

Securities Market trading schedule for December 2021 - January 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency, ETFs

Settlement (RUB)							Settlement (USD)							Settlement (EUR)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
DECEMBER 2021																				
6	7	8	9	10	11	12	6	7	8	9	10	11	12	6	7	8	9	10	11	12
13	14	15	16	17	18	19	13	14	15	16	17	18	19	13	14	15	16	17	18	19
20	21	22	23	24	25	26	20	21	22	23	24	25	26	20	21	22	23	24	25	26
27	28	29	30*	31			27	28	29	30*	31			27	28	29	30*	31		
JANUARY 2022																				
					1	2					1	2					1	2		
3	4	5	6	7	8	9	3	4	5	6	7	8	9	3	4	5	6	7	8	9
10	11	12	13	14	15	16	10	11	12	13	14	15	16	10	11	12	13	14	15	16
17	18	19	20	21	22	23	17	18	19	20	21	22	23	17	18	19	20	21	22	23
24	25	26	27	28	29	30	24	25	26	27	28	29	30	24	25	26	27	28	29	30

■ Non-trading days, non-settlement days.

■ Trading days, non-settlement days.

■ Trading days, settlement days.

■ Non-trading days, settlement days.

* – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
29.12.21	03.01.22	29.12.21	10.01.22	29.12.21	10.01.22
30.12.21	04.01.22	30.12.21	11.01.22	30.12.21	11.01.22
03.01.22	05.01.22	03.01.22	11.01.22	03.01.22	11.01.22
04.01.22	06.01.22	04.01.22	11.01.22	04.01.22	11.01.22
05.01.22	10.01.22	05.01.22	11.01.22	05.01.22	11.01.22
06.01.22	11.01.22	06.01.22	11.01.22	06.01.22	11.01.22
		13.01.22	18.01.22		
		14.01.22	19.01.22		
		17.01.22	19.01.22		

US Stocks / DR (-RM)

Settlement (RUB)							Settlement (USD)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
DECEMBER 2021													
6	7	8	9	10	11	12	6	7	8	9	10	11	12
13	14	15	16	17	18	19	13	14	15	16	17	18	19
20	21	22	23	24	25	26	20	21	22	23	24	25	26
27	28	29	30*	31			27	28	29	30*	31		
JANUARY 2022													
					1	2					1	2	
3	4	5	6	7	8	9	3	4	5	6	7	8	9
10	11	12	13	14	15	16	10	11	12	13	14	15	16
17 ¹	18	19	20	21	22	23	17 ¹	18	19	20	21	22	23
24	25	26	27	28	29	30	24	25	26	27	28	29	30

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
29.12.21	03.01.22	29.12.21	03.01.22
30.12.21	04.01.22	30.12.21	04.01.22
03.01.22	05.01.22	03.01.22	05.01.22
04.01.22	06.01.22	04.01.22	06.01.22
05.01.22	07.01.22	05.01.22	07.01.22
06.01.22	10.01.22	06.01.22	10.01.22
07.01.22	11.01.22	07.01.22	11.01.22
13.01.22	18.01.22	13.01.22	18.01.22
14.01.22	19.01.22	14.01.22	19.01.22

Securities Market trading schedule for February - March 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency, ETFs

Settlement (RUB)							Settlement (USD)							Settlement (EUR)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
FEBRUARY 2022																				
14	15	16	17	18	19	20	14	15	16	17	18	19	20	14	15	16	17	18	19	20
21	22*	23	24	25	26	27	21	22*	23	24	25	26	27	21	22*	23	24	25	26	27
28							28							28						
MARCH 2022																				
	1	2	3	4	5*	6	1	2	3	4	5*	6	1	2	3	4	5*	6		
7	8	9	10	11	12	13	7	8	9	10	11	12	13	7	8	9	10	11	12	13
14	15	16	17	18	19	20	14	15	16	17	18	19	20	14	15	16	17	18	19	20

US Stocks / DR (-RM)

