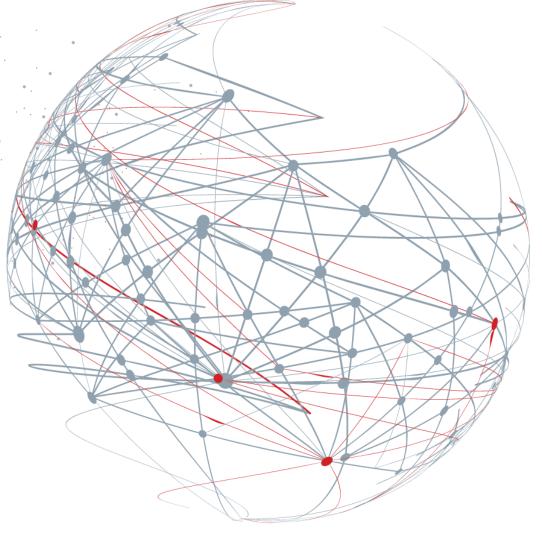
Moscow Exchange drives engagement with sustainability principles

Yury Denisov

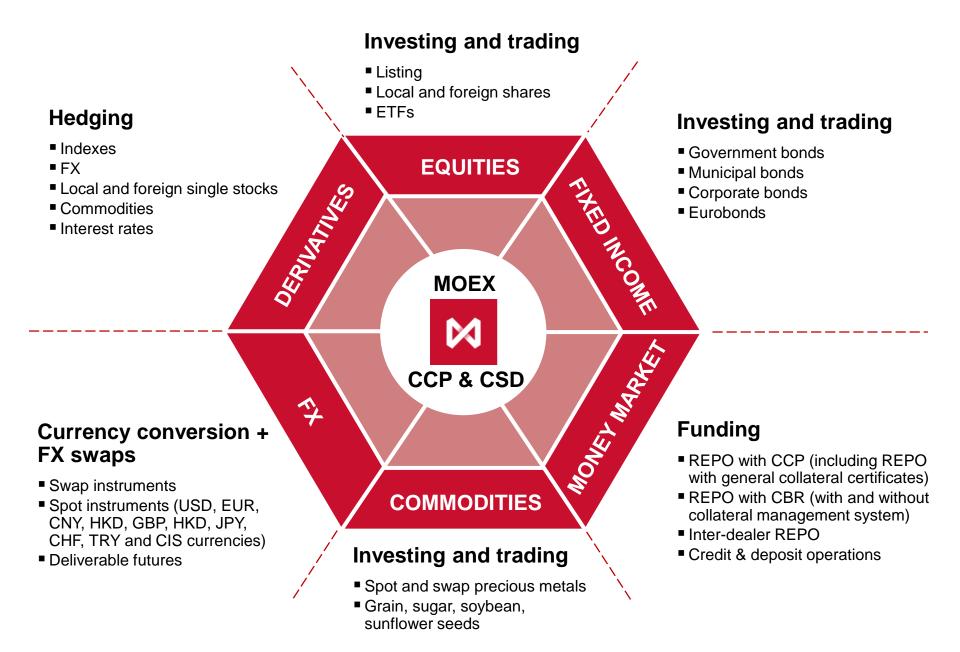
CEO





MOEX offers diversified product offering



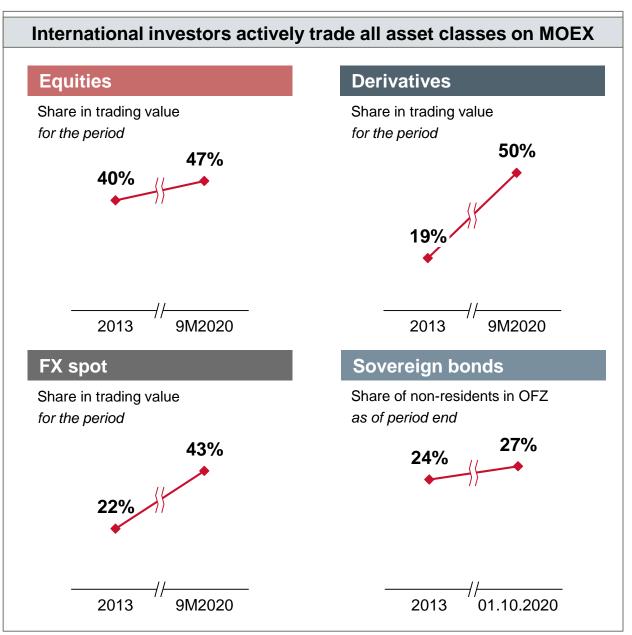


International investors activity on MOEX increased following infrastructure changes



MOEX infrastructure reforms Central Securities Depository (CSD) 2012 Central Counterparty (CCP) 2012 Euroclear and Clearstream access 2013-2014 Settlement with partial pre-funding (T+) 2013 Direct market access (DMA) 2013 Sponsored market access (SMA) 2017

