

ANNUAL REPORT
2009



In the year of celebration of the 65th anniversary of the victory of our people in the Great Patriotic War OGK-1 dedicates the Annual report – 2009 to the heroic act of the people who were saving their Homeland at the front and supporting the front, from the high north to Berlin. On the pages of the report we recall the history of the power plants of OGK-1 and thus the history of our veteran countrymen, the life of which was indissolubly related with our GRESs.

The Kashirskaya GRES is the order bearing and the most front-line power plant of OGK-1. In 1943 its employers were honored with the Order of Red Banner of Labor. The construction of the Irikliinskaya GRES was begun in the winter of 1941 in severe conditions: people lived in tents right on the snow and worked for 12-14 hours per day. In the years of war, long before a powerful GRES was constructed in this region, the land of Orenburg brought up quite a number of Heroes of the Soviet Union. At the territory of the modern Perm Region were evacuated 124 plants and enterprises and in the battles of the Great Patriotic War took part around 500 thousand local habitants. The northern territories did not fall behind – from the Khanty-Mansijskij Autonomous Region, where nowadays the Nizhnevartovskaya GRES is located, around 18 thousand persons went to the Red Army, and the habitants of Yamal – native land of the Urengoyanskaya GRES – participated in the Northern Fleet operations.

OGK-1's power plants are ones of the most modern in Russia, but the land, on which they successfully operate in peacetime, has its war past and its heroes. We dedicate our Annual report to them.

JSC OGK-1



Defence units of energy workers

Kashirskaya GRES

The Kashirskaya GRES is one of the first coal power plant constructed in accordance with GOELRO - state plan of electrification of Russia. Honorary opening of the power plant took place on June 4th, 1922. The staff of the GRES was honored with the Order of Lenin and the Order of the Red Banner of Labor.

The Kashirskaya GRES is one of the largest plants of the Moscow Region, guaranteeing reliable energy supply of the Moscow Region. In December 2009 at the Kashirskaya GRES the power unit No.3 with a capacity of 330 MW was commissioned.

Year 1941

In October-December 1941, during the attack of the Germans at Moscow, the front line came close to the Kashirskaya and Stalinogorskaya GRESs, Moscow and Tula became the frontline cities.

In November 1941 the Kashirskaya GRES Director Arkadiy Tarakanov lost around 15 kilograms of weight and practically all his hair turned grey. He was burdened by overwhelming responsibility. Combat action was taking place in five, then four and at last in two kilometers from Kashira. The defenders of the plant placed in all main sections of the plant seven tons of TNT, which could explode the firstborn of GOELRO. However, the main units – boilers and generators with a capacity of 150 thousand kW had been sent to Siberia in the first months of war, but three generators with overall capacity of 36 thousand kW were working and supplying energy to Moscow,



On October 12th, 1941 upon the order of State Defense Committee at the Kashirskaya GRES was begun deinstallation of equipment and yet on October 14th to Novosibirsk were sent first trains with boilers and turbines. During two months were sent around 500 wagons.



immediate battle area and, what is more important, the sieged Tula, which if it had stayed without power, would have lost water, bread and light needed for night surgical interventions in hospitals. The weapon factories, so needed by the front, would have stopped operations. This would have stopped the repairs of tanks, cannons and shells production consequently.

The fascists were approaching nearer and nearer. In the Mosenergo museum is stored the original of the message: “On November 16th, in the first part of the day above GRES-4 flew an enemy aircraft. It dropped 12 explosive bombs weighted from 10 to 100 kg. All bombs fell on the settlement. In the settlement were killed 7 persons, heavily wounded 12 persons, lightly wounded 25 persons.

The Germans saved the GRES for themselves and shot at residential houses and civil people. That is why Tarakanov did not sleep and walked around all mined points controlling the good conditions of the wires led to the explosives.

Once in the director's office the telephone rang and someone presenting himself as “colonel Medvedev”, yelled at the director “You keep the station for the Germans?! Explode it immediately, you bastard, I give you 5 minutes, then I will come and shoot you as a traitor!”

On November 26th the Guderian's tanks approached Ozherelye where they faced only the air defense battery of major Smirnov and the machine gun platoon of military student lieutenant Vasiliev. At the same day the Kashira party organization approached the party headquarters in Moscow

Electric capacity:

1,920 MW

(equipment (objects) of power unit No. 3 of the Kashirskaya GRES with capacity of 330 MW is taken into account as fixed assets in the volume of first launching complex (fuel - natural gas).

Thermal capacity:

400 Gcal/hour

in order to get resolution to put the station out of operation.

The response was received shortly: “the Kashirskaya power plant must not be blown up. The attack of Hitler's troops will be stopped”. And on 18:15 Kashira party organization received a phone call from Supreme Commander who repeatedly ordered not to blow up the power plant: “We will fight for the power plant at any cost”.

During the same night Soviet tanks approached Kashira together with 12 guard mine throwers “Katyusha” and cavalry troops. The Corps of general Belov was directed against fascists. The enemy was stopped and thrown out from the city. But during the combat the power transmission line was damaged, which had to be restored urgently, regardless of the fact that in order to do that one had to go behind enemy's lines in areas still occupied by the Germans. The wires were cut of in 536 places. Fully destroyed were 26 kilometers of the line. The Germans which abandoned hope of using the GRES, constantly bombed the power transmission line in order to prevent it from returning to operations. To help the power industry workers, were directed our aircraft pilots, which drove away the enemy from the already restored areas of power transmission line.

And yet in December to Kashira was returned the equipment, which had been evacuated beyond Urals. In severe cold people worked during the day and during the night. On April 4th was turned on turbine generator No.4 with a capacity of 50 thousand kW. During 8 months the station was nearly fully returned to normal operations.

Veterans of Kashira

Sergey Petrovich Ionov

Hero of the Soviet Union

One of the streets of Kashira carries the name of Sergey Ionov. For many generations of the habitants of Kashira he is an example of courage and heroism.

During the war Ionov drove thousands of kilometers in his tank T-34, he learnt the bitterness of retreat and the joy of victories, many times he looked death into the face and was burning in a tank. He participated in the most fierce battles – under Stalingrad, Kharkov, participated in the liberation of Ukraine and Donbass, made war at the foreign land saving from the Nazi invaders Romania and Hungaria.

His battle tank was burning not once – Mr. Ionov got away from it fighting his way against Germans with grenades and automatic rifle. He was bad wounded twice, but returned to the army. He conducted 57 tank attacks and changed 9 tanks. For the courage and ingenuity he was awarded with the Orders of Glory, of Great Patriotic war, of the Red Star and war medals.

In April 1944 begun the offensive of the Soviet army at the territory of Romania. Especially fierce combats took place during liberation of Tyrgu-Frumos. The tank under command of Ionov was the first to enter this town. He was flying along the main street and crushing the running Germans, guns and machines – everything he met across the way, with caterpillars of the tank. Several days after his tank was the first to cross Seret river, facing hammering fire of the enemy. After overcoming of the river



obstacle the machine went to the highway and turning back dashed at German soldiers. The crew fired one shell after another. A German tank was burnt. The attack continued, but then Sergey received the order of commanding officer to ram the enemy, as the armor-piercing shells were over. The driver reached maximum speed and headed on to the enemy. Ominous scratch of the metal, a tremendous shock and crash lasted just for several seconds. In the silence afterwards remained a crushed and broken German tank. But the Soviet tank was also damaged. After quick replacement of a track lug Ionov and his comrades rushed forward destroying the enemy defense.

For this fight Sergey Petrovich Ionov was honored by title of the Hero of the Soviet Union. He returned to native land in 1945. After working at a communal farm he left for the Far East, where he lived and worked. In 1961 Sergey Petrovich passed away. But his memory will go from one to another generation of the habitants of Kashira.

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From the Kashirskaya GRES left for the frontline 700 persons, of which 150 did not return.

The first bomb attack of the German aviation on the Kashirskaya power plant took place in the night from July 22 to July 23, 1941.

On October 16th, 1941 during an attack of German planes on the Kashirskaya GRES the fragments of a bomb damaged the transformer tank, in which were tons of fuel.

For the period starting with the beginning of aviation attacks on Kashira, enemy bombers tried to approach the plant for 24 times. Despite all efforts of anti-aircraft defense, the bombs still fell on the territory of the GRES. There were also losses, which are testified by the journal of anti-aircraft defense headquarters. "Died at position 8 persons", "Were killed three soldiers of the guard, one was injured", "Were damaged oil reservoirs at open substation"...

On April 4th, 1942 the installed turbine generator with a capacity of 50 kV gave first current. On September 18th of the same year were commissioned turbine generator No.6 and boiler No.4. Full restoration of pre-war capacity of the power plant ended on February 3rd, 1943. Moreover, during the war the GRES exceeded the pre-war level of electricity output.

In 1941 the rationalizers of the Kashirskaya GRES gave 123 suggestions, of which 67 were put unto production. The economic effect totaled RUR 42 million. The most part of awards received for their ideas were transferred by employees of the GRES to the defense fund of the country.

With the aim of increasing the effectiveness of labor at the Kashirskaya GRES in January-February 1944 was conducted a public inspection of organization of labor by sections, during which were gathered 550 rationalization suggestions.



Volunteers from the power plant

Veterans of Kashira

Sergey Nikolaevich Morgunov

Hero of the Soviet Union

In the center of Kashira is located a monument to the Hero of the Soviet Union Sergey Nikolaevich Morgunov. The fighter pilot conducted 380 combat missions, 100 air fights, shooting down 43 Nazi planes. The war took mercy on the hero, he returned home unharmed. However, fulfilling a training flight in time of peace his plane hit the ground. Captain Morgunov died on June 19th, 1946.

Sergey worked as electrician at the legendary GRES. But he dreamt of the sky, he wanted to fly high above the land and admire the landscape from a bird's eye view. First steps in mastering the flight skill at Stupino airclub. He studied the airplanes professionally in military air school. In 1941, graduating from the military air school, he was directed to the Far East. Then the war began. Over a year he was training young pilots, preparing them for flights. And only in spring of 1943 the commander of a squadron of 15th fighter aviation corpse of 16th air army senior lieutenant Morgunov took part in the hostilities.

Sergey Nikolaevich received baptism of fire at Kuban sky, where fierce air fights took place in spring of 1943. From both sides participated up to several dozens of fighters. From this fight Morgunov came out as winner, having shot down one enemy airplane.

He had other air victories during the fights for liberation of Donbass, South Ukraine and Crimea. He shot down ten German planes, during land assault he fired up 10 tanks with fuel, destroyed 15 machines and up to a hundred German soldiers and officers. At that time two orders of Great Patriotic War of the brave pilot were added by two orders of the Red Banner.

Morgunov had dozens of such fights. He performed the flight covering land troops and important objects, escorted bombers and attack aircrafts, conducted air reconnaissance of the enemy troops, fortifications and flying fields. Especially favorable for the pilot was the "free chase", in which he participated in pair with lieutenant Makeev. Once they encountered a group of German bombers and unexpectedly attacked them. Morgunov fired up the leading Junkers and the wingman Makeev drove to the ground another enemy aircraft. Other bombers threw bombs at their own troops and in a panic turned back. In a several minutes soviet fighters encountered another group of Junkers covered by two Messerschmidt fighters. From the first attack Morgunov shot down one ME-109 plane. Then our fighters broke into the lines of German bombers, destroyed two of them and made the group turn back. In the evening of the same day, covering the attack by Soviet troops, Sergey Nikolaevich saw an enemy aircraft leaving for his territory, ap-



proached it and shot down from the third attack. During one day he shot down three enemy planes – not every pilot could manage this. In April 1945 in the air fights over Berlin Morgunov shot down six German planes.

Sergey Nikolaevich was honored with a title of a Hero of the Soviet Union on May 15th, 1946.



For the October holidays the GRES employees prepared for sending to the frontline 120 individual dispatches containing cigarettes, tobacco pouches and other presents.

The employees of the Kashirskaya power plant actively participated in all collections of funds for the needs of Red Army. In January 1943 were gathered RUR 180 thousand for construction of aviation formation "Moscow".

In 1944 in Kashira district was continued the collection of cash funds among population for the needs of the front-line. The employees of the power plant signed for the State loan for a sum equal to the payroll fund of one month and a half.

Since February 1st to March 1st, 1944 in the region was conducted the monthly collection of funds for the needs of children of the frontline fighters. The young employees of the power plant collected 930 rubles. To the fund were also transferred the money collected at voluntary Sunday work of February 13th, 1944.

The employees of the power plant in 1944 undertook patronage over the wounded of the Kashira evacuation hospital. The power workers gave lecture and reports in the hospital, organized concerts, provided help in the form of foods and money for the needs of medical institution.

The Kashirskaya GRES employees were one of the firsts of the country to prepare all orders of the State Defense Committee, including production of ammunition for legendary "Katyusha" mortars, antitank and antitroop hedgehogs and their experience was recommended to other plants performing similar orders.

Verkhnetagilskaya GRES



Location: city of Verkhniy Tagil, the Sverdlovsk Region, 80 km to the North of regional center – city of Ekaterinburg. Date of creation: May 29th, 1956.

Electric capacity:
1,497 MW

Thermal capacity:
500 Gcal/hour

The construction of the Verkhnetagilskaya GRES was begun in 1951. The main subject of activity of the Verkhnetagilskaya GRES was provision of energy to Novouralskiy electrochemical complex. Currently the complex has an installed capacity of 1,497 MW and it is one of the main suppliers of electricity in the Sverdlovsk Region of Russian Federation.

Great Patriotic War in the history of Verkhniy Tagil

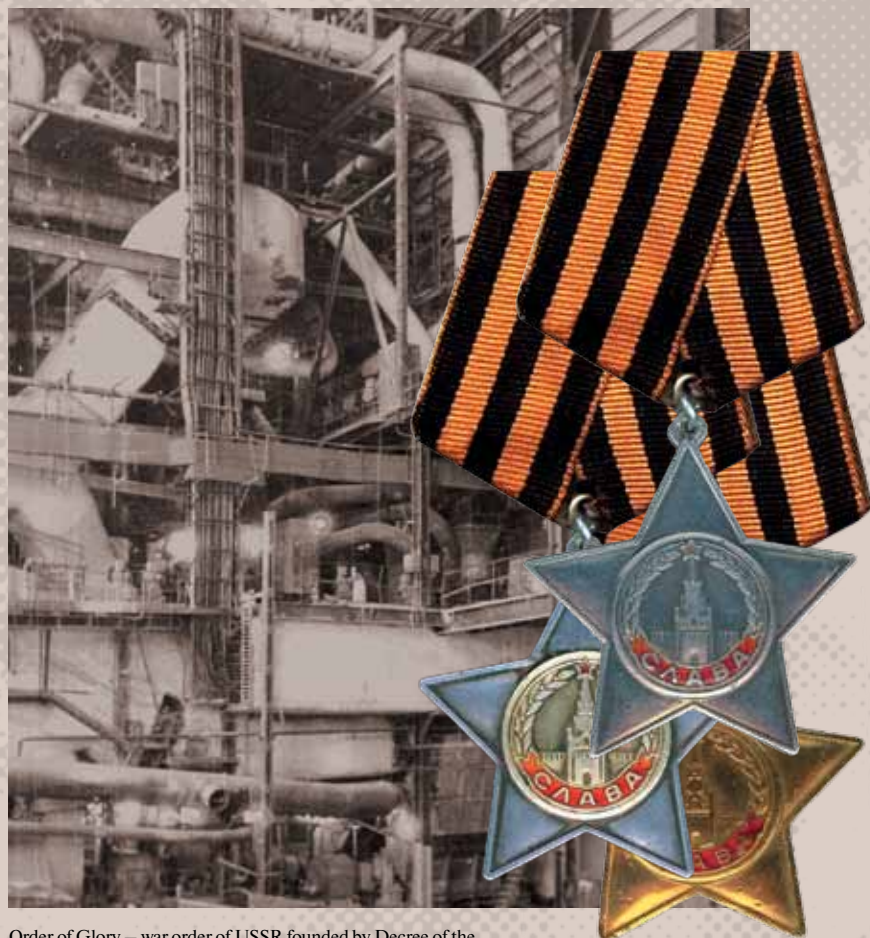
During the Great Patriotic War the largest point of industrial evacuation was the Urals region, deploying by the autumn of 1942 at its territory the equipment and workforce of over 830 plants, 212 of which were accepted by the Sverdlovsk Region.

After the end of the war to Verkhniy Tagil returned 557 veterans actively participating in the strengthening of economic and military power of our state. Many of them were honored by awards in peacetime.

The war glory of Verkhniy Tagil deserves higher commendation. From a small settlement came out a great warrior, Hero of the Soviet Union Anatoly Semenovich Kuznetsov, demonstrated great bravery and courage in the fight for the Baltics. There is hardly another settlement, in which during protection of the Motherland three warriors became holders of the Order of Glory. These warriors are sapper Anton Nikolaevich Brukhanov, tanker Gennady Aleksandrovich Koryukov, reconnaissanceman Ivan Mikhailovich Yurasov.

The most group of veterans from Nizhniy Tagil is composed by warriors awarded with the Order of Glory.

In pre-war years at Ural lands was formed the industrial backbone of soviet economy providing for the decisive input of Urals in ensuring of our victory.



Order of Glory – war order of USSR founded by Decree of the Presidium of the Supreme Soviet of USSR dated November 8th, 1943. With the Order are awarded soldiers and noncommissioned officers of the Red Army and in the aviation the persons having the title of junior lieutenant. The Order was awarded only for personal achievements, military formations and units were not awarded with it. The Order of Glory has three classes. These insignia of distinctions could be awarded for personal exploits at the battlefield presented in the strict order from lower class to higher class.

During the Great Patriotic War were awarded around million Orders of Glory of III class, over 46 thousand of II class and 2,631 Orders of I class. There are 2,656 Full Cavaliers of the Order of Glory.



Veterans of VTGRES

Nikolay Aleksandrovich Kozlov, born 1922, junior sergeant. Commander of the unit of 207th special ski battalion. Was awarded with order of Great Patriotic War of the I class and medals.

Nikolay Aleksandrovich Kozlov was born in the Penza Region. He knew of the beginning of war in the day of the offensive, being at the wheel of harvester and shortly headed for the West in the composition of special ski battalion.

One of the war missions fell on the winter 1942. In the night fighters had to secretly move across open land to the nearest settlement and seize it. During the operation it was required to suppress the fire emplacement of the enemy – earth-and-timber emplacement. They achieved the task by throwing grenades at the emplacement. But during withdrawal Nikolay was wounded by sniper.

After the hospital he went to Gorkiy town where he was directed to artillery unit and sent to Karelia. First he was pointer, then commander of the gun.

Afterwards Nikolay got to the 5th tank army as a miner. The 5th army liberated Kharkov, Belgorod, Dnepropetrovsk. For Nikolay, the war ended in Austria on May 11th, 1945.

Nikolay Aleskandrovich lives in Verkhniy Tagil since 1959. For a long time he worked at the plant as machinist-trackwalker in boiler-and-turbine section No.2.



Order of Great Patriotic War is the war order of USSR, founded by Decree of the Presidium of the Supreme Soviet of USSR on May 20, 1942.

Order of the Great Patriotic War was awarded to soldiers and officers of the Red Army, navy and NKVD as well as partisan units, having demonstrated courage, resistance and steadfastness during the fight for Soviet Motherland as well as fighters, which contributed to the success of military operations of our troops by their actions.

In order to timely award the fighters and commanders distinguished in the combats, the right to present the award was delegated to the military command – from the commanders of fronts and fleets to corps commanders inclusively. Awarding with Orders often took place in combat environment right after the deed.



Iriklinskaya GRES

The Iriklinskaya GRES is located at the shore of Iriklinskoye water reservoir in the Novoorskiy District of the Orenburg Region. It is one of the largest power plants in the Urals region.

The main type of activity is production and sale of electric energy at wholesale market as well as provision of heat to the consumers of Energetik settlement. It plays a significant role in the supply of electric energy not only of the Orenburg Region, but also neighboring regions and territories.

The construction of power workers' settlement began in winter of 1963 and the construction of the GRES in April 1967. The first power unit was commissioned on November 7th, 1970. Then the Iriklinskaya GRES gave first current to

the country. The power plant includes 8 power generation units, with a 300 MW capacity each. The last power generation unit was commissioned in November 1979.



Electric capacity:
2,430 MW (with the Iriklinskaya HPP)

Thermal capacity:
200 Gcal/hour

Orenburzhye — arsenal of Victory

Orenburzhye as all of the Urals by the efforts of people became an important arsenal of victory. From various Western regions of the country to this place were evacuated over 60 plants, of which 30 had national standing.

Among the evacuated plants was Tula arms factory — an important producer of weapons in the county, which arrived from Odessa, “Avtozapchast” plant (now known as production union “Radiator”, 6 plants producing silk, including a part of Moscow plant “Krasnaya Roza”. To Orsk were also evacuated two metallurgical and coke-chemical plants from Dnepropetrovsk and Dneprodzershinsk. Their equipment was transported in 724 wagons. To the same place also arrived Novokramatorskiy heavy machine building factory.

During the years of war the Region became home for 240 thousand of the evacuated people. Among them were many people, now known by all the country, and sometimes around the world, including Leopold and Mstislav Rostropovich, Arkadiy and Boris Strugatskiy.

Great selflessness of the habitants of Orenburg reflected in the movement of contributing private funds and savings to Defense Fund. During the years of war the habitants of the Region collected over RUR 240 million for such purpose.

Veterans of IGRES

In the composition of 150 separate Kievsko-Korostenskaya tank brigade of the Red Banner he took part in the fights against Hitler’s army at the Central, Voronezh and First Ukrainian fronts. He was awarded by the Order of the Great Patriotic war of II class, two Orders of the Red Star, medal “For war merits” etc.

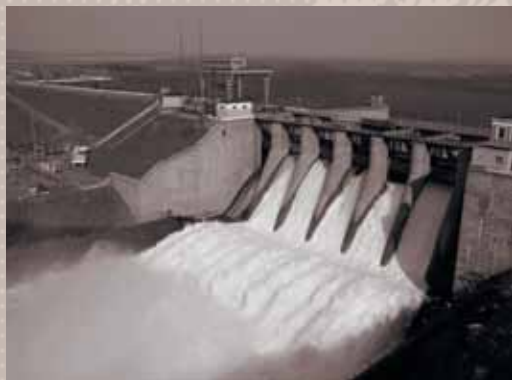


Construction of Iriklinskaya HPP

December 1941. First months of the Great Patriotic War. At this time in distant Orenburg steppe, among sands and wind, in Iriklinskoye clove begins construction of hydroelectric power plant.

Severe climate of the Urals and the privations of war did not break the constructors. In their firmness and courage they were not inferior to those who defended the country with arms.

People who arrived from the whole territory of the vast country, had to live in the tents deployed in the snow. They had no wood to fire potbelly stoves. In the morning it was hard to detach the iced pillows and blankets. They lived starving eating anything. In summer fishing helped a little. The yield was usually given to food unit where food was prepared for all constructors. When it was very hungerly, crows' nests were taken and eggs were gathered. But the



HPP construction did not stop, even for a minute. The working day usually lasted for 12-14 hours from dawn to dawn.

The construction trust responsible for all work was located in Novoorsk. The workshops of chief mechanic were located higher along the clove near the construction yard, in big tents. There were located turners, milling and drilling and below the rock – boring machines.

The tents were standing right at the shore of the Ural river. Together with the HPP were constructed sun-dried dormitories for 30-40 families each.

During the night from November 6th to November 7th, 1942 a snowstorm unexpectedly stroke from the north. The snow was ceaselessly fell for 10 days, hurricane wind blew and the temperature reached 30 degrees of frost. The blasts of wind carried away two tents with people. Eight people died in the sea.

But the people won over nature. The Iriklinskaya HPP was constructed and still supplies energy to people.



Clearing of foundation for the HPP's slope. 1941.



General view of excavator cut and stone outline of HPP's dam. (26.10.1945)

Veterans of Orenburzhye

Alexander Ilyich Rodimtsev
Born in settlement of Sharlyk, now located in the Orenburg Region, military commander, general-colonel, two times Hero of the Soviet Union.

Born in a family of peasants. Served in Red Army since 1927. Graduated from the Military academy named after M.V. Frunze, courses under Military academy of the General Staff. In 1936-1937 participated in the Spanish civil war on the side of republican government. During the Great Patriotic war was in command of 5th airborne brigade, 87th and 13th guard rifle division (1941-1943) and since 1943 until

end of war – 32nd guard rifle corps at South-Western, Don, Stalingrad, Steppe, Voronezh, 2nd and 1st Ukrainian fronts. After the war he occupied important positions in the army. In 1951-1952 was deputy commander of troops of the Siberian Military Region. Was chief military adviser under the Albanian army and military attach in Albania, 1st deputy commander of the troops of the North Military Region. Since 1966 he was military consultant of the Group of general inspectors of the Defense Ministry.



Deputy to the Supreme Soviet of USSR of the 3rd convocation.

Author of books: "Mashenka from mousetrap" (1964), "Under the sky of Spain" (2nd edition, 1974) and others.

Was awarded with three orders of Lenin, Order of the October Revolution, four order of the Red Banner, two Orders of Suvorov of II class, Order of Kutuzov of II class, Order of Bogdan Khmel'nitsky of I class, two Orders of the Red Banner as well as orders and medals of foreign countries.

Permskaya GRES

Permskaya GRES is located 5 km to the north-west of Dobryanka town, the Perm Region, it is an energy giant at Kama river and one of the largest thermal power plants in Europe.

Electric capacity:
2 400 MBT

Thermal capacity:
600 Gcal/hour

The size of the Permskaya GRES impresses: 6 power generation units of 800 MW each, the height of the main building is 110 meters, the height of smoke pipes is 330 meters, the height of suspended boilers is 102 meters, the mass of each of them is 15 thousand tons. The power plant is one the largest energy suppliers in Urals and Privolzhye regions of Russian Federation.

The station was commissioned in 1979.



Perm in times of war

The Perm Region became one of the main regions receiving evacuated population and plants. To the region were transferred 124 industrial plants, of which in Perm were deployed 64. At the territory of Perm engine-building works was deployed the equipment of several enterprises of the same direction.

On the territory of the Perm Region "victory was forged" at 124 evacuated plants and enterprises, were received the families of refugees from all the Western Russia, Belarus and Ukraine, war hospitals were organized on the basis of schools and hospitals.

In the battles of the Great Patriotic War participated around half a million of Perm habitants, each fifth of them was volunteer. The courage of habitants of Urals was marked even by the enemies. German soldier G. Berg wrote the following: "Yet again we faced Ural's devils. We know them too well from the previous fights, they are...tenacious and struggle even if heavily wounded".

For the feats of arms around 50 persons became Full Cavaliers of the Order of Glory, over 200 – Heroes of the Soviet Union. M. P. Odintzov and G.F. Sivkov received this high title twice, 135 thousand habitants of Perm were awarded with orders and medals.

A bright demonstration of patriotism was the participation of habitants of Perm

in creation of Urals volunteer tank corpse. It was formed in 1943, when after the defeat of Stalingrad the German commanders decided to have revenge and turn the tables in their favor, concentrating the main forces and the modern weapons at Orlovsko-Kurskaya Bulge. Red Army prepared for general offensive. At this moment the workers of the Perm, Sverdlovsk and Chelyabinsk Regions addressed the State defense committee with a request to create a tank corpse from Urals volunteers. The approval was granted, and collection of funds and production of above-plan production for armament and supply of the warriors began. All of this – from fearsome T-34 to soldiers' shirts was produced at the expense of private savings of Urals' habitants. Perm saw off the volunteers in the end of April 1943 at the Okulov square (now known as the square of Urals volunteers).

Urals tankers and motorized infantry received baptism of fire at Orlovskiy place of arms in June 1943 and already

in August they were engaged in fights at Bryansk direction. In March 1944 they participated in Proskurovsko-Chernovitskaya operation and in the middle of July 1944 in Lvov-Sandomirskaya operation and in the liberation of Lvov. Then took place the Vistula-Oder offensive, where the habitants of Perm took part in the liberation of Poland and in the end of January 1945 they approached the river of Oder.

In the spring the preparation for the attack on Berlin began. The Perm brigade had the mission of crossing the rivers Neisse and Spree and enter Berlin from the south-eastern side. From April 26 to May 2 tankers crossed Teltow channel and with fights entered the south-western and south-eastern suburbs of the capital of Germany, thus concluding its full circulation.

But they did not end the war in Berlin. The last, sixth, stage of their war route began on May 5th, 1945 when with a flash-like march over the Carpathians the tankers headed for help of the resurgent people of Prague. At 4 o'clock in the morning of the May, 9th the habitants of Perm entered the city, knocking out the Nazi from its south-eastern regions. The result of the Prague raid was the circulation of a nearly million persons' group of enemy troops and their capitulation.

Heroes of Urals

Nikolay Ilyich Nuzhdov (1923–1996) *Hero of the Soviet Union*



Born in the Skvorechnoye settlement of Kamensk District of the Penza Region. Then his family moved to the of Kluchanka settlement of Dobryanskiy District. He was draught into the army by Dobryanskiy military commissariat. Was in the army since 1942. Served as mechanic-driver of tank in 65th guard Sevskaya tank brigade of the Red Banner, Orders of Kutuzov and Bogdan Khmel'nitsky. Participated in the fights at South-Western, Central, 1st and 2nd Ukrainian and 1st Belorussian fronts.

Interesting information on Nikolay Nuzhdov is contained in the book "Armor-breed" by M. M. Litvyak: "Nearly a month before the beginning of military actions mechanic-driver of a tank first sergeant Nuzhdov returned to the brigade from rearward hospital. He ran away from the hospital, not ending the recovery and having no authorization of the doctor for the departure. He arrived skinny and weak. Three of his Orders, Party card and other documents stayed in the hospital.

"I found out that our brigade became a guard brigade and decided by any means possible to return to it. If I walk without spikes, I can make war."

For a long time commanders were deciding how to act. From one point of view there has been a breach of war discipline. From another he did not hide from bullets, did not run to the rear, but ran to the front-line... Briefly no punishment was followed. The hospital was notified that the first sergeant was in the brigade and it was asked to send out his orders and documents..."

Guard first sergeant Nuzhdov acted heroically during the winter offensive of Soviet army in 1945. Near city of Bromberg the unexpected attack of Nuzhdov's tank with automatic riflemen on his armor made surrender around a hundred of German soldiers. And near the city of Piritze he conducted fight against Germans non-stop for three natural days!

N.I. Nuzhdov was given title of Hero of the Soviet Union in June 1945. He was only 22 years old. He died in Barnaul in 1996.

Grigory Grigoryevich Lyadov (1921–1944) *Hero of the Soviet Union*

Born in Krasnaya Sludka settlement. In 1940 graduated from Chelyabinsk military aviation school of bombardier-gunners. During the Great Patriotic war was aircraft observer in 511th separate reconnaissance regiment at 2nd Ukrainian front. By April 1944 captain Grigory Lyadov participated in 115 missions on



board of Pe-2 aircraft. Owing to him German positions at the Western shore of Dnepr were opened. This information allowed the troops of 2nd Ukrainian front to cut across the river with the least losses.

The twenty-three-years-old captain Lyadov posthumously became Hero of the Soviet Union "For exemplary fulfillment of the command's missions at the front of struggle with Nazi German invaders and for the demonstrated heroism". He died in aerial combat in May 1944 during liberation of Moldavia. After he jumped out of the burning airplane with a parachute he was shot by Nazi fighter plane. The Moldavian settlement Strimba where ended the life of G.G. Lyadov, was called Lyadoveni in his honor and there was opened a sculptural bust in the honor of the hero. Today near the settlement the large international airport "Beltsy-Lyadoveni" is active.



Monument to Urals volunteer tank corpse in Perm.

Veterans of PGRES

During the war at Dobryanskiy metallurgical plant worked the future employees of the Permskaya GRES: Nikolay Fedorovich Drozdov, Viktor Nikolaevich Bukhalov, Nikolay Nikolaevich Pirogov, Alevtina Fedorovna Gubina. Each of them contributed to the war order, fulfilling the tasks received with their full performance.

When the war began, Dobryanskiy metallurgical plant was transferred to production of special steel with armored surface of the plate, special iron for production of circles (raw parts for production of shells, cradles for cannons of Motovilichinsky plant and other defense production. At the same time with loss of defense industry of the South and approaching of the Nazi towards Stalingrad all the burden laid on the metallurgical workers of Dobryanskiy plant.

In particularly hard conditions worked the employees of the agriculture. Gathering of harvest, preparation of hay and other field works from dawn to dawn laid on Larisa Nikitievna Keldysheva, Pavel Emelyanovich Naymushin, Ivan Nikolaevich Pepelyaev, Nina Pavlovna Minakhmentova, Vasily Ivanovich Beresnev, Paraskovya Stepanovna Kosolapova.

Roza Vasilievna Drozdova worked as a kindergartener.

Maria Stepanovna Kolchanova spent several years in the occupied Ukraine.



Dobryanskiy metallurgical plant



R.N. Drozdova – kindergartener. 1941

Each of our veterans gave a piece of his labor in times of peace for developing of our city and construction of the Permskaya GRES. All of them concluded their labor activity at the power plant demonstrating an example of thrift and responsibility.



Urengoyskaya GRES

The Urengoyskaya GRES is located on the shore of Yamylimyaganto lake in the basin of Pur river 70 kilometers to the south of Polar circle on the territory of Limbyayaha District, which is part of Noviy Urengoy city of the Yamalo-Nenets Autonomous District of the Tyumen Region.

Electric capacity:
24 MW

Thermal capacity:
400 Gcal/hour

The Urengoyskaya GRES is located in condition of severe climate and permafrost and is the only stationary thermal power plant on the territory of the Yamalo-Nenets Autonomous District.



War history of Yamal

In 1943 large military forces of Soviet troops were concentrated in the polar regions, a number of successful operations were conducted by the North Fleet. All this made the Hitlerites abstain from massive air and maritime attacks upon our naval bases, airports and other important Arctic objects. At the same time German submarines still were a threat to navigation, both in the region of Kola peninsula and Kara sea.

Operation «Cat jump»

The idea of blockade of the Northern Sea Route haunted the minds of Wehrmacht. The operation under codename “Cat jump” was launched – blockade by the submarines of the western part of Northern Sea Route.

Having discovered the enemy plans, Soviet reconnoissancemen started the counteroperation. Well-managed disinformation of the enemy was planned and conducted, as a result of which the attempt of Hitler’s forces to create a German base in the region of Gulf of Ob, which could provide the enemy with an access to the crucially important route of arctic convoys, failed.

It was clear that it was impossible to let the enemy access the territory of Yamal – there were no troops and the maritime blockade of Northern Sea Route left the country at war without strategic transport corridor.

To avoid this, to the regions of Novy Port and Kamenny Cape settlements were urgently transported construction equipment and cheap labor force – the prisoners.

In record-breaking time were constructed unique wooden piers, allegedly intended for deploying soviet submarines, to ensure the veracity of disinformation.

Scared off – the Russians concentrated a whole fleet in the region of Ob Gulf, and the Nazi had no longer the same forces - the Germans abstained from continuing the operation.

When the threat was over the construction was folded. But this was not the final point in the history.

In 1958 in French Aurora magazine and in the number of American military magazines and Swiss magazines appeared information that at Yamal near Novy Port and Kamenny Cape settlements the secret military

bases exist, where together with military ships are based submarines.

There was ground for such information. To the abandoned construction sites of Noviy Port and Kamenny Cape was again delivered construction equipment. In 1947-1949 was started large scale secret construction of a whole complex of harbor facilities for fleet deployment. The works were conducted by the prisoners of the Obsky labor camp, mainly German prisoners of war. It was supposed to construct a railway from Salekhard to Novy Port and Kamenny Cape. The base of the fleet itself was to be constructed at Kamenny Cape, and various auxiliary objects were constructed in Novy Port.