Settlement (RUB)							Settlement (USD)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
FEBRUARY 2022													
14	15	16	17	18	19	20	14	15	16	17	18	19	20
21 ¹	22*	23	24	25	26	27	21 ¹	22*	23	24	25	26	27
28							28						
MARCH 2022													
	1	2	3	4*	5	6	1	2	3	4*	5	6	
7	8	9	10	11	12	13	7	8	9	10	11	12	13
14	15	16	17	18	19	20	14	15	16	17	18	19	20

■ Non-trading days, non-settlement days.
 ■ Trading days, non-settlement days.
 ■ Trading days, settlement days
 * – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
17.02.22	21.02.22	17.02.22	22.01.22	21.02.22	24.02.22	17.02.22	22.02.22	17.02.22	22.01.22
18.02.22	22.02.22	18.02.22	24.01.22	22.02.22	25.02.22	18.02.22	23.02.22	18.02.22	23.01.22
22.02.22	25.02.22	21.02.22	24.02.22	03.03.22	09.03.22	22.02.22	24.02.22	22.02.22	24.02.22
04.03.22	07.03.22	22.02.22	25.02.22	04.03.22	10.03.22	03.03.22	07.03.22	03.03.22	07.03.22
05.03.22	09.03.22	03.03.22	09.03.22	05.03.22	10.03.22	04.03.22	08.03.22	04.03.22	08.03.22
07.03.22	10.03.22	04.03.22	10.03.22	07.03.22	10.03.22	07.03.22	09.03.22	07.03.22	09.03.22
		05.03.22	10.03.22			08.03.22	10.03.22	08.03.22	10.03.22
		07.03.22	10.03.22						

Securities Market trading schedule for April – May 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency

Settlement (RUB)							Settlement (USD)							Settlement (EUR)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
APRIL 2022																				
11	12	13	14	15	16	17	11	12	13	14	15	16	17	11	12	13	14	15	16	17
18	19	20	21	22	23	24	18	19	20	21	22	23	24	18	19	20	21	22	23	24
25	26	27	28	29*	30	25	26	27	28	29*	30	25	26	27	28	29*	30			
MAY 2022																				
						1						1							1	
2	3	4	5	6	7	8	2	3	4	5	6	7	8	2	3	4	5	6	7	8
9	10	11	12	13	14	15	9	10	11	12	13	14	15	9	10	11	12	13	14	15
16	17	18	19	20	21	22	16	17	18	19	20	21	22	16	17	18	19	20	21	22
23	24	25	26	27	28	29	23	24	25	26	27	28	29	23	24	25	26	27	28	29
30	31						30	31						30	31					

■ Non-trading days, non-settlement days.

■ Trading days, non-settlement days.

■ Trading days, settlement days

* – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
28.04.22	03.05.22	28.04.22	04.05.22	13.04.22	19.04.22
29.04.22	04.05.22	29.04.22	05.05.22	14.04.22	20.04.22
03.05.22	05.05.22	03.05.22	05.05.22	15.04.22	20.04.22
05.05.22	09.05.22	05.05.22	10.05.22	18.04.22	20.04.22
06.05.22	11.05.22	06.05.22	12.05.22	28.04.22	04.05.22
10.05.22	12.05.22	10.05.22	12.05.22	29.04.22	05.05.22
		26.05.22	31.05.22	03.05.22	05.05.22
		27.05.22	01.06.22	06.05.22	12.05.22
		30.05.22	01.06.22	10.05.22	12.05.22

US Stocks / DR (-RM), ETFs

Settlement (RUB)							Settlement (USD)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
APRIL 2022													
11	12	13	14	15 ¹	16	17	11	12	13	14	15 ¹	16	17
18	19	20	21	22	23	24	18	19	20	21	22	23	24
25	26	27	28	29*	30	25	26	27	28	29*	30		
MAY 2022													
						1							1
2	3	4	5	6	7	8	2	3	4	5	6	7	8
9	10	11	12	13	14	15	9	10	11	12	13	14	15
16	17	18	19	20	21	22	16	17	18	19	20	21	22
23	24	25	26	27	28	29	23	24	25	26	27	28	29
30 ²	31						30 ²	31					

