

Head of Equity Trading
Trading Member
MICEX Stock Exchange

The exchange has set the following terms, timeframe, and procedure for executing trades in Alrosa ords (ISIN RU0007252813, ticker ALRS) effective from 14 through 28 October inclusive (pursuant to the MICEX Stock Exchange's trading rules and resolution of the general director):

1. CJSC "VTB Capital" (MICEX Stock Exchange trading member ID MC0280200000) will sell a block of shares in the Placement: Direct Orders trading mode as follows:

- 1.1. Trading members will enter direct bids with activation on 28 October to CJSC "VTB Capital" in the exchange's trading systems on 14-25 October.

- 1.2. The bids will be activated at 9:30 am MSK on 28 October. At that time they will be checked for whether sufficient collateral was posted on them in accordance with the National Clearing Centre's equity market rules. Following the check, registration of trades based on such bids will become available.

- 1.3. The process for submitting direct bids on the shares, with the activation date indicated, will have the following specifics:

- 1.3.1. Eligible settlement code will be T0;

- 1.3.2. Two types of bids will be available:

- 1.3.2.1. bids to buy a definite number of lots in which the purchase price is specified;

- 1.3.2.2. bids to buy securities at the counteragent's price in an amount specified in the order.

- 1.3.3. Any bids with a price outside the RUB 35-38 range will be rejected by the trading system.

- 1.3.4. The minimum bid size is RUB 35,000.

- 1.3.4.1. Bids with lot sizes less than the established threshold will be rejected.

- 1.3.4.2. Bids with volumes less than the established threshold will also be rejected.

- 1.3.5. The lot size is 100 shares.

- 1.4. The price tick will be RUB 0.001 during the bid submission and trade execution in the shares.

- 1.5. The trading hours for the shares are the following:

- Collection of direct bids in shares from trading members:
 - 10:00–19:00 MSK on 14-25 October;
 - Cancellation of previously submitted bids:
 - 10:00–19:00 MSK on 14-25 October;
 - Execution of trades on activation day stated in Clause 3.1:
 - 9:30– 10:00 MSK.
2. Failure to ensure sufficient cash to execute a trade in the shares when collateral is verified will incur a penalty of 3% of the order size.

Additional information:

1. If the volume of bids does not exceed the offer volume, all bids will be filled at the offer price confirmed by VTB Capital.
2. Bids of RUB 100 mln and more will be filled to the extent defined by the seller after smaller bids are filled. Bids submitted by a member via their own account or the account of an end client will be added together; bids totalling more than RUB 100 mln will be filled as described above for large bids.
3. The Seller may fill bids in part.

VTB Capital will reject orders not eligible to be filled until 10:00 am MSK on the bid activation date.

Yours sincerely,
General Director

A. Kuznetsova