

OTC instruments (OTCT, RFSM and CPCL)



OTCT

RFSM spots

CPCL

Links with global liquidity providers (OTCT mode)

Parameters of OTCT instruments

OTCT

OTC trade code	Shortname	Lot currency	Quote currency	Lot, lot currency unit	Min. offer size, in lots	Max. offer size, in lots	Tick size	Settlement date (T+n)
RUBKZT_TOM	RUBKZT_TOM	RUB	KZT	RUB 1	50,000	-	RUB 0.0001	T+1

Time specifications for concluding OTCT trades

Instruments	Time of offer submission in OTCT mode	Time of trades execution in OTCT mode
RUBKZT_TOM	<i>10:00 – 14:30</i>	<i>10:00 – 15:00</i>

Fees for spot trades in OTCT

Fee schedule (spot trades)	Variable component (amount of fee from OTC spot trades admitted for clearing with the central counterparty (%))
SPT_0	0.0030%

RFS Auction (RFSM spot trades)

Parameters of spot instruments in RFSM (trades between clearing members – liquidity providers and liquidity consumers)

OTC trade code	Shortname	Lot currency	Quote currency	Lot, lot currency unit	Tick size	Settlement date (T+n)
CNY000000TOD	CNYRUB_TOD	CNY	RUB	CNY 1	RUB 0.0025	T+0
CNYRUB_TOM	CNYRUB_TOM	CNY	RUB	CNY 1	RUB 0.0025	T+1
CNYRUB_SPT	CNYRUB_SPT	CNY	RUB	CNY 1	RUB 0.0025	T+2
KZTRUB_TOD	KZTRUB_TOD	KZT	RUB	KZT 1	RUB 0.0025	T+0
KZTRUB_TOM	KZTRUB_TOM	KZT	RUB	KZT 1	RUB 0.0025	T+1
KZTRUB_SPT	KZTRUB_SPT	KZT	RUB	KZT 1	RUB 0.0025	T+2
TRYRUB_TOD	TRYRUB_TOD	TRY	RUB	TRY 1	RUB 0.001	T+0
TRYRUB_TOM	TRYRUB_TOM	TRY	RUB	TRY 1	RUB 0.001	T+1
BYNRUB_TOD	BYNRUB_TOD	BYN	RUB	BYN 1	RUB 0.0025	T+0
BYNRUB_TOM	BYNRUB_TOM	BYN	RUB	BYN 1	RUB 0.0025	T+1

Time specifications for RFSM

Instruments	Auction initiating time	Time of submission of Requests for Quotations, Quotations, and selection of quotations by liquidity consumers (RFSP and RFSM)	Trading hours (RFSP and RFSM)	Issue of extracts from the register of OTC trades	Time of close of OTC trading at early settlement		Early close of trading with the Central Counterparty	Issue of extracts from the register of OTC trades at early settlement/early close of trading with the Clearing Centre
					Standing instructions for early settlement and requests for early settlement with indication of time	Early settlement requests with no time indicated		
CNYRUB_TOD TRYRUB_TOD KZTRUB_TOD	10:00 – 18:55	10:00 – 18:59	10:00 – 19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after the close of OTC trading by the Clearing Member from 18:15 (from 19:15) for Early end of trading
BYNRUB_TOD	10:00 – 18:55	10:00 – 18:59	10:00 – 19:00	from 19:15 for trades executed from 15:15 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, c 15:15 – 17:30, 18:00	18:00	not earlier than 15 minutes after the close of OTC trading by the Clearing Member from 18:15 (from 19:15) for Early end of trading
CNYRUB_TOM CNYRUB_SPT KZTRUB_TOM KZTRUB_SPT TRYRUB_TOM BYNRUB_TOM	10:00 – 22:55	10:00 – 22:59	10:00 - 23:00	to 9:30 of the working day following the day of submission of Offers/conclusion of OTC trades			18:00, 19:00	not earlier than 15 minutes after the close of OTC trading by the Clearing Member from 18:15 (from 19:15) with early close of trading with the Central Counterparty

Fees for spot instruments in RFSM

Spot trades:

Fee schedule (spot trades)	Variable component (amount of fee from OTC spot trades admitted to clearing with the central counterparty (%)) on the maker trades	Variable component (amount of fee from OTC spot trades admitted to clearing with the central counterparty (%)) under taker trades per a calendar quarter*
SPT_0	0.0030%	0%

*RUB 1,000 per calendar quarter

Clearing of OTC trades with CCP (CPCL mode)