Securities Market trading schedule for June – July 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency

US Stocks / DR (-RM), ETFs

Settlement (RUB)							Settlement (USD)							Settlement (EUR)									
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU			
JUNE 2022																							
			1	2	3	4	5				1	2	3	4	5				1	2	3	4	5
6	7	8	9	10*	11	12	6	7	8	9	10*	11	12	6	7	8	9	10*	11	12			
13	14	15	16	17	18	19	13	14	15	16	17	18	19	13	14	15	16	17	18	19			
20	21	22	23	24	25	26	20	21	22	23	24	25	26	20	21	22	23	24	25	26			
27	28	29	30				27	28	29	30				27	28	29	30						
JULY 2022																							
				1	2	3					1	2	3					1	2	3			
4	5	6	7	8	9	10	4	5	6	7	8	9	10	4	5	6	7	8	9	10			
11	12	13	14	15	16	17	11	12	13	14	15	16	17	11	12	13	14	15	16	17			
18	19	20	21	22	23	24	18	19	20	21	22	23	24	18	19	20	21	22	23	24			
25	26	27	28	29	30	31	25	26	27	28	29	30	31	25	26	27	28	29	30	31			

Settlement (RUB)							Settlement (USD)								
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU		
JUNE 2022															
			1	2	3	4	5				1	2	3	4	5
6	7	8	9	10*	11	12	6	7	8	9	10*	11	12		
13	14	15	16	17	18	19	13	14	15	16	17	18	19		
20	21	22	23	24	25	26	20	21	22	23	24	25	26		
27	28	29	30				27	28	29	30					
JULY 2022															
				1	2	3					1	2	3		
4 ¹	5	6	7	8	9	10	4 ¹	5	6	7	8	9	10		
11	12	13	14	15	16	17	11	12	13	14	15	16	17		
18	19	20	21	22	23	24	18	19	20	21	22	23	24		
25	26	27	28	29	30	31	25	26	27	28	29	30	31		

■ Non-trading days, non-settlement days.

■ Trading days, non-settlement days.

■ Trading days, settlement days

* – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
09.06.22	13.06.22	09.06.22	14.06.22	09.06.22	14.06.22	09.06.22	13.06.22	09.06.22	13.06.22
10.06.22	14.06.22	10.06.22	15.06.22	10.06.22	15.06.22	10.06.22	14.06.22	10.06.22	14.06.22
13.06.22	15.06.22	13.06.22	15.06.22	13.06.22	15.06.22	13.06.22	15.06.22	13.06.22	15.06.22
		30.06.22	05.07.22			30.06.22	05.07.22	30.06.22	05.07.22
		01.07.22	06.07.22			01.07.22	06.07.22	01.07.22	06.07.22
		04.07.22	06.07.22						

Securities Market trading schedule for August – September 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency

US Stocks / DR (-RM), ETFs

Settlement (RUB)							Settlement (USD)							Settlement (EUR)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
AUGUST 2022																				
1	2	3	4	5	6	7	1	2	3	4	5	6	7	1	2	3	4	5	6	7
8	9	10	11	12	13	14	8	9	10	11	12	13	14	8	9	10	11	12	13	14
15	16	17	18	19	20	21	15	16	17	18	19	20	21	15	16	17	18	19	20	21
22	23	24	25	26	27	28	22	23	24	25	26	27	28	22	23	24	25	26	27	28
29	30	31					29	30	31					29	30	31				
SEPTEMBER 2022																				
			1	2	3	4				1	2	3	4				1	2	3	4
5	6	7	8	9	10	11	5	6	7	8	9	10	11	5	6	7	8	9	10	11
12	13	14	15	16	17	18	12	13	14	15	16	17	18	12	13	14	15	16	17	18
19	20	21	22	23	24	25	19	20	21	22	23	24	25	19	20	21	22	23	24	25
26	27	28	29	30			26	27	28	29	30			26	27	28	29	30		

