

## Notes on Moscow Exchange index review

Moscow Exchange has revised the constituent lists of the Moscow Exchange Indices as well as free floats effective from June 16 through September 15, 2015.

The constituent lists of the MICEX Index, the RTS Index and the Blue chip Index will remain unchanged.

Chelyabinsk Metallurgical Plant, OJSC "GAZ", IDGC of North-West, PJSC «OTCPharm», and JSC «TGC-2» ords will be added to the Broad Market Index and to the Second-Tier Index, while PJSC Krasnoyarsk HPP, Korshynov Mining Plant OAO ords, Dorogobuzh and Slavneft-Yaroslavnefteorgsintez prefs will be removed.

Our Sectoral Indices Calculation Methodology requires that shares included in the Broad Market Index also be included in the relevant sectoral index. Thus, PJSC «OTCPharm» ords will be included in the Consumer Goods & Retail Index, Chelyabinsk Metallurgical Plant ords will join the Metals & Mining Index, OJSC "GAZ" ords will be add the Industrials Index, IDGC of North-West and JSC «TGC-2» ords will join the Electric Utilities Index, while PJSC Krasnoyarsk HPP ords will be removed. Slavneft-Yaroslavnefteorgsintez prefs will be removed from the Oil & Gas Index, Korshynov Mining Plant ords will leave the Metals & Mining Index, Dorogobuzh prefs be removed from the Chemicals Index.

Plasmeq, OJSC "Mediaholding" ords, Rollman Group prefs and Depository receipts of QIWI PLC, will be included in the MICEX Innovation Index, while PJSC «Multisistema» ords will leave it.

### Summary of Moscow Exchange's index review

Index	Included	Excluded
Broad Market Index	Chelyabinsk Metallurgical Plant, Ordinary shares	PJSC Krasnoyarsk HPP, Ordinary shares
	OJSC "GAZ", Ordinary shares	Dorogobuzh, Preferred shares
	IDGC of North-West, Ordinary shares	Korshynov Mining Plant OAO, Ordinary shares
	PJSC «OTCPharm», Ordinary shares	Slavneft-Yaroslavnefteorgsintez, Preferred shares
	JSC «TGC-2», Ordinary shares	
Second-Tier Index	Chelyabinsk Metallurgical Plant, Ordinary shares	PJSC Krasnoyarsk HPP, Ordinary shares
	OJSC "GAZ", Ordinary shares	Dorogobuzh, Preferred shares
	IDGC of North-West, Ordinary shares	Korshynov Mining Plant OAO, Ordinary shares
	PJSC «OTCPharm», Ordinary shares	Slavneft-Yaroslavnefteorgsintez, Preferred shares
	JSC «TGC-2», Ordinary shares	
Metals & Mining Index	Chelyabinsk Metallurgical Plant, Ordinary shares	Korshynov Mining Plant OAO, Ordinary shares
Consumer Goods & Retail Index	PJSC «OTCPharm», Ordinary shares	
Oil & Gas Index		Slavneft-Yaroslavnefteorgsintez, Preferred shares
Chemicals index		Dorogobuzh, Preferred shares
Industrials Index	OJSC "GAZ", Ordinary shares	
Electric Utilities Index	IDGC of North-West, Ordinary shares	PJSC Krasnoyarsk HPP, Ordinary shares
	JSC «TGC-2», Ordinary shares	
MICEX Siberia		PJSC Krasnoyarsk HPP, Ordinary shares
		Korshynov Mining Plant OAO, Ordinary shares
MICEX Innovation Index	Plasmeq, Ordinary shares	PJSC «Multisistema», Ordinary shares
	OJSC "Mediaholding", Ordinary shares	
	QIWI PLC, DR (Issuer The Bank of New York Mellon Corporation)	
	Rollman Group, Preferred shares	

## Notes on Moscow Exchange index review

Free floats were adjusted for certain securities included on the new lists.

The indices will be constructed with free floats determined as of May 29, 2015.

