLY CHANGES
IN BOND INDICES

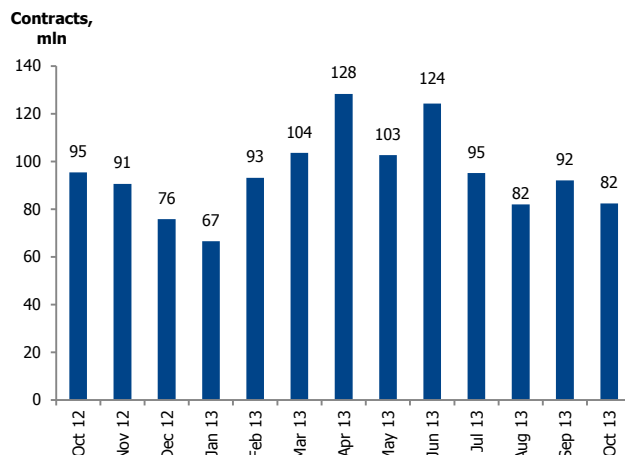
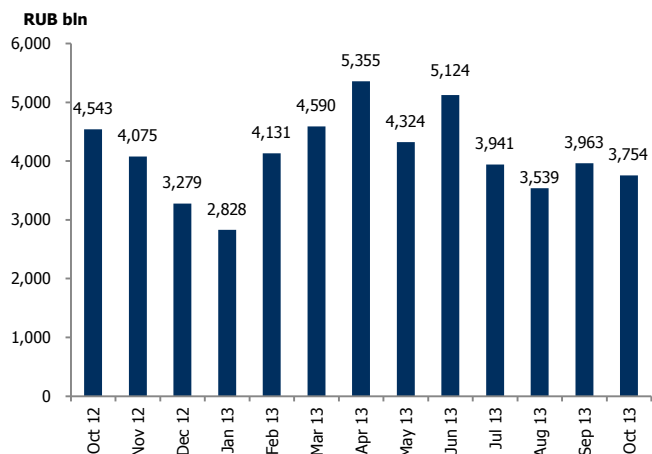


The Russian Government Bond Index (RGBI) was up 0.77% in October to 135.9 (from 134.86 at the end of September). The MICEX Municipal Bond Index (MICEX MBI CP) was down 0.1% to 97.33 (from 97.43). The MICEX Corporate Bond Index (MICEX CBI CP) was up 0.03% to 93.47 (from 93.44).

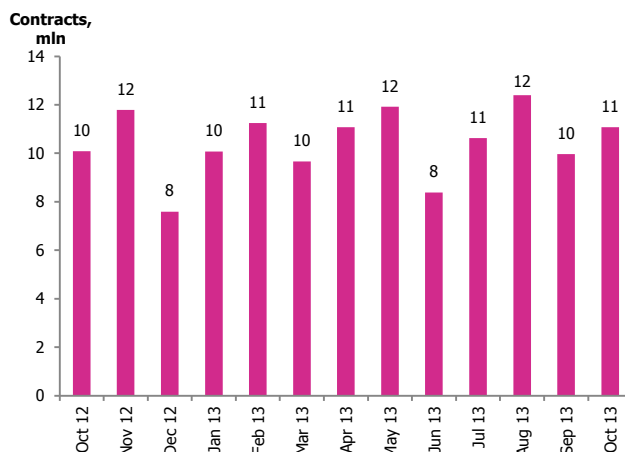
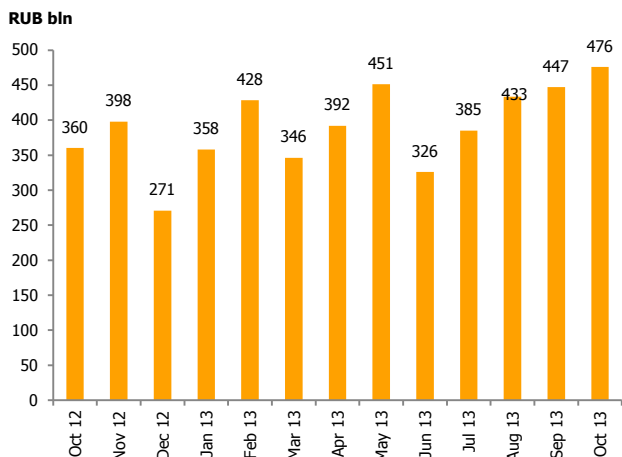
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DERIVATIVES MARKET