The construction was nearly completed, but in 1949 urgently folded. Soon the storm destroyed the Kamenny Cape pier. And the unique pier in Novy Port (it went under water, as a suspension bridge, for dozens of meters), designed by German prisoner Gustav Beckman, was subsequently included in the complex of Novoportovskiy fish processing factory.



Heroes of Yamal

Vasily Innokentyevich Davydov (20.12.1913 — 13.06.1968)

The name of Vasily Innokentyevich Davydov appeared in the documents and literature on the Great Patriotic War due to his participation in the heroic assault on Berlin. Then a group of reconnaissance men under the command of captain Davydov broke into Reichstag and installed on its dome one of the flags.

Vasily Ivanovich Davydov became Hero of the Soviet Union on May 8th, 1946 for courage and battlecraft demonstrated during street fights on the approaches to the center of the city. During that period the warriors of the squadron of Davydov destroyed over 800 German soldiers

and officers and captured over 600 ones.

Vasily Davydov was at the frontline from the first days. He was in command of an infantry platoon, rota and then battalion. For the war merits he was awarded the Order of the Red Banner and the Order of the Great Patriotic War. Twice he was heavily wounded and each time returned to combat operations.

After the war in 1955-1956 V.I. Davydov worked at Yamal in the fishing kolkhoz (collective farm) named after Stalin (settlement Syunay-Sale).

He died in 1968 and was buried in Norilsk.



Nikolay Vasilievich Arkhangelsky (10.04.1921 — 14.01.1945)

Was born and graduated from seven-years school in Muzhi settlement of the Yamalo-Nenetsk Autonomous Region. Received secondary education in the city of Shadrinsk. In 1940 entered Orenburg aviation school named after Voroshilov, from which he graduated cum laude.

During the war served as commander of squadron of 57th bombing aviation regiment of the 1st Belorussian front. With an American bomber "Boston" he participated in the battles for Belgorod and Kursk.

He also fought in the sky of Poland. The will, courage and persistence, mastery of piloting skills marked the soviet air ace. During two years and a half Nikolay took part in 220 missions. The crew of Nikolay Arkhangelsky provided reconnaissance data for the maps, dropped bombs on the enemy destroying enemy vehicles and troops.

For the courage and spirit Nikolay Arkhangelsky was awarded with Order of Lenin, Order of the Red Banner, Order of the Great Patriotic War, Order of the Red Star. For war merits and competent use of "Boston" aircraft Nikolay Vasilievich received a special gold medal from American president T. Roosevelt. In 1944 the Motherland marked his war merits with attribution of the title of Hero of the Soviet Union.

The life of the courageous Siberian closed in the sky of Poland. On January 14th, 1945 during a mission his plane took fire from a German shell. The pilot decided to direct the damaged aircraft at the group of enemy vehicles, repeating the exploit of Nikolay Gastello. The tomb of Nikolay Vasilievich Arkhangelsky is in Poland near Radzinya city. In the settlement of Muzhi of the Yamalo-Nenetsk Autonomous Region where was spent his childhood the name of the hero is carved on an obelisk.

A local school and one of the streets in the regional center are also named after Nikolay Arkhangelsky.



Nizhneartovskaya GRES

The Nizhneartovskaya GRES is located 15 km from Nizhneartovsk on the shore of Vakh river. In 1.5 km from the plant is constructed Izluchinsk, settlement of power engineers with the population of 16.5 thousand persons.

Electric capacity:
1600 MW

Thermal capacity:
800 Gcal/hour

The Nizhneartovskaya GRES is located in the largest district of the Khanty-Mansiisk Autonomous Region – Yugra, where are located the most oil and gas producers, for the needs of which was constructed the power plants.

It is the youngest power plant in Europe. It is rightly named the most ecologically clean plant. It is one of the main suppliers of electric energy in the Urals Federal District.

In 1993 the first power generation unit was connected to the grid and received electric load. In 2003 the second power generation unit was launched into commercial operation.

Today the Nizhneartovskaya GRES operates with installed capacity of 1,600 MW.

Two operating power generation units of the Nizhneartovskaya GRES are contributed to the charter capital of CJSC Nizhneartovskaya GRES, 100% of its shares belongs to NVGRES HOLDING LIMITED (NHL). 75% minus 1 share in the NHL charter capital belong to JSC OGK-1, 25%+1 share to TNK-BP. The companies jointly implement the investment program of construction of the third power generation unit on the basis of CCGT-800 MW.



Khanty-Mansiisk Autonomous Region during war

During the Great Patriotic War to the army from the Khanty-Mansiisk Autonomous Region were drawn six age categories of conscripts born in 1922-1927 and directed to the Red Army – 17,980 persons, directed to the labor army 5,174 persons.

During the Great Patriotic War eleven natives of the Khanty-Mansiisk Autonomous Region for courage and spirit received high award of the Motherland – title of the Hero of the Soviet Union, one became full Cavalier of the Order of Glory, over five thousand persons were awarded with orders and medals.

The victory in any combat struggle is reached not only in the battlefield, but also in the rear areas. A large contribution to the front was given by collection of funds for construction of military vehicles. Thus, on the construction of tank columns and aircraft squadrons the workers of the Khanty-

Mansiisk Autonomous Region contributed over a million rubles since December 1941 till January 1942, RUR 464,500 was received on reinforcement of armament of the Red Army from habitants of the Samarovsky District and the Khanty-Mansiisk settlement, RUR 224,400 were contributed on creation of combat machines by the population of the Mikoyanovsky District. The habitants of the Berezovskiy District collected RUR 50,000 for construction of aviation squad “Omsky Komsomolets”, the workers of the Samarovsky District – RUR 1,153,350 on construction of battle aircraft “Samarovsky Kolkhoznik (collective farmer)”.

A great contribution to the Victory was performed by forest operators of the region, which supplied to the country not only building and industrial wood, but also the “special assortment”: “rifle dummies” (pieces for making of rifle and automatic rifle buttstocks, parts for skis and wood for mine and shell boxes, plywood for aviation industry. Contribution of forest operators to the defense of the Country is marked by award from the Motherland: the collective of Khanty-Mansiisk timber procurement establishment received for permanent keeping the Red Banner of the State Defense Committee of USSR.

Galli Nikolaevna Kuzmina

Galli Nikolaevna participated in the defense of Moscow in the 10th active army of general Popov. As men she went into reconnaissance, putting on the map the dislocation of enemy forces, studied the German documents, which fell into the hands of intelligence. During one of encirclements Galli Nikolaevna received a fragmentation wound of thigh. Having hastily bandaged the foot, soldiers carried the girl to the dislocation of Soviet troops. For unprecedented spirit and courage demonstrated in the battles, Galli Kuzmina was awarded with medal "For war merits", for defense of Moscow she received the order of the Great Patriotic War of I class. Among her awards is the order of Bogdan Khmelnytsky of I class and others.



In 1944 KGB senior lieutenant Galli Kuzmina was demobilized

together with the husband, which received a heavy wound of spinal column.

Galli was 20 years old when she won admission to the preparatory division of Dnepropetrovsk medical institute and then having passed a competition of seven persons per place, went to the prestigious medical faculty. After seven years of studies she was directed to Krivoy Rog town.

She contributed half of the century to the noble occupation of healing people and caring about their health.

In 2007 the daughter moved her in to Izluchinsk to never be parted again.

Ivan Stepanovich Androshuk (1911–1998) ***Hero of the Soviet Union, captain, commander of tank*** ***squadron of 64th Guard tank brigade.***

In 1939 in the composition of tank crew participated in the campaign of the liberation of Western Ukraine. Since 1941 first sergeant and then second lieutenant Ivan Androshuk trained tank crews. In the autumn of 1942 he awaited the departure to front. A pure baptism of fire was received by him at the Kursk Bulge.

He will remember this fight near the Belgorodskoye motorway and small river Syrsova penka for all of his life. He located his platoon near the motorway in the most possible direction of armor enemy attack. The T-34 tanks were thoroughly camouflaged in order that they could not be seen neither from the air nor from the motorway. And then was heard the approaching roar of motors and a swirl of dust appeared on the road: the observers calculated over 70 tanks and motorized infantry. Ivan carefully waited for the right moment, and when the Nazi began to turn for the attack in the direct proximity he opened

fire and fired up the command tank of Germans. After that put themselves on a record another two crews of his platoon: another two "Tigers" began to smoke. On the motorway and on the roadside appeared a traffic jam, and other tanks riding around the field were already destroyed by antitank batteries. Thus was successfully countered the first attack and as it appeared at that time there was an infinite number of them. The battle calmed down by the evening. With the dawn began artillery bombardment and the Nazi began the attack again. At the end of third day of almost ceaseless battles the battalion lost all tanks and two thirds of the crews. Three days after they were visited by their army commander general M.E. Katukov, and among in the number other comrades awarded by him and thanked for firmness and

Order of the Red Star was founded by the Resolution of the Presidium of Central Executive Committee of USSR on April 6th, 1930 for awarding for great merit in the defense of Soviet Union both in war and peace times, for ensuring state security.



courage handed Ivan his first award: order of the Red Banner.

The victory was met by Ivan Stepanovich in the hospital, there on May 31st he was handed the Decree on attribution to him of the title of Hero of the Soviet Union, the Order of Lenin and the Red Star. Until attribution of this title he already had 6 Orders.

He registered his disability many years after – shell fragments in his leg remained. Markedly limping, he did not take a stick in the hand. After the wound he didn't conclude the treatment and ran away from the hospital in order not to fall behind his 64th Guard tank brigade.

On the house where lived Ivan Androshuk there is a memorial marble plate. By his name was called a street in the shore settlement named after Schevchenko of the Samara Region.



2009
JSC OGK-1
Annual report

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Boris Kovalchuk,
Chairman of JSC OGK-1's Board of Directors



Letter to shareholders from the Chairman of the Board of Directors

Dear shareholders,

2009 was a historical year for JSC OGK-1: the Company became a part of JSC INTER RAO UES Group – one of Russia's largest energy companies, with total installed capacity of more than 18,000 MW. The Group is an international-scale company, with broad trans-continental geographic scope and diversified businesses, ranging from generation to electric energy export/import.

During the year, shareholders adopted a number of strategic decisions concerning OGK-1's future.

As part of the process of integrating OGK-1 and INTER RAO UES, with the aim of financing the investment program, at the Annual General Meeting of shareholders, a decision was adopted to transfer the powers of OGK-1's sole executive body to JSC INTER RAO UES management company.

To attract shareholder's capital to construct the CCGT-450 MW power unit at the Urengoyskaya GRES, at the Extraordinary General Meeting, shareholders approved a transaction for INTER RAO UES to acquire additional common shares of JSC OGK-1.

Due to the adopted decision, the regional infrastructure program aimed at upgrading the reliability of the Tyumen Region energy system gained a second wind, ensuring future JSC OGK-1 growth.

The shareholders decided to allocate 2008 net profit to the Company's large-scale investment program, which is a primary driver of increased Company capitalization. Within the framework of implementing a series of anti-crisis programs to decrease costs, shareholders also decided not to pay additional remuneration to the members of the Board of Directors, as a result of 2008 operations.

As part of its program of optimizing fuel supply and cutting costs, INTER RAO UES and OGK-1 shareholders approved the conclusion of a contract on gas supply between INTER RAO UES and NOVATEK for 2010-2015, which provides for the purchase of limit and above-limit gas for JSC OGK-1's power plants in full, completely covering power plants' needs.

As part of JSC INTER RAO UES Group, the Company will continue to pursue its development path, ensuring effectiveness and increased shareholder value, principally by realizing the investment program's priority projects.

Sergey Tolstoguzov,
JSC OGK-1's Executive Director



Letter to shareholders from Executive Director

Dear shareholders,

The economic crisis in 2009 marked a new stage for OGK-1, laying the foundation for subsequent corporate development, as well as its assets.

In March JSC INTER RAO UES became the management company – controlling 61.9% of OGK-1's voting shares, and in July it became the sole executive body of the Company. This was one of the driving factors in OGK-1's ongoing development. Corporate integration, as well as cooperation with Vnesheconombank, made it possible to finally resolve issues related to OGK-1's investment program financing. In particular, due to this, OGK-1 could launch the main stage of constructing the CCGT-450 MW power unit at Urengoykaya GRES.

During the reporting period, the Company wrapped up the first of three priority investment projects: in December a 330 MW-capacity power unit was commissioned at the first launching complex of the Kashirskaya GRES. This unit can operate on gas.

Moody's Investors Services rating agency confirmed OGK-1's international credit rating at Ba3 with a "stable" outlook: the Company has maintained this rating since it was initially assigned in 2007.

Despite operating under tight cost controls (during the economic crisis), OGK-1, as a responsible company focused on reliability issues, did not cut spending on its maintenance campaign. Taking into account CJSC Nizhneartovskaya GRES results, the volume of expenses directed at repairs totaled RUR 2.2 billion, whereas RUR 1.1 billion was spent on technical rehabilitation and reconstruction. All planned works were completed.

In 2010, as part of JSC INTER RAO UES Group, OGK-1 plans to increase spending on renovating existing equipment, as well as to up expenditures on technical rehabilitation and reconstruction to RUR 1.8 billion.

The Company's plans also include completing work to transition new power unit No.3 of the Kashirskaya GRES to coal, ensuring maximum deployment at the construction site of the Urengoykaya GRES, determining equipment configuration and finding financing sources for capacity construction at the Nizhneartovskaya GRES.

Subsequent interaction between JSC INTER RAO UES and OGK-1 will be focused on realizing a coordinated investment policy, achieving stable financial development and increasing profitability and upgrading the investor attractiveness of OGK-1.

01. Company Information

01.1. JSC OGK-1 GENERAL INFORMATION

Open joint-stock company "First power generating company on the wholesale energy market" (JSC OGK-1) is the largest of the six generating companies of the wholesale energy market, created as a result of the reform of Russian power industry.

JSC OGK-1 includes: Permskaya GRES, Verkhnetagilskaya GRES, Kashirskaya GRES, Urengoyanskaya GRES, Iriklinskaya GRES. Two existing power units of the Nizhneartovskaya GRES were contributed to the charter capital of CJSC Nizhneartovskaya GRES, the shares of which belong to NVGRES HOLDING LIMITED (NHL). 75%-1 share of the charter capital of NHL are held by OGK-1, 25%+1 share are held by TNK-BP.



The main type of OGK-1 activity is the production and wholesale realization of electric power and the supply of thermal energy.

All power plants of the Company are located in the regions experiencing power shortages (IES of Urals and Center) with the most high growth rates of energy consumption. The power plants of the Company have high indicators of fuel efficiency. The main fuel is gas, which occupies 90% of the Company fuel balance. At two power plants – Verkhnetagilskaya and Kashirskaya GRESs - coal is also used as a main fuel, the share of which at the power plants is about 35%.

Since July 1st, 2008, JSC FGC UES holds 40.17% of the charter capital of the Company, JSC RusHydro owns 21.71%, 38.12% is held by minority shareholders.

Since March 17th, 2009, JSC INTER RAO UES manages the rights upon 61.9% of JSC OGK-1 voting shares.

Since July 6th, 2009, the authorities of the sole executive body are transferred to JSC INTER RAO UES.

JSC OGK-1's common shares are traded at MICEX stock exchange with ticker symbol OGK1 in the quotation list "A" of the first level and also at the classic and exchange RTS markets (under OGKA and OGKAG tickers respectively).

Company mission:

- Ensuring high profitability of business for shareholders,
- Trust of the clients,
- Untarnished reputation among partners,
- Creation of attractive image as an employer.

History of the Company founding and development

The issuer was founded on the basis of the Instruction of Russian open joint-stock company of energy and electrification "UES of Russia" No.52r on March 21st, 2005, with the aim of fulfillment of the resolution of JSC RAO UES of Russia Board of Directors (Minutes No.183 dated 24.12.2004) and in accordance with the Instruction of the Government of Russia No.1254-r dated 01.09.2003.

On the basis of Incorporation Agreement dated January 12th, 2006, and Resolution on the increase of JSC OGK-1 charter capital adopted by the authorized managerial body of JSC OGK-1 shareholder – JSC RAO UES of Russia Board of Directors (Minutes No.211 dated 23.12.2005) the reorganization in the form of incorporation by JSC OGK-1 of JSC Irklinskaya GRES, JSC Kashirskaya GRES-4, JSC Nizhnevartovskaya GRES, JSC Permskaya GRES and JSC Urengoykaya GRES was made. The process of incorporation and transition to the unified share was completed on September 29th, 2006.

The Extraordinary General Meeting of shareholders of JSC OGK-1 held on November 28th, 2007, approved the decision on the increase of JSC OGK-1 charter capital via placement of 22,500,000,000 additional common shares with nominal value RUR 0.57478 each share via open subscription with the aim of attracting funds to investment program financing on construction of new and reconstruction of existing capacities.

On May 30, 2008, JSC OGK-1 received the authorization of the Federal body of executive power of the securities market on circulation of 13,428,638,583 shares of JSC OGK-1 outside the Russian Federation. The FSFM authorization on international shares circulation was needed by the issuer for launching the programs of global depository receipts.

On July 1st, 2008, JSC "First power generating company on the wholesale energy market" completed the reorganization, as a result of which JSC OGK-1 Holding was spun off from RAO UES of Russia, incorporated to JSC OGK-1.

On July 10th, 2008, was opened the program of global depository receipts (GDR) upon JSC OGK-1 shares (the Bank of New York Mellon is the depository bank). Launching of GDR Program was performed within the closing stage of RAO UES of Russia reform and with the aim of observing the rights of DR holders upon the shares of RAO UES of Russia. The GDRs trade at the over-the-counter market in accordance with the applicable legislation. Under Regulation S, GDRs are assigned the international code ISIN – US67086K2006 and under the Rule 144A - the international code US67086K1016.

On August 1st, 2008, CJSC Nizhnevartovskaya GRES became an independent participant of the wholesale market of energy.

On August 1st, 2008, JSC OGK-1's subsidiary - NVGRES HOLDING LIMITED (NHL) , holding 100% of JSC Nizhnevartovskaya GRES shares, placed additional share issue in the number of 3,335 shares in favor of TNK-BP. The overall TNK-BP investment amounted to EUR 230,082,442. As a result of the placement, TNK-BP became the holder of the NHL equity stake of 25%+1 share of the increased charter capital, 75%-1 share were left in the ownership of OGK-1.

01.2. THE COMPANY'S EQUITY AND SHAREHOLDERS

As of December 31st, 2009 JSC OGK-1's charter capital is: RUR 25,660,014,425.40804 (twenty-five billion, six hundred and sixty million, fourteen thousand, four hundred and twenty-five, forty thousand, eight hundred and four hundred-thousandth rubles) and is divided into 44,643,192,918 (forty-four billion, six hundred and forty-three million, one hundred and ninety-two thousand, nine hundred and eighteen) common shares with a par value of 0.57478 (zero point fifty-seven thousand, four hundred and seventy-eight hundred-thousandth rubles) per share.

This size of the charter capital is placed in the amendment of the Company's Articles of Association adopted by the resolution of JSC OGK-1 AGM dated June 26th, 2009. The entry on state registration of amendments to founding documents of the legal entity was performed on July 15th, 2009.

The state registration number of JSC OGK-1 ordinary shares issue is 1-02-65107-D.

The date of the state registration of JSC OGK-1 ordinary shares issue – May 15th, 2007.

Number of shareholders registered in JSC OGK-1 shareholder's register as of December 31st, 2009: 302,714 (including 32 nominal shareholders, 616 legal entities, 301,756 physical persons).

Shareholders' structure as of December 31st, 2009.

Name	Number of shares	Share, %
Limited liability company Depository and Corporate Technologies	29,417,839,246	65,8955
Non-commercial partnership National Depository Center	7,521,747,430	16,8486
Closed joint-stock company Depository Clearing Company	4,729,786,777	10,5946
Other shareholders	2,973,819,465	6,6613

As of December 31st, 2009 JSC OGK-1 has no privileged shares outstanding.

The largest shareholders as of November 17th, 2009 (date of closing the register of shareholders with the aim of composing the list of persons having the right to participate in the EGM held on December 22nd, 2009), are::

Name	Number of shares	% of placed shares
Open joint-stock company Federal Grid Company of the Unified Energy System	17,935,110,400	40,17
Open joint-stock company RusHydro	9,693,041,512	21,71

JSC FGC UES and JSC RusHydro delegated to trustee JSC INTER RAO UES all rights upon shares belonging to them on the basis of the right of ownership, except for the right to dispose shares.

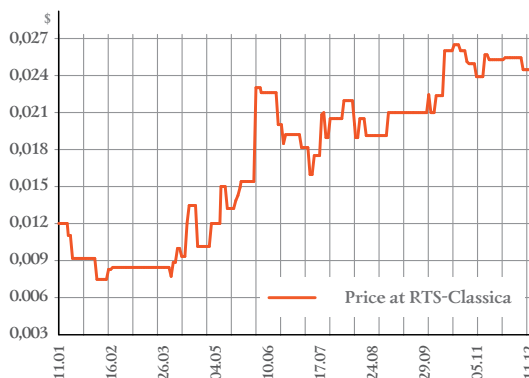
Shareholders-holders of common shares entitle:

- To participate in person or through participants in the General meeting of shareholders of the Company with the voting rights upon all issues of its competence;
- To submit proposals for the agenda of the General meeting of shareholders in the order provided for by the legislation of Russian Federation and the present Charter;
- To receive information on the Company's activities and become acquainted with the documents of the Company in accordance with the Article 91 of the Federal law "On joint-stock companies", other normative legal acts and the present Charter;

- To receive dividends, declared by the Company;
- To realize the preemptive right to acquire placing via subscription additional shares and issuable securities, converted in shares, in the number of proportionate to the number of shares of this category (type), belonging to them upon conditions and in the order provided for by the legislation of Russian Federation;
- In case of liquidation of the Company to receive part of its assets;
- To exercise other rights provided for by the legislation of Russian Federation and the present Charter.

01.3. OGK-1 SHARE PERFORMANCE IN 2009

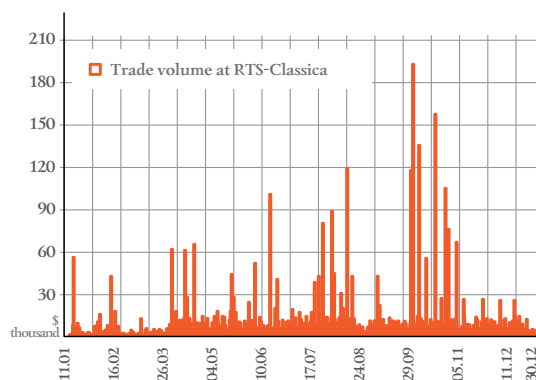
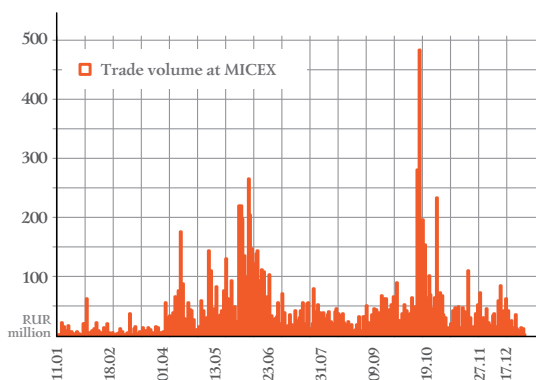
Since November 29th, 2006 JSC OGK-1's common shares at were listed CJSC MICEX SE, since November 30th, 2006 at JSC RTS.



JSC OGK-1 shares are included in the quotation list "A" of the first level of CJSC MICEX SE.

In addition, together with the Bank of New York Mellon, acting as depository bank, JSC OGK-1 supports GDR program under Regulation S and Rule 144A (1 GDR = 50 common shares).

JSC OGK-1 market capitalization according MICEX quotation prices as of December 31st, 2009 totaled RUR 32,768,103.6 thousand (market share price – 0.734 rubles; number of shares – 44,643,192,918).



02.

Structure and Principles of Corporate Governance

02.1. PRINCIPLES AND DOCUMENTS

Corporate Governance is understood by the Company as a combination of processes ensuring management and control by its activity in the interests of shareholders. These processes include relations between shareholders, the Board of Directors and Company's executive bodies. The Company considers corporate governance as a means of increasing efficiency of its activity, strengthening reputation and increasing capitalization.

The Company realizes that effective and transparent system of relations between its management bodies, investors and interested persons represents a competitive advantage in business, which allows to increase investment attractiveness, decrease credits servicing, and as a result, to increase market capitalization.

Corporate governance is exercised in accordance with the Corporate Governance Code accepted in the Company and is based on the following principles.

- **Accountability.** The Company's Board of Directors is accountable to the General meeting of shareholders.
- **Justice.** The Company undertakes to observe the rights of shareholders and ensure equal relation to all shareholders. The Board of Directors provides to all shareholders a possibility to receive effective defense in case of violation of their rights.
- **Transparency.** The Company ensures timely disclosure of reliable information on any material facts related to its activity, among this including, on financial status, social and ecological indicators, activity results, structure of property and Company management, as well as free access to such information by all interested persons.
- **The Company maintains active relations with shareholders and investors, holding regular meetings, presentations, as well as telephone and press-conferences on financial and production results for representatives of major investment banks and business mass media.**
- **Responsibility.** The Company recognizes the rights of all interested persons, set forth in the legislation, and aspires to cooperation with such persons to ensure its development and financial stability.

JSC OGK-1 has approved the following interim documents, regulating the activity of the Company's bodies.

Articles of Association

Articles of Association is the Company's founding document, which includes information on the legal status of the Company, aims and types of its activity, charter capital, shareholders' rights. It contains description of the Company bodies, their authority and procedure of their activity. The acting edition of the Articles of Association has been approved on June 26th, 2009, by JSC OGK-1's AGM and registered on July 15th, 2009, by Inter-Regional Inspection of Federal Taxation Service №3 for the City of Tyumen.

Corporate Governance Code

Corporate Governance Code has been approved by the decision of the Board of Directors on October 17th, 2006 (Minutes №36). Code aims are improvement and systematization of JSC OGK-1's corporate management, provision of more transparency in the Company and confirmation of the Company's invariable readiness to follow standards of due corporate management.

Regulation on Information Policy

Regulation on Information Policy has been approved by the Board of Directors on November 26th, 2008 (Minutes №117). The Regulation determines the composition of information disclosed by the Company, periodicity, terms and disclosure procedure.

Regulation on Insider Information

Regulation on Insider Information has been approved by the Board of Directors on June 15th, 2007 (Minutes №64). Action of the Regulation is aimed at non-admissibility of using information that is not intended for public use, in the interests of certain persons. According to the Regulations' requirements, the analysis of insiders' transactions with shareholders is submitted for review by the Audit Committee with purpose of preparation by the Committee of a report on the abovementioned transactions for the Company's Board of Directors.

Regulation on the Procedure for Preparation and Holding of General Meeting of Shareholders

Regulation on the Procedure for Preparation and Holding of General Meeting of Shareholders of JSC OGK-1 has been approved by the decision of the Management Board of JSC RAO UES of Russia dated July 29th, 2005 (Minutes №200), which performed the functions of JSC OGK-1's General meeting of shareholders. The Regulation determines the procedure for preparation and holding of the General meeting of shareholders, forms of conducting the meeting, defines the functions of the General Meeting working bodies.

Regulation on Procedure for Convocation and Holding of Meetings of the Board of Directors

Regulation on Procedure for Convocation and Holding of Meetings of the Board of Directors of JSC OGK-1 has been approved by the decision of the Management Board of JSC RAO UES of Russia dated July 29th, 2005 (Minutes of Meeting №200), which performed the functions of JSC OGK-1's General meeting of shareholders. The Regulation determines the procedure for preparation and holding of the meetings of the Board of Directors, defines the functions of the Chairman of the Board of Directors, rights and duties of members of the Company's Board of Directors.

Regulation on the Management Board

The Regulation on the Management Board of JSC OGK-1 has been approved by the decision of the Management Board of JSC RAO UES of Russia dated July 29th, 2005 (Minutes №200), which performed the functions of JSC OGK-1's General meeting of shareholders. The Regulation contains main tasks of the Management Board, defines the procedure for formation of the Board, defines the rights, duties and responsibilities of the Management Board members, establishes the procedure for holding meetings of the Management Board in form of presence and in absentia.

Regulation on Payment of Remunerations and Compensations to Members of the Board of Directors

Regulation on Payment of Remunerations and Compensations to Members of the Board of Directors of JSC OGK-1 has been approved by the decision of AGM dated May 12th, 2008. The Regulation defines the amount of remunerations and compensations, paid out to members of the Board of Directors, as well as their payment procedure. The action of the Regulation does not apply to the members of the Company's Board of Directors, representing a sole executive body or a member of collegial Company's executive body. According to the Regulation, remunerations and compensations to the Chairman and members of the Company's Board of Directors, representing persons, in whose respect the Federal Law stipulates limitation or prohibition on receipt of any payments from commercial organizations, shall not be accrued and shall not be paid out.

Regulation on the Audit Commission

Regulation on the Audit Commission of JSC OGK-1 has been approved by the decision of the Management Board of JSC RAO UES of Russia dated July 29th, 2005 (Minutes №200), which performed the functions of JSC OGK-1's General meeting of shareholders. The Regulation defines the tasks set for the Audit Commission, rights and duties, sets forth the procedure for conducting of audit checks.

Regulation on Payment of Remunerations and Compensations to Members of Audit Commission

Regulation on Payment of Remunerations and Compensations to Members of Audit Commission of JSC OGK-1 has been approved by the General meeting of shareholders as of May 12th, 2008. The Regulation defines the amount, form and terms for payment of remunerations and compensations to the Audit Commission members, as well as specialists (experts) invited by the Audit Commission.

The address of the Internet page with free access of the text of the active Company's Articles of Association and interim documents regulating the activity of the Company's bodies, as well as of the Corporate Governance Code is: www.ogk1.com.

02.2. INFORMATION DISCLOSURE

In the sphere of information disclosure JSC OGK-1 is directed by the requirements of the Federal Laws "On Joint Stock Companies" and "On the Securities Market", the Regulation on Information Disclosure by Issuers of emissive securities, approved by the order of the Federal Service on Financial Markets, and other normative acts.

In November 2008, JSC OGK-1's Board of Directors approved the Regulation on Information Policy, in correspondence with which information disclosure represents its provision for access by shareholders and interested persons irrespective of purposes for obtaining of such information on the procedure, which guarantees its revealing and receipt. The Regulation defines the contents of the information disclosed by the Company, regularity, terms and procedure for its disclosure.

JSC OGK-1's policy in relation to information disclosure is based on the principles of regularity and efficiency, accessibility, fullness and reliability, observation of reasonable balance between Company openness and observation of its commercial interests.

JSC OGK-1's corporate website www.ogk1.com serves as the main channel for information disclosure, it contains actual information on material facts, events, management structure and results of the Company's financial and business activity.

Represented on the site are the Articles of Association and the Company's interim documents, annual and quarterly reports, financial statements, information on affiliates, material facts and data, which may exercise influence upon the price of the securities, the Company's press-releases.

JSC OGK-1 strictly observes the legislation requirements on provision of shareholders' rights to access the necessary information.

02.3. MANAGEMENT AND CONTROL BODIES

General meeting of shareholders

In accordance with Article 47 of the Federal Law "On Joint Stock Companies", the supreme management body of the joint stock company is the General meeting of shareholders. The authority of the General meeting of shareholders is stipulated by the Federal Law "On Joint Stock Companies", the Articles of Association and the Regulation on Preparation and Holding the General meeting of shareholders.

Board of Directors

General management by the Company's activity is exercised by the Board of Directors, which adopts decisions on material issues of Company's activity in accordance with authority, stipulated by Articles of Association. The procedure for activity of the Board of Directors is regulated by the Article of Association and the Regulation on Procedure for Convocation and Holding Meetings of JSC OGK-1's Board of Directors. The Board of Directors is a collegial management body, comprising 11 members. Members of the Board of Directors are elected by the General meeting of shareholders for the term up to the next Annual General meeting of shareholders. On decision of the General Meeting the authority of the Board of Directors members may be terminated before the appointed time. Persons elected to the Board of Directors membership may be re-elected for an unlimited number of times. Candidates for election to the Board of Directors may be nominated by shareholders holding no less than 2% of the Company's voting shares.

From June 30, 2008, the Extraordinary General Meeting of shareholders of JSC OGK-1 elected JSC OGK-1's Board of Directors in the following composition:

Smirnova Julia Vsevolodovna
(Chairman of the Board of Directors)

Akhanov Dmitry Sergeevich
Shirayeva Larissa Vladimirovna
Sorokin Roman Jurievich
Shtykov Dmitry Viktorovich
Gavrilenkov Evgeny Evgenievich
Miroshnichenko Evgeny Nikolaevich
Desyatov Evgeny Valerievich
Shulginov Nikolai Grigorievich
Khlebnikov Vladimir Viktorovich
Ulanovskaya Elena Nikolayevna

The active Board of Directors has been elected on June 26th, 2009, by the Annual General meeting of shareholders of JSC OGK-1 in the following composition:

Dod Evgeny Vyacheslavovich
(Chairman of the Board of Directors)

Ballo Anatoly Borisovich
Goncharov Jury Vladimirovich
Demin Andrey Alexandrovich
Kovalchuk Boris Jurievich
Smirnova Julia Vsevolodovna
Terebulin Sergey Sergeevich
Tuzov Michail Jurievich
Shtykov Dmitry Vladimirovich
Shulginov Nikolai Grigorievich
Yushin Sergey Alexandrovich

On February 1st, 2010, Kovalchuk Boris Jurievich has been elected as Chairman of the Board of Directors.

In accordance with the Corporate Governance Code of FSFM of Russia the following are recognized as independent directors:

Ballo Anatoly Borisovich	Tuzov Michail Yurievich
Goncharov Yuri Vladimirovich	Shtykov Dmitry Vladimirovich
Demin Andrey Alexandrovich	Shulginov Nikolai Grogorievich
Smirnova Julia Vsevolodovna	Yushin Sergey Alexandrovich
Terebulin Sergey Sergeevich	

In the reporting year the Company's Board of Directors held 19 meetings, where JSC OGK-1's Board of Directors decided on the most important issues of the Company's current activity and further development.

The amount and procedure for payment of remunerations and compensations to the Board of Directors members is defined in accordance with the Regulation on Payment of Remunerations and Compensations to Members of JSC OGK-1's Board of Directors of. Payment of remunerations and compensations is made by the Company in monetary form.

For participation in the meeting of the Board of Directors, held in absentia (by way of filling in a questionnaire), the member of the Company's Board of Directors is paid out remuneration in the amount equivalent to five minimum monthly rates of the 1st class worker, established by the industry tariff agreement in electric energy complex of

Russia (hereinafter, the Agreement) on the day of holding the meeting of the Board of Directors, with consideration to indexing, established by the Agreement, within seven calendar days upon holding of the meeting of the Company's Board of Directors.

For participation in the meeting of the Board of Directors, held in form of joint presence, the member of the Company's Board of Directors is paid out remuneration equal to the sum equivalent to seven minimum monthly rates of the 1st class worker, established by the Agreement as of the day of holding the meeting by the Board of Directors, with regard to indexing, established by the Agreement, within seven calendar days upon holding of the meeting of the Company's Board of Directors.

The amount of remuneration paid out to the Chairman (Deputy Chairman) for each meeting, where he performed his functions of Chairman of the Board of Directors, shall be increased by 50%. Members of the Board of Directors are paid out additional remuneration for the Company's net profit according to the annual accounting statements, approved by the Company's General meeting of shareholders. Members of the Board of Directors are paid out an additional remuneration in case of increase of the Company's market capitalization for the working period of the Board of Directors (period from the moment of election of a member of the Board of Directors up to the moment of election of new composition of the Company's Board of Directors).