Below is the list of securities for which free float changed:

Ticker	Name	Current number of shares	New number of shares	Current free float	New free float
DIXY	OJSC "DIXY GROUP", Ordinary shares	124 750 000		33%	46%
GRAZ	RAZGULAY Group OJSC, Ordinary shares	190 000 000		21%	25%
KBSB	Kubanenergosbyt OJSC, Ordinary shares	17 869 440		26%	18%
KZOS	Kazanorgsinthesys OJSC, Ordinary shares	1 785 114 000		18%	16%
LNTA	Lenta Ltd.,DR (Issuer Deutsche Bank Luxembourg S.A)	465 466 970			43%
MOEX	Moscow Exchange, Ordinary shares	2 278 636 493		56%	51%
NKNC	PJSC "Nizhnekamskneftekhim", Ordinary shares	1 611 256 000		12%	19%
POLY	Polymetal International plc, Shares of a foreign issuer	420 819 943	423 031 984	25%*	
PRTK	PROTEK, Ordinary shares		527 142 857	21%	17%
QIWI	QIWI PLC, DR (Issuer The Bank of New York Mellon Corporation)		36 131 198		100%
RUAL	United Company RUSAL Plc, Shares of a foreign issuer		15 193 014 862		10%
TGKA	JSC "TGC-1", Ordinary shares		3 854 341 416 571	23%	19%
URKA	PJSC Uralkali, Ordinary shares		2 936 015 891	33%	28%
UTII	PJSC "Platform UTINET.RU", Ordinary shares		22 000 000	21%	11%
UWGN	PJSC «RPC UWC», Ordinary shares		5 566 000		12%
VTGK	OJSC Volga TGC, Ordinary shares	30 011 859 694	44 462 846 593	6%	18%
YNDX	Yandex N.V., Shares of a foreign issuer	266 774 342	269 161 148	30%*	

*\*to be used in indices only*

Lists of shares considered for inclusion in/exclusion from the Moscow Exchange Indices will be as follows from June 16, 2015:

### Under consideration to be added and to be removed to Moscow Exchange indices:

No	Ticker	Name	Under consideration
1	BRZL	"Buryatzoloto" OJSC, Ordinary shares	to be added
2	DASB	Dagestan Power Sale Company, Ordinary shares	to be added
3	ISKJ	Human Stem Cells Institute, Ordinary shares	to be added
4	KBSB	Kubanenergosbyt OJSC, Ordinary shares	to be added
5	LNTA	Lenta Ltd.,DR (Issuer Deutsche Bank Luxembourg S.A)	to be added
6	MGNZ	JSC «SMW»., Ordinary shares	to be added
7	MGTS	MGTS, Preferred shares	to be added
8	MRKK	"IDGC of Northern Caucasus" JSC, Ordinary shares	to be added

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No	Ticker	Name	Under consideration
9	OPIN	JSC "OPIN", Ordinary shares	to be added
10	QIWI	QIWI PLC, DR (Issuer The Bank of New York Mellon Corporation)	to be added
11	RLMNP	Rollman Group, Preferred shares	to be added
12	ROST	OJSC "ROSINTER RESTAURANTS HOLDING", Ordinary shares	to be added
13	RUAL	United Company RUSAL Plc, Shares of a foreign issuer	to be added
14	RUGR	OJSC "Rusgrain Holding", Ordinary shares	to be added
15	TORSP	Tomsk Distribution Company, Preferred shares	to be added
16	TTLK	Tattelecom OJSC, Ordinary shares	to be added
17	UWGN	PJSC «RPC UWC», Ordinary shares	to be added
1	AMEZ	PJSC "Ashinskiy metzavod", Ordinary shares	to be removed
2	APTK	PJSC «Pharmacy Chain 36.6», Ordinary shares	to be removed
3	BLNG	Belon, Ordinary shares	to be removed
4	LNZL	JSC "Lenzoloto", Ordinary shares	to be removed
5	LSNG	JSC «LENENERGO», Ordinary shares	to be removed

