

## Notes on Moscow Exchange index review

The Moscow Exchange announced the results of the quarterly review for MOEX indices. All changes were made upon recommendations from the Index Committee and will be implemented from 18 September 2020. The Exchange has also set free floats for a number of companies.

Depository receipts of Mail.ru Group Limited and QIWI PLC as well as ordinary shares of Petropavlovsk PLC and PJSC "Rosseti" will be added to the MOEX Russia Index and the RTS Index.

Depository receipts of Mail.ru Group Limited and ordinary shares of Petropavlovsk PLC will complement the Broad Market Index while ordinary shares of PJSC "RBC" will be excluded.

The constituent list of the Blue Chip Index will remain unchanged.

Upon recommendations from the Index Committee Moscow Exchange will make changes to the industrial classification of Yandex N.V. and state Mail.ru Group Limited and Yandex N.V. as belonging to IT sector resulting in deleting shares of foreign issuer Yandex N.V. from the constituent list of the Consumer Index.

PJSC "Rosseti South" (ords) will be deleted from the Electric Utilities Index, while ordinary shares of Petropavlovsk PLC will be added to the SMID Index and the Metal & Mining Index.

In the constituent list of the MOEX 10 Index ordinary shares of PJSC Moscow Exchange and PJSC Surgutneftegas were replaced by ordinary shares of PJSC Polus and shares of foreign issuer Yandex N.V.

Constituent list of MOEX Innovation Index will remain unchanged.

The baskets of the Multi-Assets Indices and parameters of the lists of MOEX RSPF Indices were updated.

### Summary table of changes in the Moscow Exchange Indices' Constituents Lists

Index	Included	Excluded
MOEX Russia Index and RTS Index	Mail.ru Group Limited, DR on shares of foreign issuer Petropavlovsk PLC, shares of a foreign issuer PJSC "Rosseti", Ordinary shares QIWI PLC, DR on shares of foreign issuer	
Broad Market Index	Mail.ru Group Limited, DR on shares of foreign issuer Petropavlovsk PLC, shares of a foreign issuer	PJSC "RBC", Ordinary shares
Consumer goods and Services Index		PLLC Yandex N.V., shares of a foreign issuer
Metals and Mining Index	Petropavlovsk PLC, shares of a foreign issuer	
Electric Utilities Index		PJSC "Rosseti South", Ordinary shares
SMID Index	Petropavlovsk PLC, shares of a foreign issuer	
MOEX 10 Index	PLLC Yandex N.V., shares of a foreign issuer PJSC "Polus", Ordinary shares	PJSC "Moscow Exchange", Ordinary shares PJSC "Surgutneftegas", Ordinary shares

Free floats were adjusted for certain securities, which were included on the new lists. The number of shares of indices constituents were determined as of August 31, 2020.

## Notes on Moscow Exchange index review

Below is the list of securities for which free float changed:

### Summary table of changes in number of shares employed in the calculation of the Moscow Exchange Indices and included in the waiting lists, as well as free-float coefficients

Ticker	Issuer	Current number	New number	Current free-float	New free-float
AQUA	PJSC "Russian Aquaculture", Ordinary shares	87,876,649	--	8%	14%
BELU	PJSC "Beluga Group", Ordinary shares	19,400,000	15,800,000	18%	21%
BSPB	PJSC "Bank "Saint-Petersburg", Ordinary shares	499,554,000	487,554,167	36%	--
DSKY	PJSC "Detsky mir", Ordinary shares	739,000,000	--	55%	74%
KRKNP	PJSC "Saratov Oil Refinery", Preferred shares	249,337	--	31%	35%
MAIL	Mail.ru Group Limited, DR of foreign issuer	--	208,582,082	--	53%
MRKY	PJSC "Rosseti South", Ordinary shares	82,039,595,425	--	29%	16%
POGR	Petropavlovsk PLC, shares of a foreign issuer	--	3,906,899,888	--	65%
POLY	Polymetal International plc, Shares of a foreign issuer	471,791,037	471,804,467	45%	--
RASP	PJSC "Raspadskaya", Ordinary shares	703,271,727	--	12%	9%
RTKM	PJSC "Rostelecom", Ordinary shares	2,574,914,954	3,282,997,929	29%	--
SELG	PJSC "Seligdar", Ordinary shares	842,354,730	--	31%	25%
SELGP	PJSC "Seligdar", Preferred shares	150,000,000	--	--	9%
SFIN	PJSC "Safmar Financial investments", Ordinary shares	111,637,791	--	37%	13%
TGKN	PJSC "TGC-14", Ordinary shares	1,357,945,609,114	--	--	13%
TRMK	PJSC "TMK", Ordinary shares	1,033,135,366	--	30%	13%
YNDX	PLLC Yandex N.V., shares of a foreign issuer	293,527,656	317,430,479	97%	--