Settlement (RUB)							Settlement (USD)						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU
AUGUST 2022													
1	2	3	4	5	6	7	1	2	3	4	5	6	7
8	9	10	11	12	13	14	8	9	10	11	12	13	14
15	16	17	18	19	20	21	15	16	17	18	19	20	21
22	23	24	25	26	27	28	22	23	24	25	26	27	28
29	30	31					29	30	31				
SEPTEMBER 2022													
			1	2	3	4				1	2	3	4
5 ¹	6	7	8	9	10	11	5 ¹	6	7	8	9	10	11
12	13	14	15	16	17	18	12	13	14	15	16	17	18
19	20	21	22	23	24	25	19	20	21	22	23	24	25
26	27	28	29	30			26	27	28	29	30		

■ Non-trading days, non-settlement days.

■ Trading days, non-settlement days.

■ Trading days, settlement days

* – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)
01.09.22	06.09.22
02.09.22	07.09.22
05.09.22	07.09.22

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
01.09.22	06.09.22	04.08.22	08.08.22
02.09.22	07.09.22	01.09.22	06.09.22
		02.09.22	07.09.22

Securities Market trading schedule for October – November 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency

Settlement (RUB)							Settlement (USD)							Settlement (EUR)																																																																																																										
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU																																																																																																				
OCTOBER 2022																																																																																																																								
3	4	5	6	7	8	9	3	4	5	6	7	8	9	3	4	5	6	7	8	9	3	4	5	6	7	8	9	10	11	12	13	14	15	16	10	11	12	13	14	15	16	10	11	12	13	14	15	16	10	11	12	13	14	15	16	17	18	19	20	21	22	23	17	18	19	20	21	22	23	17	18	19	20	21	22	23	17	18	19	20	21	22	23	24	25	26	27	28	29	30	24	25	26	27	28	29	30	24	25	26	27	28	29	30	24	25	26	27	28	29	30									
NOVEMBER 2022																																																																																																																								
	1	2	3*	4	5	6	1	2	3*	4	5	6	1	2	3*	4	5	6	1	2	3*	4	5	6	7	8	9	10	11	12	13	7	8	9	10	11	12	13	7	8	9	10	11	12	13	7	8	9	10	11	12	13	14	15	16	17	18	19	20	14	15	16	17	18	19	20	14	15	16	17	18	19	20	14	15	16	17	18	19	20	21	22	23	24	25	26	27	21	22	23	24	25	26	27	21	22	23	24	25	26	27	21	22	23	24	25	26	27	28	29	30	28	29	30	28	29	30	28	29	30

US Stocks / DR (-RM), ETFs

Settlement (RUB)							Settlement (USD)																																																					
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU																																															
OCTOBER 2022																																																												
3	4	5	6	7	8	9	3	4	5	6	7	8	9	10	11	12	13	14	15	16	10	11	12	13	14	15	16	17	18	19	20	21	22	23	17	18	19	20	21	22	23	24	25	26	27	28	29	30	24	25	26	27	28	29	30					
NOVEMBER 2022																																																												
	1	2	3*	4	5	6	1	2	3*	4	5	6	7	8	9	10	11	12	13	7	8	9	10	11	12	13	14	15	16	17	18	19	20	14	15	16	17	18	19	20	21	22	23	24 ¹	25	26	27	21	22	23	24 ¹	25	26	27	28	29	30	28	29	30

■ Non-trading days, non-settlement days.

■ Trading days, non-settlement days.