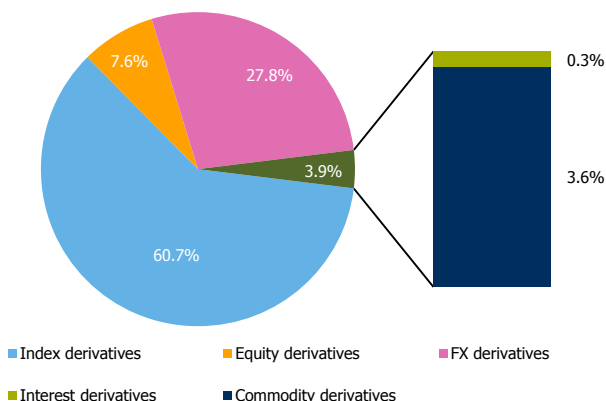
DERIVATIVES MARKET TRADING VOLUME



DERIVATIVES MARKET OPEN INTEREST



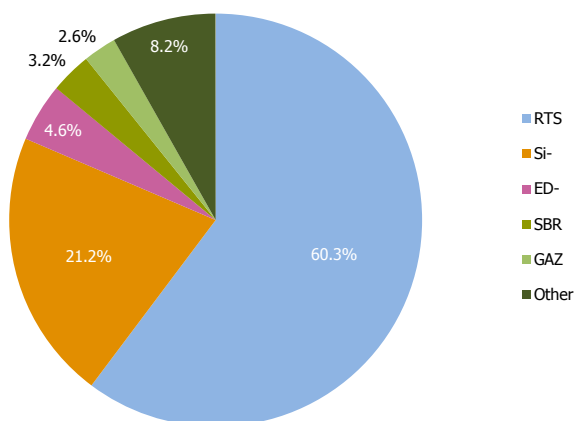
TRADING VOLUMES BY UNDERLYING ASSET



The total value traded on the Moscow Exchange’s derivatives market in October was RUB 3.75 tln, or 82 mln contracts. The average daily value was RUB 163.2 bln, down 13% MoM. The total open interest at the end of the month was RUB 476 bln, or 11 mln contracts. Index derivatives made up 60.7% of the total trading volume (RUB 2.3 tln), securities derivatives constituted 7.6% (RUB 0.3 tln), FX derivatives made up 27.8% (RUB 1 tln), interest derivatives came to 0.3% (RUB 9.7 bln), and commodity derivatives were 3.6% (RUB 136.4 bln).

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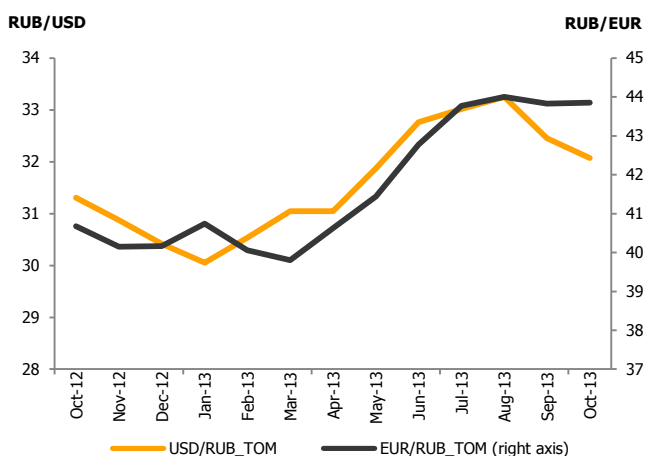
DERIVATIVES MARKET MONTHLY BEST SELLERS



The most traded derivatives in October were the RTS Index futures contract (RTS), with a trading volume of RUB 2.26 tln (60.3% of the total), the USD/RUB FX futures contract (Si) at RUB 0.79 tln (21.2%), the EUR/USD FX futures contract (ED) at RUB 0.17 tln (4.6%), futures on Sberbank ords (SBR) at RUB 0.12 tln (3.2%), and futures on Gazprom ords (GAZ) at RUB 97.8 bln (2.6%). Other derivatives' turnovers totalled RUB 0.3 tln (8.2%).