In 2009 the members of JSC OGK-1's Board of Directors for participation in the meetings of the Board of Directors have been paid out remuneration RUR 10,546,965..

Board of Directors' members information

Kovalchuk Boris Jurievich	
	Chairman of the Board of Directors of JSC OGK-1
Year of birth:	1977
Education:	Graduated from Saint-Petersburg State University
Citizenship:	RF
Positions within the last 5 years:	From 2009 up to the present – Acting Chairman of the Management Board, member of the Board of Directors of JSC INTER RAO UES. 2009-2009 – Deputy Director General on organizational development of the State Corporation on Atomic Energy Rosatom. 2006-2009 - Director of the Department of Priority National Projects of the Government Central Office of the Russian Federation. 1999-2005 – legal advisor of the Federal State Unitary Enterprise Central Scientific-Research Institute "Granit-3".
Within the last 5 years has taken positions in the management bodies in the following organizations:	NP Russian League of Honorary Consular Officials – Executive Director. JSC Aktsionerny Bank of "Russia" – member of the Audit Commission
	He is not a holder of JSC OGK-1 shares..
Goncharov Jury Vladimirovich	
	Member of the Board of Directors of JSC OGK-1
Year of birth:	1977
Education:	Graduated from Moscow State Institute of Mines
Citizenship:	RF
Positions within the last 5 years:	From 2008 up to the present time – Deputy Department Head – Head of methodology and special projects of Corporate Governance Department of JSC FGC UES. 2007-2008 - Deputy Department Head – Head of Development Unit of Corporate Governance Department of JSC FGC UES. 2004-2007 - Head of the Development Unit of Corporate Management Governance of JSC FGC UES..
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC GruzRosenergo – member of the Supervisory Board. JSC Chitatechenergo – member of the Board of Directors.
	He is not a holder of JSC OGK-1 shares.

Smirnova Julia Vsevolodovna

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1978
Education:	Graduated from Moscow Humanitarian –Social Institute
Citizenship:	RF
Positions within the last 5 years:	From 2005 up to the present – Head of the Corporate Governance Department of JSC Rushydro. 2004-2005 - Head of the Corporate Governance Department of the Business Unit Hydrogeneration of JSC RAO UES of Russia. 2003-2004 – Head of Analysis and Control Unit of the Corporate Policy Department of JSC RAO UES of Russia.
	She is not a holder of JSC OGK-1 shares.

Ballo Anatoly Borisovich

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1961
Education:	Graduated from Moscow Financial Institute
Citizenship:	RF
Positions within the last 5 years:	From 2007 up to the present time – member of the Management Board, Deputy Chairman of the Management Board of the State Corporation “Bank for Development and External Economic Activity “ (Vnesheconombank). 2005-2007 – Head of USSR Vnesheconombank. 2002-2005 – Head of Management for the Design, Structural and Trade Financing of JSC Bank for External Trade.
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC Ilyushin Finance Co. – member of the Board of Directors. JSC Euraziisky – Chairman of the Board of Directors. CJSC Kraslesinvest – Chairman of the Board of Directors. JSC NK “Northern Light” – member of the Board of Directors. JSC West Siberian Metallurgical Complex – member of the Board of Directors. JSC Household Appliance Plant – member of the Board of Directors. JSC RusHydro- member of the Board of Directors. JSC Corporation for Development of the Krasnoyarsk Region - member of the Board of Directors. CJSC CB “Globex” - member of the Board of Directors. JSC SYTRONIX – member of the Board of Directors. JSC VEB-leasing - Chairman of the Board of Directors. CJSC Hotel Development – member of the Board of Directors. Eco telecom limited – member of the Board of Directors. Malev Zrt. – Chairman of the Supervisory Board. “RAFINERIJA UNJA MODRICA” A.D. – Chairman of the Supervisory Board. «RAFINERIJA NAFTE» A.D. – Chairman of the Supervisory Board. «PeTROL» A.D. - Chairman of the Supervisory Board.
	He is not a holder of JSC OGK-1 shares.

Demin Andrey Alexandrovich

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1974
Education:	Graduated from Zaporozhsky Institute of Economics and Information Technologies
Citizenship:	RF
Positions within the last 5 years:	From 2007 up to the present – Deputy Chairman of the Management Board of JSC FGC UES. 2005-2007 – Head of the Center for Management of Inter-Regional Distribution Grid Complexes of JSC FGC UES. 2004-2005 – chief expert of the Department of Business-Planning of the Corporate Center of JSC RAO UES of Russia.
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC IDGC of North Caucasus – Chairman of the Board of Directors. JSC IDGC of Center – member of the Board of Directors. JSC CIUS – member of the Board of Directors. JSC Specialized Electric Grid Servicing Company of the UNEG – member of the Board of Directors. JSC Chief Electric Grid Servicing Company of the UNEG – member of the Board of Directors. JSC TGC №6 – member of the Board of Directors. JSC Index of Power Energy of FGC UES – member of the Board of Directors.
	He is not a holder of JSC OGK-1 shares.

Dod Evgeny Vyacheslavovich	
	Member of the Board of Directors of JSC OGGK-1
Year of birth:	1973
Education:	Graduated from the Moscow Aviation Institute (Technical University), Academy of Management under the President of the Russian Federation, PhD
Citizenship:	RF
Positions within the last 5 years:	From 2009 up to the present time – Chairman of the Management Board of JSC RusHydro. From 2008 up to 2009 – Chairman of the Management Board, member of the Board of Directors of JSC INTER RAO UES. From 1999 up to 2008 – Director General, member of the Board of Directors of CJSC INTER RAO UES
Within the last 5 years has taken positions in the management bodies if the following organizations:	CJSC Industrial Energy Company – member of the Board of Directors. All-Russian Amalgamation of Employers “Russian Union of Industrialists and Entrepreneurs” – member of the Management Board. CJSC Kambaratinskaya Hydro Electric Station-1 – member of the Board of Directors. JSC Irkutskenergo – member of the Board of Directors. JSC Sangtudinskaya HPP-1 – Chairman of the Board of Directors. JSC SO UES – member of the Board of Directors. JSC FGC UES – member of the Board of Directors. JSC IDGC Holding – member of the Board of Directors. UAB Enerģijos Realizacijos Centras – member of the Board of Directors. JSC Eastern Energy Company – member of the Board of Directors. CJSC Moldavskaya GRES – Chairman of the Board of Directors. LLC INTER RAO UES FINANCE – Chairman of the Board of Directors. TGR Enerji – member of the Management Board. RAO Nordic Oy – member of the Management Board. CJSC Electric Grids of Armenia – member of the Board of Directors. CJSC Armenian Atomic Electric Station – member of the Board of Directors. He is not a holder of JSC OGGK-1 shares.

Terebulin Sergey Sergeevich	
	Member of the Board of Directors of JSC OGGK-1
Year of birth:	1978
Education:	Graduated from Financial Academy under the Government of the Russian Federation
Citizenship:	RF
Positions within the last 5 years:	From 2007 up to the present time – Head of the Corporate Finance Department of JSC RusHydro 2006-2007 - Head of the Corporate Finance Department of JSC HydroOGK 2005-2006 – Deputy Head of the Department of Finance and Credit of the Corporate Center. 2004-2005 – Deputy Head of the Corporate Finance Department of JSC RAO UES of Russia.
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC ASO “Leader” - member of the Board of Directors. JSC Ryazan Heat Supply Company – member of the Board of Directors. JSC CDU UES of Russia - member of the Board of Directors. JSC MC “HydroOGK” - member of the Board of Directors. JSC KabbalkHPP - Deputy Chairman of the Board of Directors. JSC Insurance Broker “ENERGY PROTECTION” - member of the Board of Directors. JSC Cascade of Low Cherekskye HPPs - member of the Board of Directors. JSC Cabardino-Balkar STCo - Deputy Chairman of the Board of Directors. CJS Construction Organizor of Boguchanskaya HPP - member of the Board of Directors. JSC Sulaksky Hydroenergy Cascade - Chairman of the Board of Directors. JSC SD Verkhne-Mutnovskaya GeoHPP - Chairman of the Board of Directors. JSC Small HPP CBR - Deputy Chairman of the Board of Directors. LLC EZOP - member of the Board of Directors. LLC Index of Power Energy – HydroOGK - Chairman of the Board of Directors. JSC Ryazan Power Distribution Company - Chairman of the Board of Directors. BOGES LIMITED - member of the Board of Directors, Executive Director. BALP LIMITED - member of the Board of Directors, Executive Director. He is not a holder of JSC OGGK-1 shares.

Tuzov Mikhail Yurievich

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1966
Education:	Graduated from the Moscow Energy Institute, Moscow State University (post-graduate studies).
Citizenship:	RF
Positions within the last 5 years:	From 2002 up to the present time – member of the Management Board, Chief Advisor of the Chairman of the Management Board of JSC FGC UES
Within the last 5 years has taken positions in the management bodies if the following organizations:	<p>CJSC Energomarket – member of the Board of Directors. JSC Bashkirenergo - member of the Board of Directors. JSC Volzhskaya Inter-Regional Distribution Company - member of the Board of Directors. JSC Amberenergo – member of the Board of Directors. JSC Omskenergo - member of the Board of Directors. JSC IDGC of Center and North Caucasus - member of the Board of Directors. JSC IDGC of North-West - member of the Board of Directors. JSC ENIFKOM - member of the Board of Directors. JSC Kurskenergo - member of the Board of Directors. JSC Volzhskaya TGK - member of the Board of Directors. JSC TGK №2 - member of the Board of Directors. JSC TGK №14 - member of the Board of Directors. JSC Eastern Energy Company - member of the Board of Directors. JSC Specialized Electric Grid Servicing Company of the UNEG - member of the Board of Directors. JSC Chief Electric Grid Servicing Company of the UNEG - member of the Board of Directors. CJSC Managing Company of the Corporate Energy University - member of the Supervisory Board. NP Corporate and Scientific Education Center of the Unified Energy System – member of the Supervisory Board. NP Round Table of Industrialists on Cooperation with the European Union – member of the Supervisory Board.</p>
	He is not a holder of JSC OGK-1 shares.

Shtykov Dmitry Viktorovich

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1976
Education:	Graduated from the Moscow State Academy of Law
Citizenship:	RF
Positions within the last 5 years:	From 2003 up to the present time – Director General of the Foundation Institute of Professional Directors.
Within the last 5 years has taken positions in the management bodies if the following organizations:	<p>JSC Bridge Construction-11 - member of the Board of Directors. JSC Bridge Construction - member of the Board of Directors. JSC Airport Tolmatchevo - member of the Board of Directors. JSC International Airport Ufa - member of the Board of Directors.</p>
	He is not a holder of JSC OGK-1 shares.

Shulginov Nikolay Grogorievich

	Member of the Board of Directors of JSC OGK-1
Year of birth:	1951
Education:	Graduated from the Novocherkassky Polytechnical Institute (South-Russian State Technical University)
Citizenship:	RF
Positions within the last 5 years:	From 2009 up to the present time – First Deputy Chairman of the Management Board of JSC SO UES. 2004 -2009 - Deputy Chairman of the Management Board of JSC SO UES.
Within the last 5 years has taken positions in the management bodies if the following organizations:	<p>JSC MOESK - member of the Board of Directors. JSC Mosenergo - member of the Board of Directors. JSC Lenenergo - member of the Board of Directors.</p>
	He is not a holder of JSC OGK-1 shares.

Yushin Sergey Alexandrovich	
	Member of the Board of Directors of JSC OGK-1
Year of birth:	1972
Education:	Graduated from the Moscow Energy Institute (Technical University).
Citizenship:	RF
Positions within the last 5 years:	From 2008 up to the present time - Executive Director on Economics and Finance of JSC RusHydro 2005-2008 – member of the Management Board of JSC RusHydro. 2004-2005 - Deputy Managing Director of the Business Unit Hydrogeneration of JSC RAO UES of Russia.
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC MC HydroOGK – Deputy Director General on Economics and Finance (part-time job). SIF of Electro Power Engineering – Deputy Director General, Vice-President.
	He is not a holder of JSC OGK-1 shares.

02.4. BOARD OF DIRECTORS' COMMITTEES

The Board of Directors adopted the decision on setting-up the following JSC OGK-1's Board of Directors' Committees.

- Strategy and Investments Committee
- Audit Committee
- Staff and Remunerations Committee

Board of Directors' Strategy and Investments Committee

The main task of the Strategy and Investments Committee includes development and submittal to the Company's Board of Directors of recommendations on activities: definition of priority trends, strategic purposes and main principles on the Company's strategic development, increasing Company's investment attractiveness, improvement of investment activity and adoption of grounded investment decisions.

Setting-up date: July 22nd, 2009. The active Committee has been elected on August 28th, 2009.

Composition of the Company's Board of Directors Strategy and Investments Committee

Rizhinashvili George Ilyich	Deputy Chairman of Management Board; Chairman of the Strategy and Investments Committee under the Company's Board of Directors, JSC RusHydro
Ivanov Sergey Nikolayevich	First Deputy Chairman of the Management Board, JSC FGC UES
Miroshnihenko Evgeny Nikolaevich	Head of the Strategic Forecasting and Planning Department, JSC RusHydro
Surkov Yury Vladimirovich	Deputy Director of the Infrastructure Department, State Corporation «Bank for Development and Foreign Economic Activity (Vnesheconombank)»
Tikhonova Maria Gennadievna	Head of the Department Unit in Russian Ministry of Energy
Shulginov Nikolay Grigorievich	JSC OGK-1's Member of the Board of Directors, JSC SO UES' First Deputy Chairman of the Management Board

Board of Directors' Audit Committee

The main task of the Committee is to develop and submit to the Company Board of Directors recommendations (opinions) in the sphere of audit and internal control. The Audit Committee provides for actual participation of the Board of Directors in exercising control over Company's financial and business activity. One of Committee's main functions is to develop recommendations on selection of an independent audit organization, as well as cooperation with the Company's Audit Commission and audit organization (auditor).

Date of setting-up: November 09th, 2007. Committee's active composition has been elected on July 22nd, 2009

Composition of the Audit Committee

Shtykov Dmitry Viktorovich	Member of JSC OGK-1's Board of Directors, Director General of the Foundation Institute of Professional Directors, Chairman of the Company's Committee on Staff and Remunerations under the Board of Directors
Demin Andrey Alexandrovich	Member of JSC OGK-1's Board of Directors, JSC FGC UES' Deputy Chairman of Management Board
Yushin Sergey Alexandrovich	Member of JSC OGK-1's Board of Directors, member of the Management Board, Executive Director on Economics and Finance of JSC RusHydro

Board of Directors' Staff and Remunerations Committee

Main task of the Staff and Remunerations Committee is attraction to the Company management of qualified specialists and creation of necessary stimulus for their successful work.

Composition of the Committee has been defined by the decision of the Company Board of Directors in the number of no less than three persons. Personal composition is elected by the Company Board of Directors from the nominees, presented by members of the Company Board of Directors.

Date of setting-up: November 09th, 2007. Acting Committee's composition has been elected on July 22nd, 2009.

Composition of the Staff and Remunerations Committee

Shtykov Dmitry Viktorovich	Member of JSC OGK-1's Board of Directors, Director General of Foundation Institute of Professional Directors; Chairman of the Audit Committee of the Board of Directors
Goncharov Yury Vladimirovich	Member of JSC OGK-1's Board of Directors, Acting Head of JSC FGC UES Department of Corporate Management
Smirnova Julia Vsevolodovna	Member of JSC OGK-1's Board of Directors, Head of JSC RusHydro Corporate Governance Department

02.5. COMPANY MANAGEMENT BOARD

Management Board is a collegial executive body of the Company, it exercises control over current activity.

Management Board reports to the General meeting of shareholders and the Company Board of Directors. Members of the Management Board are elected by the Board of Directors on proposal of the Company's Director General. The activity is regulated by the Articles of Association and the Regulation on the Management Board, members of the Management Board are elected by the Board of Directors in the quantity defined by the Board of Directors.

During 2009 composition of JSC OGK-1's Management Board underwent changes.

In accordance with the decision of the Company's Board of Directors dated 26.12.2008 (Minutes №119), the following ten persons have been elected to the Management Board from 01.01.2009:

Khlebnikov V.V.	Director General;
Mistukova N.A.	Deputy Director General – Director on Economics and Finance;
Milayev R.G.	Deputy Director General – Chief Engineer;
Mintyukov A.P.	Deputy Director General – Director on Investments;
Sokolov L.D.	Director of the Permskaya GRES – JSC OGK-1 branch;
Rakhmatulin R.A.	Director of the Irikliinskaya GRES – JSC OGK-1 branch;
Kirov S.A.	Financial Director;
Makarov D.A.	Head of Law Department;
Paley V.A.	Acting Deputy Director General – Commercial Director;
Yanson S.Y.	Deputy Director General – Procurement Director.

The decision of the Board of Directors dated 28.08.2009 (Minutes №134) has defined the quantitative composition of the Management Board, equal to 11 (eleven) persons, which included:

Kirov S.A.	Deputy Executive Director on Economics and Finance, JSC OGK-1;
Makarov D.A.	Director on Legal and Corporate Governance, JSC OGK-1;
Milayev R.G.	Deputy Executive Director on Operational Activity, JSC OGK-1;
Mintuykov A.P.	Deputy Executive Director on Investments, JSC OGK-1;
Nikitin A.V.	Member of the Management Board, Head of the Financial Activity Division – Financial Director, JSC INTER RAO UES;
Paley V.A.	Commercial Director, JSC OGK-1;
Sokolov L.D.	Chief Engineer, JSC OGK-1;
Rakhmatulin R.E.	Director of the Irikhinskaya GRES - JSC OGK-1 branch;
Rumyantsev S.U.	Member of the Management Board, Head of Economics and Investment Programs, JSC INTER RAO UES;
Tolstoguzov S.N.	Member of the Management Board, Head of the Assets Management Division, JSC INTER RAO UES;
Yanson S.Y.	Procurement Director, JSC OGK-1.

The decision of the Board of Directors dated 30.10.2009 (Minutes №136) has terminated ahead of time the authority of the following members of the Board of Directors:

Milayev R.G.	Deputy Executive Director on Operational Activity, JSC OGK-1;
Mintuykov A.P.	Deputy Executive Director on Investments, JSC OGK-1;
Sokolov L.D.	Chief Engineer, JSC OGK-1;
Rakhmatulin R.E.	Director of the Irikhinskaya GRES – JSC OGK-1 branch;
Kirov S.A.	Deputy Executive Director on Economics and Finance, of JSC OGK-1;
Makarov D.A.	Director on Legal and Corporate Governance, JSC OGK-1;
Paley V.A.	Commercial Director, JSC OGK-1;
Yanson S.Y.	Procurement Director, JSC OGK-1.

The following quantitative composition of the Company's Management Board has been defined – 9 (nine) persons. Additionally elected to the Company's Management Board are:

Dod E.V.	Chairman of the Management Board, JSC INTER RAO UES;
Artamonov V.Y.	Deputy Chairman of the Management Board – Head of the Trading Division, JSC INTER RAO UES;
Mantrov M.A.	Deputy Chairman of the Management Board – Head of the Corporate Center, JSC INTER RAO UES;
Palunin D.N.	Deputy Financial Director on Corporate Finance – Head of the Corporate Finance Department of Financial Activity Division, JSC INTER RAO UES;
Rizhinashvili D.I.	Member of the Management Board – Head of the Strategy and Investments Division, JSC INTER RAO UES;
Sharov Y.V.	Member of the Management Board – Head of the Geographical Division “Central Asia – Far East”, JSC INTER RAO UES.

The decision of the Board of Directors dated 01.02.2010 (Minutes №140) has terminated ahead of time the authority of the following Company's Management Board members:

Dod Evgeny Vyacheslavovich
Mantrov Mikhail Alexeyevich
Rizhinashvili George Ilyich.

The following quantitative composition of the Company's Management Board has been defined– 7 (seven) persons. Additionally, Mirsiapov Ilmar Ilbatyrovich - Advisor to the Chairman of the Management Board of JSC INTER RAO UES, has been elected to the Company's Management Board.

Management Board Members Information

Tolstoguzov Sergey Nikolayevich	
	Member of JSC OGK-1's Management Board - Executive Director
Year of birth:	1964
Education:	Graduated from the Magnitogorsk Mining-Metallurgical Institute named after G.I. Nosov
Citizenship:	RF
Positions within the last 5 years:	<p>From 2008 up to the present time - member of the Management Board – Head of the Operational Activity Division, CJSC INTER RAO UES.</p> <p>2007-2008 - Deputy Director General on assets management of the Assets Management Division, Head of the project group on assets integration, CJSC INTER RAO UES.</p> <p>2005-2007 – Head of the Unit of Operation of Generation Projects, Deputy Executive Director, Head of the Department of the Construction Complex Management and Generation under the Business-Unit "Service", JSC RAO UES of Russia.</p> <p>2003-2005 - chief specialist of the Department of Technical Support and Development of the Central Management of Commercial Dispatching, Federal State Unitary Enterprise Russian State Concern "Rosenergoatom".</p>
Within the last 5 years has taken positions in the management bodies if the following organizations:	<p>JSC Ivanovskoye CCGT - Chairman of the Board of Directors.</p> <p>JSC Movable Power Energy - Chairman of the Board of Directors.</p> <p>JSC Sochinskaya TPS - Deputy Chairman of the Board of Directors.</p> <p>JSC Kaliningradskaya TPP-2 - Deputy Chairman of the Board of Directors.</p> <p>JSC North-Western TPP - Deputy Chairman of the Board of Directors.</p> <p>JSC Tchirkeygresstroy - Deputy Chairman of the Board of Directors, Chairman of the Board of Directors.</p> <p>JSC Station Ekibazstuzskaya GRES-2 - member of the Board of Directors.</p> <p>JSC Bureyagstroy - Chairman of the Board of Directors.</p> <p>CJSC International Energy Corporation - member of the Board of Directors.</p> <p>JSC Stand - Chairman of the Board of Directors</p> <p>LLC Mktvari Energy - member of the Supervisory Board.</p> <p>JSC Telasi - member of the Supervisory Board.</p> <p>JSC Khrami HPP-1 - member of the Supervisory Board.</p> <p>JSC Khrami HPP-2" - member of the Supervisory Board.</p> <p>CJSC Moldavskaya GRES - member of the Supervisory Board.</p>
	He is not a holder of JSC OGK-1 shares.
Artamonov Vyacheslav Yurievich	
	Member of JSC OGK-1's Management Board
Year of birth:	1957
Education:	Graduated from the Moscow Institute of Power Engineering (Technical University), PhD on technical sciences
Citizenship:	RF
Positions within the last 5 years:	<p>From 2008 up to the present time – Deputy Chairman of the Management Board, Head of the Trading Division, CJSC INTER RAO UES.</p> <p>2000-2008 – Head of the Trading Division, Deputy Director General on Trading, Deputy Director General – Head of the Geographical Division "Russia", Deputy Director General of CJSC INTER RAO UES.</p>
Within the last 5 years has taken positions in the management bodies if the following organizations:	<p>CJSC INTER RAO UES Baltia – Chairman of the Board of Directors, Deputy Chairman of the Board of Directors.</p> <p>CJSC Industrial Energy Company – member of the Board of Directors, Director General.</p> <p>JSC North-Western TPP – member of the Board of Directors.</p> <p>RJC Nordic Oy – member of the Management Board.</p> <p>UAB Energijos Realizacijos Centras – member of the Management Board.</p> <p>JSC Stand – member of the Board of Directors.</p> <p>TGR Enerji – member of the Management Board.</p>
	He is not a holder of JSC OGK-1 shares.

Nikitin Alexander Valeryevich	
	Member of JSC OGK-1's Management Board
Year of birth:	1966
Education:	Graduated from the Higher School of KGB USSR, the Russian Academy of Economics named after G.V.Plekhanov.
Citizenship:	RF
Positions within the last 5 years:	From 2009 up to the present time - member of the Management Board, Head of the Procurement Division, JSC INTER RAO UES. 2008-2009 - member of Management Board, Head of the Financial Operations Division – Financial Director, JSC INTER RAO UES. 2007-2008 - Deputy Director General on Economics and Finance – Financial Director of the Financial Operations Division, CLSC INTER RAO UES. 2006-2007 – Head of the Administration of the President of Corporate Center, MTC Group. 2004-2006 – Head of Finance and Credit Department, Head of Financial Policy Department of Corporate Center, JSC RAO UES of Russia.
Within the last 5 years has taken positions in the management bodies if the following organizations:	JSC OGK-1 - member of the Board of Directors.
	He is not a holder of JSC OGK-1 shares.
Palunin Dmitry Nikolayevich	
	Member of JSC OGK-1's Management Board
Year of birth:	1969
Education:	Graduated from the Moscow Aviation Institute (State Technical University), the Higher School of International Business (HSIB ANE) MBA.
Citizenship:	RF
Positions within the last 5 years:	From 2009 up to the present time - Member of the Management Board, Financial Director, JSC INTER RAO UES. From 2008-2009 – Deputy Financial Director on Corporate Finance – Head of the Corporate Finance Department, JSC INTER RAO UES. From 2002-2008 – Deputy Financial Director on Corporate Finance – Head of the Corporate Finance Department, Head of Treasury Department, Deputy Head of Economics and Finance Department, Head of the Financial Settlements Management (Treasury), JSC INTER RAO UES.
Within the last 5 years has taken positions in the management bodies if the following organizations:	LLC INTER RAO UES FINANCE - member of the Board of Directors, Director General. CJSC ELECTROLUCH - member of the Board of Directors. CJSC Moldavskaya GRES - member of the Board of Directors. RJC Nordic Oy - member of Management Board. Limited Liability Partnership INTER RAO Central Asia - member of the Board of Directors. JSC Stand - member of the Board of Directors. LLC INTER RAO SERVICE - member of the Board of Directors.
	He is not a holder of JSC OGK-1 shares.
Rumyantsev Sergey Yurievich	
	Member of JSC OGK-1's Management Board
Year of birth:	1956
Education:	Graduated from the Moscow Order of the Labor Red Banner Management Institute named after S.Ordzhonikidze, PhD of economic sciences
Citizenship:	RF
Positions within the last 5 years:	From 2008 up to the present time - member of the Management Board – Head of the Economics and Finance Division, JSC INTER RAO UES. 2005-2008 - Deputy Director General on Economics, Deputy Director General on Sales, JSC Mosenergo, member of the Management Board. 2002-2005 – Deputy Chairman of the Management Board on Settlements and Finance, NP Administrator of the Trade System of Wholesale Energy Market of UES.
Within the last 5 years has taken positions in the management bodies if the following organizations:	CJSC International Energy Corporation - member of the Board of Directors.
	He owns 281,151 shares of JSC OGK-1 (0.000006% of the Charter Capital).

Mirsiyapov Ilnar Iibatirovich	
	Member of JSC OGK-1's Management Board
Year of birth:	1982
Education:	The Moscow State Institute of International Relations (MFA University) under MFA of Russia, the Almeteyevsk State Institute of Oil (2004-2007).
Citizenship:	RF
Positions within the last 5 years:	<p>From 2009 up to the present time – Head of the Strategy and Investments Division, Advisor to Chairman of the Management Board of the Management Board Administration, JSC INTER RAO UES.</p> <p>2008-2009 – Deputy Director of the Corporate Governance and Development Department, Deputy Director of the Corporate Governance Department, acting Department Director, Deputy Director of the Legal and Corporate Work Department, State Corporation on Atomic Energy "Rosatom".</p> <p>2007-2008 - Director of the Administrative Provision Department, JSC Atomic Energy Industrial Complex (JSC Atomenergoprom).</p> <p>2006-2007 – Deputy Head of the Affairs Management, Deputy Head of the Affairs Management and Administrative Provision, Federal Agency on Atomic Energy (Rosatom).</p> <p>2005-2006 – Manager on Business Information, JSC Center for Projects Management "Stroyneft".</p> <p>2004-2005 – Assistant to Deputy General Manager, JSC Corus Holding.</p> <p>He is not a holder of JSC OGK-1 shares.</p>
Sharov Yuri Vladimirovich	
	Member of JSC OGK-1's Management Board
Year of birth:	1959
Education:	Graduated from the Moscow Energy Institute (Technical University), PhD of technical sciences.
Citizenship:	RF
Positions within the last 5 years:	<p>From 2008 up to the present time - member of the Management Board – Head of the Geographical Division "Central Asia – Far East", JSC INTER RAO UES.</p> <p>2006-2008 - Deputy Executive Director – Head of the Project Group on Feasibility Study Development for Increase of Electric Energy Export to China, JSC RAO UES of Russia.</p> <p>2004-2006 – Deputy Executive Director – Head of the Project Group on Foreign Economic Activity of the Business Unit under the "Grids", JSC RAO UES of Russia.</p> <p>JSC RusHydro – Deputy Chairman of the Management Board.</p> <p>JSC Eastern Energy Company – Director General, member of the Board of Directors.</p> <p>JSC Dalenergoset'proect" - member of the Board of Directors.</p> <p>JSC Volzhskaya TKG - member of the Board of Directors.</p> <p>CJSC Electrical Grids of Armenia - member of the Board of Directors.</p> <p>CJSC INTER RAO UES - member of the Board of Directors.</p> <p>CJSC INTER RAO UES Ukraine - member of the Supervisory Board.</p> <p>JSC RDC of Electrical Power Industry - Chairman of the Board of Directors.</p> <p>JSC Sangudinskaya HPP-1 - member of the Board of Directors.</p> <p>TGR Enerji – member of the Management Board.</p> <p>RJC Nordic Oy - member of the Management Board.</p> <p>JSC Telasy - member of the Supervisory Board.</p> <p>He is not a holder of JSC OGK-1 shares.</p>
Within the last 5 years has taken positions in the management bodies if the following organizations:	

02.6. SOLE EXECUTIVE BODY

As of July 6th, 2009, the authority of a sole executive body of JSC OGK-1 was assigned to the management organization - JSC INTER RAO UES. Grounds for the authority assignment is: the AGM decision dated June 26th, 2009, agreement on assignment of authority of a sole executive body of JSC OGK-1 to the managing organization dated 06.07.2009.

Location place: 12, Krasnopresnenskaya embankment, entrance 7, Moscow, 123610

ITN: 2320109650

PSRN: 1022302933630

Phone: (495) 967-0527 Fax: (495) 967-0526

E-mail: info@interrao.ru

02.7. AUDIT COMMITTEE

Company's Audit Committee is elected by General meeting of shareholders to exercise control over the Company's financial and business activity. The Audit Committee is a collegial body comprising of five members. The procedure for the Audit Committee activity is regulated by the Articles of Association and the Regulation on the Audit Committee. In 2009 the Audit Committee was paid out the remuneration of RUR 4,716,292.

From April 25th, 2008 up to June 26th, 2009 the Audit Committee had been working in the Company, which was elected by the decision of the General meeting of shareholders of JSC OGK-1 as of April 25th, 2008, in the following composition:

Mityunina Ludmila Romanovna
 Khalfin Ruslan Maratovich
 Zhenyukov Igor Alikovich
 Smirnova Elena Evgenievna
 Borodaenko Viktor Viktorovich

On June 26th, 2009 the AGM of JSC OGK-1 elected an Audit Committee in the following composition:

Gataulin Denis Vladimirovich
 Goncharov Andrey Borisovich
 Copernik (Dranishnikova) Darya Nikolaevna
 Lelekova Marina Alexeevna
 Lukashov Artem Vladislavovich

Audit Committee Members Information

Gataulin Denis Vladimirovich	
Chairman of the Audit Committee	
Year of birth:	1978
Education:	Higher, the Moscow State Institute of International Relations under the MFA of Russia.
Positions within the last 5 years:	From 2008 up to the present time – Deputy Head of the Capital Management Department, JSC RusHydro. 2005-2008 - Head of the Corporate Audit and Financial Control Department, JSC HydroOGK. 2004-2005 - Deputy Head of the Corporate Policy Department under the "Hydrogeneration" Business Unit, JSC RAO UES of Russia.
He is not a holder of JSC OGK-1 shares.	
Lelekova Marina Alexeyevna	
Member of JSC OGK-1's Audit Committee	
Year of birth:	1961
Education:	Higher, the Far East Institute of Soviet Trade
Positions within the last 5 years:	C 2008 up to the present time – Head of the Financial Control and Internal Audit Directorate, JSC FGC UES. From 2004 through 2008 - Deputy Head, leading expert of the Financial Control and Internal Audit Directorate.
She is not a holder of JSC OGK-1 shares.	
Goncharov Andrey Borisovich	
Member of JSC OGK-1's Audit Committee	
Year of birth:	1977
Education:	Higher, the Moscow State Engineering and Physics Institute (Technical University).
Positions within the last 5 years:	From 2008 up to the present time – Head of the Sales and Prices Formation Department, JSC RusHydro. 2007-2008 – Head of the Sales Department, JSC HydroOGK. 2005-2007 – Head of the Commercial Dispatching Department, JSC MC VoGK. 2004-2005 – leading specialist of the Infrastructure Development Center under the Reform Management Center, JSC RAO UES of Russia.
He is not a holder of JSC OGK-1 shares.	
Lukashov Artem Vladislavovich	
Member of JSC OGK-1's Audit Committee	
Year of birth:	1981
Education:	higher, the Russian Academy of Economy named after G.V.Plekhanov
Positions within the last 5 years:	from 2007 up to the present – leading expert of the Department of Capital Management, JSC RusHydro. 2005-2007 – chief expert of the Corporate Governance Department, leading expert of the Department of Property and Business-Processes, leading expert of the Department of Management and Capital Control, JSC MC HydroOGK. 2004-2005 - chief expert of the Corporate Governance Department, JSC HydroOGK.
He is not a holder of JSC OGK-1 shares.	

Kopernik (Dranishnikova) Darya Nikolayevna	
Member of JSC OGK-1's Audit Committee	
Year of birth:	1980
Education:	higher, the Baltic State University of Economics and Law
Positions within the last 5 years:	From 2008 – up to the present time – chief expert of the Corporate Finance Unit of the Corporate Finance Department, JSC FGC UES. 2005-2008 – leading expert, chief specialist of the Corporate Finance and Insurance Unit of the Corporate Finance Department, JSC FGC UES. 2004- 2005 - chief specialist of the financial operations and conducting financial projects group of the Corporate Finance Directorate, JSC FGC UES.
She is not a holder of JSC OGK-1 shares.	

02.8. AUDITOR

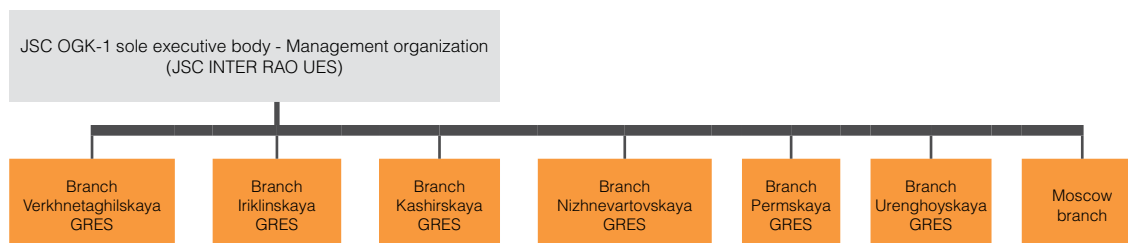
The Company's Auditor is approved annually by the General meeting of shareholders for the purpose to provide for audit of the Company's financial and business activity in accordance with the legal acts of the Russian Federation on the basis of an agreement entered into with it. The amount of pay for the auditor's services is determined by the Board of Directors.