Lists of shares considered for inclusion in/exclusion from the Moscow Exchange Indices will be as follows from September 18, 2020:

#### Under consideration to be added to Moscow Exchange indices:

No	Ticker	Issuer	Index
1	TGKN	PJSC "TGC-14", Ordinary shares	Broad Market Index
2	RBCM	PJSC "RBC", Ordinary shares	
3	MERF	PJSC "MERIDIAN", Ordinary shares	
4	ZILL	PJSC "ZIL", Ordinary shares	
5	PMSBP	PJSC "Perm Energy Supplying Company", Preferred shares	
6	UNKL	PJSC "Southern Urals Nickel Plant", Ordinary shares	
7	URKZ	PJSC "Urals Stampings Plant", Ordinary shares	
8	CNTL	PJSC "Central Telegraph", Ordinary shares	
9	ISKJ	PJSC "HSCI", Ordinary shares	
10	PMSB	PJSC "Perm Energy Supplying Company", Ordinary shares	

## Notes on Moscow Exchange index review

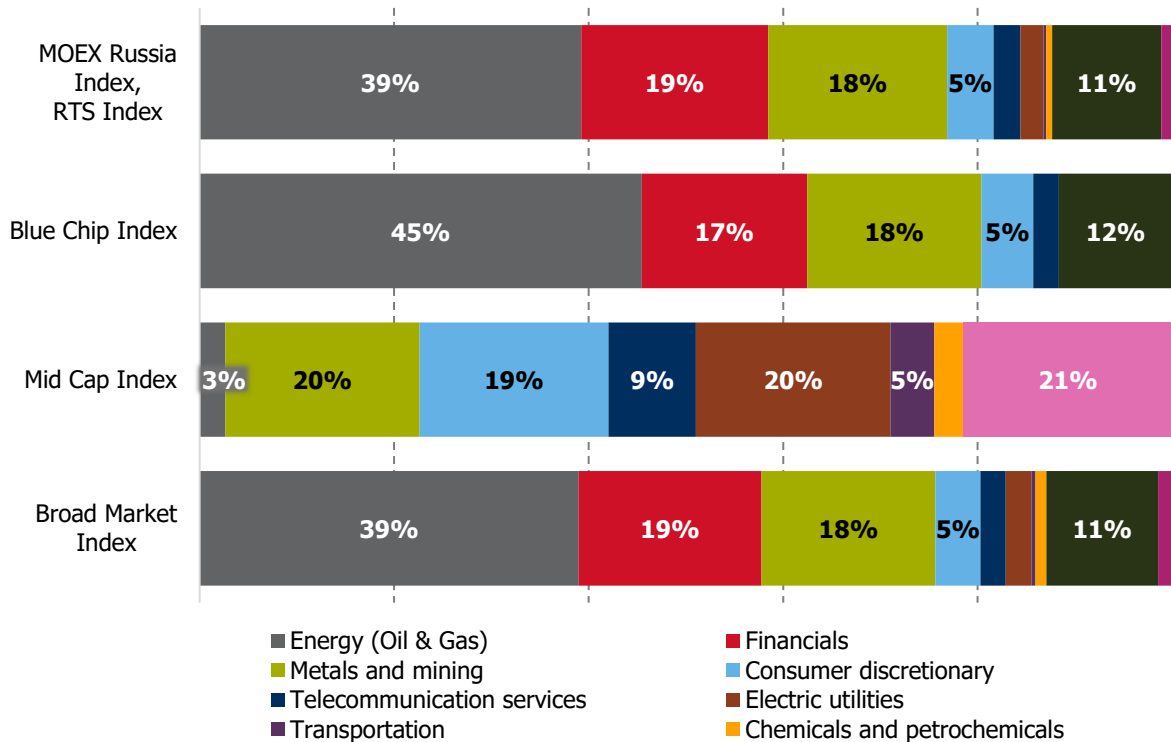
### Under consideration to be excluded from Moscow Exchange indices:

No	Ticker	Issuer	Index
1	NKHP	PJSC "NGP", Ordinary shares	Broad Market Index
2	TGKD	PJSC "Quadra", Ordinary shares	
3	MRKY	PJSC "Rosseti South", Ordinary shares	
4	BRZL	PJSC "Buryatzoloto", Ordinary shares	

### Main features of composite and thematic indices (prices as of August 31, 2020)

Index	Number of securities (issuers)	Total cap, bln rub	Total cap included in the index bin rub	Cap of companies included on the new index list, bln rub		
				Mid	Large	Small
MOEX Russia Index, RTS Index	42 (39)	41,035	14,303	977	4,857	69
Blue Chip Index	15	32,741	11,543	2,183	4,857	450
Mid Cap Index	33 (31)	3,861	560	117	333	10
Broad Market Index	100 (91)	44,058	16,129	441	4,857	0.893
MOEX Innovation Index	8 (7)	314	3	39	237	0.214

### Composite indices by sectors (as of August 31, 2020)



## Notes on Moscow Exchange index review

Energy (Oil & Gas) and financial sector account for much of the MOEX Russia Index & RTS Index, constituting a respective 39.0% and 19.0%. Metals and mining sector has also a considerable share of 18.0%.