■ Trading days, settlement days

* – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
02.11.22	04.11.22	06.10.22	11.10.22	02.11.22	07.11.22	02.11.22	04.11.22	06.10.22	11.10.22
03.11.22	07.11.22	07.10.22	12.10.22	03.11.22	08.11.22	03.11.22	07.11.22	07.10.22	12.10.22
04.11.22	08.11.22	10.10.22	12.10.22	04.11.22	08.11.22	04.11.22	08.11.22	10.10.22	12.10.22
		02.11.22	07.11.22			22.11.22	25.11.22	02.11.22	04.11.22
		03.11.22	08.11.22			23.11.22	26.11.22	03.11.22	07.11.22
		04.11.22	08.11.22					04.11.22	08.11.22
		09.11.22	14.11.22					09.11.22	14.11.22
		11.11.22	15.11.22					11.11.22	15.11.22
		23.11.22	28.11.22					23.11.22	28.11.22
		24.11.22	28.11.22						

Settlement calendar: <https://www.nationalclearingcentre.com/rates/settleDates>

1 – Thanksgiving Day

Securities Market trading schedule for December 2022

Internal securities: Russian shares, Open-end mutual funds, Close-end mutual funds, Interval mutual funds, Exchange mutual funds

External securities: Quasi-Russian shares (DR)

External securities: mutual funds (Open-end, Interval, Close-end, Exchange) with payment of compensation in foreign currency

US Stocks / DR (-RM), ETFs

Settlement (RUB)							Settlement (USD)							Settlement (EUR)							Settlement (RUB)							Settlement (USD)													
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU							
DECEMBER 2022							DECEMBER 2022							DECEMBER 2022							DECEMBER 2022							DECEMBER 2022													
			1	2	3	4				1	2	3	4				1	2	3	4				1	2	3	4				1	2	3	4				1	2	3	4
5	6	7	8	9	10	11	5	6	7	8	9	10	11	5	6	7	8	9	10	11	5	6	7	8	9	10	11	5	6	7	8	9	10	11	5	6	7	8	9	10	11
12	13	14	15	16	17	18	12	13	14	15	16	17	18	12	13	14	15	16	17	18	12	13	14	15	16	17	18	12	13	14	15	16	17	18	12	13	14	15	16	17	18
19	20	21	22	23	24	25	19	20	21	22	23	24	25	19	20	21	22	23	24	25	19	20	21	22	23*	24	25	19	20	21	22	23*	24	25	19	20	21	22	23*	24	25
26	27	28	29	30*	31	26	27	28	29	30*	31	26	27	28	29	30*	31	26 ¹	27	28	29	30*	31	26 ¹	27	28	29	30*	31	26 ¹	27	28	29	30*	31						

■ Non-trading days, non-settlement days.
 ■ Trading days, non-settlement days.
 ■ Trading days, settlement days
 * – Full trading day (not shortened).

Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)	Trade Date	Settlement Date T+2 (Y2)
22.12.22	27.12.22	22.12.22	27.12.22	22.12.22	27.12.22	22.12.22	27.12.22
23.12.22	28.12.22	23.12.22	28.12.22	23.12.22	28.12.22	23.12.22	28.12.22
26.12.22	28.12.22	26.12.22	28.12.22				

Reference

Why is the T+2 trading mode used in this file, and not T+0 or T+3?

The T+2 mode implies a T+2 Order book. For all equity instruments (Russian and foreign shares, DRs on foreign shares, mutual funds units, ETFs) admitted to trading on the Moscow Exchange, the main Order book is an Order book a settlement cycle of T+2 (or simply "T + 2 Order book"). This mode means that the settlement of the transaction is carried out on the second trading day after its completion.

Also, in the T+2 Order book, debt market instruments (Eurobonds, Russian corporate bonds denominated in foreign currency) are traded (can be traded) for the currency (dollars and euros).

This trading mode is the main one on the Moscow Exchange, that is why almost everywhere the dates are calculated in the T+2 mode.

Why are there 2 trading modes for transactions in rubles: T+1 and T+2?

For all debt market instruments denominated in rubles, as well as Eurobonds of the Ministry of Finance, the main Order book is an Order book with a settlement T+1 ("T+1 Order book"). Therefore, there are 2 trading modes for transactions in rubles: T+1 and T+2.