Closed Joint Stock Company PricewaterhouseCoopers Audit has been approved as the Company's Auditor for 2009 by JSC OGK-1's AGM decision (Minutes dated 25.06.2009).

Name	Closed Joint Stock Company PricewaterhouseCoopers Audit (CJSC PwC Audit)
ITC/TRRC	7705051102
State registration	1027700148431
Place of location	10, Bytirsky Val St., Business Center "White Horse", 115054, Moscow
Phone	+7(495) 967-6000
Fax	+7(495) 967-6001
Licenses	For Exercising Audit Activity #E000376, issued in accordance with the Order of the Ministry of Finance of the Russian Federation dated May 20, 2002, for the term up to May 20, 2012
Membership in self-governed organization	Non-commercial partnership the Audit Chamber of Russia

The remuneration for auditor's services for auditing accounting statements, prepared in accordance with requirements of the Russian legislation for the year 2009, is RUR 18,880,000.

02.9. COMPANY MANAGEMENT ORGANIZATIONAL STRUCTURE



In 2009, as a result of assignment of authority for performing functions of a sole executive body of JSC OGK-1 to the managing organization JSC INTER RAO UES, amalgamation of executive bodies of Companies on the basis of executive apparatus of JSC INTER RAO UES was done.

03.

Main Provisions of the Company Development Strategy

Strategic landmarks and aims of the Company development

JSC OGK-1's strategic aims are:

- Maintaining leading positions at the Russian energy market;
- Increase of capacity, effectiveness, internal potential;
- Ensuring the growth of the Company value due to key drivers balanced development:
 - Increase of revenue;
 - Increase in operational profit;
 - Increase in the effectiveness of assets usage.

Under conditions of unfolding world economic crisis, deficit of financial funds at the world financial markets, outlining tendency toward decrease in the volume of electricity consumption, increase in the size and term of collection of receivables the Company had to introduce in 2009 some changes into the plan of implementation of strategic actions aimed at optimizing the distribution of available financial resources.

With the aim to increase revenues the Company aims at conducting of effective sales policy, optimize pricing and perform exit to the market of system services.

With a view to increase operational profit the Company implements the cost cutting programs, aims at optimizing prime costs in the expenditures structure - fuel, maintenance and personnel costs.

Under the effectiveness of assets usage the Company understands the increase in readiness and reliability of primary equipment operations.

Main strategic priorities of the Company:

In the sphere of electricity production:

Decrease in unit fuel consumption. For realization of the indicated tasks are fulfilled measures upon introduction of the system for optimization of composition and the load regime of equipment, increase in efficiency of power units, decrease of energy costs for own needs, modernization of commercial units for metering of fuel and the volume of electricity supplied.

Maintaining equipment in the conditions of readiness for energy production. With this aim OGK-1 implements measures aimed at transition from planning of technical servicing and repairs in accordance with formal graph to technical service in accordance with technical conditions upon such types of equipment, where it is expedient and possible from the point of view of industrial regulations. Implementations of the indicated measures will also allow to solve other important problems - increase the coefficient of readiness for production of electricity from 84.5% to 85.8% as well as ensure the reliability of production processes, which is reflected in not exceeding the quantity of technological breaches and damage from their realization.

Ensuring ecological safety of production process and environmental protection. In this direction the Company aims at decreasing the volumes of airborne emission, minimizing the impact on water objects, decrease the volumes of ashes and slag waste deployed.

In the sphere of electricity sales:

Maximization of marginal profits from operations at free and regulated electricity and capacity markets. With this aim OGK-1 forms a balanced client portfolio upon free bilateral agreements on electricity and capacity, develops individual offers for each group of clients, develops analytical directions of activities, computerizes the processes of sales management, broadens the geography of sales in order to maximize profits and diversify risks.

Receiving full payments from electricity and capacity realization upon regulated agreements, increase of effectiveness through optimization of sales process. With this objective in view was organized separate accounting for payers, were launched claims activities and are being developed individual schemes of debt repayment for particular consumers.

In the sphere of investment activity:

Investment in the installed capacity growth. Reforming of the Russian power industry among other things had as its goal the attraction of private capital for financing of the modernization of capital production equipment of generating plants and construction of new capacities. OGK-1 solves tasks of attracting external financing to its investment program.

In the sphere of financial activity:

Sustaining of the stable financial position of the Company. In accordance with the financial policy the Company provides for maintaining of the balance between debt and equity, sustaining sufficient liquidity level, maintaining the attributed credit ratings and the target Debt/EBITDA ratio as well as the optimal capital structure.

In the sphere of corporate governance:

Increase of the corporate governance level. The Company pays attention to ensuring the rights of all groups of shareholders, develops the system of managerial organs, improves the internal control and risk management systems, the information disclosure procedures, implements measures on strengthening of control over the usage of insider information.

04. Production

Main directions of the Company activity in the reporting period:

- Production and realization of electric power;
- Production and realization of thermal energy;
- Distribution activity at the wholesale market of electricity (capacity) of Russian Federation.

04.1. INFORMATION ON JSC OGC-1'S PRODUCTION ASSETS

The Verkhnetagilskaya GRES (VTGRES)

Location	Verkhniy Tagil, the Sverdlovsk Region, Russian Federation
Creation Date	May 29 th , 1956
Energy capacity	1,497 MW 4 turbines – T-88/100-90/2.5, 88 MW each 2 turbines – K-100-90, 100 MW each 2 power units K-165-130, 165 MW each 3 power units K-205-130, 205 MW each
Thermal capacity	0.5 thousand Gcal/hour
Main fuel for the power plant are coal and gas, reserve fuel is fuel oil.	

The Iriklinskaya GRES (IGRES)

Location	Energetik settlement, the Orenburg Region, Novoorskiy district, Russian Federation
Creation Date	November 7 th , 1970
Energy capacity	2,430 MW (with 30 MW HPP)
Thermal capacity	0.2 thousand Gcal/hour
In the composition of Iriklinskaya GRES as a structural division is included a hydroelectric power plant with a capacity of 30 MW. HPP is located in 20 km from GRES. The main and reserve fuel for the power plant is gas and fuel oil.	

The Kashirskaya GRES (KGRES)

Location	Kashira-2, the Moscow Region, Kashirskiy district, Russian Federation
Creation Date	June 4, 1922
Energy capacity	1,580 MW 6 power units: double units 300 MW No. 1-2 monoblock units 300 MW No. 4-6 thermal Unit 80 MW No.7
Thermal capacity	0.4 thousand Gcal/hour
Main fuel for the power units are coal and gas, which is also reserve fuel, and fuel oil is used as starting fuel.	

The Permskaya GRES (PGRES)	
Location	Dobryanka, the Perm Region, Russian Federation
Date of beginning of plant's operations	30.06.1986 – launch of the power unit No.1
Energy capacity	2,400 MW
Thermal capacity	0.62 thousand Gcal/hour
Main type of activity of the power plant is production of electric energy as well as heat supply of the consumers of Dobryanka town. Main fuel for the power plant is gas.	

The Urengoyanskaya GRES (UGRES)	
Location	Noviy Urengoy, Limbyayaha district, the Yamalo-Nenetsk Autonomous Region, the Tyumen Region
Creation Date	August 28 th , 1987
Energy capacity	24 MW 22 turbines PT-12-35/10M 2 steam boilers E 75-40 GMA
Thermal capacity	0.4 thousand Gcal/hour
Main fuel for the power plant is gas.	

2009 main results of JSC OGK-1's activity in the field of production assets management:

- Were formed and asserted tariffs in Federal Tariff Service of Russia upon the tariff -balance solutions for the branches for the year 2010,
- Was conducted preparation of power plants to the autumn and winter period of 2009-2010, in October and November, 2009 the Company branches received passports of readiness for operations in the 2009-2010 autumn and winter period.

04.2. DESCRIPTION OF THE COMPANY'S GENERATION CAPACITIES

JSC OGK-1's production assets include 6 power plants with total installed capacity of 9,531 MW (taking into account CJSC NVGRES).

Structure of installed and working capacity in 2007-2009, MW	Installed electric capacity	Working electric capacity		
		2007	2008	2009
Verkhnetagilskaya GRES	1,497	1,089.9	1,197.3	1,227.3
Iriklinskaya GRES	2,430	2,175.5	2,109.7	2,143.5
Kashirskaya GRES	1,580	1,393.2	1,344.9	1,404.4
Nizhneartovskaya GRES-branch	1,600	1,413.5	-	-
CJSC Nizhneartovskaya GRES	1,600	-	1,492.2	1,395.7
Permskaya GRES	2,400	2,205.2	2,151.9	1,949.9
Urengoyanskaya GRES	24	22.4	23.4	22.4
Total for OGK-1	9,531	8,299.7	8,319.4	8,143.2
Total for OGK-1 without CJSC Nizhneartovskaya GRES	7,931		6,827.2	6,747.5

Increase of working capacity was observed in 2009 in comparison with the 2008 level at the Verkhnetagilskaya GRES, Iriklinskaya GRES, Kashirskaya GRES. As of the end of 2009 the installed capacity of the Company's production assets totaled 7,931 MW (not taking into account CJSC Nizhneartovskaya GRES).

Coefficient of usage of installed capacity in 2007-2009, %	2007	2008	2009
Verkhnetagilskaya GRES	56.1	59.0	43.6
Iriklinskaya GRES	48.0	46.8	38.2
Kashirskaya GRES	46.4	47.9	37.8
Nizhneartovskaya GRES-branch	83.0	-	-
CJSC Nizhneartovskaya GRES	-	87.9	81.7
Permskaya GRES	67.8	69.0	58.8
Urengoyskaya GRES	91.2	90.2	87.7
Total for OGK-1	60.0	61.5	51.6
Total for OGK-1 without CJSC Nizhneartovskaya GRES		59.5	45.5

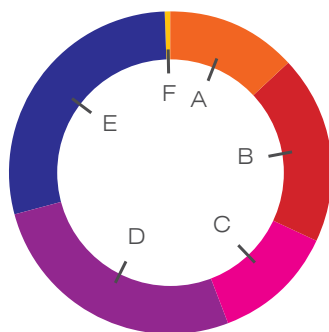
In 2009 for OGK-1 on the whole the decrease in coefficient of usage of installed capacity totaled 14 percentage points (not taking into account CJSC Nizhneartovskaya GRES), which is connected with underutilization of capacity of the Company power units.

04.3. PRODUCTION INDICATORS

Electric power output. In 2009 the volume of electric power output of OGK-1 branches totaled 31,635 million kWh (not taking into account CJSC Nizhneartovskaya GRES), including (by the branches): Permskaya GRES – 39.1%, Iriklinskaya GRES – 25.7%, Verkhnetagilskaya GRES – 18.1%, Kashirskaya GRES – 16.5%, Urengoyskaya GRES – 0.6%.

Coefficient of usage of installed capacity in 2007-2009, million kWh	2007	2008	2009
Verkhnetagilskaya GRES	7,362	7,760	5,719
Iriklinskaya GRES	10,208	9,995	8,139
Kashirskaya GRES	6,426	6,642	5,231
Nizhneartovskaya GRES	11,635	12,358	-
Nizhneartovskaya GRES-branch	-	7,207	-
CJSC Nizhneartovskaya GRES	-	5,151	11,457
Permskaya GRES	14,252	14,555	12,362
Urengoyskaya GRES	192	191	184
Total for OGK-1	50,075	51,500	43,092
Total for OGK-1 without CJSC NVGRES	-	46,349	31,635

The decrease of output by 16.3% in 2009 relative to the year 2008 is due to crisis developments in the Russian economy.



Power output structure for JSC OGK-1's power plants in 2009 %

A	Verkhnetagilskaya GRES	13.3
B	Iriklinskaya GRES	18.9
C	Kashirskaya GRES	12.1
D	Nizhneartovskaya GRES – CJSC	26.6
E	Permskaya GRES	28.7
F	Urengoyskaya GRES	0.40

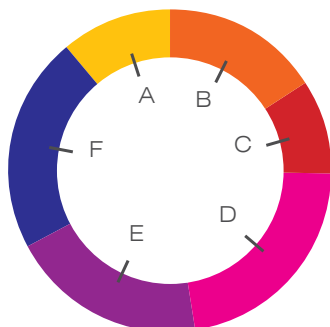
Unit consumption of fuel equivalent on thermal energy output. Increase of the unit consumption of fuel on the thermal energy output for OGK-1 (including CJSC Nizhnevartovskaya GRES) by 0.3 g/kWh is due to decrease in average load of power units and increase of the share of coal burning by 10% at the Kashirskaya GRES and the Verkhnetagilskaya GRES in the total balance of JSC OGK-1.

Unit consumption of fuel equivalent on electric energy output in 2007-2009., g/kWh	2007	2008	2009
Verkhnetagilskaya GRES	391.3	398.0	401.5
Iriklinskaya GRES	335.1	336.9	336.9
Kashirskaya GRES	352.1	347.8	357.5
Nizhnevartovskaya GRES	303.4	303.2	303.9
Nizhnevartovskaya GRES-branch	303.4	303.7	-
Nizhnevartovskaya GRES – CJSC	-	302.6	303.9
Permskaya GRES	306.3	306.3	308.6
Urengoyanskaya GRES	434.6	437.5	434.2
Total for OGK-1	329.8	330.5	330.8
Total for OGK-1 without CJSC NVGRES	-	333.7	340.9

Thermal energy production. Thermal energy output at JSC OGK-1's power plants is performed mainly for provision of heating load to communities, located in the immediate proximity to the power plants and directly depends on climate conditions. The thermal output totaled 1,289.639 thousand Gcal, which is 2% percent lower than the previous year level. There were no breaches of the heat supply schedule in 2009.

Thermal energy output in 2007-2009, thousand Gcal	2007	2008	2009
Verkhnetagilskaya GRES	233.3	230.1	206.7
Iriklinskaya GRES	114.3	126.1	122.5
Kashirskaya GRES	351.4	339.2	286.5
Nizhnevartovskaya GRES	224.3	224.9	-
Nizhnevartovskaya GRES-branch	-	134.3	-
Nizhnevartovskaya GRES – CJSC	-	90.6	251.3
Permskaya GRES	290.2	259.6	281.8
Urengoyanskaya GRES	134.0	136.7	140.9
Total for OGK-1	1,347.4	1,316.5	1,289.6
Total for OGK-1 without CJSC NVGRES	-	1,225.9	1,038.3

Decrease of thermal energy output at the Verkhnetagilskaya GRES is due to decrease of steam output to Verkhnetagilskiy building constructions plant (consumer). The change in the algorithm of heat accounting for economic and own needs of the plant influenced the decrease of thermal output of the Kashirskaya GRES. Deviations in the thermal output of other power plants are due to changes of outside air temperature.



2009 thermal output of JSC OGK-1's power plants	Gcal thousand
A Verkhnetagilskaya GRES	206,7
B Iriklinskaya GRES	122,5
C Kashirskaya GRES	286,5
D Nizhnevartovskaya GRES – CJSC	251,3
E Permskaya GRES	281,8
F Urengoyanskaya GRES	140,9

Unit consumption of fuel equivalent per thermal energy output. Unit consumption of fuel on thermal output increased by 0.7 kg/Gcal in 2009 due to decrease of average load of power units.

Unit consumption of fuel equivalent per thermal energy output in 2007-2009., kg/Gcal	2007	2008	2009
Verkhnetagilskaya GRES	185.3	188.2	191.1
Iriklinskaya GRES	171.4	175.4	176.6
Kashirskaya GRES	164.4	164.8	168.1
Nizhneartovskaya GRES	169.2	168.3	166.9
Nizhneartovskaya GRES-branch	169.2	168.6	-
CJSC Nizhneartovskaya GRES	-	167.8	166.9
Permskaya GRES	167.2	167.8	167.4
Urengoyanskaya GRES	157.2	154.6	154.0
Total for OGK-1	169.3	170.0	170.7
Total for OGK-1 without CJSC NVGRES	-	170.2	171.6

04.4. FUEL SUPPLY

Main fuel for the company is gas, which is accountable for 90% of the fuel balance structure as of end 2009. At two power plants of the Company, the Verkhnetagilskaya GRES and the Kashirskaya GRES coal is used as main fuel.

Fuel balance structure in 2009

	Total fuel, thousand tons of fuel equivalent	Including								
		Coal			Fuel oil and GTT			Gas		
		Thousand tons of fuel equivalent	Thousand tons of natural fuel	% in structure	Thousand tons of fuel equivalent	Thousand tons of natural fuel	% in structure	Thousand tons of fuel equivalent	Thousand tons of natural fuel	% in structure
VTGRES	2,152.66	803.67	1,400.08	37.33	6.11	4.4	0.28	1,342.88	1,177.49	62.39
IGRES	2,632.67	-	-	-	13.92	9.98	0.53	2,618.74	2,281.98	99.47
KGRES	1,792.01	592.37	676.32	33.06	18.47	13.54	1.03	1,181.17	1,027.23	65.91
CJSC NVGRES	3,432.88	-	-	-	-	-	-	3,432.88	2,934.88	100.00
PGRES	3,743.63	-	-	-	0.13	0.09	-	3,743.63	3,254.14	100.00
UGRES	95.72	-	-	-	0.05	0.03	0.05	95.67	84.49	99.95
Total for OGK-1*	13,849.6	1,396.37	2,076.28	10.08	46.69	28.04	0.28	12,414.97	10,760.21	89.64

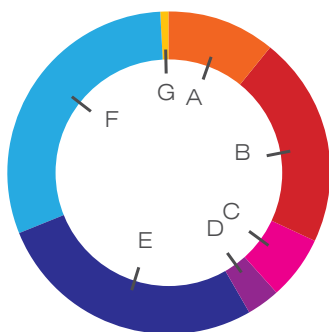
* Data given taking into account CJSC Nizhneartovskaya GRES

Supplies of natural gas, fuel oil and coal

The supplies of gas to power plants are divided into:

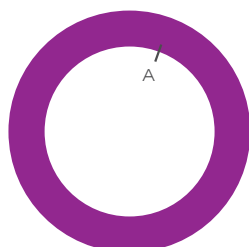
- Volumes supplied at regulated prices (gas supplied by JSC Gazprom and independent suppliers in accordance with tariffs of the Federal Tariff Service of Russia);
- Commercial (gas from independent suppliers and additional gas of JSC Gazprom at free prices).

Structure of gas supplies in 2009, million cubic meters	Supplier	Gas supply, total	Including	
			At regulated prices	Commercial and above-limit gas
VTGRES	CJSC Uralsevergaz	1,177.85	348.68	829.17
IGRES	LLC Orenburgregiongaz	2,281.98	2,260.02	21.96
KGRES	LLC Mosregiongaz	677.30	619.10	58.20
	JSC NOVATEK	353.19	-	353.19
CJSC NVGRES	JSC TNK BP Holding	2,936.45	2,925.08	11.37
PGRES	LLC Permregiongaz	3,254.13	3,237.93	16.20
UGRES	CJSC Severregiongaz	84.48	84.29	0.19
Total for OGK-1 including CJSC NVGRES		10,765.38	9,475.10	1,290.28

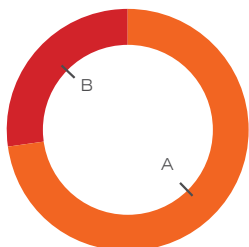


Structure of gas supplies in 2009			%
VTGRES	A	CJSC Uralsevergaz	11
IGRES	B	CJSC Orenburgregiongaz	21
KGRES	C	LLC Mosregiongaz	7
	D	JSC NOVATEK	3
CJSC NVGRES	E	JSC TNK-BP Holding	27
PGRES	F	LLC Permregiongaz	30
UGRES	G	CJSC Severregiongaz	1

Under the conditions of financial crisis took place a decrease in electricity consumption by industrial organizations, due to which the commercial gas supply requirement significantly diminished in comparison with 2007-2008. At the Irklinskaya GRES, Permskaya GRES, Urengoyanskaya GRES and Nizhnevartovskaya GRES gas requirement was practically 100% covered by contractual volumes of gas, supplied at the wholesale regulated price, adopted by the Federal Tariff Service of Russia (later referred to as FTS of Russia). Thus, in 2009 the Company consumed 88% of gas at the FTS price as well as 12% of commercial gas.



Structure of fuel oil supplies in 2009			%
A	LLC LogistikaTrade		100



Structure of coal supplies in 2009			%
A	LLC Uralenergougol		73
B	JSC Kuzbassrazrezugol		27

The Company's fuel supply strategy is aimed at purchasing of fuel at competitive prices at the same time ensuring the reliability of supplies. In order to optimize the cost of purchased fuel in 2009 were performed the following measures:

- Dispatching of hourly, daily, decade and monthly volumes of gas supply/extraction.
- Carrying over "limit" gas volumes in case of failure to use all gas;
- Decrease in price of coal supplied to the Kashirskaya GRES by 10% in 2009 relative to 2008.

04.5. REPAIRS

2009 Repair campaign results

In accordance with the JSC OGK-1 2009 repair program, were fulfilled:

- Repairs of steam and hydraulic turbines: capital repair of 4,133 MW, current repair of 3,798 MW of capacity;
- Repair of power boilers, including cross braced: capital repair of 14,495 tons/hour, current repair of 12,945 tons/hour;
- Repair of transformers: capital repair of 2,375 MVA, current repair of 8,613 MVA;
- Repair of hot-water boilers: capital repair of 100 Gcal/hour, current repair of 200 Gcal/hour.

Characteristics of the conducted repairs quality

During acceptance of repaired equipment were established the following quality evaluation: "corresponds with the requirements of normative and technical documentation". No recurrent repairs were conducted. After the repairs of equipment the technical and economic indicators of its operation correspond with the normative power characteristics.

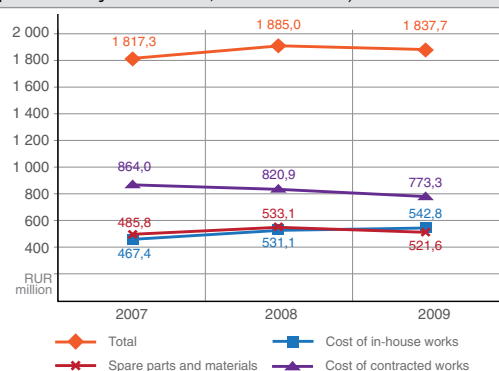
Analysis of changes in repairs expenses, 2007-2009, breakdown by GRESs (data given in prices of year 2009, RUR thousand)	2007	2008	2009
Verkhnetagiskaya GRES	338,952	356,401	344,847
Iriklinskaya GRES	332,198	339,842	354,226
Kashirskaya GRES	602,406	629,917	550,363
Permskaya GRES	447,581	460,513	515,161
Urengoyanskaya GRES	96,192	98,290	73,161
Total for OGK-1	1,817 329	1,884 963	1,837 758

Analysis of changes in repairs expenses, 2007-2009, breakdown by GRESs (data given in prices of year 2009, RUR thousand)							
A) Machines and equipment			B) Buildings and constructions				
	2007	2008	2009		2007	2008	2009
VGRES	311,985	338,355	324,243	VGRES	26,966	18,045	20,604
IGRES	307,904	303,584	340,312	IGRES	24,294	36,259	13,914
KGRES	520,896	565,446	495,300	KGRES	81,510	64,471	55,063
PGRES	393,604	403,230	467,667	PGRES	53,978	57,283	47,494
UGRES	94,647	79,993	62,207	UGRES	1,545	18,297	10,954
Total for OGK-1	1,629 036	1,690 608	1,689 729	Total for OGK-1	188,293	194,355	148,030

Volume of repair expenses of the basic production assets (BPA) in the reporting year (in prices of year 2009) remained unchanged in comparison with years 2007 and 2008. The repair programs of the branches in 2009 were fulfilled in full volume. At the same time are implemented the following measures:

- Optimization of repairs of basic equipment taking into account its current condition;
- Managing expenses and inventory;
- Managing purchases.

Dynamics of repairs expenses in 2007-2009, breakdown by GRESs and BPAs (data given in prices of year 2009, RUR million)



2010 plans

In accordance with the OGK-1 2010 repair program, the following is planned for fulfillment:

- repair of steam and hydraulic turbines: capital repair of 2,640 MW and current repair of 5,621 MW of capacity;
- repair of power boilers, including cross braced: capital repair of 8,360 tons/hour, current repair of 20,130 tons/hour;
- repair of transformers: capital repair of 394 MVA, current repair of 6,992 MVA;
- repair of hot-water boilers: capital repair of 100 Gcal/hour, current repair of 200 Gcal/hour.

It is planned to direct at repairs RUR 2,149,439 thousand.

05. Energy Sales

Main principles of the Company strategy at New Wholesale Energy Market

The main task in the field of marketing in 2009 was the maximization of marginal profit at competitive sectors of wholesale market for electricity and capacity: day-ahead market, balancing market and competitive capacity outtake through development and realization of trade and marketing strategies at the wholesale market of electricity and capacity.

The existing wholesale market model, based on marginal pricing, allows to plan and regulate the own power plants' load in an optimal way as well as optimize the fuel consumption structure. As the prices in trade applications of suppliers at the day-ahead market are formed basing on the fuel component of electricity production cost with types of fuel breakdown, the level of power plants load ratio is determined basing on the ratio of market and application prices, which allows to use own capacities when the market price exceeds fuel costs and not produce (but to buy for securing obligations) when the market price does not cover the fuel costs. An identical model of competitive outtake is used in the balancing market, where the orders of dispatcher are formed in accordance with the principle of minimization of electricity production cost.

A specific feature of electricity sale upon regulated agreements on the wholesale market is the fact that the volume of sales upon the package of agreements is formed in advance relative to the balance of year 2007. In case if it is impossible to produce the electricity output contracted in accordance with regulated agreements it is purchased upon competitive process, if the volume of output exceeds the graph of supply in accordance with regulated agreements the surplus of electricity in the amount of indicated excess is sold at competitive prices.

In 2009 the liberalization of electric power market was continued in accordance with the rate established by the Resolution of Government of Russia No.42 dated November 30, 2006 and the Provision of the Government of Russia No.205 dated 07.04.2007 and totaled in the first half of the year 30% and in the second half of the year 50%, the average annual liberalization rate totaling 40% (not taking into account the share of population in the consumption structure of the guaranteeing suppliers).

The main largest purchasers (with the volume of useful output over 10%) of electricity sold by the Company branches in 2009 upon regulated agreements are regional power supply companies – guaranteeing suppliers.

The only purchaser of electricity and capacity upon commission agreements in competitive sectors of New Wholesale Energy Market: at the day-ahead markets, balancing market and competitive capacity outtake, is CJSC CFR. The spare volumes of electricity and capacity were sold by the Company upon free agreements, which brought an additional marginal profit in the amount of RUR 529.83 million.

Main indicators of electric energy realization.

Key factors significantly influenced the Company's energy sales results in 2009, are:

1. Cost negative imbalance of the balancing market and decrease in payment for available capacity by the amount of unreadiness for production of energy at delivery point clusters of the branches taking into account the settlements upon the Agreement of suppliers in the price zone;
2. Liberalization of the capacity volumes in accordance with the electric energy liberalization rate;

3. Non-payers – power supply companies of the North Caucasus, being counteragents upon regulated agreements, its share of indebtedness totaled 59.4% of the Company's 2009 accounts receivable from the total volume of payments upon regulated agreements;
4. The economic decline, which began in the 4th quarter of year 2008 in the Russian economy, liquidity crisis of the banking system and as a result decrease of electricity prices and increase in the volumes of non-payments by the energy sales companies.

In the regulated segment of the wholesale market the energy is sold upon regulated tariffs set by the Federal Tariff System (FTS).

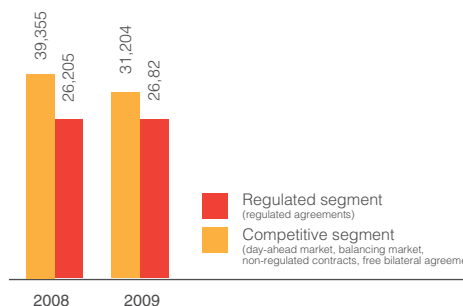
Analysis of realization of electric energy at the wholesale market for electricity and capacity in 2009

Year 2009	Realization of electric energy (kWh million)			Realization of electric energy (RUR million, including VAT)		
	Regulated segment (regulated agreements)	Competitive segment (day-ahead market, balancing market, non-regulated contracts, free bilateral agreements)	Total for wholesale market for electricity and capacity	Regulated segment (regulated agreements)	Competitive segment (day-ahead market, balancing market, non-regulated contracts, free bilateral agreements)	Total
VTGRES	4,057.131	4,257.081	8,314.212	3,583.141	3,277.505	6,860.692
IGRES	6,505.460	4,598.504	11,103.964	5,576.322	3,820.075	9,396.401
KGRES	4,953.737	2,085.805	7,039.542	5,729.378	1,786.779	7,516.158
PGRES	8,795.148	10,147.687	18,942.835	5,719.882	7,391.104	13,110.990
UGRES	95.777	78.660	174.437	53.924	63.739	117.663
CJSC NVGRES	6,796.975	5,652.554	12,449.529	3,326.794	3,879.515	7,206.309
Total for OGK-1 and CJSC NVGRES	31,204.228	26,820.292	58,024.520	23,989.441	20,218.717	44,208.158

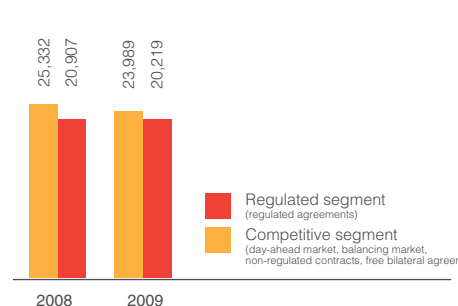
The largest volumes of sales of electric energy upon competitive prices were formed by the newest and most economic power plants of JSC OGK-1's Permskaya GRES and CJSC Nizhnevartovskaya GRES (during the comparable period). These stations have the most competitive tariff on electric energy in the first price zone.

	Realization of electric energy (kWh million)		Realization of electric energy (RUR million, including VAT)		Percentage change (2009/2008)		
	Regulated segment (regulated agreements)	Competitive segment (day-ahead market, balancing market, non-regulated contracts, free bilateral agreements)	Regulated segment (regulated agreements)	Competitive segment (day-ahead market, balancing market, non-regulated contracts, free bilateral agreements)	Regulated segment (regulated agreements)	Competitive segment (day-ahead market, balancing market, non-regulated contracts, free bilateral agreements)	Total
2008 (including CJSC NVGRES)	39.355	26.205	25.332	20.907	volume	79.3	102.3
2009	31.204	26.820	23.989	20.219	revenue	94.7	96.7

Realization of electricity by segments of wholesale market for electricity and capacity, kWh billion.



Realization of electricity by segments of wholesale market for electricity and capacity, RUR billion, including VAT.



06.

Procurement

Main provisions of the Company's policy in the field of purchasing activity

With the aim to ensure of effectively and targeted spending funds as well as to obtain economically justified expenses, in OGK-1 was formed the direction of activity on improving the system of competitive and non-competitive purchases of goods and services, which is a priority direction. Regulation of purchasing activity is built upon rational usage of special techniques for purposeful strengthening of market laws` effect in each case of purchasing. It is performed through application of compulsory regulative procedures, which must be fulfilled during each purchase with a price of over RUR 500,000, excluding VAT.

In accordance with Provision on the order of holding regulated purchases of goods, works and services, adopted by the Company Board of Directors (Minutes No.9 dated 11.11.2005, No.101 dated 31.03.2008), these procedures provide for:

- thorough planning of the need in products and services for fulfillment of production programs of the Company (repairs, technical rehabilitation and reconstruction, construction in progress, maintenance etc.);
- market analysis and conducting market studies;
- actions directed at achievement of reasonable level of competitiveness among potential suppliers, where it is possible and where it is impossible - increased internal control;
- fair and reasonable choice of the most preferable offers during complex analysis of advantages and costs (above all price and quality of production);
- control over fulfillment of contracts and usage of acquired production.

The resolutions on conducting of purchasing for the needs of Customer, control and coordination of purchasing activity are performed by the Central purchasing body and in the part of adoption of annual complex program of purchases and reports – by the Company Board of Directors.

The head and composition of the Central purchasing organ (CPO) are approved by the JSC OGK-1's Board of Directors. The Head of CPO carries personal responsibility for the organization of regulated purchasing procedures and for the organization of professional training of personnel, engaged both in control as well as management and the direct conduction of purchasing procedures.

Performance of the functions of consideration, evaluation and ranging of competitive offers conforming with the requirements by the rate of preferability and selection of the winner of purchasing procedures are entrusted on permanent purchasing commissions (PPC) created in the executive apparatus and all branches of the Company. Main part of the compositions of PPCs underwent training in accordance with the provisions of Regulations on training and preparing personnel for conduction of regulated purchases.

The functions connected with conduction and formalization of purchasing procedures in the Executive apparatus of the Company are fulfilled by specially formed Department purchasing activity operative management.

Description of the used purchasing methods and conditions of their choice, usage of E-commerce.

The main type of purchasing applied is open one-stage tender. The regulations of procedures for open tenders are developed on the basis of Articles 447-449 of the Civil Code and provide for attraction of the maximum possible quantity of potential participants with the usage of a range of mass media. Other types of procedures are applied in accordance with the Provision on the order of holding regulated purchases of goods, works and services adopted by the Board of Directors and put into effect by the Order No.201 dated 07.07.2008.

In case of absence of competitive environment for particular arrangements and supplies (in low competition and monopolistic sectors of economy) purchases can be conducted from a singular source under increased internal control. The procedures of purchasing any goods, works or services at the Company's cost with the price less than RUR 500 thousand, excluding VAT in any nomenclature within one financial period (year) are considered as non-regulated and are conducted on the basis of a marketing microanalysis of the market.

Due to the Company aiming at usage of best practices in the field of conducting purchases in 2009 JSC OGK-1 conducted to actively use in its purchasing activities the functionality of the electronic marketplace "b2b-energo.ru". All JSC OGK-1's branches and the Executive apparatus use the electronic marketplace (EM) "b2b-energo.ru" for announcing and conducting of purchases, performing marketing research.

Within the electronic marketplace "b2b-energo.ru" in 2009 the Company conducted 486 competitive purchases, which is 60.4% of the overall number of competitive purchases.

In the respective sections of EM are placed Annual complex purchasing programs (ACPP) of all branches and the copies of publications of notifications and announcements upon all the conducted procedures.

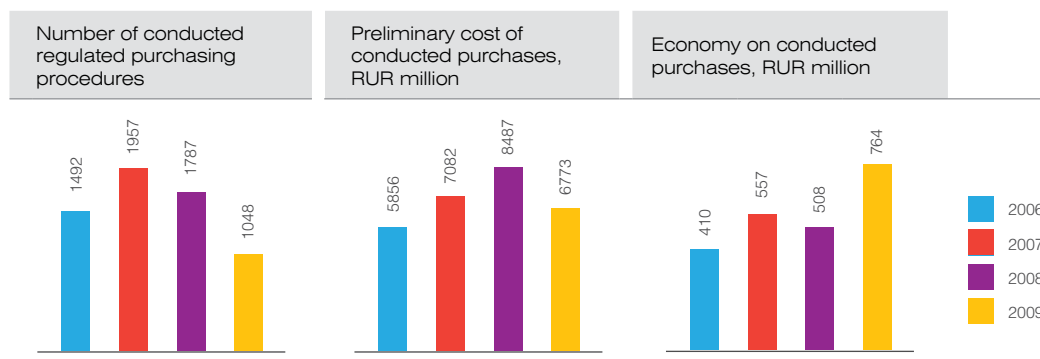
Upon all competitive procedures conducted outside EM publication of Notifications and Announcement as well as of the results of purchases is performed in the "Purchases" section of the Company's corporate Internet-site.

Realization of the 2009 Annual complex purchasing program (ACPP).