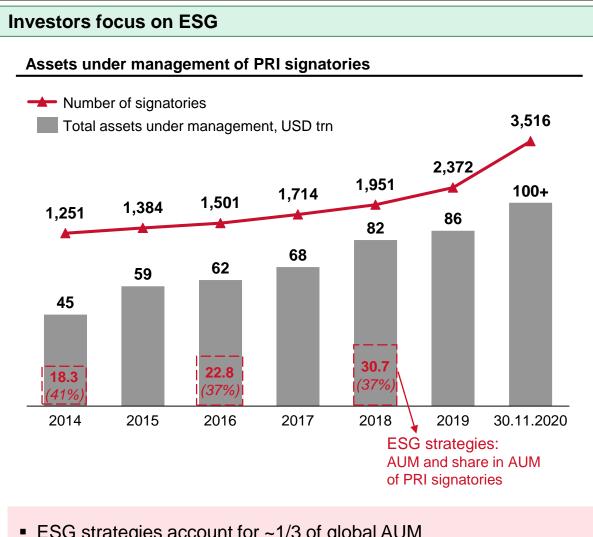
Clearing membership (ICM, GCM)



2020

Embedding sustainability in MOEX operations responding to investors demand

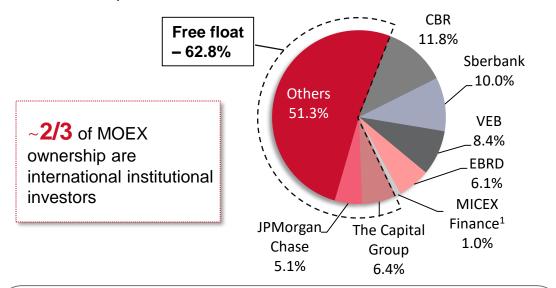




- ESG strategies account for ~1/3 of global AUM
- Negative screening strategies account for ~20% of ESG strategies

MOEX as a company perceives investor demand for ESG

MOEX ownership structure as of 30 June 2020



"Because sustainable investment options have the potential to offer clients better outcomes, we are making sustainability integral to the way BlackRock manages risk, constructs **BLACKROCK** portfolios, designs products, and engages with companies. We believe that sustainability should be our new standard for investing." - Client Letter, BlackRock's Global **Executive Committee**

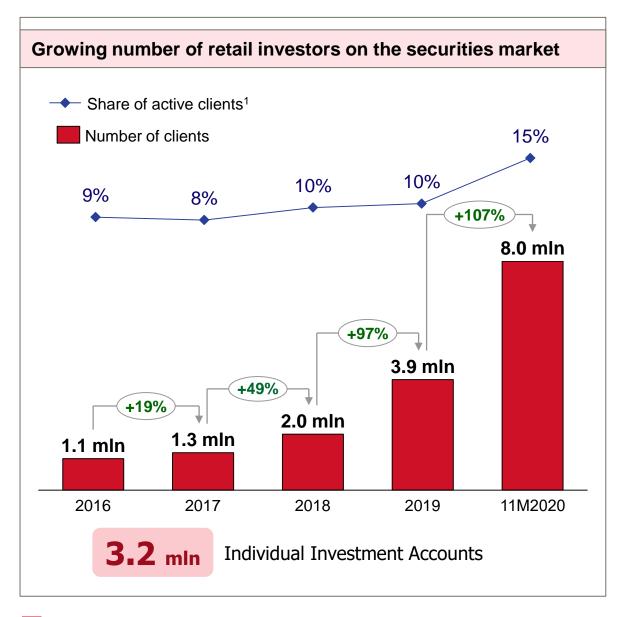


"MOEX is in five most overweight Russian stocks by ESG-oriented funds." - BofA Global Research

Source: UNPRI, GSI Alliance

Record inflow of retail investors to the security market in 2020 further increases the role of sustainability





Improving financial literacy & access to the market

Educational materials:



MOEX School



Invest Trial contest



Online resources

- Digital technologies simplifying access to trading
- Online client registration start trading a few seconds after signing agreement
- MOEX extends trading hours: evening trading session on equity market until 23:45
- New types of products: foreign stocks, ETFs (incl. ESG ETFs), corporate Eurobonds
- Financial Marketplace (www.finuslugi.ru)

Exchanges response to investors focus on ESG and have a key role in promoting the sustainable finance agenda





