

Audit quality assessment (review of the auditor's report in respect of accounting (financial) statements and consolidated financial statements of Moscow Exchange for the year 2024.

In pursuance of the Regulations on the Moscow Exchange Audit Committee, the Audit Committee considered the auditor's reports on the Moscow Exchange accounting (financial) statements and consolidated financial statements for the year 2024 and developed present assessment to be further submitted for the Moscow Exchange AGM consideration.

In 2024, the financial and accounting statements were audited by the independent auditor TSATR – Audit Services LLC (state registration number: 1027739707203, located at: Sadovnicheskaya naberezhnaya 75, 115035 Moscow, Russian Federation).

TSATR – Audit Services LLC is a member of the Self-regulated Organization of Auditors Association “Sodruzhestvo” (principal number of registration entry: 12006020327).

Based on the review of the auditor's reports, the Audit Committee notes the following.

The audit was conducted in compliance with the International Auditing Standards applicable in the Russian Federation.

The auditor's report on accounting (financial) statements contains an unmodified opinion that these statements present fairly, in all material aspects, the financial position of Moscow Exchange as of December 31, 2024, financial and operational results and cash flows for the year 2024, in compliance with the rules for the preparation of accounting (financial) statements established in the Russian Federation.

The auditor's report on consolidated financial statements also contains an unmodified opinion that these statements present fairly, in all material aspects, consolidated financial position of the Moscow Exchange Group in all material aspects as of December 31, 2024, financial results and consolidated cash flows for the year 2024, in compliance with International Financial Reporting Standards.

The quality of the audit, in general, complies with the Audit Quality Conception developed by the International Auditing and Assurance Standards Board (IAASB).

The Audit Committee believes that the auditor's reports reflect a true and fair view of accounting (financial) statements and consolidated financial statements of Moscow Exchange for the year 2024.

The Audit Committee confirms the independence, objectivity and absence of a conflict of interests of the auditor when conducting the audits.

Chairman of the Audit Committee
of the Supervisory Board
of Moscow Exchange

V.V Medvedev