2009 Annual complex purchasing program was formed in accordance with the adopted functional budgets and with the principles of Provision on the order of holding regulated purchases of goods, works and services. In accordance with the Regulation on adoption of the 2009 annual complex purchasing program, the ACPP was adopted by the Board of Directors (Minutes No.119 dated 26.12.2008) later were introduced amendments including due to anti-crisis sequestering of the production programs (minutes No.122 dated 10.02.2009, No.134 dated 28.08.2009, No.135 dated 05.10.2009).

Agreements upon all arrangements of production programs of 2009 (with price of over RUR 500 thousand) are concluded only on the basis of regulated purchasing procedures.

The conclusion of agreements within realization of investment program of the Company on construction of new generation capacities and on the fuel supplies (except limit gas) is also conducted on competitive basis.



Decrease in the quantity of purchases in comparison with the previous period is connected with:

- Enlargement of lots and increase in the regulatory margin from RUR 200 thousand to RUR 500 thousand since the middle of 2008;
- Separation of the branch of JSC OGK-1 Nizhneartovskaya GRES into a separate legal entity;
- Anti-crisis reduction of production programs.

Effectiveness of conducting purchases

The economic effect as a result of organization and conduction of purchases of materials, works and services on a competitive basis in comparison with initial plan of expenses totaled RUR 763,843 thousand.

Economy in comparison with the average price represented at tenders totaled RUR 422,084.

A significant share of the economy was formed during conduction of purchases on supply of exhaust-heat boilers, overhead cranes and complex of works on installation of heat contour of the main building during construction of CCGT-450 at UGRES.

07. Investments

07.1. INVESTMENT PROJECTS

The present section contains general information on the implementation of the construction projects of new generating capacities in 2009.

JSC OGK-1 implements the following priority projects of construction of new generating capacities with a total capacity of 2,400 MW, including the project of the Nizhnevartovskaya GRES being a separate legal entity, because the indicated projects of GRESs are included in the Agreement on provision of capacity to the wholesale market by JSC OGK-1.

List of capacity introduced upon generation objects of JSC OGK-1¹

Generation object	Type of fuel	Year of commissioning of capacity	Capacity commissioned	IES
Kashirskaya GRES (power unit 3)	Coal	2009	330 MW	Center
Urengoyanskaya GRES, power unit on the basis of CCGT -450	Gas	2012	450 MW	Urals
Permskaya GRES, power unit No.4 on the basis of CCGT -8002 ²	Gas	2014 ²	800 MW	Urals
Nizhnevartovskaya GRES, power unit No.3.1 on the basis of CCGT -410	Dry lean gas	2013	410 MW	Urals
Nizhnevartovskaya GRES, power unit No.3.2 on the basis of CCGT -410 ²	Dry lean gas	2014 ²	410 MW	Urals
Total capacity introduced			2,400 MW	

¹ In accordance with the Minutes of joint meeting of JSC SO UES and JSC OGK-1 upon issues of correcting terms of introduction, location and technical parameters of objects provided for by the Agreement on provision of capacity to the wholesale market dated 10.06.2009 and the Minutes of the meeting of working group of the Energy Ministry of Russia upon preparation of suggestions on improvement of agreement on provision of capacity to the wholesale market dated 10.06.2009 No.SV-3/09pr dated 11.09.2009.

² Commissioning not earlier than in 2014 given the shareholders' financing

Description of projects

Construction of the Urengoyanskaya GRES CCGT-450 power unit.

In 2007 by the Minutes of the Management Board of JSC RAO UES of Russia No.1726 dated 27.08.2007 and the order of JSC RAO UES of Russia No.829 dated 24.12.2007 was adopted a decision on construction of power unit with a capacity of 450 MW at the Urengoyanskaya GRES. Upon agreement with CJSC E4-SibCOTES was developed the feasibility study of the project, and currently the working documentation is prepared. In June 2009 was obtained a license on

construction. Upon the project of the Urengoykaya GRES CCGT-450 power unit construction in 2009 was conducted a complex of works on closing of the heat contour, were concluded two agreements on supply of two exhaust-heat boilers, steam turbine plant, two overhead cranes of turbine hall and were signed agreement with JSC Power machines on supply of the steam turbine plant and with JSC EMAlliance on supply of two exhaust-heat boilers. It is planned to commission the object in Q3 2012. The installed electric capacity of the plant after the launch of new power unit will reach 474 MW.

Technical rehabilitation of the Kashirskaya GRES power unit No.3 330 MW

The realization of project of technical rehabilitation of third power unit of the Kashirskaya GRES with a capacity of 330 MW is aimed at the reliability increase of the Moscow Region energy system functioning.

In 2009 at the power unit was conducted acceptance testing of first launching complex – complex assaying at nominal load of 330 MW during 72 hours (fuel – natural gas). On December 15th, 2009 was signed the act of acceptance of finished construction of the Kashirskaya GRES power unit No.3 in the volume of the first launching complex.

In 2010 within realization of the project of Technical rehabilitation of the Kashirskaya GRES power unit No.3, is planned:

- to conclude works on second launching complex, specifically on the equipment of pulverization, fuel supply, high concentration dust system, slag disposal, hydraulic ash removal (forecast for completion of works – Q2 2010).
- to conclude works on third launching complex, specifically works on creation of a selective uncatalyzed nitric oxides reconstitution plant for diminishing of NOx concentration in exhaust gas, automated control system of the third complex technical process (forecast for completion of works – Q3 2010).

Construction of the Nizhneartovskaya GRES CCGT-410-450 power unit

In accordance with the Minutes of investment commission of JSC RAO UES of Russia No.4/8 dated 17.08.2007 was adopted a resolution on construction of the Nizhneartovskaya GRES power unit No.3 on the basis of CCGT-800. In 2009 upon agreement on early commitment with Siemens-Enka consortium was developed feasibility study of the project and was structured the package of document for concluding of engineering, procurement and construction contracts. However, due to absence of certainty in attraction of project financing, JSC OGC-1, JSC INTER RAO UES jointly with JSC TNK-BP adopted a decision to reconsider the capital equipment configuration of the Nizhneartovskaya GRES power unit No.3 and consider the possibility of constructing power units on the basis of CCGT-410-450 MW over two phases. Due to this, in the end of 2009 was organized the tender for selection of capital equipment for power unit No.3 with capacity of 410-450 MW, with the commissioning date planned for 2013. The installed electric capacity of the power plant after the launch of new power unit will total around 2,000 MW.

Construction of the Permskaya GRES CCGT-800 power unit

Due to the absence of sources in 2009 the financing of project at the Permskaya GRES has been suspended.

In accordance with the agreement between JSC OGC-1 and CJSC SibCOTES are conducted works on development of power distribution scheme.

The forecasting commissioning date of the Permskaya GRES power unit No.4 on the basis of CCGT-800 (given the availability of financing) – year 2014.

The overall volume of capital construction projects of JSC OGK-1 and CJSC NVGRES during 2009 totaled RUR 4,523 million excluding VAT, which included:

- Urengoyanskaya GRES, construction of power unit CCGT-450 – RUR 980 million;
- Permskaya GRES, construction of power unit No.4 CCGT-800 – RUR 6 million;
- Kashirskaya GRES, technical rehabilitation and reconstruction of power unit No.3 (330 MW) – RUR 3,326 million;
- Nizhnevartovskaya GRES, construction of power unit No.3 – RUR 205 million, excluding VAT.

07.2. SOURCES OF INVESTMENT PROGRAM FINANCING

Funds received from placement of additional share issue to the private investors were to become the main financing source for the JSC OGK-1 investment program. As up to the present moment JSC OGK-1 has not attracted monetary funds for fulfillment of the investment program neither through additional share issue, nor from a strategic investor. Until now realization of priority investment program was financed by own funds and credit sources.

On April 9th, 2009 took place a Government session, in the Minutes of which is documented the resolution "To recommend Vnesheconombank to introduce for consideration of the Supervisory Council of Vnesheconombank the issue on financing of the Urengoyanskaya GRES construction project in the volume of up to RUR 21,278 million via contribution to the JSC INTER RAO UES charter capital. On July 28th, 2009, the Supervisory Council of Vnesheconombank approved the decision on entering into the JSC INTER RAO UES' charter capital. Until receipt of funds from the additional share issue for project financing was adopted a resolution on provision of bridge loans by Vnesheconombank amounting to RUR 8 billion.

Sources of 2009 investment program financing, RUR thousand (including VAT)

No	Source of financing	Volume of financing
1	Own funds	3,431,565
1.1	Net profit of the current year	1,148,125
1.2	Profit of the previous years	423,471
1.3	Amortization	1,402,405
1.4	Un-used amortization of previous years	49,617
1.6	VAT reclaimed	407,950
2	Attracted funds	2,951,552
2.1	Bank credits	2,951,552
3	Total financing	6,383,119

The amount of JSC OGK-1 2009 investment program financing totaled RUR 6,383,119 thousand, including VAT.

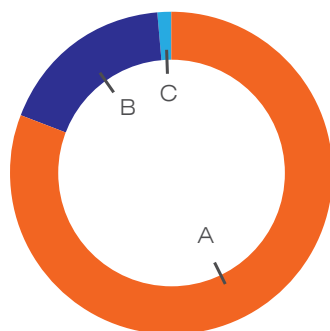
Due to the bank credits for a RUR 2,951,552 thousand were financed the projects of construction of the Urengoyanskaya GRES CCGT-450 (RUR 1,237,714 thousand), technical rehabilitation of the Kashirskaya GRES power unit No.3 (RUR 1,710,936 thousand), work on implementation of the Permskaya GRES power distribution scheme (RUR 2,902 thousand).

In 2009 the usage of investment component adopted by the Federal Tariff Service of Russia in the tariffs on electricity and capacity totaled RUR 1,148,125 thousand, including RUR 1,000,000 thousand on technical reconstruction of the Kashirskaya GRES power unit No.3, RUR 148,125 thousand at surcharge of upper slant of rockfill dam and fish-protection structure at water supply point of the Irikliinskaya GRES.

07.3. CAPITAL EXPENSES PROGRAM IMPLEMENTATION

2009 investment program is aimed at sustaining and modernization of basic infrastructure with the purpose to decrease costs of electric and thermal energy production, replacement of physically worn and morally out-of-date equipment, increase in competitiveness of the Company and ensuring acceptable indicators of investment effectiveness.

Capital expenses dynamics



2009 Capital expenses implementation ¹ .		2009	
		RUR thousand	%
1	Capital expenses, total (excluding VAT)	5,536,637 ¹	100
A	1.1. Technical rehabilitation and reconstruction	4,479,835	80.91
B	1.2. New construction	989,207	18.87
	1.3. Non-productive assets	0	0.00
C	1.4. Other investment	67,595	1.22

¹ Data prepared in accordance with the business plan report

The volume of 2009 capital expenses implementation totaled RUR 5,536,637 thousand (excluding VAT), including the Kashirskaya GRES power unit No.3 technical rehabilitation project - RUR 3,326,202 thousand (excluding VAT), and RUR 979,815 thousand (excluding VAT) upon the Urengoykaya GRES CCGT-450 construction project.

Structure of 2009 capital expenses, RUR thousand (excluding VAT)

Directions	2009	
	Planned	Factual ¹
A Capital expenses, total	3,537,834	5,536,637
B Technical rehabilitation and reconstruction	2,491,403	4,479,835
C including technical rehabilitation of the Kashirskaya GRES power unit No.3	1,319,776	3,326,202 ^{2,3}
D New construction	1,046,431	989,207
E including construction of the Urengoykaya GRES power unit CCGT-450	1,034,729	979,815 ⁴
F Acquiring capital assets funds	0	67,596

¹ Data prepared in accordance with the business plan report

² Additional expenses connected with manufacturing defect of generator rotor by JSC Power Machines – Electrosila branch.

³ Taking into account interest on loan capitalized at the beginning of period with adoption of new accounting regulations RAS 15/2008 in the amount of RUR 88,720 thousand.

⁴ Taking into account interest on loan capitalized to the beginning of period with adoption of new accounting regulations RAS 15/2008 in the amount of RUR 101,634 thousand.

08. Finance

Analysis of the Group financial activity is conducted on the basis of consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) for the year ended 31.12.2009, which is published at the Company's website www.ogk1.com.

In the consolidated financial statements of the Group prepared in accordance with IFRS, are reflected results of financial and economic activity of CJSC Nizhneartovskaya GRES in the size proportionate to the share of the Group (75%-1 share) as well as the results of its three subsidiaries.

08.1. ANALYSIS OF THE GROUP CONSOLIDATED FINANCIAL STATEMENTS

Summary of consolidated report on OGK-1 Group 2009 aggregate income, RUR million.

Indicator	2009	2008
Revenue	49,292	49,898
(expenses on current operations)	(46,317)	(47,249)
Profit from current operations	2,975	2,649
Profit on disposal of subsidiary's shares	-	4,641
Financial profit/ (expenses)	961	628
Profit before tax	3,936	7,918
Profit / (loss) on income tax	(807)	(461)
Profit for the period	3,129	7,457
Profit for period payable to JSC OGK-1 shareholders	3,129	7,457

Revenue decrease from RUR 49.9 billion in 2008 to RUR 49.3 billion in 2009 is due to the following reasons:

- optimization of OGK-1 power plants production scheme within a fall in energy consumption in the regions of GRESs presence and priority unload of thermal generation;
- decrease of competitive prices at free sector of electric power market.

The expenses on 2009 current activity decreased 2% and totaled RUR 46.3 billion. Faster rate of cost cutting in comparison with the rate of revenues decrease is due to cutting of variable and fixed costs, which particularly became a result of implementation by OGK-1 of a complex program of cost cutting in as well as of stepwise and not one-time as it was previously, tariffs increase on gas given one-time indexation (since January 1st, 2009) of electricity and heat tariffs.

Such decrease of costs connected with current operations are due to the following factors:

- decrease in expenses on purchase of commercial gas;
- decrease of expenses on purchase of on-exchange and above-limit gas;
- optimization of composition of working generating equipment under conditions of fall in electricity consumption.

In addition, under conditions of fall in electricity demand in the first months of 2009, OGK-1 intentionally optimized own production of electricity in favor of purchasing of cheaper electricity at the free market for fulfillment of its obligations toward the consumers, which led to the maximization of marginal profit. Consequently, the profit from current operations increased 12.3% reaching RUR 2.98 billion against RUR 2.65 billion in 2008.

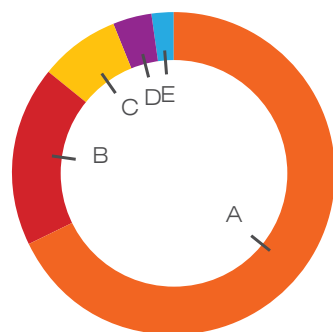
The net profit of OGK-1 in 2009 totaled RUR 3.1 billion rubles. Net profit adjusted by the one-time profit on placement of additional shares of NVGRES Holding Ltd in the amount of RUR 4.6 billion in favor of TNK-BP totaled RUR 2.8 billion. The increase in 2009 net profit in comparison with the adjusted 2008 profit totaled +11.1%. All other conditions being equal, the increase in 2009 net profit is due to inclusion of target investment component in the tariff on realization of the Kashirskaya GRES third power unit commissioning project and technical rehabilitation of the Irikliinskaya GRES.

Summary of consolidated report of Group OGK-1 financial position dated December 31st, 2009, RUR million.

Indicator	2009	2008
Non-current assets	37,290	34,154
Current assets	16,562	15,756
TOTAL: ASSETS	53,852	49,910
Equity	35,940	32,787
Long-term liabilities	11,705	6,556
Short-term liabilities	6,207	10,567
TOTAL: Equity and liabilities	53,852	49,910

During the reporting period OGK-1's total assets increased 7.9% and as of December 31st, 2009 totaled RUR 53.9 billion. Such growth is primarily caused by the 9.2% non-current assets increase due to the realization of large scale OGK-1's investment program in the field of construction of new and technical rehabilitation of existing generating capacities.

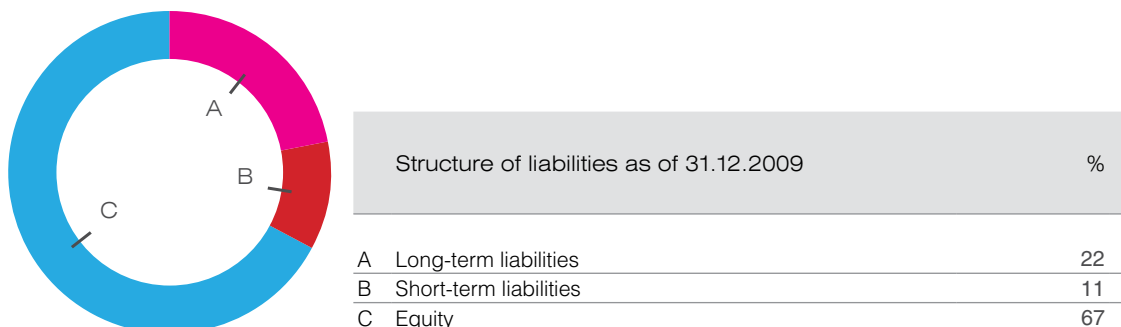
OGK-1's fixed assets reached RUR 36.9 billion as of December 31st, 2009, which is 9.5% higher than the similar indicator of the previous year. The most part of the fixed assets increase is due to commissioning of the Kashirskaya GRES's first launching complex of the third power unit, which also significantly influenced on the decrease of the volume of construction-in-progress (-27.5%) to RUR 8.4 billion.



Assets structure of as 31.12.2009	%
A Fixed assets	68
B Cash funds and its equivalents	18
C Accounts receivable	8
D Inventories	4
E Other assets	2

The credit portfolio in 2009 remained practically unchanged. The increase of borrowing totaled 2.4% and as of the end of the reporting period totaled RUR 10.9 billion in comparison with RUR 10.7 billion in 2008. However, the structure of borrowing was significantly improved, the volume of long-term credits and loans increased nearly 2.5 times up to RUR 8.2 billion with simultaneous decrease of short-term credit and loans by 63.1% to RUR 2.7 billion. The increase of the share of long-term borrowings in the credit portfolio occurred mainly due to the usage of Vnesheconombank long-term credit line for financing of the Kashirskaya GRES's third power unit closing stage of construction, and Transcreditbank long-term credit for the purpose of working capital financing with simultaneous repayment of the most part of current term loans used earlier for financing of the investment program as well as indirect attraction of long-term financial resources for financing of the Urengoyanskaya GRES construction (via JSC INTER RAO UES).

OGK-1's main financial sources are own funds, the share of which in the overall structure of balance remained virtually unchanged (66.76% in 2009 against 65.69% in 2008).



Summary of OGK-1 Group cash flow consolidated statement for 2009, RUR million.

Indicator, RUR million	2009	2008
Net cash received from current activity	5,124	2,807
Net cash used for investment activity	3,148	(5,867)
Net cash received from financial activity	(656)	4,565

Cash flows from current activity during the reporting period increased by more than 1.8 times from RUR 2.8 billion in 2008 to RUR 5.1 billion in 2009. This fact is caused by more favorable change in turnover capital in 2009 in comparison with 2008 and the faster rate of costs decrease on current activity in comparison with revenue decrease.

Net profit received from investment activity in 2009 totaled RUR 3.1 billion. Positive net cash flow in the reporting period is primarily due to the repayment of a loan by NVGRES Holding Ltd., given for TNK-BP.

OGK-1's financial activity is connected with bank credits and loans operations. Net cash flow from financial activity in the reporting period totaled minus RUR 656 million, which is a result of optimization of current credit portfolio performed by OGK-1, including refinancing of short-term credits and loans.

During 2009 OGK-1 adopted no resolutions on dividend payment..

08.2. ANALYSIS OF EFFICIENCY AND FINANCIAL STABILITY OF THE GROUP

Financial indicators

Key profitability indicators

Main financial indicators	2009	2008	Growth rate
EBIT, RUR million	2,975	2,649	12.31%
EBITDA*, RUR million	4,745	4,329	9.61%
Profit for the period, RUR million	3,129	7,457	- 58.04%

* EBITDA is calculated as sum of operational revenue and amortization accrued during the year

During the reporting year growth was observed both for EBIT and EBITDA indicators, which can be explained by the faster rate of costs decrease on current operations in comparison with revenue decrease.

OGK-1's net profit in 2009 decreased 58.04% to RUR 3,129 million in comparison with RUR 7,457 million in 2008. Abnormally high indicator of the previous year can be explained by revenue received from placement of NVGRES Holding Ltd. additional shares.

Efficiency indicators

Key efficiency indicators

Indicators	2009	2008	Growth rate
EBIT sales profitability, %	6.04	5.31	13.75%
EBITDA sales profitability, %	9.63	8.60	11.98%
Return on assets (ROA)*, %	6.03	4.52	33.41%
Return on equity (ROE)*, %	9.10	6.68	36.23%

* ROE and ROA indicators for 2008 are calculated excluding disposal of NVGRES Holding Ltd. shares.

Relative profitability ratios increased in comparison with 2008. Increase of ROA and ROE indicators is explained by faster net profit growth rate in comparison with the dynamics of assets and equity growth.

Indicators of operational liabilities management

Key efficiency ratio

Indicators, %	2009	2008	Growth rate
Accounts receivable turnover ratio	12.08	13.31	-9.24%
Customers` accounts receivable turnover ratio	21.98	28.57	-23.06%
Accounts payable turnover ratio	15.78	19.98	-21.02%
Suppliers` accounts payable turnover ratio	20.11	25.99	-22.62%
Inventories turnover ratio	18.79	18.52	1.46%
Return on capital assets (yield of capital investment)	1.40	1.58	-11.39%
Return on total assets	0.95	1.16	-18.10%
Average collection period	30.22	27.5	9.88%
Customers` average collection period	16.61	12.81	29.63%
Average accounts payable coverage ratio	23.14	18.32	26.31%
Suppliers` average accounts payable coverage ratio	18.15	14.08	28.91%

Key efficiency indicators of operational liabilities management in the reporting period had a downward tendency. However, the deceleration of accounts receivable turnover from 13.31 in 2008 to 12.08 in 2009 is compensated by increase of accounts payable turnover from 19.98 to 15.78 respectively.

A more effective commodities and materials management led to a slight increase (1.46%) in turnover of inventories from 18.52 during the previous year to 18.79 in the reporting period.

Decrease of the yield on capital investment of OGK-1 by 11.39% to 1.4 is caused by the faster growth of fixed assets of the Company due to, particularly, launching of the Kashirskaya GRES's third power unit first stage in December 2009 in comparison with revenue growth.

Liquidity ratios

Key liquidity ratio

Indicators, %	2009	2008	Growth rate
Absolute liquidity ratio	1.62	0.20	710.0%
Quick assets ratio	2.31	1.23	87.81%
Current liquidity ratio	2.67	1.49	79.1%
Beaver's ratio	0.83	0.38	117.2%

OGK-1's liquidity ratios increased significantly in 2009 primarily due to the growth of liquid assets in the balance structure: cash funds and cash equivalents, represented mainly by short-term deposits in commercial banks as of the end of the year totaled RUR 9.6 billion against RUR 1.9 billion in 2008.

Capital structure ratios

Capital structure analysis

Indicators, %	2009	2008	Growth rate
Equity-assets ratio	0.67	0.66	1.6%
Financial stability index	0.88	0.79	9.0%
Net debt, as of end of the period, RUR million	867	8,552	-89.86%
Debt/EBITDA ratio	2.30	2.49	-7.63%
Net debt/EBITDA ratio	0.18	1.99	-90.95%
Interest coverage ratio	17.48	12.92	35.29%

Equity-assets ratio remained virtually unchanged during the reporting period and totaled 0.67, which is an evidence of a high share of own funds in financing of OGK-1's activity.

Financial stability index during 2009 increased 9% due to the increase in OGK-1's liabilities the share of long-term credits and loans attracted for investment program financing, more specifically through the usage of Vnesheconombank long-term credit line for construction of the Kashirskaya GRES's third power unit, and also through attraction of loan from JSC INTER RAO UES for the purpose of the Urengoyskaya GRES financing.

Ratios characterizing OGK-1's debt coverage during the reporting period had an upward tendency due to both liquid assets increase (placed short-term deposits in banks) and EBITDA growth.

In January 2009 as part of annual revising of credit ratings, the international rating agency Moody's confirmed the international credit rating at the level Ba3 with Stable outlook attributed in 2007 and the national scale rating Aa3.ru, which is an evidence of OGK-1's stable financial position.

09. Sustainable Development

09.1. ENVIRONMENT PROTECTION

Main priorities and directions of OGK-1's ecological policy

Thermal energy, while providing the consumers with high quality ecologically clean type of energy through burning of organic fuel, objectively has an impact on the surrounding environment in the form of emission of contaminants into atmosphere, discharge in water objects, groundwater pollution, disposal and keeping of waste, thermal, noise exposure and electromagnetic effects.

This impact cannot be fully avoided, but JSC OGK-1 sets the tasks to minimize and compensate for the impact made. According to JSC OGK-1 Ecological policy and Main directions of ecological policy implementation for the years 2008-2015, adopted by the resolution of JSC OGK-1's Board of Directors on 22.01.2008 (Minutes No.92), the fundamental principles of JSC OGK-1 ecology policy are:

- Recognition of the constitutional right of individuals on favorable environment;
- Consideration of environmental safety priority as a part of national safety;
- Energy saving and rational usage of natural and energy resources at the stages of production, transmission, distribution and consumption of electric and thermal energy;
- Priority of introducing the best existing technologies over measures of minimization of ecological impact from operations of existing equipment (taking into account the technical and economic assessment);
- Decrease in forming of production waste and ecologically safe handling of it;
- Adoption of preventive measures upon liquidation of the negative impact;
- International cooperation in the field of usage of ecologically clean and energy effective technologies, as well as contribution to the studies in the field of impact of power industry objects on ecology and the climate change;
- Openness and accessibility of ecological information, instant informing of all interested parties upon emergencies taking place, their ecological consequences and measures of their liquidation;
- Openness and accessibility of the ecological monitoring results for the plants, which are part of JSC OGK-1, interaction with all interested parties in the process of studies, conducted within the procedure of evaluation of impact by the plants.

The most important JSC OGK-1's environmental protection measures

In 2009 at JSC OGK-1's power plants was undertaken a wide range of environmental protection measures, among them:

In the field of decreasing the impact of production upon the atmosphere:

- Development of the technical rehabilitation project of the ash removal system for boilers No.7-11 of the Verkhnetagil'skaya GRES;
- Testing and adjusting of dust exhausting plant for fuel supply;
- Development of the sanitary protection zone project for the Verkhnetagil'skaya, Irikli'skaya and Nizhnevartovskaya GRESs.

In the field of protection and decrease of impact upon water environment:

- Technical servicing of treatment facilities of sewage system and waste water treatment plants with the aim of increasing the quality of treatment of waste water. Post-treatment of waste water at outfall No.2 at Verkhnetagilskoye storage lake;
- Modernization of chemical dosing station of the technological system "Preliminary treatment of turbidity-free water of drilling waste disposal site for industrial waste – chemical treatment plant (pretreatment VTI-160) at the Permskaya GRES;
- Modernization of vortex mixer with pipe-fittings at neutralization system at the Permskaya GRES;
- Modernization of the control system of ammonia dosing station at the Permskaya GRES;
- Development of a complex of measures on transition to combined system of water supply with development of the project of bypass channel and construction of bypass channel (at the Irikliinskaya GRES);
- Introduction of flowmeter devices at influent channel – acquisition, installation and adjusting (at the Irikliinskaya GRES);
- Development of technical and economic assessment of fish protection structure at water intake of the Irikliinskaya GRES;
- Growing and releasing into Kamskoye storage lake of young sterlet fishes in the number of 400,000 at the Permskaya GRES;

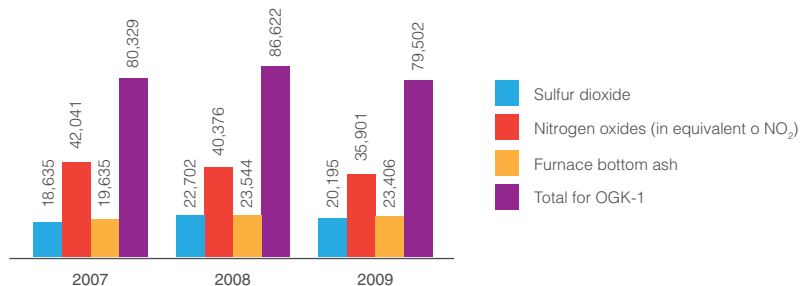
In the field of decreasing negative impact upon the soil:

- Conducting radiological examination of ashes and slag waste at the Verkhnetagilskaya GRES;
- Recycling of oil residues and preparing of drilling waste disposal site for recultivation at the Permskaya GRES;
- Modernization of fish protection structure "PIRS-ZT" at the Nizhnevartovskaya GRES.

Impact on the environment

Due to decrease of power output in 2009 by 8,388.3 million kWh and burning of fuel by 2671.1 thousand tons, emission of pollutants into the atmosphere decreased by 7.12 thousand tons in comparison with year 2008.

Level of emission of pollutants by OGK-1 during 2007-2009, thousand tons



Impact on water objects

Water is an essential resource in the technological cycle of production of electric and thermal energy. The Company branches perform drawing of water from surface sources (rivers, lakes and storage lakes), underground sources as well as systems of municipal water supply.

In 2009 were conducted nature-protection works at the Irikliinskaya and Kashirskaya GRESs contributing to a more precise measurement of drawing and discharge of water. Installation of metering equipment for drawing and discharge of water in the water sources allowed to significantly decrease the volume of water consumed.

In the Q4 of 2009 the payment for water usage decreased by RUR 33 million for the Irikliinskaya GRES. Kashirskaya GRES approached the trial stage of water metering facilities` installation.

To diminish the impact on water sources and ensure rational water usage at power plants of the Company are implemented systems of circulating water supply and recycling water supply, the water consumption in the systems in 2009 totaled 3,056,695 thousand cubic meters and 20,871.9 thousand cubic meters respectively.

The main volume of discharged bypass waters (98%) is formed by cooling waters belonging to the category of "partially clean waters" and not requiring cleaning.

Impact on soil

In the JSC OGK-1 branches on the basis of License No. OT-00-009060 (00) issued on August 29th, 2008 on the activities of collection, usage, neutralization, transportation and disposal of dangerous waste are annually conducted environmental activities, connected with disposal and neutralization of production and consumption waste.

On the whole in the Company are formed 121 types of waste of all classes of danger (from 1st to 5th class), the most important amount in tons is formed by waste of 5th class – furnace bottom ash, which is accountable for over 97% of the overall composition of production waste.

In 2009 can be traced a decrease in main production waste due to decrease in the electricity output and decrease of solid fuel burning share in the overall fuel factor. At the Verkhnetagilskaya and Kashirskaya GRESs the problem of neutralization of furnace bottom ash is marked by a high filling degree of ash-disposal areas. The resolution on usage of ashes and slag materials for the needs of construction industry led to the correct usage of waste, receiving of minor revenue and, what is more important, the decrease in volumes of ash-disposal areas. Kashirskaya GRES sold to outside consumers in 2009 59,318.7 tons of ashes and slag waste.

Verkhnetagilskaya GRES conducts work on realization of ashes and slag waste, having started the research of the territorial market of consumers and in 2009 its realization of ashes and slag waste totaled 2,716 tons.

Volumes of labor protection policy financing in 2009

The current expenses of the Company on environmental protection in 2009 totaled RUR 146,312.4 thousand, of which:

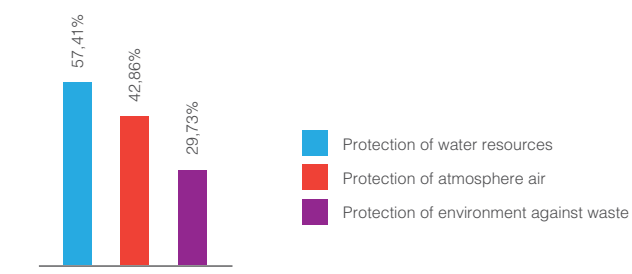
- on protection and rational usage of water resources – 57,41%;
- on protection of atmosphere air – 12,86%;
- on protection of environment (land resources) against production and consumption waste – 29,73%.

Expenses on capital repair of main production funds used for environmental protection totaled RUR 43,570.2 thousand.

The average annual value of main production funds used for environmental protection totaled RUR 735,508.5 thousand, of which are used:

- for protection and rational usage of water resources – 81,64%;
- for protection of atmosphere air – 9,23%;
- for protection of environment (land resources) against production and consumption waste – 9,13%.

Structure of 2009 environmental protection current expenses



OGK-1's payment for negative impact on the environment in the amount of RUR 32,347.9 thousand consists of:

- payment for allowable emission (waste) of contaminants 71,2%;
- payment for disposal of waste 28,8%.

Penalties collected for the impact caused by breach of environmental regulations totaled RUR 15 thousand.

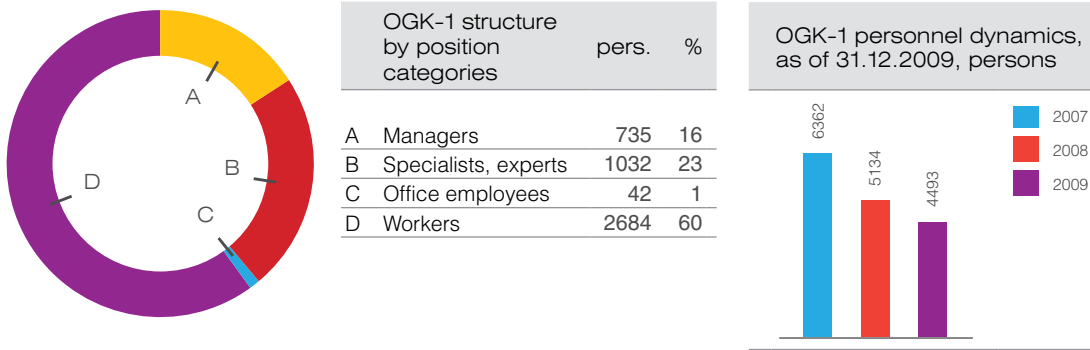
09.2. HUMAN RESOURCES AND SOCIAL POLICY

OGK-1's human resources policy is built in accordance with the goals and strategic aims of the Company.

Main objectives of JSC OGK-1 human resources policy

- Creation and ensuring of conditions for forming, developing and maintaining of the optimal human resources composition needed for solving of the Company's tasks in accordance with the corporate strategy;
- Securing the balance between the economical and social effectiveness of usage of the human resources;
- Constant improvement of human resources management methods on the basis of relevant modern concepts, taking into account the Company's peculiarities and standards.

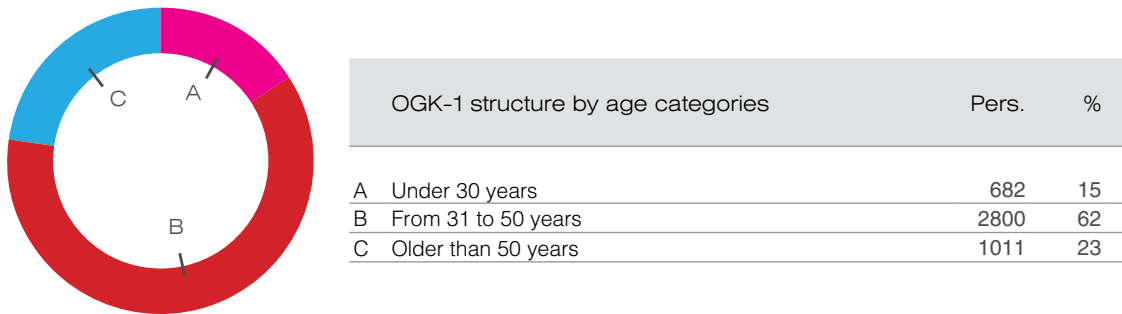
As of December 31st, 2009 the number of OGK-1 employees totaled 4,493 persons.