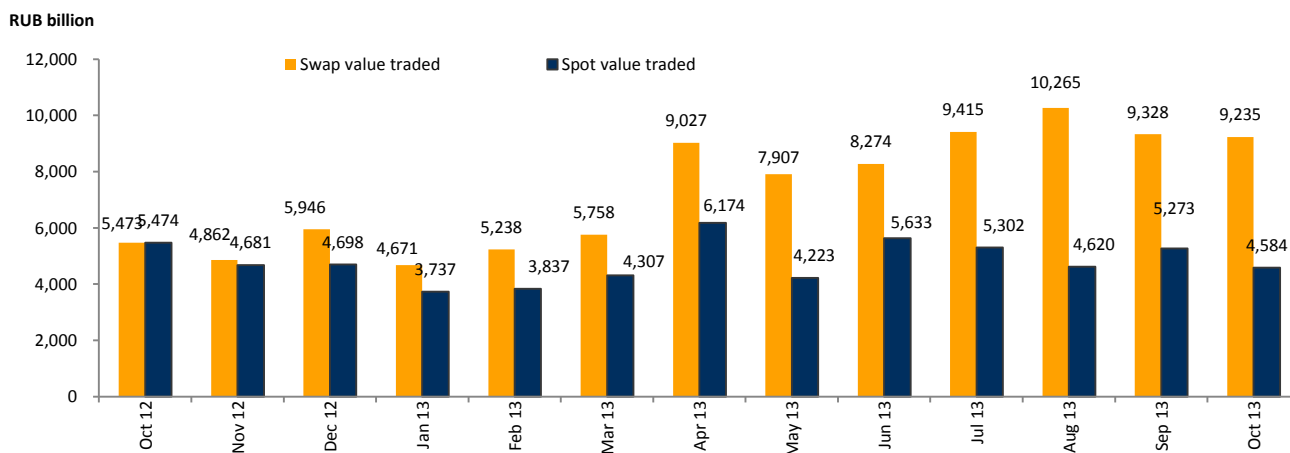
FX AND MONEY MARKET

EXCHANGE RATES



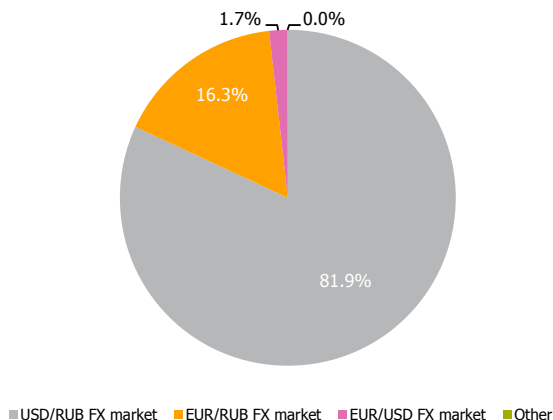
The USD depreciated, while EUR appreciated against the RUB in October. The USD with next day settlement lost RUB 0.38 (1.2%) to RUB 32.07. The EUR with next day settlement strengthened RUB0.03 (0.1%) to RUB 43.86 at the end of October.

FX MARKET TRADING VOLUME



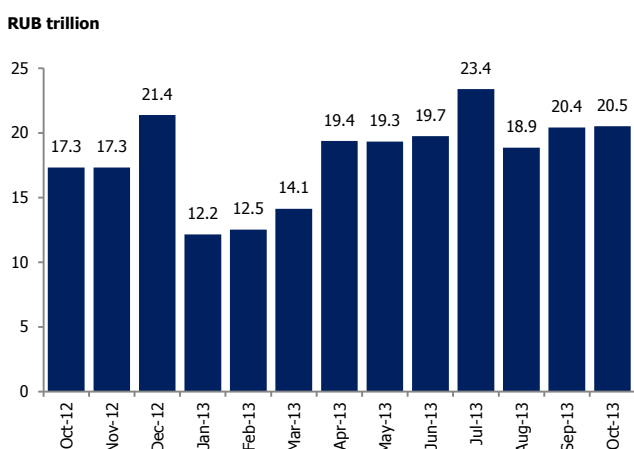
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TRADING VOLUME

