

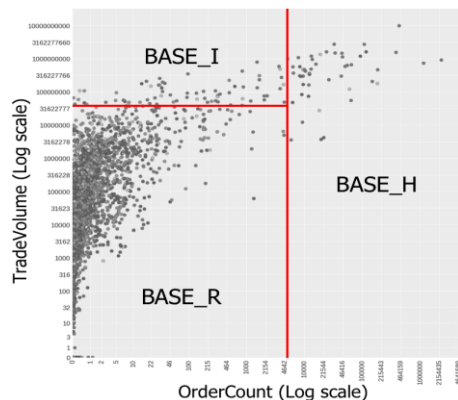
# Aggregated Netflow analytics 1: methodology

Clients are divided into the groups depending on the average daily number of orders submitted to the exchange and the average daily trading volume for the last 60 trading days. For each client, the calculation of average statistics are made only on days the client was trading. The product is calculated on SBER, GAZP, USDRUB (TOD + TOM), Si, RI

## The methodology of classification

Ticker	BASE_H	BASE_I	BASE_R
SBER, GAZP	Average number of orders > 5000 for all stocks	Average number of orders <= 5000 Average trading volume > 50 RUB mln.	Other Clients
USDRUB*	Average number of orders > 2000	Average number of orders <= 2000 Average trading volume > 500 RUB mln.	
Si	Average number of orders > 2000	Average number of orders <= 2000 Average trading volume > 2000 contracts	
RI	Average number of orders > 1000	Average number of orders <= 1000 Average trading volume > 1000 contracts	

## Example of classification



## Example of calculation for SBER

Clients	Average number of orders for the last 60 trading days	Average trading volume for the last 60 trading days	Today's Netflow	Group
Client 1	1000	60 RUB mln.	+400	BASE_I
Client 2	6000	20 RUB mln.	-200	BASE_H
Client 3	7000	100 RUB mln.	-100	BASE_H
Client 4	2000	3 RUB mln.	-300	BASE_R
Client 5	20	1 RUB mln.	-400	BASE_R
Client 6	500	70 RUB mln.	+600	BASE_I

Group	Netflow
BASE_H (Client 2 & 3)	-200 - 100 = -300
BASE_I (Client 1 & 6)	400 + 600 = 1000
BASE_R (Client 4 & 5)	-300 - 400 = -700