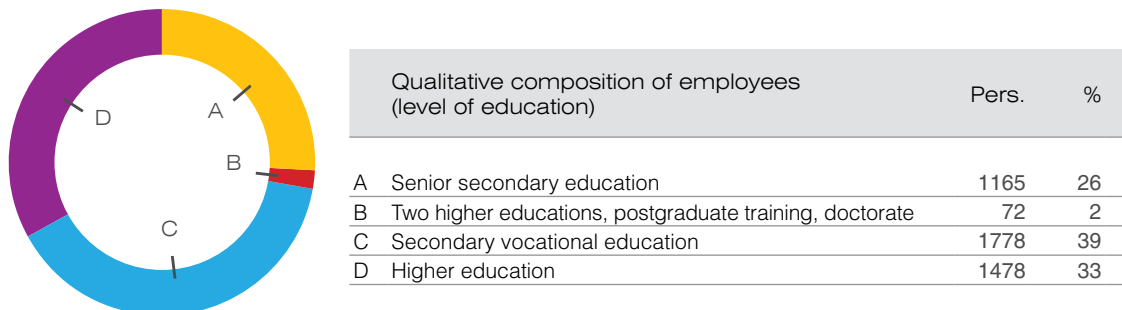
Decrease in the number of personnel within the period from 2007 to 2009 is due to the realization of the personnel optimization program.

The main criteria of personnel optimization was securing the high level of reliability and safety of operations of power plants. The personnel optimization mainly related to management and supporting personnel. In July 2009 due to transfer of powers of sole executive body to the Management company JSC INTER RAO UES the reorganization of JSC OGK-1's executive apparatus took place. At a number of stations (the Irikhinskaya, Urengoykaya, Verkhnetagilskaya and Permskaya GRESs) support service functions upon exploitation and development of telecommunication system, data transmission, fire response panel and teleautomatics were outsourced.

Employees of up to 30 years comprise 15% of the Company's staff, 62% are older than 30 years and 23% are older than 50 years.



The most part of the Company employees have secondary vocational education and higher education (39% and 33% respectively), 2% of employees have two higher educations, 26% have senior secondary education. In the Company are employed highly skilled workers with a high level of education.



Social benefits and guarantees

OGK-1 cares about its employees and provides a number of social benefits and guarantees, the main of which are:

Collective agreement

Principles and norms of JSC OGK-1's Collective agreement for 2009, signed upon February 12th, 2009 were fully observed. Within the framework of the Collective agreement are made provisions for different types of material support and benefits (material support for vacation, in case of birth of a child, in case of registration of marriage, for maintenance of children attending preschool institutions, financial assistance in case of employee's close relatives funeral). In addition, according to the Collective agreement the Company's employees are provided vouchers for sanatorium and health resort treatment, the children of employees are provided with recreation camp vouchers and it is also foreseen holding of recreative sports and cultural events.

Labor remuneration

In 2009 the salary was paid timely and fully. During 2009 in accordance with the Industry tariff agreement quarterly indexation of monthly tariff rate of 1st grade was conducted.

Voluntary health insurance

In 2009 the Company continued the cooperation with JSC ROSNO in the field of voluntary health insurance (VHI) of employees. Within VHI program the employees were given opportunities of medical servicing by best medical institutions. The employees needing health and resort treatment were provided with vouchers, was annually conducted periodic health examination of employees, engaged in works with harmful working conditions.

Personnel reserve, training and personnel development

Within the framework of implementation of the Company's human resources policy particular attention is paid to the processes of professional education continuous improvement and personnel competences development. JSC OGK-1's management implements planned measures in cooperation with external counteragents and also uses the Company's internal resources. In 2009 the system of personnel training and development continuing its improvement, solved the following tasks:

1. Methodical development and introducing new forms and methods of personnel training.
2. Active studying of international experience by JSC OGK-1 employees.
3. Securing the observance of mandatory requirements, contained in legal acts and other normative documents.
4. Quality improvement of analytical work in the field of personnel training and development.
5. Development of the external and internal personnel reserve.

The planned total expenses on the Company's training totaled RUR 44,868.7 thousand, actually was spend RUR 31,720.95 thousand (70.7%).

10.

Factors and Risks Influencing the Company's Activity

During the reporting period the Company's management continued to enhance the complex risk management system using the recommendations of the world's best practices and in accordance with Russian legislation requirements.

In 2009 the Company started a pilot project - introduction of an integrated risk management system at the Permskaya GRES – JSC OGK-1 branch, which cover all the list of potentially possible risk events and the methods of forecasting risks arising as a result of adoption of one or another managerial decision for the production branch – generation assets. Methodological support of the pilot project is performed by the executive apparatus in accordance with the policy of corporate risk management adopted in JSC OGK-1. After realization of the pilot project it is expected to introduce the risk management system in the Company's other production branches.

The Company adopted the Policy of risk management which sets the general principles of the risk management system functioning and the main approaches used for evaluation and managing of the Company's risks.

Risk of non-fulfillment by counteragents of their obligations (credit risk)

Under conditions of financial and economic crisis the risk of incomplete or untimely fulfillment by the Company's counteragents of their obligations increases. Overall decrease of paying capacity and financial stability of Russian companies is demonstrated by an increase in bond defaults in 2009 - up to 319 defaults in comparison with 77 ones in 2008 (data of AK&M information agency).

With the aim of lowering the credit risks impact the Company performs constant monitoring of accounts receivable and undertakes measures aimed at decrease of accounts receivable past due. As preventive measure before conclusion of transactions the Company performs test of counteragents with a view to their paying capacity, develops clauses of agreements contributing to decrease of credit risks (advance payments, usage of bills of credit, bank guarantees and collaterals).

As a result of the measures undertook in the field of credit risk management the Company's exposure to this risk is within controlled limits.

Risk of change of foreign currencies exchange rate (currency risk)

The electric and thermal energy produced by the Company is sold at the internal market of Russian Federation upon prices fixed in Russian rubles. The Company's main expenses are also denominated in Russian currency. Thus, the change of currency exchange rates does not directly impact the Company's revenues and expenses to a significant extent. The Company's main liabilities and assets are denominated in Russian rubles and are not subject to currency risk in the part of their currency revaluation. Thus, the change of foreign currencies exchange rate cannot significantly influence the Company's performance indicators.

Risk of interest rates change (interest risk)

The most interest risk is carried by the Company as a result of change in Moscow interbank credit rate MOSPRIME, on which depends the interest rate of a significant part of attracted credits. In addition, the interest rate risk is realized during reconsideration of crediting rates upon the borrowed funds in the moment of their refinancing.

As a result of financial and economic crisis the cost of credit resources for Russian borrowers in 2009 significantly increased. It was largely contributed by a growth in non-payment risk, arising among creditors. Moscow interbank credit rate MOSPRIME during 2009 demonstrated very high volatility, and in the 1st quarter of 2009 exceeded 20%. The increase in the cost of borrowing also resulted in the increase of interest spreads. On the whole, the dynamics of interest rates in 2009 negatively affected the Company's performance indicators.

In the second half of 2009 was formed a steady trend for a decrease of ruble interest rates, the refinancing rate of the Central Bank of Russia was decreased from 13.0% to 8.75% during the year. The interest rates of the money market during the reporting period also significantly decreased, the cost of credit resources also following this trend. These factors positively influence the Company's activity. At the same time, the risks of growth of ruble borrowing rates in 2010 remain high. The possible realization of these risks in 2010 may negatively influence the Company's activity.

As part of managing the interest rate risk the Company conducts analysis and forecasting of potential losses due to unfavorable change in interests risks on the basis of GAP-analysis, scenario modeling and stress testing.

In order to decrease its exposure to interest rate risk the Company increases the terms of borrowing, decreases the frequency of reconsideration of interest rates upon borrowed funds, stipulates in the agreements options of early repayment of debt financing and also considers the opportunities of using derivative instruments for hedging the interest rate risk.

On the whole, taking into account the measures aimed at lowering of interest rate risk, currently these risk cannot significantly affect the Company's capability to fulfill its obligations.

JSC OGK-1's insurance strategic aims

- Securing guaranteed indemnity for losses and decrease of damage to the Company as a result of technological breaches, natural disasters, actions by third parties and other unforeseen events through increase in the quality of insurance agreements and optimization of the claim settlement process;
- Optimization of the Company's financial resources allocation aimed at liquidation of the consequences of natural and technogenic accidents and other unfavorable events through the usage of insurance mechanism;
- Increase of the Company's investment attractiveness through keeping and maintaining of the guaranteed volume of assets using the mechanisms of insurance and reinsurance of the insurer liability in insurance companies with high international rating of financial reliability;
- Increase in the social protection level and motivation of the Company's employees, protection of their life and health through conclusions of agreements of voluntary medical insurance and insurance against production accidents and occupational diseases.

The insurance is performed by the Company both on compulsory basis (in accordance with the requirements of legislation) and on a voluntary basis.

Compulsory insurance includes: insurance of the civil liability of organizations using dangerous production objects, insurance of the civil liability of organizations using hydrotechnical constructions, compulsory insurance of vehicle drivers civil liability.

Voluntary insurance is performed in accordance with the following types: insurance of property "against all risks" and equipment against failure, insurance of transport vehicles, insurance of employees against accidents, medical insurance of personnel.

The most important of the represented types of insurance for achieving the Company's strategic goals are property "against all risks" and equipment against failure insurance.

The Company's most important task was set the increase in settlement rate of insurable events of the Company in 2009 and broadening of the coverage upon the agreement. The assigned tasks were successfully realized. The agreement provides for a mechanism of advance payments, late charge of insurer for non-observance of payment terms, the list of the risks covered was also expanded.

11.

Income Distribution and Dividend Policy

In 2008 JSC OGK-1's Board of Directors adopted a Provision on dividend policy of the Company (Minutes dated 28.04.2008), which determines the order of decision making on payment (announcing) of dividends, conditions of their payment, order of calculation of the size of dividends and the order of direct payment of dividends, including the term, place and form of their payment and the Company responsibility the for payment of dividends.

The dividend policy is based on observance of shareholders' rights provided for by the legislation of Russia, the Charter and internal documents of the Company and it is aimed at boosting of the Company investment attractiveness, its capitalization increase and maximum satisfaction of shareholders' interests through share price growth and dividend payment.

Net profit distribution according to the AGMs resolutions

Distribution of net profit upon direction of usage	AGM on the 2008 work results	AGM on the 2007 work results	AGM on the 2006 work results	AGM on the 2005 work results					
	OGK-1	OGK-1	OGK-1	OGK-1	NVGRES	KGRES	UGRES	IGRES	PGRES
Undistributed profits (loss) of the reporting period:	1,086,285	1,113,134	348,619*	26,570	162,627	153,016	18,627	132,033	262,158
To distribute at:									
Reserve fund	54,314	87,657	22,529	1,329	8,131	7,651	931	6,602	7,095
Dividends	-	-	-	23,598	149,100	117,037	14,230	110,000	255,063
Investment (accumulation fund)	1,031,971	1,025,477	326,090	1,643	-	28,328	-	15,431	-
Redemption of the previous years' losses	-	-	-	-	5,396	-	3,466	-	-

* in accordance with the AGM Minutes dated June 22nd, 2007 the volume of profits to distribution was decreased by RUR 101,965 thousand, distributed in the form of dividends on the Company's common shares according to the results of the 1st quarter of 2006 in the amount of RUR 42,031 thousand and 6 months of 2006 in the amount of RUR 59,934 thousand.

The amount of dividends paid by JSC OGK-1 upon the results of 1 quarter and 6 months of 2006, RUR thousand (total sum for the year).

Dividends	Dividends accrued for the 1 st quarter of 2006 results	Dividends accrued for the 6 months of 2006 results	Payment in 2006	Payment in 2007
Nizhneartovskaya GRES	219,871	46,646	219,871	-
Iriklinskaya GRES	103,831	57,687	103,831	-
Urengoyanskaya GRES	10,000	-	10,000	-
JSC OGK-1	42,031	59,934	-	206,298
Total, including :	375,733	164,267	333,702	206,298
On common shares	375,733	164,267	333,702	206,298
On privileged shares	-	-	-	-

*Upon resolution of the Kashirskaya GRES General meeting of shareholders, the Company does not pay dividends upon the results of the first half of 2006. All net profit (excluding reserve fund) is directed at investment program financing of the power plant.

** 100% of the charter capital of the Permskaya GRES is held by JSC OGK-1, due to this fact the power plant pays dividends to JSC OGK-1.

The amount of common shares dividends paid by JSC OGK-1 for the 1st quarter of 2007 results, RUR thousand (total sum for the year).

Dividends	Dividends accrued for 1 st quarter of 2007 results	Payment in 2007	Payment in 2008	Payment in 2009	Repayment balance in 2010
Total, including:	640,005	635,763	364	233	4,065
On common shares	640,005	635,763	364	233	4,065

In 2009 was performed the payment of dividends for the following periods:

The reporting period, upon which were paid dividends on shares	1 quarter of 2007
Category (type) of shares	Ordinary
Overall amount of the declared dividends:	640,005
Size of the declared dividends per share	RUR 0.014336
Period for payment of the dividends declared	Within 60 days since the approval of resolution on payment of dividends
Overall amount of paid dividends	635,940
Repayment balance in 2010	4,065
Reasons for non-payment or partial payment of the dividends declared	Incorrect, incomplete or outdated information of the bank accounts and shareholders' postal addresses

12. Appendices

12.1. THE COMPANY'S AUDITOR REPORT

Business-center "Belaya Ploshad", 10, Butirskiy val str., Moscow, Russia, 125547
Tel.: (495) 967-60-00, fax: (495) 967-60-01, www.pwc.ru

Hereunder is given the text of CJSC PricewaterhouseCoopers Audit report upon the results of the conducted audit of accounting statements of the Open joint-stock company "First power generating company of the wholesale energy market" (later referred to as the Company) for the period from January 1st, 2009 to December 31st, 2009 inclusively. The indicated accounting statements were not included in the annual report of the Company. Therefore all references to the "enclosed accounting statements" and information in the explanatory memorandum for the accounting statements, relate to the documents, which are not represented in the present annual report of the Company. The present auditor report can be applied only to the financial statements of the Open joint-stock company "First power generating company of the wholesale energy market" for the period from January 1st, 2009 to December 31st, 2009 including the explanatory memorandum for the financial statements, which can be found on the Company's website www.ogk1.com in the section "Accounting and financial statements" or the copies of these documents can be received in the Company.

AUDITOR REPORT

upon accounting statements of the Open joint-stock company "First power generating company of the wholesale energy market":

1. We have conducted audit of the accounting statements of the open joint-stock company "First power generating company of the wholesale energy market" (later referred to as the Company) for the period from January 1st, 2009 to December 31st, 2009 inclusively. The accounting statements of the Company consists of the Balance sheet, profit and loss Statement, Statement of changes in shareholders` equity, Statement of cash Flow, Appendix to the balance sheet, Explanatory memorandum (later all reports together are referred to as the "accounting statements"). The accounting statements were prepared by the Company's management in accordance with the legislation of Russian Federation in the field of preparation of accounting statements. The report prepared basing on the indicated legislation significantly differs from the statements, prepared in accordance with International Financial Reporting Standards.
2. The responsibility for preparation and presentation of accounting statements is carried by the executive organ of the Company. Our obligation is to express opinion on the reliability in all material aspects of these statements on the basis of conducted audit.
3. We conducted audit in accordance with the Federal law "On the audit activity", Federal rules (standards) of audit activity, International Audit Standards and our internal standards.

The audit was planned and performed to obtain reasonable assurance whether the accounting statements are free from material misstatements. The audit was conducted on a sample basis and included the examination by testing of evidence confirming the figures and the disclosure of information on financial and economic activity in the accounting statements, the consideration

AUDITOR REPORT

of material estimates made by the management of the Company, and also the evaluation of overall presentation of accounting statements. We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion on the reliability of the accounting statements.

4. In our opinion, the accounting statements enclosed to the present Auditor report present fairly, in all material respects, the financial position of the Company as of December 31st, 2009 and the results of its financial and economic activity for the period from January 1st to December 31st, 2009 inclusively in accordance with the requirements of legislation of Russian Federation in the field of preparation of financial statements.

March 30, 2010

The Company Director

M. O'Riordan

Auditor

Qualification certificate No. K 009372
in the field of general audit (termless)

T.V. Sirotinskayain

12.2. THE COMPANY'S AUDIT COMMITTEE CONCLUSION

The Company's Audit Committee Conclusion

Moscow

16.04.2010

In accordance with the resolution of the Audit Committee (Minutes No.2 dated 26.02.2010), the Committee in composition of: Chairman – Gataulin D.V., members Kopernik D.N., Lelekova M.A., Lukashov A.V. conducted internal audit verification of the financial and economic activity of JSC OGK-1 on the results of year 2009.

Company's Auditor CJSC PWC Audit conducted audit of the accounting statements of the Company for the period from January 1st, 2009 to December 31st, 2009 (auditor report dated 30.03.2010). According to the auditor report, JSC OGK-1's accounting statements reliably reflect in all material aspects the Company's financial position as of December 31st, 2009 and the results of financial and economic activity for the period from January 1st, 2009 to December 31st, 2009 inclusively in accordance with the requirements of the legislation of Russian Federation in the field of preparation of the accounting statements.

During 2009 the Company received revenue from realization of goods, works and services in the amount of RUR 42,503,992 thousand. The prime cost of the sold goods, works and services amounted to RUR 35,777,483 thousand, the profit on sales during the reporting period totaled RUR 3,916,738 thousand.

Other income including interest income and receipts from participation in other organizations during the reporting period totaled RUR 1,066,323 thousand.

Other expenses including interest payable totaled RUR 1,893,940 thousand.

During 2009 the Company received net profit in the amount of RUR 2,301,907 thousand.

Book value of the Company's assets as of 31.12.2009 totaled RU 44,735,491 thousand. The net assets value as of 31.12.2009 totaled RUR 30,070,870 thousand.

Financial solvency and liquidity of the Company as of 31.12.2009 is characterized with the following data:

- equity-assets ratio totaled 0.67;
- absolute liquidity ratio – 0.3;
- quick ratio – 1.5;
- current ratio – 2.

JSC OGK-1's accounts receivable/accounts payable ratio as of the end of 2009 totals 2.18.

As of 31.12.09 the total sum of short-term accounts receivable in comparison with the beginning of the year decreased by RUR 288,549 thousand and totaled RUR 6,068,319 thousand.

As of 31.12.09 the accounts payable increased by RUR 84.954 thousand in comparison with the beginning of the year and totaled RUR 2,876,546 thousand.

On the basis of conducted verification and taking into account the opinion of the Company's auditor the Audit Committee has sufficient ground for confirming the reliability of data, contained in the annual report of the Company and the annual financial statements.

Chairman of the Audit Committee

Gataulin D.V.

of JSC OGK-1

12.3. ACCOUNTING STATEMENTS

The information contained hereunder was taken by management of JSC OGGK-1 from the full package of RAS accounting statements, the audit of which was performed by CJSC PricewaterhouseCoopers Audit. The auditor's opinion presented in the previous section was issued for the full package of RAS accounting statements, which is not fully included in the given document and does not extend upon the abridged version of the Balance sheet, profit and loss Statement, Statement of changes in shareholders' equity, Statement of cash flow, Appendix to the balance sheet, which are presented below. Studying of the abridged variant can be performed together with the full package, which underwent audit of RAS accounting statements.

Accounting statements as of December 31st, 2009

(Form No.1 in accordance with All-Russia Classifier of Management Documentation 0710001)

		CODES
Date (YY, MM, DD)		31.12.2009
Organization: Open joint-stock company "First power generating company of the wholesale energy market"	In accordance with RNNBO	76823425
Taxpayer Identification Number	TIN	7203158282
Type of activity: production of electric energy by thermal power plants	under ADCEA	40.10.11
Form of the legal entity incorporation \ ownership form: open joint-stock company	under ARCFI \ ARCFI	47/16
Unit of measure: RUR thousand	Under ARCMU	384
Location (address)	1 bldg. 1, Odesskaya Str., Tyumen, the Tyumen Region, 625023	

ASSET	Code	As of the beginning of the reporting period	As of end of the reporting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110	203	788
Fixed assets	120	14,846,466	22,214,571
Construction in process	130	9,523,910	5,993,314
Income-bearing investments into material valuables	135	-	-
Long-term financial investments	140	6,008,657	6,035,367
Deferred tax assets	145	25,012	47,947
Other non-current assets	150	122,175	149,353
TOTAL for Section I	190	30,526,423	34,441,340
II. CURRENT ASSETS			
Inventory	210	2,716,509	2,173,479
raw materials, materials and other similar valuables	211	2,623,635	2,130,107
rears and fatteners	212	20,385	27,184
cost of production in process (distribution costs)	213	-	-
finished goods and goods for re-sale	214	180	91
goods loaded out	215	-	-
expenditures in future periods	216	72,309	16,097
other inventory and expenditures	217	-	-
Value Added Tax on purchased valuables	220	237,210	93,258
Accounts receivable (payments that are scheduled for more than 12 months after the accounting date)	230	77,683	204,760
buyers and customers (62, 76, 82)	231	28,750	144,554
Accounts receivable (payments that are scheduled for within 12 months of the accounting date)	240	6,356,868	6,068,319
buyers and customers (62, 76, 82)	241	1,288,579	2,034,499
Short-term financial investments (56,58,82)	250	750,000	806,932
Monetary assets	260	427,908	754,749
Other current assets	270	220,893	192,654
TOTAL for Section II	290	10,787,071	10,294,151
BALANCE	300	41,313,494	44,735,491

LIABILITIES	Code	As of the beginning of the reporting period	As of end of the reporting period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	25,660,014	25,660,014
Own shares re-acquired from shareholders	411	(39,846)	
Additional capital	420	3,670,825	3,670,825
Reserve capital	430	160,306	214,620
reserves formed in conformity with legislation	431	160,306	214,620
reserves formed in conformity with the constituent documents	432	-	-
Undistributed profit (uncovered loss)	470	(1,686,021)	525,382
TOTAL for Section III	490	27,765,278	30,070,841
IV. LONG-TERM LIABILITIES			
Loans and credits	510	4,000,000	8,728,008
Deferred tax liabilities	515	484,739	746,156
Other long-term liabilities	520	13,000	12,000
TOTAL for Section IV	590	4,497,739	9,486,164
V. SHORT-TERM LIABILITIES			
Loans and credits	610	6,253,887	2,297,746
Accounts payable	620	2,791,592	2,876,546
suppliers and contractors	621	1,875,554	1,597,564
amounts owed to employees	622	79,440	71,892
debt to state non-budgetary funds	623	14,115	7,641
taxes and duties liabilities	624	425,713	499,779
other creditors	625	396,770	699,670
Amounts owed to partners (founders) as dividends	630	4,805	4,065
Future earnings income	640	193	129
Reserves for costs to be incurred	650	-	-
Other short-term liabilities	660	-	-
TOTAL for Section V	690	9,050,477	5,178,486
BALANCE	700	41,313,494	44,735,491

Statement of available valuables that are accounted for as off-balance sheet accounts

Rented fixed assets	910	3,764,137	2,347,333
including on leasing	911	-	-
Commodities and materials accepted for safe custody	920	139,691	136,528
Goods accepted for commission	930	-	-
Written-off debts from insolvent debtors	940	57,985	50,759
Security for liabilities and payments received	950	1,505,905	206,828
Security for liabilities and payments issued	960	12,228	9,278
Housing stock depreciation	970	-	-
Depreciation on landscape design improvement facilities and other similar facilities	980	1,010	-
Non-material assets received for usage	990	-	-

Executive director	S. N. Tolstoguzov
Chief accountant	M.R. Evdokimova
March 30, 2010	

PROFIT AND LOSS STATEMENT FOR 2009
(Form No.2 in accordance with All-Russia Classifier of Management Documentation 0710001)

		CODES	
Date (YY, MM, DD)		31.12.2009	
Organization: Open joint-stock company "First power generating company of the wholesale energy market"	In accordance with RNNBO	76823425	
Taxpayer Identification Number	TIN	7203158282	
Type of activity: production of electric energy by thermal power plants	under ADCEA	40.10.11	
Form of the legal entity incorporation \ ownership form: open joint-stock company	under ARCFI \ ARCFO	47	16
Unit of measure: RUR thousand	Under ARCMU	384	

Indicator	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Income and loss for usual activities			
Net income from the sale of goods, products and services (minus VAT, excise duties and other similar mandatory payments)	010	42,503,992	46,573,030
Production costs for goods, products, works and services	020	(35,777,483)	(40,807,151)
Gross earnings	029	6,726,509	5,765,879
Commercial expenses	030	(100,828)	(96,111)
Management expenses	040	(2,708,943)	(3,134,889)
Profit (loss) from sales	050	3,916,738	2,534,879
Other incomes and expenses			
Interest receivable	060	71,654	8,456
Interest payable	070	(269,845)	(263,238)
Income from participating in other companies	080	186	8,454
Other income	090	994,483	1,009,827
Other expenses	100	(1,624,095)	(1,830,219)
Profit (loss) before tax	140	3,089,121	1,468,159
Deferred tax asset of current year	141	21,612	14,366
Deferred tax liability of current year	142	(280,268)	(167,736)
Current profit tax	150	(577,925)	(569,258)
Deferred tax asset of previous years	161	1,461	-
Deferred tax liability of previous years (for reference)	162	20,921	(230,192)
Profit tax for previous tax periods	170	53,740	324,950
Other tax payments	180	(4,373)	15,804
Net profit of the reporting period	190	2,301,907	1,086,285
FOR REFERENCE			
Fixed tax payments (assets)	200	218,757	370,269
Base earnings (loss) per share	210	0.0000516	0,0000243
Diluted earnings (loss) per share	220	-	-

INTERPRETATION OF SPECIFIC PROFIT AND LOSS

Indicator Name	Code	For the reporting period		For the same period of the previous year	
		Profit	Loss	Profit	Loss
1	2	3	4	5	6
Penalties, fines and forfeits admitted to or payable under (arbitration) court decisions	230	157,674	131,302	66,077	36,290
Profit (loss) from previous years	240	15,746	31,886	62,155	60,836
Indemnity for losses due to the non-fulfillment or improperly fulfillment of obligations (liabilities)	250	-	111	-	106
Exchange rate differences for operations conducted in foreign currencies	260	3,417	3,064	1,481	2,111
Deductions for assessed reserves	270	x	290,155	x	280,996
Cancellation of accounts payable and receivable when the time allowed for claims has been exceeded	280	9,874	12,855	27	220

Executive director	S. N. Tolstoguzov
Chief accountant	M.R. Evdokimova
March 30, 2010	

STATEMENT OF CHANGES IN EQUITY FOR 2009

(Form No.3 in accordance with All-Russia Classifier of Management Documentation 071002)

		CODES
Date (YY, MM, DD)		31.12.2009
Organization: Open joint-stock company "First power generating company of the wholesale energy market"	In accordance with RNNBO	76823425
Taxpayer Identification Number	TIN	7203158282
Type of activity: production of electric energy by thermal power plants	under ADCEA	40.10.11
Form of the legal entity incorporation \ ownership form: open joint-stock company	under ARCFI \ ARCFO	47 16
Unit of measure: RUR thousand	Under ARCMU	384

I. Changes in equity							
Indicator Name	code	Charter capital	Additional capital	Reserve capital	Undistributed profit (uncovered loss)	Own shares bought back from shareholders	Total
1	2	3	4	5	6	7	8
Balance as of December 31 st of the year prior to the previous year	050	25,660,014	3,670,825	72,649	(2,645,875)	-	26,757,613
2008 (previous year)							
Changes in the accounting policy	051	x	x	x	-	x	-
Result from the re-evaluation of fixed assets	052	x	-	x	-	x	-
Changes of the accounting policy rules	053	x	x	x	-	x	-
Balance as of January 1 st of the previous year	060	25,660,014	3,670,825	72,649	(2,645,875)	-	26,757,613
Result of re-calculation of foreign currencies	061	x	-	x	x	x	-
Net profit	062	x	x	x	1,086,285	x	1,086,285
Dividends	063	x	x	x	-	x	-
Provisions to the reserve fund	064	x	x	87,657	(87,657)	x	-

I. Changes in equity							
Indicator		Charter capital	Additional capital	Reserve capital	Undistributed profit (uncovered loss)	Own shares bought back from shareholders	Total
Name	code						
Increase in equity due to: additional share issue	071	-	x	x	x	-	-
Increase in the par value of shares	072	-	x	x	x	-	-
Re-organization of the legal entity	073	-	x	x	180,915	-	180,915
Others	074	-	-	-	-	-	-
Decrease in equity due to:							
Decrease in the par value of shares	081	-	x	x	x	x	-
Decrease in the amount of shares	082	-	x	x	x	-	-
Re-organization of the legal entity	083	-	x	x	(310,712)	310,712	-
Buyback of own shares		-	-	-	-	(350,558)	(350,558)
Balance as of December 31 st of the previous year	090	25,660,014	3,670,825	160,306	(1,777,044)	(39,846)	26,674,255
2009 (reporting year)							
Changes in the accounting policy	091	x	x	x	-	-	-
Result from the re-evaluation of fixed assets	092	x	-	x	-	-	-
Changes of the accounting policy rules	093	-	-	-	91,023	-	91,023
Balance as of January 1 st of the reporting year	100	25,660,014	3,670,825	160,306	(1,686,021)	(39,846)	27,765,278
Result of re-calculation of foreign currencies	101	x	-	x	x	-	-
Net profit	102	x	x	x	2,301,907	-	2,301,907
Dividends	103	x	x	x	-	-	-
Provisions to the reserve fund	110	x	x	54,314	(54,314)	-	-
Increase in equity due to:							
Additional share issue	121	-	x	x	x	-	-
Increase in the par value of shares	122	-	x	x	x	-	-
Re-organization of the legal entity	123	-	x	x	-	-	-
Decrease in equity due to: decrease in the par value of shares	131	-	x	x	x	-	-
Decrease in the number of shares	132	-	x	x	x	-	-
Re-organization of the legal entity	133	-	x	x	-	-	-
Loss from sale of own shares	134	-	-	-	(33,672)	39,846	6,174
Changes of accounting and tax policy rules	135	-	-	-	(2,518)	-	(2,518)
Balance as of December 31 st of the reporting year	140	25,660,014	3,670,825	214,620	525,382	-	30,070,841

II. Reserves						
Indicator		Balance	Proceeded	Used	Balance	
Name	code					
1	2	3	4	5	6	
Reserves formed in accordance with legislation :						
(name of reserve)						
Data of the previous year	151	72,649	87,657	-	160,306	
Data of the reporting year	152	160,306	54,314	-	214,620	
(name of reserve)						
Data of the previous year	153	-	-	-	-	
Data of the reporting year	154	-	-	-	-	
Reserves formed in accordance with constituents documents:						
(name of reserve)						
Data of the previous year	161	-	-	-	-	
Data of the reporting year	162	-	-	-	-	

II. Reserves					
Indicator		Balance	Proceeded	Used	Balance
Name	code				
(name of reserve)	163	-	-	-	-
Data of the previous year					
Data of the reporting year	164	-	-	-	-
Assessed reserves: reserve for the doubtful debts					
(name of reserve)					
Data of the previous year	171	31,939	258,877	-	290,816
Data of the reporting year	172	290,816	242,081	-	532,897
Reserve for depreciation of material valuables					
(name of reserve)					
Data of the previous year	173	9,682	22,119	(1,299)	30,502
Data of the reporting year	174	30,502	48,073	(13,191)	65,384
(name of reserve)					
Data of the previous year	175	-	-	-	-
Data of the reporting year	176	-	-	-	-
Reserves for future expenditures:					
(name of reserve)					
Data of the previous year	190	-	-	-	-
Data of the reporting year	191	-	-	-	-
(name of reserve)					
Data of the previous year	192	-	-	-	-
Data of the reporting year	193	-	-	-	-

REFERENCES					
Indicator		Balance as of the beginning of the year		Balance as of the end of the year	
Name	code				
1	2	3		4	
1) Net assets	200	27,765,471		30,070,970	
		from the budget		from non-budgetary funds	
		as of the reporting year	as of the previous year	as of the reporting year	as of the previous year
		3	4	5	6
2) Received for: expenditures on usual activities - total	210	-	6,183	-	-
including: on reimbursement of part of interest paid on credits	211	-	6,183	-	-
	212	-	-	-	-
	213	-	-	-	-
Capital investments into the non-current assets	220	-	-	-	-
including:	221	-	-	-	-
	222	-	-	-	-
	223	-	-	-	-

Executive director
Chief accountant
March 30, 2010

S. N. Tolstoguzov
M.R. Evdokimova

CASH FLOWS STATEMENT FOR 2009

(Form No. 4 in accordance with All-Russia Classifier of Management Documentation 0710004)

		CODES
Date (YY, MM, DD)		31.12.2009
Organization: Open joint-stock company "First power generating company of the wholesale energy market"	In accordance with RNNBO	76823425
Taxpayer Identification Number	TIN	7203158282
Type of activity: production of electric energy by thermal power plants	under ADCEA	40.10.11
Form of the legal entity incorporation \ ownership form: open joint-stock company	under ARCFI \ ARCFO	47 16
Unit of measure: RUR thousand	Under ARCMU	384

Indicator		For the reporting period	For the same period of the previous year
Name	code		
1	2	3	4
Cash at the beginning of the reporting year	100	427,908	418,939
Cash flow from operating activities			
Proceeds received from purchasers, customers	110	48,976,845	54,800,132
	120		
	130		
Other proceeds	140	967,289	661,759
Cash directed to:			
Payment for purchased goods, works, services, raw material, and other current assets	150	(37,300,777)	(44,957,649)
Remuneration of labor	160	(2,373,146)	(2,635,619)
Payment of dividends, interest	170	(1,433,871)	(712,725)
Settlement of taxes and collections	180	(3,296,858)	(3,653,125)
	181		
	182		
On other expenses	183	(855,554)	(1,426,555)
	184		
Net cash generated from the operating activities	190	4,683,928	2,076,218
Cash flows from investing activities	210	8,383	186,947
Proceeds from sale of fixed assets and other non-current assets	220	74,197	52,485
Dividends received	230	186	9,290
Interest received	240	61,155	7,423
Proceeds from repayment of loans granted by other companies	250		-
Other proceeds	260	38,490,943	7,588,225
	270		
Purchase of subsidiaries	280		
Purchase of fixed assets, profitable investments and intangible assets	290	(4,970,457)	(7,221,216)
Purchase of securities and other financial investments	300	(38,799,926)	(8,222,827)
Loans granted to other companies	310		
Other expenditures	320		(836)
	330		
Net cash from investing activities	340	(5,135,519)	(7,600,509)
Cash flow from financing activities			
Proceeds from share issues or other equity securities	410	-	-
Proceeds from loans and credits granted by other companies	420	8,328,008	13,860,000
Other proceeds	430	428	20842
	440		
Repayment of loans and credits (interest free)	450	(7,550,000)	(8,310,000)
Repayment of liabilities under financial lease	460		

Indicator		For the reporting period	For the same period of the previous year
Name	code		
Other expenditures	470		(38,281)
	480		
Net cash generated from financing activities	490	778,436	5,532,561
Net increase (decrease) in cash and cash equivalents	500	326,845	8,270
Cash at the end of the reporting period	510	754,749	427,908
Influence of foreign currency rates changes in relation to the ruble	520	(4)	699

Executive director	S. N. Tolstoguzov
Chief accountant	M.R. Evdokimova
March 30, 2010	

**Appendix to the accounting balance sheet for 2009
(Form No.5 in accordance with All-Russia Classifier of Management Documentation 0710005)**