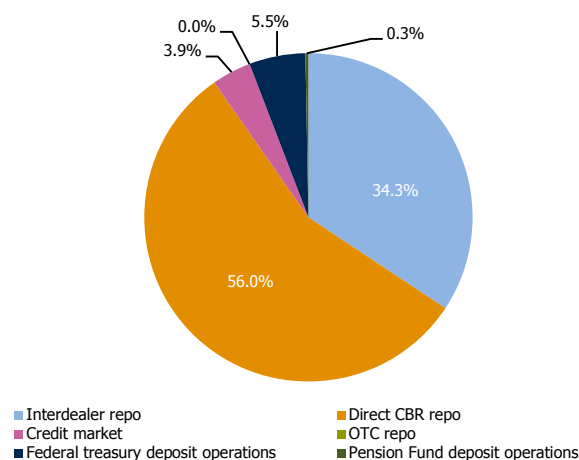


The FX market’s trading volume totaled RUB 13.8 tln in October. The average daily trading volume was RUB 600 bln, down 14% MoM. Spot trading reached RUB 4.5 tln, or 33% of the total trading volume. Swap operations accounted for 67% of the total trading volume (RUB 9.2 tln). USD/RUB transactions made up 81.9% of the total trading volume, with a total value of RUB 11.3 tln; EUR/RUB came to RUB 2.2 tln (16.3%); EUR/USD totalled RUB 0.24 tln (1.7%), CNY/RUB were RUB 3.4 bln (0.05%), and the dual currency basket’s transaction volume came to RUB 3.2 bln (0.05%).

MONEY MARKET TRADING VOLUME



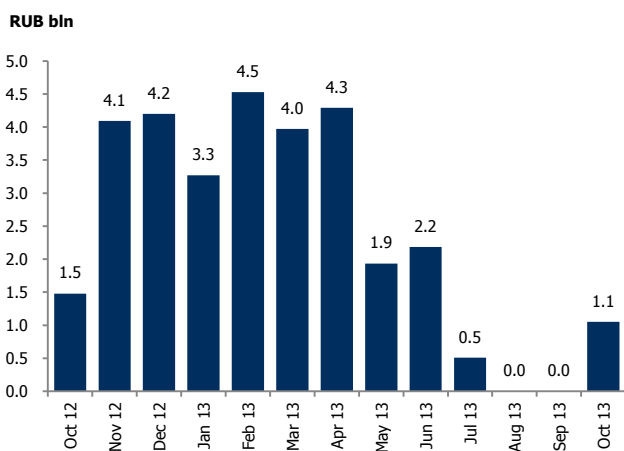
TRADING VOLUME BREAKDOWN



The money market trading volume was RUB 20.5 tln in October. The average daily trading volume was RUB 0.89 tln, up 13% MoM. Interdealer repo transactions totalled RUB 6.2 tln (30.4% of the total trading volume), while direct repo with the CBR came to RUB 13.2 tln (64.5%). Credit market volumes were RUB 0.64 tln (3.1%) (including CBR deposit operations of RUB 792 bln, CBR lombard auctions of RUB 1.4 bln, and Pension Fund deposit operations of RUB 135 bln (0.7%), and Federal treasury deposit operations of RUB 267 bln (1.3%).

COMMODITIES MARKET

COMMODITIES MARKET TRADING VOLUME



The commodities market trading volume was RUB 1.1 bln.

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MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: OCTOBER 2013