Parameters of instruments in CPCL

OTC trade code	Shortname	Lot currency	Quote currency	Lot, lot currency unit	Tick size	Basic rate accuracy	Final rate accuracy	Settlement date (T+n)
CNY000000TOD	CNYRUB_TOD	CNY	RUB	CNY 1	RUB 0.0001			T+0
CNYRUB_TOM	CNYRUB_TOM	CNY	RUB	CNY 1	RUB 0.0001			T+1
CNYRUB_SPT	CNYRUB_SPT	CNY	RUB	CNY 1	RUB 0.0001			T+2
CNYRUBTODTOM	CNY_TODTOM	CNY	RUB	CNY 1	RUB 0.00001	RUB 0.00001	RUB 0.00001	T+0 / T+1
CNYRUB_TOM1D	CNY_TOMSPT	CNY	RUB	CNY 1	RUB 0.00001	RUB 0.00001	RUB 0.00001	T+1 / T+2
BYNRUB_TOD	BYNRUB_TOD	BYN	RUB	BYN 1	RUB 0.0001			T+0
BYNRUB_TOM	BYNRUB_TOM	BYN	RUB	BYN 1	RUB 0.0001			T+1
BYNRUB_TODTOM	BYN_TODTOM	BYN	RUB	BYN 1	RUB 0.0001	RUB 0.0001	RUB 0.0001	T+0/T+1
KZTRUB_1TD	KZTRUB_1TD	KZT	RUB	KZT 1	RUB 0.000001			T+0
KZTRUB_1TM	KZTRUB_1TM	KZT	RUB	KZT 1	RUB 0.000001			T+1
KZT_1TD1TM	KZT_1TD1TM	KZT	RUB	KZT 1	RUB 0.000001	RUB 0.000001	RUB 0.000001	T+0/T+1

AMDRUB_1TD	AMDRUB_1TD	AMD	RUB	AMD 1	RUB 0.000001			T+0
AMDRUB_1TM	AMDRUB_1TM	AMD	RUB	AMD 1	RUB 0.000001			T+1
AMD_1TD1TM	AMD_1TD1TM	AMD	RUB	AMD 1	RUB 0.000001	RUB 0.000001	RUB 0.000001	T+0/T+1
KGSRUB_1TD	KGSRUB_1TD	KGS	RUB	KGS 1	RUB 0.0001			T+0
KGSRUB_1TM	KGSRUB_1TM	KGS	RUB	KGS 1	RUB 0.0001			T+1
KGS_1TD1TM	KGS_1TD1TM	KGS	RUB	KGS 1	RUB 0.0001	RUB 0.0001	RUB 0.0001	T+0/T+1
TJSRUB_1TD	TJSRUB_1TD	TJS	RUB	TJS 1	RUB 0.0001			T+0
TJSRUB_1TM	TJSRUB_1TM	TJS	RUB	TJS 1	RUB 0.0001			T+1
TJS_1TD1TM	TJS_1TD1TM	TJS	RUB	TJS 1	RUB 0.0001	RUB 0.0001	RUB 0.0001	T+0/T+1
TRYRUB_TOD	TRYRUB_TOD	TRY	RUB	TRY 1	TRY 0.0001			T+0
TRYRUB_TOM	TRYRUB_TOM	TRY	RUB	TRY 1	TRY 0.0001			T+1
TRYRUB_TODTOM	TRY_TODTOM	TRY	RUB	TRY 1	TRY 0.000001	RUB 0.000001	RUB 0.000001	T+0/T+1
RUBKZT_TOD	RUBKZT_TOD	RUB	KZT	1 RUB	0,0001 KZT			T+0
RUBKZT_TOM	RUBKZT_TOM	RUB	KZT	1 RUB	0,0001 KZT			T+1
RUBKZTTDTM	RUBKZTTDTM	RUB	KZT	1 RUB	0,00001 KZT	0,00001 KZT	0,00001 KZT	T+0 / T+1

RUBBYN_TOD	RUBBYN_TOD	RUB	BYN	1 RUB	0,000001 BYN			T+0
RUBBYN_TOM	RUBBYN_TOM	RUB	BYN	1 RUB	0,000001 BYN			T+1
RUBBYNTDTM	RUBBYNTDTM	RUB	BYN	1 RUB	0.00000001 BYN	0.00000001 BYN	0.00000001 BYN	T+0 / T+1
RUBKGS_TOD	RUBKGS_TOD	RUB	KGS	1 RUB	0,0001 KGS			T+0
RUBKGS_TOM	RUBKGS_TOM	RUB	KGS	1 RUB	0,0001 KGS			T+1
RUBKGSTDTM	RUBKGSTDTM	RUB	KGS	1 RUB	0.00000001 KGS	0.00000001 KGS	0.00000001 KGS	T+0 / T+1
RUBUZS_TOD	RUBUZS_TOD	RUB	UZS	1 RUB	0,01 UZS			T+0
RUBUZS_TOM	RUBUZS_TOM	RUB	UZS	1 RUB	0,01 UZS			T+1
RUBUZSTDTM	RUBUZSTDTM	RUB	UZS	1 RUB	0,00001 UZS	0,00001 UZS	0,00001 UZS	T+0 / T+1