		CODES
Date (YY, MM, DD)		31.12.2009
Organization: Open joint-stock company "First power generating company of the wholesale energy market"	In accordance with RNNBO	76823425
Taxpayer Identification Number	TIN	7203158282
Type of activity: production of electric energy by thermal power plants	under ADCEA	40.10.11
Form of the legal entity incorporation \ ownership form: open joint-stock company	under ARCFI \ ARCFO	47 16
Unit of measure: RUR thousand	Under ARCMU	384

Intangible assets					
Indicator		Presence as of the beginning of the reporting period	In	Out	Presence as of the end of the reporting year
Name	code				
1	2	3	4	5	6
Intellectual property items (exclusive rights for intellectual property results)	010	238	682	-	920
including: patenter's right to invention, industrial design, utility model	011	127	682	-	809
Rightholder's right for computer software, data bases	012	80	-	-	80
Rightholder's right for semiconductor topography	013	-	-	-	-
Owner's right for trademark and service designation, goods place of origin	014	31	-	-	31
Patent holder's rights on selection achievements	015	-	-	-	-
Organizational expenses	020	-	-	-	-
Goodwill	030	-	-	-	-
Others	040	-	-	-	-

Indicator			
name			
Intangible assets depreciation - total	code	as of the beginning of the reporting period	as of the end of the reporting period
1	2	3	4
Intangible assets depreciation - total	050	35	132
Including:			
trademarks	051	10	13
patents	052	21	110
	053		

Fixed assets					
Indicator		Presence as of the beginning of the reporting period	In	Out	Presence as of the end of the reporting year
Name	code				
1	2	3	4	5	6
Buildings	070	5,760,931	281,068	(6,384)	6,035,615
Installations and transmission facilities	071	4,083,842	510,336	(63)	4,594,115
Machines and equipment	072	7,707,779	7,934,501	(9,192)	15,633,088
Transport means	073	107,189	708	(2,059)	105,838
Production and organizational equipment	074	61,769	7,107	(417)	68,459
Draught cattle	075	-	-	-	-
Productive livestock	076	-	-	-	-
Perennial plantings	077	159	-	-	159
Other types of fixed assets	078	306	52	-	358
Plots of land and environmental facilities	079	-	37,515	-	37,515
Capital investment in fundamental improvement of land	080	-	-	-	-
Total	090	17,721,975	8,771,287	(18,115)	26,475,147

Indicator			
Name	code	as of the beginning of the reporting period	as of the end of the reporting period
1	2	3	4
Fixed assets depreciation - total	140	2,875,509	4,260,576
including:			
buildings and constructions	141	895,246	1,337,895
machines, equipment, transport means	142	1,959,329	2,892,475
others	143	20,934	30,206
Fixed assets leased out - total	150	254,640	254,311
including:			
buildings	151	190,273	135,120
constructions	152	26,046	78,671
	153		
	154		
Fixed assets temporary closed down	155	83,539	82,517
Fixed assets leased - total	160	3,764,137	2,347,333

Indicator			
Name	code	as of the beginning of the reporting period	as of the end of the reporting period
including:	161		
	162		
	163		
Immovables accepted into operation and being in the process of state registration	165	0	20,255
		As of the beginning of the reporting year	As of the beginning of the previous year
For reference.	code		
	2	3	4
Result of fixed assets re-evaluation:		-	-
of primary (recovery) cost	171	-	-
of depreciation	172	-	-
Change of cost of fixed assets as a result of construction completion, additional equipment, re-construction, partial liquidation	173	3,349,247	4,282,157

Interest-bearing investments in material valuables					
Indicator		Presence as of the beginning of the reporting period	In	Out	Presence as of the end of the reporting period
name	code				
1	2	3	4	5	6
Property for leasing	200	-	-	-	-
Property given under the hire contract	210	-	-	-	-
Others	220	-	-	-	-
Total	230	-	-	-	-
	code	As of the beginning of the reporting period	As of the end of the reporting period		
1	2	3	4		
Depreciation of interest-bearing investments in material valuables	290	-	-		

Costs for R&D, engineering and technological works					
Indicator		Presence as of the beginning of the reporting period	In	Written-off	Presence as of the end of the reporting period
Name	code				
1	2	3	4	5	6
Total	310	3,000	3,280	(6,280)	0
including:	311				

Costs for R&D, engineering and technological works					
Indicator		Presence as of the beginning of the reporting period	In	Written-off	Presence as of the end of the reporting period
Name	code				
For reference.			code	As of the beginning of the reporting year	As of the end of the reporting year
Costs on unfinished R&D, technological and engineering works			2	3	4
			320	3,000	-
Costs on R&D and engineering works which did not give positive results - referred to the miscellaneous costs			code	For the reporting period	For the same period of the previous year
			2	3	4
			330	-	-

Resource development costs					
Indicator		Balance as of the beginning of the reporting period	in	written-off	Balance as of the end of the reporting period
name	code				
1	2	3	4	5	6
Resource development costs - total	410	-	-	-	-
including:	411	-	-	-	-
	412				
	413				
For reference.			code	as of the beginning of the accounting year	as of the end of the accounting period
			2	3	4
Costs on subsoil plots of land which did not result in search and estimation of deposits, exploration and (or) hydro-geological researches and other similar works			420	-	-
Costs on the natural resources development referred to miscellaneous costs in the reporting period as ineffectual			430	-	-

Financial investments					
Indicator		Long-term		Short-term	
Name	code	as of the beginning of the reporting period	as of the end of the reporting period	as of the beginning of the reporting year	as of the end of the reporting period
1	2	3	4	5	6
Investments in the authorized (joint-stock) capitals of other companies - total	510	5,961,801	5,971,801	-	-
Including: subsidiaries and dependent companies	511	5,961,801	5,971,801	-	-
State and municipal securities	515	11,740	12,097	-	-
Securities of other companies - total	520	35,116	51,469	-	6,932

Financial investments					
Indicator		Long-term		Short-term	
Name	code	as of the beginning of the reporting period	as of the end of the reporting period	as of the beginning of the reporting year	as of the end of the reporting period
including debt securities (bonds, promissory notes)	521	7,799	-	-	6,932
Granted loans	525	-	-	-	-
Deposits	530	-	-	750,000	800,000
Others	535	-	-	-	-
Total	540	6,008,657	6,035,367	750,000	806,932
Financial investments out of the total sum which have the current market value: Contributions to authorized (joint-stock) capitals of other companies, total	550	-	-	-	-
including subsidiaries and dependent companies	551	-	-	-	-
State and municipal securities	555	-	-	-	-
Securities of other companies	560	27,317	51,469	-	-
Including debt securities (bonds, promissory notes)	561	-	-	-	-
Others	565	-	-	-	-
Total	570	27,317	51,469	-	-
For reference.					
On financial investments which have the current market value, change of the value as a result of the estimation updating	580	(61,846)	24,152	-	-
On debt securities: difference between initial value and par value is referred to the financial result of the reporting period	590	-	-	-	-

Accounts receivable and payable			
Indicator		Balance as of the beginning of the reporting period	Balance as of the end of the reporting period
name	code		
1	2	3	4
Accounts receivable:			
short-term - total	610	6,356,868	6,068,319
including:			
settlements with buyers and customers	611	1,288,579	2,034,499
advance payments made	612	3,997,524	3,712,006
Others	613	1,070,765	321,814
long-term-total	620	77,683	204,760
including:			
settlements with buyers and customers	621	28,750	144,554
advance payments made	622	-	-
Others	623	48,933	60,206
Total	630	6,434,551	6,273,079
Accounts payable:			
short-term - total	650	9,045,479	5,174,292
including: settlements with suppliers and contractors	651	1,875,554	1,597,564
advance payments received	652	21,688	50,515
settlements on taxes and fees	653	425,713	499,779
credits	654	6,253,887	2,296,175
loans	655	-	1,571
others	656	468,637	728,688
long-term - total	660	4,013,000	8,740,008

Accounts receivable and payable			
Indicator		Balance as of the beginning of the reporting period	Balance as of the end of the reporting period
name	code		
including: credits	661	4,000,000	7,500,000
loans	662	-	1,228,008
others	663	13,000	12,000
		-	-
		-	-
Total	670	13,058,479	13,914,300

Costs on usual activities (by cost elements breakdown)			
Indicator		As of the reporting period	As of the previous period
Name	code		
1	2	3	4
Material costs	710	29,594,144	33,814,415
Labor costs	720	2,641,742	2,891,049
Contributions to social needs	730	422,258	482,920
Depreciation	740	1,299,311	1,171,887
Other costs	750	4,629,799	5,677,880
Total on elements of costs	760	38,587,254	44,038,151
Balance change (growth [+], decrease[-]) of: construction-in-process	765	-	-
expenditures in future periods	766	(29,033)	89,859
reserves for future expenditures	767	-	-

Provisions			
Indicator		Balance as of the beginning of the reporting period	Balance as of the end of the reporting period
Name	code		
1	2	3	4
Received - total	810	1,505,905	206,828
including: promissory notes	811	-	-
Property in pawn	820	1,505,905	206,828
including: fixed assets	821	81,659	74,594
securities and other financial investments	822	-	-
others	823	1,424,246	132,234
Given out - total	830	12,228	9,278
including: promissory notes	831	-	-
Pledged property	840	-	-
including: fixed assets	841	-	-
securities and other financial investments	842	-	-
others	843	-	-

Government assistance					
Indicator		Reporting period		For the same period of the previous year	
Name	code				
1	2	3		4	
Budget funds received in the reporting year - total	910			6,183	
including: subsidies	911			6,183	
Budget credits - total		As of the beginning of the reporting year	Received for the reporting period	Returned for the reporting period	As of the end of the reporting period
	920	-	-	-	-
including:	921	-	-	-	-
		-	-	-	-

Executive director	S. N. Tolstoguzov
Chief accountant	M.R. Evdokimova
March 30, 2010	

The explanatory note to the accounting statements is placed at JSC OGK-1's corporate website www.ogk1.com, section "Accounting and financial statements".

12.4. LIST OF MAJOR AND INTERESTED PARTY TRANSACTIONS COMPLETED IN 2009

MAJOR TRANSACTIONS

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
-	-	-	-	-

INTERESTED PARTY TRANSACTIONS

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
Agreement on Services Rendering (Contractor undertakes to render health-improving, treatment and preventive, psychophysical, cultural and public, as well as sports and health services, and the Client undertakes to accept and pay for the rendered services. Term of the Agreement: up to 31.12.2009).	Client – JSC OGK-1. Contractor – JSC Sanatorium-preventorium "Lukomorje"	JSC OGK-1 is entitled to dispose of over 20 percent of the total amount of votes corresponding to voting shares of JSC Sanatorium-preventorium "Lukomorje"	RUR 18,158,706.00 VAT excl.	BoD Minutes # 121 dated 27.01.2009
Lease Agreement (Lessor transfers to Lessee to temporary ownership and use, building of non-residential type, class A, A1, A2 with a total area of 3,117.20 sq.m. Term of Agreement: from 01.03.2009 till 31.01.2010.	Lessor – JSC OGK-1. Lessee – JSC Sanatorium-preventorium "Lukomorje"	JSC OGK-1 is entitled to dispose of over 20 percent of the total amount of votes corresponding to voting shares of JSC Sanatorium-preventorium "Lukomorje"	RUR 299,166.50 per month, incl. VAT 18% - RUR 45,635.57	BoD Minutes # 122 dated 10.02.2009

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Agreement on Purchase and Sale of Power Energy</p> <p>(Seller undertakes to deliver (supply) to Buyer power energy during the supply period, and Buyer undertakes to accept from Seller power energy during the supply period in accordance with Supply Schedule by the hour and pay for it.</p> <p>Supply period: from 00.00 hours 01.06.2009 up to 24.00 hours 30.11.2009.</p>	<p>Seller – JSC OGK-1.</p> <p>Buyer – JSC INTER RAO UES.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1 Board of Directors</p> <p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1 Board of Directors</p>	<p>The total price of the power energy delivered (supplied) during the full term of Agreement, cannot exceed RUR 800,000,000 incl. VAT or cannot exceed 2% of the balance value of assets of JSC OGK-1 on the date of concluding (the Agreement)</p>	<p>BoD Minutes # 122 dated 10.02.2009</p>
<p>Purchase and Sale Agreement</p> <p>(Seller undertakes to sell to Buyer raw materials and materials, described in the Specification to the Agreement, and the Buyer undertakes to accept and pay for the raw materials and materials in the procedure set forth in the Agreement.</p> <p>The term of the Agreement: valid from the moment of its signing by the Parties and remains in force until performance by the Parties of their obligations in full).</p>	<p>Seller – JSC OGK-1</p> <p>Buyer – CJSC Nizhnevartovskaya GRES.</p>	<p>CJSC Nizhnevartovskaya GRES belongs to the JSC OGK-1's group of persons</p>	<p>RUR 2,772.63, incl. VAT 18% - RUR 422.94</p>	<p>BoD Minutes #123 dated 27.02.2009</p>
<p>Purchase and Sale Agreement</p> <p>(Seller undertakes to sell to Buyer special clothing and individual protection means set forth in the Specification, and Buyer undertakes to accept and pay for the raw materials and materials in the procedure set forth in the Agreement. The Agreement becomes valid from the moment of its signing by the Parties and remains in force up to performance by the Parties of their obligations in full).</p>	<p>Seller – JSC OGK-1</p> <p>Buyer – CJSC Nizhnevartovskaya GRES.</p>	<p>CJSC Nizhnevartovskaya GRES belongs to the JSC OGK-1's group of persons</p>	<p>RUR 1,134,089.41, incl. VAT 18% - RUR 172,996.69</p>	<p>BoD Minutes #123 dated 27.02.2009</p>
<p>Agency Agreement</p> <p>(Agent undertakes on commission and at the expense of Principal to organize and conduct in the interests of the latter on his own behalf limited purchase procedures for the right to enter into Agreements for supply of goods /performance of works /rendering of services between Principal and third parties, and Principal undertakes to accept anything performed under this Agreement and pay agency commission to Principal). Term of Agreement: up to 31.12.2009.).</p>	<p>Agent – JSC OGK-1.</p> <p>Principal – JSC Sanatorium-preventorium "Lukomoroye"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of the total number of votes corresponding to the voting shares of JSC Sanatorium-preventorium "Lukomoroye"</p>	<p>1,000.00 RUR, incl. VAT 18% for each conducted operation</p>	<p>BoD Minutes # 125 dated 12.03.2009</p>
<p>Purchase and Sale Agreement</p> <p>(Supplier undertakes to deliver to Buyer balancing machine BM-36000, and Buyer undertakes to accept and pay for the Goods.</p> <p>Term of Agreement: from the moment of its signing by both Parties and remains in effect up to 31.12.2009).</p>	<p>Buyer – JSC OGK-1.</p> <p>Supplier – CJSC Nizhnevartovskaya GRES.</p>	<p>CJSC Nizhnevartovskaya GRES belongs to the JSC OGK-1's group of persons</p>	<p>RUR 5,841,000.00, incl. VAT 18% - RUR 891,000,00</p>	<p>BoD Minutes # 127 dated 27.04.2009</p>
<p>Agreement on Rendering of Services</p> <p>(Contractor undertakes to perform works (render services) on repairs, operation and technical maintenance of the Irklinskaya GRES open switchgear 500 kV according to Attachment, and Client undertakes to accept and pay for performed scope of works (rendered services).</p> <p>Term of Agreement: up to 31.12.2009).</p>	<p>Contractor – JSC OGK-1.</p> <p>Client – JSC FSK UES.</p>	<p>JSC FGC is entitled to dispose of over 20 percent of the total number of votes corresponding to voting shares of JSC OGK-1.</p>	<p>RUR 9,297,406.44 annually, incl. VAT 18% - RUR 1,418,248.44</p>	<p>BoD Minutes # 128 dated 06.05.2009</p>
<p>Purchase and Sale Agreement</p> <p>(Purchase of 15,831,017 ordinary registered non-documentary shares of JSC OGK-1).</p>	<p>Buyer – LLC OGK-1 Finance.</p> <p>Seller – JSC OGK-1.</p>	<p>JSC OGK-1 owns over 20% in the charter capital of LLC OGK-1 Finance, representing a Party in the transaction.</p>	<p>RUR 6,174,096.63</p>	<p>BoD Minutes # 129 dated 20.05.2009</p>

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Assignment Agreement (Subject of Agreement: Company assigns, and Management Company undertakes and exercises the authority of a sole executive body of the Company (Director General), set forth by the Company Charter and other Company's local documents and effective legislation of the RF, in the procedure and on conditions described in the Agreement. Management organization shall exercise the rights and perform obligations of a sole Company's executive body in such scope and with such limitations, which are set forth by the effective RF legislation, Company Charter, Company's interim documents, decisions of the General Meeting of shareholders and/or Company's Board of Directors. Management organization shall act on behalf of Company without Power of Attorney. In this case managing organization shall exercise rights and perform obligations on control over current Company's activity via its sole executive body and /or other person duly authorized by it. Authority of a sole Company's executive body is considered as assigned to the management organization from the date of signing by the Parties of Act for Delivery and Acceptance of the company seal and documentation. Term of Agreement is 3 (three) years.</p>	<p>Management organization - JSC INTER RAO UES; Company - JSC OGK-1</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors</p>	<p>Total price of services for the full period of the effective Agreement shall be less than 2% of balance value of assets of each Party to the Agreement as of the date of its concluding.</p>	<p>BoD Minutes # 129 dated 20.05.2009</p>
<p>Agreement on Provision of Services (Provision of highly qualified sanatorium and treatment help to employees' children. Agreement becomes effective from the moment of its signing and remains in force up to 31.08.2009).</p>	<p>Client – JSC OGK-1. Contractor – JSC Sanatorium-preventorium "Lukomorje"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of the total number of votes corresponding to voting shares of JSC Sanatorium-preventorium "Lukomorje"</p>	<p>RUR 1,593,900.00, VAT not applicable.</p>	<p>BoD Minutes # 130 dated 28.05.2009</p>
<p>Addendum to Agreement (Subject of Agreement: Any rights and obligations of JSC OGK-1 under Agreement dated June 27, 2008, # 372/TP, on execution of technological connection of power energy units to electrical networks of JSC OGK-1 shall be assigned to CJSC Nizhnevartovskaya GRES from the moment of Agreement signing. Substitution of a Party to the Agreement shall not entail amendment of other Agreement conditions).</p>	<p>Producing companies – JSC OGK-1, CJSC Nizhnevartovskaya GRES; Grid company – JSC FSK UES.</p>	<p>JSC FGC is entitled to dispose of over 20 percent of total number of votes corresponding to voting shares of JSC OGK-1.</p>	<p>RUR 1,058,528.44, incl. VAT 18% - RUR 161,470.44</p>	<p>BoD Minutes # 130 dated 28.05.2009</p>
<p>Loan Agreement (Creditor shall provide to Borrower purpose loan for refinancing of the current credit portfolio and realization of Company's investment program, and Borrower undertakes to return to Creditor the sum of loans, as well as pay percentage for the use of loans in the procedure and on conditions set forth in the Agreement).</p>	<p>Creditor – JSC INTER RAO UES; Borrower – JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors</p>	<p>No more than RUR 1,700,000,000. 00</p>	<p>ASGM Minutes w/n dated 26.06.2009</p>

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Pledge Agreement</p> <p>(Subject of Pledge: projects of non-completed construction of the Urengoykaya GRES – branch of JSC OGK-1, belonging to Pledger on the property title, and lease rights for land plots of the Urengoykaya GRES – branch of JSC OGK-1.</p> <p>Obligations secured by Pledge:</p> <ul style="list-style-type: none"> - obligations of JSC OGK-1 on return of loans issued by Pledger to Pledgee in the amount not exceeding RUR 1,700,000,000 (One billion seven hundred million); - obligations on payment of percentages for the amount of loan at the rate no more than 20 % (Twenty percent) per annum; - obligations related to possible payment of penalty, amounts of liquidated damages, as well as expenses on their recovery. <p>Price of property (projects of non-completed construction of the Urengoykaya GRES – branch of JSC OGK-1 and lease rights for land plots of the Urengoykaya GRES – branch of JSC OGK-1, representing subject of Pledge under Pledge Agreement, is equal to RUR 1,730,102,759 (One billion seven hundred and thirty million one hundred and two thousand seven hundred and fifty-nine) 95 kopecks.</p> <p>Term of Agreement: Pledge Agreement remains effective until performance in full of all obligations of Pledger secured by Pledge).</p>	<p>Pledgee -JSC INTER RAO UES;</p> <p>Pledger - JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors</p>	<p>RUR 1,730,102,759.95</p>	<p>AGM Minutes w/n dated 26.06.2009</p>
<p>Addendum to the Agreement on Purchase and Sale of Electric Power Energy # OGK-1-IP-160309 dated 16.03.2009.</p>	<p>Buyer – JSC INTER RAO UES,</p> <p>Seller –JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors</p>	<p>Total amount of agreements is equal to the price of transferred (supplies) electric power energy for the full term of their effect, their sum not exceeding</p> <p>RUR 1,700,000,000.00</p>	<p>AGM Minutes w/n dated 26.06.2009</p>
<p>Addendum #2 to Agreement # 371/TP dated 27.06.2008</p> <p>(Subject of addendum: amendment of Agreement price.</p> <p>Price of Agreement: Payment for execution of measures on technological connection under the Agreement, established by order of FTS of Russia dated 24.12.2008 # 403-э/1).</p>	<p>Producing company – JSC OGK-1,</p> <p>Grid company – JSC FGC UES.</p>	<p>JSC FGC is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC OGK-1.</p>	<p>RUR 3,317,882.35, incl. VAT 18% -</p> <p>RUR 506,117.65</p>	<p>BoD Minutes # 134 dated 28.08.2009</p>
<p>Addendum #2 to Agreement # 371/TP dated 27.06.2008</p> <p>(Subject of addendum: amendment of Agreement price.</p> <p>Price of Agreement: Payment for execution of measures on technological connection under the Agreement, established by order of FTS of Russia dated 24.12.2008 # 403-э/1).</p>	<p>Producing company – JSC OGK-1,</p> <p>Grid company – JSC FGC UES.</p>	<p>JSC FGC is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC OGK-1.</p>	<p>RUR 3,401,176.47, incl. VAT 18% -</p> <p>RUR 518,823.53</p>	<p>BoD Minutes # 134 dated 28.08.2009</p>
<p>Purchase and Sale Agreement</p> <p>(Seller undertakes to sell profiled sheet galvanized, and Buyer undertakes to accept and pay for Property.</p> <p>Term of Agreement: from the moment of its signing by both Parties and remains in force until performance by the Parties of their obligations in full).</p>	<p>Seller – JSC OGK-1.</p> <p>Buyer – CJSC Nizhnevartovskaya GRES.</p>	<p>CJSC Nizhnevartovskaya GRES to the JSC OGK-1's group of persons</p>	<p>RUR 311,154.20, incl. VAT 18% - RUR 47,464.20</p>	<p>BoD Minutes # 134 dated 28.08.2009</p>
<p>Agreement on Rendering of Services</p> <p>(Subject of Agreement: rendering of services on organization of conditions for holding of a complex demonstration training on Civil Defense.</p> <p>Term of Agreement: Agreement becomes effective from the moment of its signing, its effect covers relations of the Parties arising from 25.08.2009, and remains in force until the Parties perform their obligations in full)</p>	<p>Client – JSC OGK-1.</p> <p>Contractor – JSC Sanatorium-preventorium "Lukomorje"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomorje"</p>	<p>RUR 529,550.79, incl. VAT 18% - RUR 80,778.93</p>	<p>BoD Minutes # 135 dated 30.09.2009</p>

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Agreement on Rendering Services (Subject of Agreement: rendering of services on provision of conditions for holding of a periodical medical check-up of employees of the Verkhnetagil'skaya GRES – JSC OGK-1's branch. Term for services rendering from: from 12.10.2009 through 23.10.2009).</p>	<p>Client – JSC OGK-1. Contractor – JSC Sanatorium-preventorium "Lukomor'ye"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>RUR 230,228.00, incl. VAT 18%.</p>	<p>BoD Minutes # 135 dated 30.09.2009</p>
<p>Purchase and Sale Agreement for Electric Power Energy (Scope of supply: Planned volume of electric power energy under this Agreement is equal to: 108,000,000 kWh.</p>	<p>Buyer – JSC OGK-1. Supplier – JSC INTER RAO UES.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>Not exceeding RUR 75,600,000, excl. VAT 18%.</p>	<p>BoD Minutes # 135 dated 30.09.2009</p>
<p>Addendum to Assignment Agreement of a sole executive body of JSC OGK-1 to managing organization dated July 06th, 2009. Permanent component of the price of services is equal to: From 01.11.2009 – RUR 60,000,000 per month, excl. VAT; from 01.11.2010 – RUR 350,000 per month, excl. VAT.</p>	<p>Management organization – JSC INTER RAO UES. Company – JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>Total price of services for the full period of effect of Agreement shall be no less than 2% of balance value of the each Party's assets on the date of its concluding.</p>	<p>BoD Minutes # 135 dated 30.09.2009</p>
<p>Addendum # 1 (Subject of agreement: "Clause 2.2 Article 2 of Shares Purchase and Sale Agreement dated 27.05.2009 # ШТК-004505 shall read as follows: 2.2. Buyer pays the price of the Agreement by way of transfer of financial amounts to Seller's settlement account no later than 31.12.2011").</p>	<p>Buyer – LLC OGK-1 Finance. Seller – JSC OGK-1.</p>	<p>JSC OGK-1 owns over 20% share in the charter capital of LLC OGK-1 Finance, representing a Party in transaction.</p>	<p>Price without change.</p>	<p>BoD Minutes # 136 dated 30.10.2009</p>
<p>Supply Agreement: (Subject of Agreement: Supplier undertakes to supply to Buyer according to his request within approved periods oxygen in the amount agreed by the Parties at the price of RUR 31.33, without VAT, for one cubic m, total amount of oxygen is approximately equal to 1,800 cubic m. During the term of Agreement, due to growth of expenses, the price of one cubic meter of oxygen may be increased by Supplier in a unilateral order. Buyer shall be informed on the adjusted amount at agreement of term for the next supply. Term of Agreement: Agreement becomes effective from the moment of its signing and remains in force up to 30.09.2010 inclusive).</p>	<p>Supplier – JSC OGK-1. Buyer – JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>Approximate sum under the Agreement is RUR 66,544.92, incl. VAT 18% - RUR 10,150.92</p>	<p>BoD Minutes # 136 dated 30.10.2009</p>
<p>Agreement on Rendering of Services (Subject of agreement: Contractor undertakes an obligation on rendering of services to Client, against his requests within the agreed time periods, on delivery of oxygen using Contractor's auto transport (including driver's services). Agreement becomes effective from the moment of its signing and remains in force up to 30.09.2010 inclusive).</p>	<p>Contractor – JSC OGK-1. Client – JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>Approximate sum of the Agreement is equal to RUR 21,143.00, incl. VAT 18% - RUR 3,225.20</p>	<p>BoD Minutes # 136 dated 30.10.2009</p>
<p>Lease Agreement (Subject of Agreement: Lease of non-residential purpose premises with a total area 201 sq.m. and movable property located at the address: Promploschadka, 4 Promyshlenny proezd, Verkhniy Tagil town, the Sverdlovsk Region, Term of Agreement: from 01.11.2009 -30.09.2010)</p>	<p>Lessor - JSC OGK-1. Lessee – JSC Sanatorium-preventorium "Lukomor'ye"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>RUR 6,206.81 per month, incl. VAT 18% - RUR 946.80</p>	<p>BoD Minutes # 136 dated 30.10.2009</p>

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Arrangement on substitution of Party and amendment of conditions to Lease Agreement # 10/2007 dated 01.02.2007.</p> <p>(Subject of Arrangement: Initial Lessee undertakes to assign, and New Lessee, with Lessor's consent, undertakes all rights and obligations, stipulated by Lease Agreement #2007 dated 01.02.2007 between CJSC PSO "Moscow" and JSC OGK-1 (hereinafter – Agreement) for Lessee.</p> <p>Arrangement remains effective within the term of the Agreement).</p>	<p>Lessor - CJSC PSO "Moscow". New Lessee - JSC INTER RAO UES. Initial Lessee - JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>USD 378,000 in ruble equivalent.</p>	<p>BoD Minutes # 136 dated 30.10.2009</p>
<p>Loan Agreement</p> <p>Creditor provides to Borrower monetary funds, and Borrower undertakes to return to Creditor the amount of loan, as well as pay percentages for use of loan in the procedure and on conditions, set forth in the Agreement.</p>	<p>Creditor – JSC INTER RAO UES, Borrower – JSC OGK-1</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>Not exceeding RUR 8,000,000,000 + percentages for the use of monetary funds at the floating rate, equal to refinancing rate of the Bank of Russia + 2.76% per annum, as well as sum of commission – 0.7% from sum of loan and 0.3% per annum for the sum of unused balance.</p>	<p>EGM Minutes w/n dated 22.12.2009</p>
<p>Agreement on Gas Supply between JSC NOVATEK and JSC OGK-1 (Term for gas supply: up to year 2015)</p>	<p>Supplier - JSC NOVATEK, Buyer - JSC OGK-1.</p>	<p>Member of the Board of Directors of JSC INTER RAO UES G.K. Seleznirov is at the same time member of the Board of Directors of JSC NOVATEK, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>RUR 197,134.66 mln.</p>	<p>EGM Minutes w/n dated 22.12.2009</p>
<p>Transaction (transactions) on purchase by JSC INTER RAO UES of additional shares of JSC OGK-1, placed via subscription (Seller undertakes to deliver to Buyer's ownership, and Buyer undertakes to accept and pay for ordinary registered shares of JSC OGK-1, placed via subscription, in the amount not exceeding 38,000,000,000 (Thirty-Eight Billion) shares. Form of payment for purchased shares – monetary funds (RUR).</p>	<p>Purchaser – JSC INTER RAO UES. Issuer – JSC OGK-1.</p>	<p>Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.</p>	<p>Price of transaction (transactions): purchase price of one ordinary registered share of JSC OGK-1 is equal to the placement price of one additional ordinary registered share of JSC OGK-1, determined by JSC OGK-1's Board of Directors in accordance with Article 77 of the FL "On Joint Stock Companies". Total price of ordinary registered shares of JSC OGK-1 purchased by JSC INTER RAO UES is determined by multiplying of number of ordinary registered shares of JSC OGK-1 purchased by JSC INTER RAO UES by placement price of one additional ordinary registered share of JSC OGK-1.</p>	<p>EGM Minutes w/n dated 22.12.2009</p>

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
Addendum to Agreement on Purchase and Sale of Electric Power Energy dated 28.08.2009 # IP-OGK1-280809	Buyer – JSC OGK-1. Supplier – JSC INTER RAO UES.	Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.	RUR 78,783,750, besides VAT 18% - RUR 14,181,075	BoD Minutes # 139 dated 29.12.2009
<p>Pledge Agreement</p> <p>(Pledger to secure performance of its obligations under the Loan Agreement (among this including return of the loan amount, percentage payments and commissions) between Pledger and Pledgee delivers to Pledgee projects of non-completed construction of JSC OGK-1's Urengoykaya GRES branch, belonging to the Borrower on property title and the rights for long-term lease of land plots of the Urengoykaya GRES with a total price of RUR 1,730,102,759 (One billion seven hundred and thirty million one hundred and two thousand seven hundred and fifty-nine) 95 (ninety-five) kopecks, the rights for long-term lease of land plots, with mortgage covering the erected realty projects and projects of non-completed construction according to their market value, with discount rate of 40%, as well as movable property: any main assets project, with its price exceeding or equal to RUR 1,000,000 (One million), purchased by Borrower under the agreements for construction and supply of equipment in the frameworks of the Project; and any other main assets project, belonging to Borrower on property title, with its balance price exceeding or equal to RUR 1,000,000 (One million), necessary for functioning of the Urengoykaya GRES branch in accordance with opinion of technical auditor, at discount rate of 40%.</p> <p>Price of property, delivered for pledge is no more than RUR 24,000,000, 000 (Twenty-four billion), rights for long-term lease of land plots, with pledge covering the erected realty projects and projects of non-completed construction, located on the plots according to their market value, determined by an independent estimator, at the discount rate of 40%, as well as movable property, according to its balance value, at the discount rate of 40%.</p> <p>Term for performance of obligation, secured by pledge is no later than October 15th, 2019. Subject of pledge is and remains with Pledger up to the moment of enforcing security against it. Term of Pledge Agreement is until performance of obligations, which are secured by pledge.)</p>	Pledgee – JSC INTER RAO UES. Pledger- JSC OGK-1	Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.	RUR 24,000,000,000	EGM Minutes w/n dated 22.12.2009
<p>Agreement on Purchase and Sale of Electric Power Energy</p> <p>(Subject of Agreement: Seller undertakes to deliver (supply) to Buyer within the supply period electric power energy, and Buyer undertakes to accept it and pay for it.</p> <p>The limit planned scope of supply of electric power energy is: 2,216.4 mln. kWh.</p> <p>Total price of agreements is equal to price of delivered (supplied) electric power energy for the full term of their effect, the sum not exceeding RUR 1,700,000,000, incl. VAT, at the price of 1 kWh no less than RUR 0.65 excl. VAT.</p> <p>Term of supply: from the date of concluding agreements up to 31.12.2010).</p>	Buyer – JSC OGK-1. Supplier – JSC INTER RAO UES.	Member of the Board of Directors, Chairman of the Management Board of JSC INTER RAO UES Dod E.V. is at the same time a member of JSC OGK-1's Board of Directors, JSC INTER RAO UES exercises authority of a sole executive body of JSC OGK-1.	No more than RUR 1,700,000,000, excl. VAT.	BoD Minutes # 139 dated 29.12.2009

Transaction (Subject of transaction and its material conditions)	Name of parties	Interested parties	Price	Number of the protocol and management organ that approved the transaction
<p>Agreement on Rendering Services (Subject of Agreement: rendering of services on conducting of pre-trips and post-trips medical check-ups of vehicle drivers of auto vehicles workshop of the Verkhnetaghiskaya GRES, JSC OGK-1's branch. Term of Agreement is from 01.01.2010 through 31.12.2010 r.).</p>	<p>Client – JSC OGK-1. Contractor – JSC Sanatorium-preventorium "Lukomor'ye"</p>	<p>JSC OGK-1 is entitled to dispose of over 20 percent of total number of votes, corresponding to voting shares of JSC Sanatorium-preventorium "Lukomor'ye".</p>	<p>RUR 266,051.52, VAT not applicable.</p>	<p>BoD Minutes # 139 dated 29.12.2009</p>

12.5. INFORMATION ON OBSERVANCE BY JSC OGK-1 OF CORPORATE GOVERNANCE CODE

Prepared in accordance with Instruction of the Federal Commission on the Securities Market dated April 30, 2003, # 03-849/p "On methodological recommendations on the composition and presentation form of data on observance of Corporate Governance Code in annual reports of joint stock companies".