Energy (Oil & Gas) sector makes up 45.5% of the Blue Chip Index, followed by Metals and mining at 18.0%, Financials sector at 17.0%, and IT Services at 11.6%.

Following the review, Electric utilities and Metals and mining remain the major components of the Mid Cap Index at same rate of 20.0%. Next are Consumer discretionary and Telecommunication services at 19.0% and 9.0%. Transportation is next with 4.5%. The Others category includes holding companies as well as industrial and real estate companies. Its common share is also considerable of 21%.

The Broad Market Index is presented by 39.0% of Energy (Oil & Gas) sector. Next is Financial sector at 19.0% rate followed by Metals and mining share of 18.0%. Then goes IT Services sector with 11.0%.

For more information about sector classification of MOEX Indices constituents, please refer to the [Exchange's website](#).

### MOEX Russia Index and RTS Index

Sberbank shares have the largest weight of 13.73% in the Moscow Exchange's main indices. They are followed by Gazprom leveled at the mark of 12.62%. LUKOIL takes next position. Yandex and MMC "NORILSK NICKEL" take fourth and fifth place.

No	Ticker	Name	Weight, %
1	SBER	PJSC "Sberbank", Ordinary shares	13.73%
2	GAZP	PJSC "GAZPROM", Ordinary shares	12.62%
3	LKOH	PJSC "LUKOIL", Ordinary shares	11.17%
4	YNDX	Yandex N.V., Shares of a foreign issuer	9.38%
5	GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	6.83%
6	NVTK	JSC "NOVATEK", Ordinary shares	4.94%
7	PLZL	PJSC "Polyus", Ordinary shares	3.55%
8	ROSN	PJSC "Rosneft", Ordinary shares	3.03%
9	POLY	Polymetal International plc, Shares of a foreign issuer	2.94%
10	TATN	PJSC "TATNEFT", Ordinary shares	2.65%

For the full list of MOEX Russia Index and RTS Index constituents effective from September 18, 2020, please visit the [Exchange's website](#).

### Broad Market Index, Mid Cap Index

For the full lists of the Broad Market Index effective as of September 18, 2020, please visit the [Exchange's website](#). Mid Cap Index constituents are also presented on [the website](#).

## Notes on Moscow Exchange index review

### Blue Chip Index

The index constituents have the following weights as of August 31, 2020:

No	Ticker	Name	Weight, %
1	SBER	PJSC "Sberbank", Ordinary shares	17.01%
2	GAZP	PJSC "GAZPROM", Ordinary shares	15.64%
3	LKOH	PJSC "LUKOIL", Ordinary shares	13.84%
4	YNDX	Yandex N.V., Shares of a foreign issuer	11.62%
5	GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	8.46%
6	NVTK	JSC "NOVATEK", Ordinary shares	6.12%
7	PLZL	PJSC "Polyus", Ordinary shares	4.39%
8	ROSN	PJSC "Rosneft", Ordinary shares	3.76%
9	POLY	Polymetal International plc, Shares of a foreign issuer	3.64%
10	TATN	PJSC "TATNEFT", Ordinary shares	3.29%
11	SNGS	PJSC "Surgutneftegas", Ordinary shares	2.83%
12	MGNT	PJSC "Magnit", Ordinary shares	2.77%
13	MTSS	PJSC "MTS", Ordinary shares	2.64%
14	FIVE	X5 Retail Group N.V., DR (Issuer The Bank of New York Mellon Corporation)	2.57%
15	ALRS	PJSC "ALROSA", Ordinary shares	1.42%

For the full list of the Blue Chip Index constituents effective from September 18, 2020, please visit the [Exchange's website](#).

### MOEX Innovation Index

The index constituents have the following weights as of August 31, 2020:

No	Ticker	Name	Weight, %
1	UNAC	PJSC "UAC", Ordinary shares	30.00%
2	QIWI	QIWI PLC, DR (Issuer The Bank of New York Mellon Corporation)	30.00%
3	ISKJ	PJSC "HSCI", Ordinary shares	12.66%
4	LIFE	PJSC "Pharmsynthez", Ordinary shares	10.22%
5	GEMA	PJSC "IMCB", Ordinary shares	5.18%
6	NAUK	NPO "Nauka", Ordinary shares	4.84%
7	DZRDP	Donskoy factory of radiocomponents, Preferred shares	4.73%
8	DZRD	Donskoy factory of radiocomponents, Preferred shares	2.37%

For the full list of the MOEX Innovation Index constituents and their parameters effective from September 18, 2020, please visit the [Exchange's website](#).

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