Market	October		September		Change in trading volume, %
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	
Secondary securities market (stocks, RDRs and fund units)					
T0	32.2	14.6	22.5	15.1	43.5
Standard	7.6	24.1	7.9	27.2	-3.6
Classica	1.0	0.1	1.4	0.2	-28.3
T+2	833.4	7,247.8	812.4	7,065.1	2.6
Primary market	19.1	0.0	9.6	0.0	99.2
Total	893.3	7,286.8	853.7	7,107.7	4.6
Bond market					
Corporate bonds	584.0	35.4	468.9	29.4	24.5
Regional bonds	52.7	2.8	41.3	1.9	27.7
Government bonds	419.1	9.4	405.4	9.4	3.4
Government bonds T+2	2.20	0.15	2.9	0.2	-24.7
Eurobonds	11.3	0.0	1.0	0.0	1,055.4
Bond placements	408.8	3.1	177.5	1.3	130.3
Total	1,475.8	50.8	1,094.1	42.0	34.9
Derivatives market					
Index derivatives	2,276.9	6,526.6	2,251.4	5,915.0	1.1
Cash Equity derivatives	286.8	2,978.5	304.3	2,975.6	-5.8
FX derivatives	1,044.1	1,528.3	1,233.8	1,576.5	-15.4
Interest rate derivatives	9.7	1.1	16.0	0.8	-39.2
Commodity derivatives	136.4	323.6	157.7	318.3	-13.5
Total	3,753.8	11,358.0	3,963.2	10,786.3	-5.3
FX market					
USD/RUB (spot)	3,915.2	458.5	4,557.2	480.1	-14.1
EUR/RUB (spot)	575.4	66.8	632.1	79.9	-9.0
EUR/USD (spot)	88.8	6.1	76.7	5.3	15.8
CNY/RUB (spot)	1.1	0.0	1.5	0.4	-28.1
Dual currency basket (spot)	3.2	0.1	5.1	0.2	-37.5
USD/RUB (swap)	7,407.9	19.7	7,663.9	19.3	-3.3
EUR/RUB (swap)	1,673.6	8.3	1,525.3	7.0	9.7
EUR/USD (swap)	151.2	0.8	137.1	0.8	10.3
CNY/RUB (swap)	2.3	0.2	1.6	0.1	40.9
Swaps (USD/RUB, EUR/RUB, EUR/USD)	9,234.9	28.9	9,327.9	27.2	-1.0
Spot trades	4,583.6	531.9	5,272.6	565.9	-13.1
Total	13,818.5	560.9	14,600.4	593.0	-5.4
Money market					
Inter-dealer repo	7,048.2	136.1	6,210.1	114.2	13.5
Direct repo with the Bank of Russia	11,488.8	39.5	13,173.1	40.0	-12.8
Credit market	794.0	1.9	640.6	1.7	23.9
OTC repo with the Bank of Russia	0.0	2.7	0.0	5.1	-
deposits operations of the Federal Treasury	1,138.1	0.0	267.4	0.0	325.6
deposit operation of the Pension Fund	60.0	0.0	135.0	0.0	-55.6
Total	20,529.0	180.2	20,426.2	160.9	0.5
Commodities market					
Interventions	1.1	0.23	0.0	0.00	-
Spot trades	0.0	0.00	0.0	0.00	-100.0
Total value traded	40,471.5	19,436.9	40,937.6	18,689.9	-1.1

MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: OCTOBER 2013

Index	Value in points		Change, %	YTD change (%)
	October	September		

Equity Indices

Key Indices:				
MICEX Index\	1,510.21	1,462.82	3.24	9.77
RTS Index	1,480.42	1,422.49	4.07	12.72

Cap Indices:

MICEX Start Cap Index	3,021.22	3,029.34	-0.27	1.41
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Sectoral:

Oil & Gas (MICEX O&G)	3,555.37	3,480.07	2.16	11.45
Power (MICEX PWR)	1,056.37	1,086.11	-2.74	-12.04
Telecommunication (MICEX TLC)	2,496.81	2,343.30	6.55	15.74
Meatls & Mining (MICEX M&M)	2,178.05	2,165.41	0.58	5.36
Industrials (MICEX MNF)	1,874.55	1,893.94	-1.02	4.46
Financials (MICEX FNL)	4,877.49	4,693.51	3.92	8.25
Consumer & Retail (MICEX CGS)	6,003.42	5,760.10	4.22	4.30
Chemicals (MICEX CHM)	6,175.03	6,228.78	-0.86	3.93

Thematic:

MICEX10 Index	3,246.87	3,133.65	3.61	7.84
RTS Standard Index	10,278.04	9,923.83	3.57	10.58
RTS-2 Index	1,244.23	1,229.49	1.20	4.07
MICEX Innovation Index	400.79	406.60	-1.43	-11.15
RTS Siberia Index	470.28	467.22	0.65	2.92

Bond Indices

Russian Government Bond Index	135.90	134.86	0.77	-1.55
MICEX Corporate Bond Index	93.47	93.44	0.03	0.60
MICEX Municipal Bond Index	97.33	97.43	-0.10	0.39

Derivatives Market Indicator

Russain Volatility Index (RTSVX)	21.64	26.59	-18.62	-10.65
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	Value in points		Change, %	YTD change, %
	31-Oct	30-Sep		

Exchange rates

USD/RUB	32.07	32.45	-1.2	5.4
EUR/RUB	43.86	43.83	0.1	9.2
CHY/RUB	5.27	5.31	-0.8	-89.2
Dual currency basket	37.39	37.51	-0.3	7.5