No	Provision of Corporate Governance Code	Observance or non-observance	Note
1	2	3	4
1	Notice to shareholders on holding General Meeting of shareholders no less than 30 days prior the date of its holding irrespective of issues included into its agenda, unless a longer term is reserved by the legislation.	Observed.	Clause 10.14 of Articles of Association "Information on Holding of General Meeting of shareholders is published in the newspaper "Independent Gazette", as well as placed on the Company's web-site in Internet no later than 30 days before the date of its holding".
2	Shareholders' ability to be introduced to the list of persons entitled to participate in the General Meeting of shareholders, starting from the day of notice on holding the General Meeting of shareholders, and in case of General Meeting of shareholders in absentia it is before the finishing date for acceptance of voting ballots.	Observed.	In accordance with clause 4 Art.51 of the FL "On Joint Stock Companies", the list of persons entitled to participate in the General Meeting of shareholders shall be provided by the Company for introduction on request of persons included to the list and disposing of no less than 1 % of votes.
3	Shareholders' ability to be introduced to the information (materials) for the meeting by way of electronic communication means, among this including Internet.	Observed.	In accordance with clause 10.15 of Articles of Association "Information (materials) on agenda issues of the General Meeting of shareholders within 20 (twenty) days, and in case of holding the General Meeting of shareholders, which agenda contains an issue on Company reorganization, within 30 (thirty) days before holding of the General Meeting of shareholders, shall be available to the persons entitled to participate in the General Meeting of shareholders for introduction in the places which addresses shall be specified in the notice on holding the General Meeting of shareholders, as well as placed on the Company's web-sitet".
4	Shareholders' ability to enter into the agenda of the General Meeting of shareholders or demand convening of the General Meeting of shareholders without provision of an extract from shareholders' register, in case the control of his rights to shares is asserted by the system of shareholders' register-keeping, and in case his rights to shares are accounted for at the depo account, - sufficiency of an extract from the depo account for exercise of the above rights.	Observed partially.	The Articles of Association and the Company's interim documents lack the provisions which stipulate the Company's duty to independently request confirmation in the shareholders' register. In case the rights of a shareholder for shares are asserted at the depo account, provision of an extract from the depo account for exercise of shareholders' rights shall suffice.

№	Provision of Corporate Governance Code	Observance or non-observance	Note
5	Availability in the Articles of Association or Company's interim documents of a request on obligatory presence at the General Meeting of shareholders of the Director General, members of the Management Board, members of the Board of Directors, members of the Audit Commission and auditor of the joint stock company.	Observed.	In accordance with paragraph three clause 5.2.2 of the Corporate Governance Code: "The Company, if possible, provides for the presence on the General Meeting of shareholders of the Company's members of the Board of Directors, executive bodies, Audit Commission and auditor and authorizes them to answer the shareholders' questions".
6	Presence of nominees at the General Meeting of shareholders while consideration of issues on electing members of the Board of Directors, Director General, Management Board members, members of the Audit Commission, as well as the issue on approval of the Company's auditor.	Not observed.	The Articles of Association and the Company's interim documents lack the provisions which stipulate the duty of their presence at the General Meeting of shareholders.
7	Availability in the joint stock company's interim documents of the procedure for registration of the General Meeting of shareholders participants.	Observed.	In accordance with clause 3.1 of the Regulation on procedure for preparation for holding and clause 3.1.1 of the Regulation on "registration of persons entitled to participate in the General Meeting of shareholders it is exercised by the Counting Board or other person exercising the functions of the Counting Board, at the place of holding the General Meeting of shareholders, specified in the notice of holding the meeting". Clauses 3.1.2-3.1.6 of the Regulation will establish in detail the procedure for registration of the General Meeting of shareholders participants.
Board of Directors			
8	Presence in the joint stock company's Articles of Association of the authority of the Board of Directors to annually approve the financial and business plan of the joint stock company.	Observed.	In accordance with clause 12.1 of the Company's Articles of Association, the authority of the Board of Directors will include: "17) approval of business-plan (adjusted business-plan) and the report on results of its fulfillment; 18) approval of target (adjusted values) of the Company's key performance indicators (KPI) and reports of their fulfillment".
9	Presence in the joint stock company of the risk management procedure approved by the Board of Directors.	Observed.	The policy JSC ODK-1's risk management was approved by the Board of Directors on 29.08.2008
10	Presence in the joint stock company's Articles of Association of the right of the Board of Directors to suspend the authority of the Director General appointed by the General Meeting of shareholders.	Not observed.	In accordance with clause 17.7 of the Company's Articles of Association: "The Board of Directors shall be entitled at any time to adopt the decision on suspension of the authority of the Company's Director General, members of the Management Board and on formation of new executive bodies. Suspension of the authority of the Director General and Management Board members shall be exercised on the grounds established by the legislation of the Russian Federation and the labor agreement, entered into by each of them with the Company".
11	Presence in the joint stock company's Articles of Association of the right of the Board of Directors to establish the requirements for the qualification and the amount of remuneration of the Director General, Management Board members, managers of main joint stock company's structural divisions.		In accordance with clause 12.1 of the Company's Articles of Association, the competence of the Board of Directors includes "...determination of the labor agreement conditions with the Director General, making him disciplinary responsible and his remuneration in accordance with the labor legislation of the Russian Federation ...". The Articles of Association do not stipulate the Board of Directors' right to establish requirements for qualification and the remuneration size of managers of main joint stock company's structural divisions.
12	Presence in the joint stock company's Articles of Association of the right of the Board of Directors to approve the conditions of the agreement with the Director General and the Management Board members.	Observed.	In accordance with clause 17.5 of the Articles of Association "The labor agreement with the Director General will be signed on the Company's behalf by the Chairman of the Board of Directors or by a person authorized by the Company's Board of Directors".
13	Presence in the Articles of Association or joint stock company's interim documents of the requirement that while approval of the agreement conditions with the Director General (management organization, manager) and Management Board members, the votes of members of the Board of Directors, who are at the same time Director General/Management Board members, shall be disregarded in count-down of votes.	Not observed.	The Articles of Association and Company's interim documents do not stipulate such requirements.

№	Provision of Corporate Governance Code	Observance or non-observance	Note
14	Presence in the structure of the joint stock company's Board of Directors of no less than 3 independent directors, meeting the requirements of the Corporate Governance Code.	Observed.	Independent directors are: - Ballo Anatoly Borisovich - Goncharov Jury Vladimirovich - Demin Andrey Alexandrovich - Smirnova Julia Vsevolodovna - Terebulin Sergey Sergeevich - Tuzov Michail Jurievich - Schtykov Dmitry Viktorovich - Schulginov Nikolai Grigorievich - Jushin Sergey Alexandrovich
15	Absence within the joint stock company's Board of Directors of persons, who have been recognized as guilty in commitment of crimes in the sphere of economic activity or crimes against government power, interests of government service and service in local management bodies, or to whom administrative punishments have been applied for offence in the sphere of entrepreneurial activity or in the sphere of finance, taxes or fees, securities market.	Observed.	Executed practically
16	Absence in the structure of the joint stock company's Board of Directors of persons representing a participant, Director General (manager), member of the Management Board or an employee of a legal entity in competition with the joint stock company.	Not observed.	As per the state of December 31 st , 2009, the Board of Directors' member Dod Evgeny Vyacheslavovich takes a part-time position of the Chairman of JSC RusHydro Management Board. the Board of Directors' member Demin A.A. is the Board of Directors' member of JSC TGK-6.
17	Presence in the joint stock company's Articles of Association of a requirement on election of the Board of Directors by cumulative voting.	Observed.	The Board of Directors is elected by cumulative vote pursuant to provisions of the FL "On Joint Stock Companies".
18	Presence in the joint stock company's interim documents of the duty for the members of the Board of Directors to abstain from actions which will result or potentially may result in a conflict between their interests and the joint stock company's interests, and in case of occurrence of such a conflict – the duty to disclose information to the Board of Directors on such a conflict.	Observed.	Clause 4.1.6. of JSC O GK-1 Corporate Governance Code: "...Members of the Board of Directors undertake to abstain from actions, which may result in occurrence of a conflict between their interests and the Company's interests. In case of occurrence of such a conflict, the member of the Board of Directors undertakes to inform other members of the Board about it, as well as to abstain from voting on the relevant issues".
19	Presence in the joint stock company's interim documents of the duty of the Board of Directors' members to inform the Board of Directors in writing about the intent to make transactions with securities of the joint stock company, by those who are members of its Board of Directors, or his subsidiaries (dependent) companies, as well as to disclose information about transactions with such securities made by them.	Observed.	In accordance with clause 4.1. of the Regulation on the Company's insider information, members of the Company will: The Board of Directors' members are obliged to disclose the information about ownership of the Company's securities to the Auditing Committee under the Company's Board of Directors. In accordance with clause 4.2. of the Regulation on the Company's insider information, no later than the 3 rd day of the month following the reporting month, the insiders shall be obliged to submit to the division exercising control over the use of the insider information, a written declaration about the transactions made with Company's and (or) SDCs' securities during the reporting month.
20	Presence in the joint stock company's interim documents of a requirement on holding meeting of the Board of Directors no less than once per six weeks.	Not observed.	In accordance with clause 5.1. of the Regulation on the Procedure on Convocation and Holding of the Board of Directors' Meetings: "Meetings of the Board of Directors are held in accordance with the approved Work Plan of the Board of Directors, as well as on necessity, but no less than once per month, unless it is established otherwise by this Regulation".
21	Holding meetings of the joint stock company's Board of Directors during the year, for which the annual report is being prepared, at intervals no less than once per six weeks.	Observed.	From 01.01.2009 through 31.12.2009, 19 meetings of the Company's Board of Directors was held.
22	Presence in the joint stock company's interim documents of the procedure of holding meeting of the Board of Directors.	Observed.	The procedure for holding meetings of the Company's Board of Directors is stipulated by Article 15 of the Company's Articles of Association, as well as the Regulation on the Procedure for Convocation and Holding Meeting by the Board of Directors.

№	Provision of Corporate Governance Code	Observance or non-observance	Note
23	Presence in the joint stock company's interim documents of a regulation on the necessity for approval by the Board of Directors of the joint stock company's transactions for the amount of 10 or more percent of the company's assets value except for transactions made in process of usual business activity.	Observed.	In accordance with sub-clause 24 clause 12.1. of Articles of Association the authority of the Board of Directors include preliminary approval of: "a) transactions (including several inter-related transactions), which subject is the property with the price from 10 up to 25 percent from the balance value of Company's assets as of the date of taking decision to make such a transaction; b) transactions (including several inter-related transactions), connected with alienation or the possibility of alienation of property, representing fixed assets, intangible assets, construction-in-progress objects, the purpose of using which is production, delivery, dispatching, distribution of electric and thermal energy".
24	Presence in the joint stock company's interim documents of the right of a member of the Board of Directors to receive from the executive bodies and managers of the main structural subdivisions of the joint stock company of information necessary for performance of their functions, as well as responsibility for non-provision of such information.	Observed.	In accordance with clause 3.1 of the Regulation on the Procedure of Convocation and Holding Meetings of the Board of Directors of JSC OGK-1: "Members of the Board of Directors within the authority of the Board of Directors are entitled to: 1) obtain information on the Company's activity, among this including information representing commercial secret on the Company's activity, to be introduced to all Company's founding, normative, accounting, reporting, agreement and other documents in accordance with the legislation of the Russian Federation and the Company's interim documents". In accordance with clause 3.2 of the Regulation on the Procedure of Convocation and Holding of Meetings by the Board of Directors: "Member of the Board of Directors may request in writing documents and information necessary for adoption of a decision on the issues within authority of the Board of Directors ...".
25	Presence of the Board of Directors' Committee on strategic planning or delegation of functions of the abovementioned committee to other committee (except for Audit Committee and Staff and Remuneration Committee).	Observed.	The Board of Directors on 22.07.2009 (Minutes # 133) has adopted the decision on establishing the Strategy and Investments Committee. The composition of the Board of Directors' Strategy and Investments Committee was determined by the decisions of the Board of Directors dated 22.07.2009 (Minutes # 133) and dated 28.08.2009 (Minutes # 134): - Rizinashvili D.I. Committee Chairman - Shulginov N.G. - Ivanov S.N. - Surkov J.V. - Tikhonova M.G. - Miroshnichenko E.N.
26	Presence of the Board of Directors' Committee (Audit Committee), which recommends to the Board of Directors the auditor of the joint stock company and interacts with him and the Audit Commission of the joint stock company.	Observed.	The Board of Directors on 09.11.2007 (Minutes # 82) adopted the decision to establish the Board of Directors' Audit Committee of JSC OGK-1.
27	Presence in the composition of the Audit Committee of only independent and non-executive directors.	Observed.	The composition of the Board of Directors' Audit Committee of JSC OGK-1 was determined by the decision of the Board of Directors as of 22.07.2009 (Minutes # 133) and 28.08.2009 (Minutes # 134): - Shtykov D.V. – Chairman of the Audit Committee (independent and non-executive director); - Demin A.A. (independent and non-executive director); - Yushin S.A. (independent and non-executive director).
28	Execution of the Audit Committee management by an independent director.	Observed.	Chairman of the Board of Directors' Audit Committee of JSC OGK-1 Shtykov Dmitry Viktorovich is an independent director.
29	Presence in the joint stock company's interim documents of the right to access by all members of the Audit Committee to any documents and information of the joint stock company provided non-disclosure of confidential information by them.	Observed.	Regulation of the Board of Directors' Audit Committee of JSC OGK-1 was approved on 30.09.2008 (Minutes # 114). In accordance with sub-clause 2 clause 4.1. of the Regulation, the Committee is vested with rights "to request and obtain information necessary for its activity, documents and comments to them from the Company's Management Board Chairman and members of the Management Board ...". In accordance with sub-clause.5.1.clause 4 of the Regulation of the Audit Committee, the Committee is obliged to observe the confidentiality requirements.

№	Provision of Corporate Governance Code	Observance or non-observance	Note
30	Establishment of the Board of Directors' Committee (Committee on Staff and Remunerations), which function is to determine the criteria to select candidates to the Board of Directors and work out the policy of the joint stock company in the sphere of remuneration.	Observed.	The Board of Directors on 09.11.2007 (Minutes # 82) has adopted the decision on establishment of the Board of Directors' Staff and Remunerations Committee of JSC O GK-1. The composition of the Board of Directors' Staff and Remunerations Committee of JSC O GK-1 was determined by the decision of the Company's Board of Directors as of 22.07.2009 (Minutes # 133): - Shtykov D.V. – Committee Chairman - Goncharov Y.V. - Smirnova Y.V.
31	Execution of the Staff and Remunerations Committee management by an independent director.	Observed.	Chairman of the Board of Directors' Staff and Remunerations Committee of JSC O GK-1 is Shtykov Dmitry Viktorovich, who is an independent director.
32	Absence in the Staff and Remunerations Committee of the joint stock company's officials.	Observed.	Members of the Board of Directors' Staff and Remunerations Committee of JSC O GK-1 are not Company's officials.
33	Establishment of the Board of Directors' Risks Committee or delegation of functions of the abovementioned committee to other committee (except for the Audit Committee and the Staff and Remunerations Committee).	Not observed.	The Board of Directors' Risks Committee was not established in the Company.
34	Establishment of the Board of Directors' Committee on Corporate Conflicts Settlement or delegation of functions of the abovementioned committee to other committee (except for the Audit Committee and the Staff and Remunerations Committee).	Not observed.	The Committee on Corporate Conflicts Settlement was not established in the Company.
35	Absence in the Committee on Corporate Conflicts Settlement of the joint stock company's officials.	Not observed.	The Board of Directors' Committee on Corporate Conflicts Settlement was not established in the Company.
36	Execution of the Committee on Corporate Conflicts Settlement management by an independent director.	Not observed.	The Board of Directors' Committee on Corporate Conflicts Settlement was not established in the Company.
37	Presence of joint stock company's interim documents approved by the Board of Directors, which stipulate the procedure for formation and work of committees under the Board of Directors.	Observed.	By the decision of the Board of Directors dated 30.09.2008 (Minutes # 114) the Regulation on the Audit Committee was approved; By the decision of the Board of Directors dated 30.09.2008 (Minutes # 114) the Regulation on the Staff and Remunerations Committee was approved; By the decision of the Board of Directors dated 22.07.2009 (Minutes # 133) the Regulation on the Strategy and Investments Committee was approved.
38	Presence in the Articles of Association of the procedure to determine the quorum of the Board of Directors, making it possible to provide obligatory participation of independent directors in the meetings of the Board of Directors.	Not observed.	Clause 15.11. of the Articles of Association: "Quorum for holding the meeting of the Board of Directors represents no less than half from the number of elected members of the Company's Board of Directors".
Executive Bodies			
39	Presence of a collegial executive body (Management Board) of the joint stock company.	Observed.	Article 18 of the Company's Articles of Association "Company Management Board".
40	Presence in the Articles of Association or in the interim documents of the joint stock company of the regulation on the necessity of approval by the Management Board of transactions with property, receipt of credits by the company, unless the above transactions can be referred to major transactions and their making is not referred to the usual joint stock company's business activity.	Observed.	In accordance with sub-clauses 3, 6 clause 18.2. of the Company's Articles of Association, the authority of the Board includes "decision-taking on making of transactions, which subject is represented by property, works and services, their price being from 1 to 10 percent of the balance value of the Company's assets, determined on the date of adopting the decision on making a transaction; decision of other issues on management of current Company's activity in accordance with the decisions of the General Meeting of shareholders, Company's Board of Directors, as well as issues, referred for study of the Board by the Company's Director General".

№	Provision of Corporate Governance Code	Observance or non-observance	Note
41	Presence in the joint stock company's interim documents of the procedure for approval of operations beyond the framework of the joint stock company's financial and business plan.	Observed.	The authority of the Board of Directors includes in accordance with sub-clause 15 clause 12.1. of the Articles of Association: "Adoption of decisions on participation (on joining an acting organization or establishing of a new organization) and on termination of the company's participation in other organizations, as well as on acquisition, disposal and encumbrance of fractions or shares in the charter capitals of organizations with participation of the Company, amendment of share participation in the charter capital of a relevant organization. In accordance with sub-clause 24 clause 12.1 of the Articles of Association "adoption of a decision on making by the Company of one or several inter-related transactions on disposal, transfer to pledge or other encumbrance of fractions and shares of other organizations, which do not exercise production, transfer, dispatching, distribution and sale of electric and thermal energy, repairs and service types of activity, provided the market price of the shares, representing the subject of transaction, determined in accordance with the opinion of an independent estimator, exceeds 30 (thirty) million rubles", as well as in other cases (sizes), determined by separate decisions of the Company's Board of Directors".
42	Absence in the executive bodies' composition of persons, representing a participant, Director General (manager), member of Management Board or an employee of a legal entity in competition with the joint stock company.	Not observed.	
43	Absence within the joint stock company's Management Board of persons, who were found guilty of committing crimes in the sphere of economic activity or crimes against state power, interests of government service or service in the local self-government or to whom administrative punishments have been applied for violations of law in the branch of entrepreneurial activity or in the branch of finances, taxes and fees, securities market. In case the functions of a sole Management Board are performed by a management organization or a manager – correspondence of the Director General and the board members of the management organization or a manager to the requirements set to the Director General and Management Board members of the joint stock company.	Observed.	
44	Presence in the joint stock company's Articles of Association or interim documents of a prohibition for the management organization (manager) to exercise similar functions in the competitive company, as well as have any other property relations with the joint stock company, except for provision of services by a management organization (manager).	Not observed.	Regulation on management organization (manager) are not stipulated by the Company's Articles of Association.
45	Presence in the interim documents of the joint stock company of Management Board's duty to abstain from actions which will result or may potentially result in occurrence of a conflict between their interests and the interests of the joint stock company, and in case of occurrence of such conflict – the duty to inform the Board of Directors about it.	Observed.	Clause 4.2.7. of the Corporate Governance Code: "Chairman of the Management Board and members of the Management Board undertake to abstain from actions, which may result in occurrence of a conflict between their interests and the interests of the Company. In case of occurrence of such a conflict the Chairman of the Management Board and the Management Board members undertake to inform the Board of Directors about it, as well as abstain from discussion and voting on the relevant issues".
46	Presence in the Articles of Association or interim documents of the joint stock company of criteria for selection of management organization (manager).	Not observed.	Regulation on management organization (manager) are not stipulated by the Company's Articles of Association.
47	Submittal by the joint stock company's Management Board of monthly reports about their work to the Board of Directors.	Observed partially.	Reports of the Director General about the Company's activity are submitted to the Board of Directors on a quarterly basis. In accordance with clause 4.3. of the Corporate Governance Code "Company's Management Board shall submit to the Board of Directors quarterly reports on the Management Board activity of in accordance with the Regulation on the Management Board".

№	Provision of Corporate Governance Code	Observance or non-observance	Note
48	Establishment in the agreements, concluded by the joint stock company with the Director General (management organization, manager) and Management Board members, of responsibility for violation of the regulations on use of confidential and official information.	Observed.	In accordance with clause 3.1.5. of the Regulation on the Management Board: "The Management Board members shall be liable to the Company for the damages inflicted to the Company by their guilty acts (failure to act)...". In accordance with clause 5.1. of the Regulation on the insider information "for the unlawful spreading and (or) use of the insider's information the Company insiders may be brought to disciplinary and/or civil and legal responsibility in accordance with the conditions of the agreements with the Company and the applicable legislation, to administrative and criminal responsibility in accordance with the applicable legislation".
Company Secretary			
49	Presence in the joint stock company of a special official (Company Secretary), whose task is to provide observation by the bodies and officials of the joint stock company of procedural requirements, which guarantee realization of rights and lawful interests of the company shareholders.	Not observed.	The Articles of Association and the interim documents of the Company do not stipulate presence in the joint stock company of such a person (Corporate Secretary).
50	Presence in the Articles of Association or interim documents of the joint stock company of the procedure for appointment (election) of the Company Secretary and duties of the Company Secretary.	Not observed.	These requirements are not stipulated by the Articles of Association and interim documents of the Company.
51	Presence in the Articles of Association of the joint stock company of requirements to the candidate for the Company Secretary.	Not observed.	These requirements are not stipulated by the Articles of Association.
Material Corporate Actions			
52	Presence in the Articles of Association or interim documents of the joint stock company of a requirement on approval of a major transaction prior it is made.	Not observed.	The Articles of Association and interim documents do not contain a requirement for approval of a major transaction prior it is made.
53	Obligatory invitation of an independent appraiser for assessment of market value of the property representing the subject of transaction.	Not observed.	
54	Presence in the Articles of Association of the joint stock company of a prohibition for acceptance during purchase of large stock of shares of a joint stock company (incorporation) of any actions aimed at protection of interests of executive bodies (members of such bodies) and members of the Board of Directors of the joint stock company, as well as worsening of the status of shareholders in comparison with the existing status (in particular, prohibition on adoption by the Board of Directors before completion of the suggested term for purchase of shares of a decision on issue of additional shares, on issue of securities, converted into shares, or securities, providing the right to purchase shares of the Company, even if the right for adoption of such a decision is provided to it by the Articles of Association).	Not observed.	
55	Presence in the Articles of Association of the joint stock company of a requirement on obligatory invitation of an independent appraiser for assessment of the current market value of shares and possible changes in their market value as a result of incorporation.	Not observed.	Starting from November 2006 the Company's shares are traded at the leading stock exchanges of Russia: JSC RTS and CJSC SE MICEX, where their market value is determined.
56	Absence in the Articles of Association of the joint stock company of release of the purchaser from the duty to offer selling to the shareholders ordinary company shares belonging to them (issuable securities, converted into ordinary shares) at incorporation.	Observed.	

№	Provision of Corporate Governance Code	Observance or non-observance	Note
57	Presence in the Articles of Association or interim documents of the joint stock company of the requirement on obligatory invitation of an independent appraiser for assessment of shares conversion correlation at reorganization.	Not observed.	This requirement is not stipulated in the Articles of Association or interim Company documents. However, in practice, for assessment of conversion coefficients an independent appraiser is invited.
Information disclosure			
58	Presence of an interim document approved by the Board of Directors, which determines the rules and approaches of the joint stock company to disclosure of information (Regulation on Information Policy).	Observed.	Regulation on Information Policy of JSC OGK-1 (approved by the decision of the Board of Directors dated 26.11.2008 Minutes # 117).
59	Presence in the interim documents of the joint stock company of a requirement on information disclosure on the purpose of shares placement, on persons who intend to purchase placing shares, including large stocks of shares, as well as whether the top officials of the joint stock company will participate in purchase of placing company shares.	Not observed.	Information disclosure is exercised in accordance with the requirements of the RF legislation and the Regulation on Information Policy of JSC OGK-1.
60	Presence in the joint stock company's interim documents of the list of information, documents and materials to be submitted to the shareholders for decision on issues to be discussed at the General Meeting of shareholders.	Not observed.	<p>Full list of information, documents and materials submitted to the shareholders for decision on issues to be discussed at the General Meeting of shareholders, is not stipulated in any of the Company's interim documents.</p> <p>In accordance with clause 10.15. of the Articles of Association "The Procedure of introduction of persons entitled to participate in the General Meeting of shareholders, to the information (materials) on the agenda issues of the General Meeting of shareholders and the list of such information are determined by the decision of the Board of Directors".</p> <p>In accordance with clause 2.2. of the Regulation on Procedure of Preparation and Holding of the General Meeting of shareholders during preparation to holding of the General Meeting of shareholders, the Board of Directors will take the decision, and in cases stipulated by paragraph 2 clause 2.1 of the Regulation, other persons will take the decision to determine the list of information submitted to shareholders.</p>
61	The joint stock company has a web-site in Internet and regularly discloses information about the joint stock company on this web-site.	Observed.	<p>Corporate web-site: www.ogk1.com is active.</p> <p>In accordance with clause 6.4. of the Regulation on Information Policy the Company publishes information on its activity, activity of its SDCs, as well as documents, press-releases, communications, news, articles, interviews, advertising and other information on the corporate web-site.</p>
62	Presence in the joint stock company's interim documents of the request on information disclosure on transactions of the joint stock company with persons, referred to, in accordance with Articles of Association, to top officials of the joint stock company, as well as on transactions of the joint stock company with organizations, where top officials of the joint stock company own directly or indirectly 20 and more percent of the charter capital of the joint stock company and which can be influenced by such persons in other material way.	Observed.	<p>In accordance with the Regulation on Information Policy the Company will disclose on the corporate site in the Internet the information on ownership by the top officials and persons affiliated with them of Company shares, as well as its SDCs shares, with statement of number and category (type) of shares (clause 5.2.8.2)</p> <p>Information on transactions between the above persons and the Company (clause 5.2.8.3).</p>
63	Presence in the joint stock company's interim documents of the request on information disclosure about all transactions, which can influence the market value of shares of the joint stock company.	Observed.	Clause 5.1. of the Regulation on Information Policy (information disclosure in the securities prospectus, quarterly report, in form of messages on material facts).
64	Presence of an interim document approved by the Board of Directors on use of material information on joint stock company's activity, shares and other company securities and transactions with them, which is not accessible to the public and which disclosure may have a material influence upon market price of shares and other joint stock company's securities.	Observed.	Regulation on the insider information of JSC OGK-1 (approved by the decision of the Company Board of Directors dated 15.06.2007 (Minutes # 64).

№	Provision of Corporate Governance Code	Observance or non-observance	Note
Control over Financial and Business Activity			
65	Presence of procedures for interim control over financial and business activity of the joint stock company approved by the Board of Directors.	Observed.	Decision of the Board of Directors dated 28.08.2009 (Minutes #112) approved the Regulation on the Interim Audit Department.
66	Presence of a special division of the joint stock company providing for observance of interim control procedures (Control and Audit Service).	Observed.	Internal Audit Department is a Company's structural division. Department structure and its staff list are approved by the Company's Director General.
67	Presence in the interim documents of the joint stock company of a requirement on determination of structure and composition of the Control and Audit Service of the joint stock company by the Board of Directors.	Not observed.	Company's interim documents do not stipulate this requirement.
68	Absence within the Control and Audit Service of persons, who were found guilty in committing crimes in the sphere of economic activity or crimes against state power, state service interests in the local self-government bodies or to whom administrative punishments have been applied for violations of law in the branch of entrepreneurial activity or in the branch of finances, taxes and fees, securities market.	Observed.	It is done practically.
69	Absence in the Control and Audit Service of persons representing executive bodies of the joint stock company, as well as persons, who are participants, director general (manager), members of executive bodies or employees of a legal entity in competition with the joint stock company.	Observed.	It is done practically.
70	Presence in the interim documents of the joint stock company of the term for submittal to the Control and Audit Service of the documents and materials for assessment of the financial and business operation, as well as responsibility of officials and joint stock company's employees for their non-submittal within the specified term.	Not observed.	
71	Presence in the interim documents of the duty of the Control and Audit Service to report about the revealed violations to the Audit Committee, and in case of its absence – to the Board of Directors of the joint stock company.	Not observed.	
72	Presence in the Articles of Association of the joint stock company of a requirement on a preliminary assessment by the Control and Audit Service of expediency of making operations, not stipulated by the financial and business plan of the joint stock company (non-standard operations).	Not observed.	
73	Presence in the interim documents of the joint stock company of the approval procedure for a non-standard operation by the Board of Directors.	Observed.	Approval of the following transactions is referred to the authority of the Board of Directors: In accordance with sub-clause clause 12.1 of the Articles of Association: a) transactions related to free of charge transfer of the Company's property or property rights (claim) to oneself or a third party; b) transactions related to exemption from property liability before oneself or a third party; c) transactions related to free of charge rendering of services (performance of works) by the Company in favor of third persons; in accordance with sub-clause 28 clause 12.1. of Articles of Association: Approval of the following transactions is referred to the authority of the Board of Directors: sub-clause 12 clause 12.1. approval of major transactions in cases, stipulated by chapter X of the Federal Law "On Joint Stock Companies"; sub-clause 13 clause 12.1. approval of transactions, stipulated by chapter XI of the Federal Law "On Joint Stock Companies".
74	Presence of an interim document approved by the Board of Directors, describing the procedure of conducting inspections of financial and business activity of the joint stock company by the Audit Commission.	Observed.	The Regulation on the Audit Commission approved by the Board of Directors is applied in the Company.

No	Provision of Corporate Governance Code	Observance or non-observance	Note
75	Assessment of the Auditor's Report by the Audit Committee before its submittal to the shareholders at the General Meeting of shareholders	Observed.	
Dividends			
76	Presence of an interim document approved by the Board of Directors used by the Board of Directors for approval of recommendations on the size of dividends (Regulation on Dividend Policy)	Observed.	Regulation on Company's Dividend Policy (Minutes dated 28.04.2008)
77	Presence in the Regulation on Dividend Policy of the procedure to determine minimum share of net profit of the joint stock company, distributed to payment of dividends, and provisions, under which the dividends are not paid out or are paid out partially on preferred shares, the size of dividends for which is set in the Articles of Association of the joint stock company.	Observed.	Regulation on Company's Dividend Policy (Minutes dated 28.04.2008)
78	Publishing of information on dividend policy of the joint stock company and amendments entered to it in a periodical edition, stipulated by the Articles of Association of the joint stock company for publishing of communications on holding of General Meeting of shareholders, as well as placement of the above information on the web-site of the joint stock company in the Internet.	Observed partially.	In accordance with the Regulation on Information Policy the information on Company's dividend policy and amendments entered to it are disclosed in the securities prospectus and on the Company's web-site in the annual and quarterly reports.

12.6. JSC O GK-1'S SUBSIDIARIES AND DEPENDENT COMPANIES

Name of the company	Country of registration	Location address	Main direction of activities	Share in charter capital
JSC Upravlenie technologicheskogo transporta (Technological Transport Management) technologicheskogo transporta (Technological Transport Management)	Russia	Industrial base, Dobryanka town, the Perm Region, Russian Federation, 618740	Passenger transportation; cargo transportation; organization of operations of special transport and elevating mechanisms; provision of repair and transport vehicles services - production of goods and products of technical industrial purpose	99,89%
JSC Sanatorium-preventorium "Lukomor'ye"	Russia	49, Energetik settlement, the Orenburg Region, Russian Federation, 462803	Medical, consulting services; - organization of outdoor activities and cultural leisure activities of the outdoorsmen; - conducting of health-improving events with the usage of health-improving and quenching climate, physical culture, sporting and touristic events	99,99%
NVGRES Holding Limited	Cyprus	Office 9 th floor, CAPITAL CENTER, Makariou III bldg. 2-4, Nicosia, Cyprus 1065	Holding Company created for the purpose of financing the Nizhnevartvskaya GRES 3 rd power unit	75%-1 share
LLC O GK-1 Finance	Russia	13/17 Bolshaya Cheremushkinskaya ul., Moscow, Russia 117447	Capital investment in securities	100%

12.7. GLOSSARY

AGC	Regional grid companies
ATS	Administrator of the trade system of the wholesale market of electric energy
AWP	Autumn and winter period
BM	Balancing market
CHP	Combined heat and power plant
FGC UES	Federal Grid Company of the Unified energy system
FTS	Federal Tariff Service
GeoTPP	Geothermal power plant
GMC	Grid management center
GS	Guaranteeing supplier
GTU (GTPP)	Gas turbine unit (gas turbine power plant)
HPP	hydropower plant
HPU	Housing and public utilities
HV line	High voltage electricity transmission line
IDGC	Interregional distribution grid companies
IDO	Interregional dispatching offices
IES	Integrated Energy Systems
IFRS	International financial reporting standards
IMGC	Interregional main grid companies
JSC – energy	Regional joint-stock company of energy and electrification
KPI	Key performance indicators
MGC	Main grid companies
MGI	Mechanism for guaranteeing of investment
NP	non-commercial partnership
NPP	Nuclear power plant
OGK	Generating companies of the wholesale market
OS	ordinary shares
PGU (CCP)	Combined cycle plant
PS	privileged shares
PSC	Power supply company
PTL	Power transmission line
RA	regulated agreements
RAS	Russian Accounting Standards
RDO	Regional dispatching offices
RGC	Regional generating companies
SDCs	Subsidiaries and dependent companies of JSC RAO UES of Russia
SDPP (GRES)	state district power plant (in Russia – thermal power plant)
SPC	Scientific and projecting complex
SO UES	System operator of the Unified energy system
STC	Scientific and technical center
TG	Trade graph
TGC	Territorial generating companies
TPP	Thermal power plant
UES of Russia	Unified energy system of Russia
WMEE	Wholesale market of electric energy (capacity)

12.8. TERMS

Gcal	Gigacalorie	thermal energy unit of measure
Gcal/h	Gigacalorie/hour	heating power unit of measure
Hz	Hertz	electrical frequency
kV	Kilovolt	voltage unit of measure
kVA	Kilovolt-ampere	gross power unit of measure
kWh	Kilowatt-hour	generated electricity unit of measure
kW	Kilowatt	electrical capacity unit of measure
MW	megawatt	electrical capacity unit of measure
GW	gigawatt	electrical capacity unit of measure
t/h	tones per hour	steam-production capacity unit of measure
TFOE	ton of fuel oil equivalent	unit of measure
TNF	Ton of natural fuel	unit of measure

12.9. JSC OGK-1 CONTACT INFORMATION

Open joint-stock company "First power generating company on the wholesale energy market"

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Company branches

Names	Location
1. Verkhnetagilskaya GRES - JSC OGK-1 branch	Promploschadka, 4 Promyshlenniy proezd, Verkhniy Tagil town, the Sverdlovsk Region, 624334
2. Iriklinskaya GRES - JSC OGK-1 branch	Energetik settlement, the Novoorskiy District, the Orenburg Region, Russian Federation, 462803
3. Kashirskaya GRES - JSC OGK-1 branch	Kashira-2 town, the Moscow Region, Russian Federation, 142900
4. Nizhneartovskaya GRES – JSC OGK-1 branch	Izluchinsk settlement, the Nizhneartovsk Region, the Khanty-Mansiyskiy Autonomous Region, Russian Federation, 628634
5. Permskaya GRES - JSC OGK-1 branch	Permskaya GRES, Dobryanka town, the Perm Region, Russian Federation, 618740
6. Urengoyanskaya GRES - JSC OGK-1 branch	Limbyaakha District, Noviy Urengoy town, the Yamalo-Nenetsk Autonomous Region, the Tyumen Region, Russian Federation 626671
7. Moscow branch	13/17 Bolshaya Cheremushkinskaya St., Moscow, Russian Federation, 117447

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