Time specifications for CPCL (post-trade)

Instruments	Conclusion of trades in CPCL	Issue of extracts from the register of OTC trades (CCX123)	Close of trading at early settlement		Early close of trading with the Central Counterparty	Issue of extracts from the register of OTC trades (CCX123) at early settlement/early close of trading
			Standing orders	One-time requests		
AMDRUB_1TD AMD_1TD1TM KGSRUB_1TD KGS_1TD1TM TJSRUB_1TD TJS_1TD1TM RUBUZS_TOD RUBUZSTDTM RUBKGS_TOD RUBKGSTDTM	10:00 - 19:00	from 11:15, from 19:15 for trades executed from 11:00 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
KZTRUB_1TD KZT_1TD1TM TRYRUB_TOD TRY_TODTOM RUBKZT_TOD RUBKZTTDTM RUBBYN_TOD RUBBYNTDTM	10:00 – 19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
BYNRUB_TOD BYN_TODTOM	10:00 - 19:00	from 15:30, from 19:15 for trades executed from 15:15 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
CNYRUB_TOD CNY_TODTOM	10:00 – 19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center

Instruments	Conclusion of trades in CPCL	Issue of extracts from the register of OTC trades (CCX123)	Close of trading at early settlement		Early close of trading with the Central Counterparty	Issue of extracts from the register of OTC trades (CCX123) at early settlement/early close of trading
			Standing orders	One-time requests		
						from 18:15 (from 19:15) for Early end of trading
CNYRUB_TOM CNYRUB_SPT CNY_TOMSPT BYNRUB_TOM KZTRUB_1TM TRYRUB_TOM AMDRUB_1TM KGSRUB_1TM TJSRUB_1TM RUBKZT_TOM RUBBYN_TOM RUBKGS_TOM RUBUZS_TOM	10:00 - 23:50	from 19:15 for trades concluded before 19:00; up to 10:00 of the next working day for trades concluded from 19:00 until 23:50			18:00, 19:00	from 18:15 (from 19:15) with early close of trading with the Central Counterparty

Time specifications for CPCL (pre-trade)

Instruments	Submission of offers in CPCL	Conclusion of trades in CPCL	Issue of extracts from the register of OTC trades (CCX123)	Close of trading at early settlement		Early close of trading with the Central Counterparty	Issue of extracts from the register of OTC trades (CCX123) at early settlement/early close of trading
				Standing orders	One-time requests		
AMDRUB_1TD AMD_1TD1TM KGSRUB_1TD KGS_1TD1TM TJSRUB_1TD TJS_1TD1TM RUBUZS_TOD RUBUZSTD1TM RUBKGS_TOD RUBKGSTD1TM	10:00 - 18:30	10:00 - 19:00	from 11:15, from 19:15 for trades executed from 11:00 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
KZTRUB_1TD KZT_1TD1TM TRYRUB_TOD TRY_TODTOM RUBKZT_TOD RUBKZTTDTM RUBBYN_TOD RUBBYNTDTM	10:00 – 18:30	10:00 – 19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
BYNRUB_TOD BYN_TODTOM	10:00 – 18:30	10:00 - 19:00	from 15:30, from 19:15 for trades executed from 15:15 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading

CNYRUB_TOD CNY_TODTOM	10:00 – 18:30	10:00 – 19:00	from 12:45, from 19:15 for trades executed from 12:30 until 19:00	11:00, 12:30, 15:15, 18:00	11:00, 12:30 – 14:00, 15:15 – 17:30, 18:00	18:00, 19:00	not earlier than 15 minutes after receiving the early settlement notice for a given trading member from the Clearing Center from 18:15 (from 19:15) for Early end of trading
CNYRUB_TOM CNYRUB_SPT CNY_TOMSPT BYNRUB_TOM KZTRUB_1TM AMDRUB_1TM KGSRUB_1TM TJSRUB_1TM TRYRUB_TOM RUBKZT_TOM RUBBYN_TOM RUBKGS_TOM RUBUZS_TOM	10:00 – 23:00	10:00 – 23:50	from 19:15 for trades concluded before 19:00; up to 10:00 of the next working day for trades concluded from 19:00 to			18:00, 19:00	from 18:15 (from 19:15) with early close of trading with the Central Counterparty

Fees in CPCL

Spot trades:

Fee schedule (spot trades)	Variable component (amount of fee from OTC spot trades admitted for clearing with the central counterparty (%))
SPT_0	0.00225%

Swap trades:

Fee schedule (swap trades)	Variable component (amount of fee from OTC swap trades admitted for clearing with the central counterparty (%))
SWP_0	0.000600%
SWP_600	0.000240%
SWP_1000	0.000192%

Min. clearing fee from trades in CPCL Board: RUB 0.43