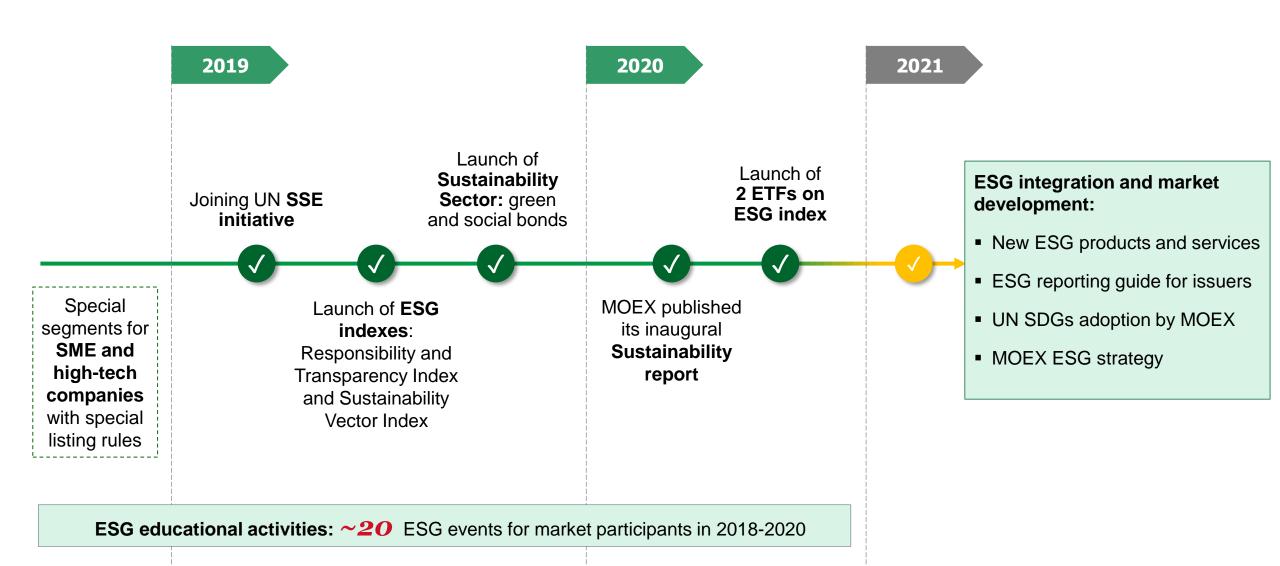
MOEX actively participates in the dialogue among regulators and capital market participants on sustainability issues in Russia





Recent MOEX ESG initiatives





Financial infrastructure impact on achieving the Sustainable Development Goals



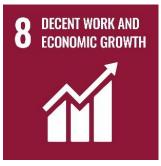


MOEX initiatives



Improving financial literacy of Russian population:

- Educating retail investors in order to increase a number of people investing in financial market instruments
- ✓ Main educational activities: Moscow Exchange School, contests, webinars, podcasts, brochures, etc.
- ✓ Ring the Bell for Financial Literacy



Promoting sustainable economic growth through:

- Amending exchange infrastructure to simplify access to capital markets
- Developing local investor base
- Improving capital raising opportunities for SME

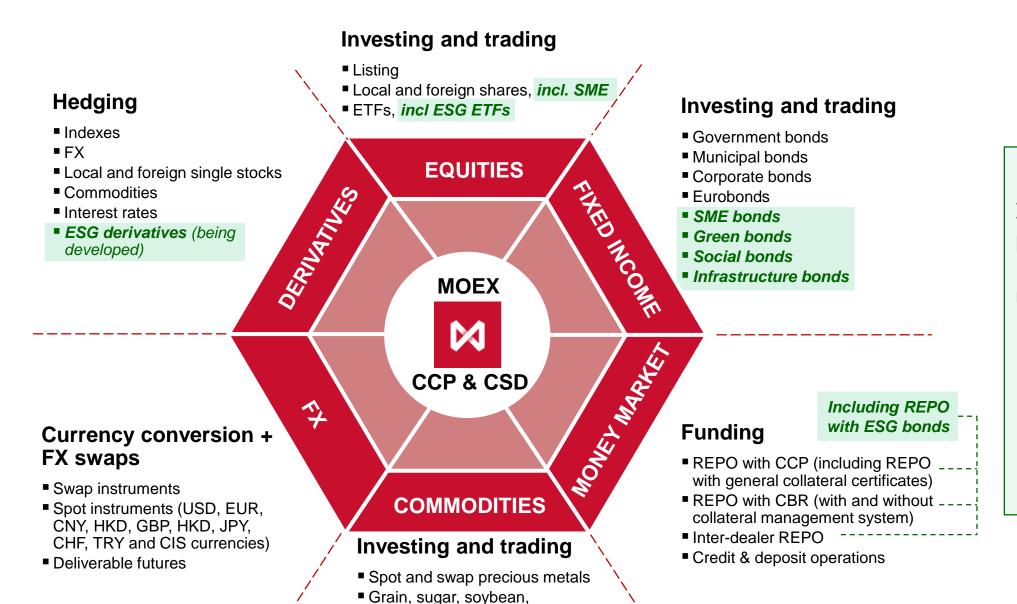


Providing market gateway to a wide range of investment and savings products:

- Facilitating Russian population access to financial instruments, expanding products and services for their investing needs: MOEX Financial Marketplace
- Providing corporates with solutions to manage company's financial position: MOEX Treasury
- Improving capital raising opportunities for innovative companies
- Ensuring resilient functioning of financial market infrastructure

MOEX offers diversified product offering with a wide range of ESG instruments





sunflower seeds

In addition to ESG products and services MOEX develops ESG market in Russia by:

- Providing ESG activities
- Developing guidance on ESG reporting

MOEX develops ESG best practice guide





ESG best practice guide

- ESG ecosystem in Russia
- Moscow Exchange ESG offering
- Implications of responsible investment and ESG for companies
- Reporting considerations and case studies across ESG