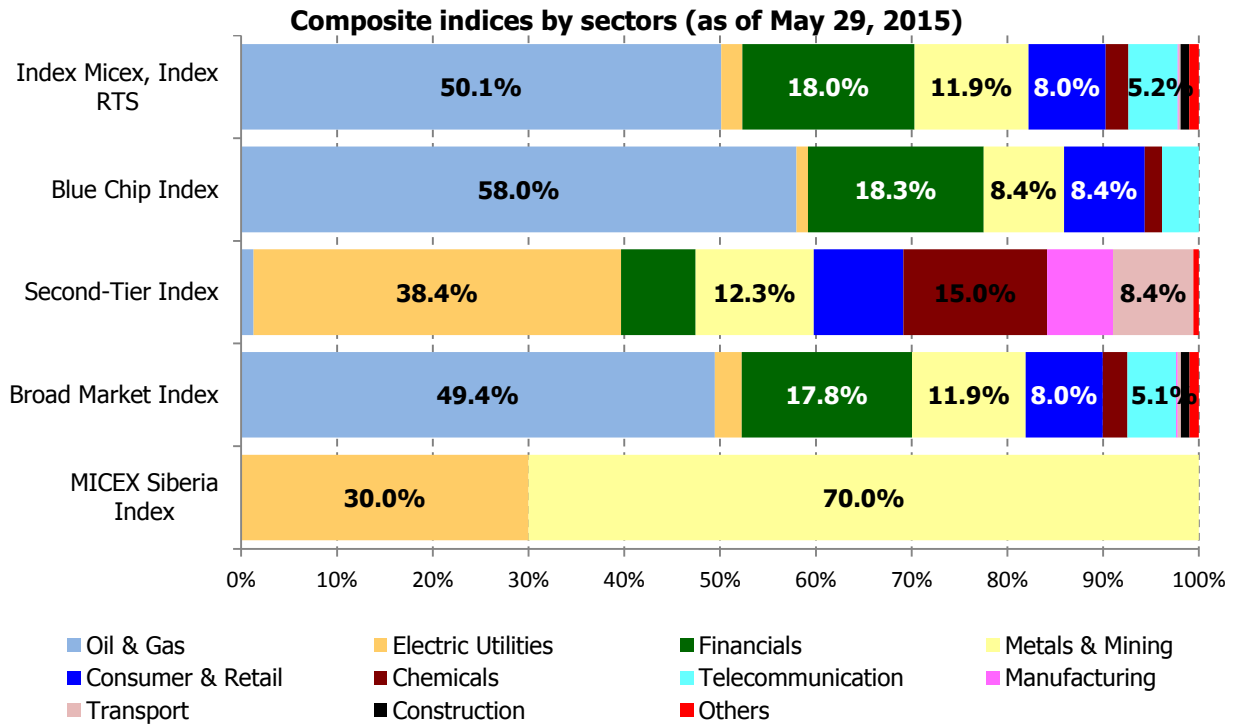
### Under consideration to be removed from the MICEX Innovation Index:

No	Ticker	Name
1	DIOD	DIOD OJSC, Ordinary shares
2	LVHK	Levenhuk Inc., Ordinary shares
3	NAUK	NPO «Nauka», Ordinary shares

### Main features of composite and thematic indices (prices as of May 29, 2015)

Index	Number of securities (issuers)	Total cap USD mln	Total cap included in the index USD mln	Cap of companies included on the new index list USD mln		
				Mid	Large	Small
MICEX Index, RTS Index	50 ( 45)	454,837.3	144,154.2	9,096.7	62,897.1	268.0
Blue Chip Index	16 ( 15)	350,617.4	121,767.5	21,913.6	62,897.1	3,668.9
Second Tier Index	50 ( 46)	15,127.1	2,574.6	291.2	1,079.0	7.5
Broad Market Index	100 ( 89)	469,618.0	147,157.5	4,690.7	62,897.1	11.9
MICEX Siberia Index	8 ( 7)	33,351.9	41.7	4,169.0	27,237.5	11.9
MICEX Innovation Index	11 ( 11)	2,281.5	22.5	207.4	1,087.7	0.9

## Notes on Moscow Exchange index review



The oil & gas and financial sectors account for much of the MICEX Index & RTS Index, constituting a respective 50.13% and 18.00%. The metals & mining sector has also a considerable share at 11.90%.

The oil & gas sector makes up 57.98% of the Blue Chip Index, followed by financials at 18.32%, metals & mining sector at 8.39%, and consumer & retail at 8.42%.

Following the review, utilities remain the major components of the Second Tier Index at 38.37%. Chemicals and metals and mining are next at a respective 15.00% and 12.33%.

The Broad Market Index is mainly oil & gas and financials at a respective 49.45% and 17.78%, while metals and mining constitutes a significant 11.87%.

The MICEX Siberia Index is made up of shares from two sectors, namely metals & mining and utilities, at a respective 70.00% and 30.00%.

## Notes on Moscow Exchange index review

### MICEX Index and RTS Index

Gazprom shares have the largest weight in the Moscow Exchange's main indices at 15%. They are followed by LUKOIL and Sberbank. Magnit and JSC "NOVATEK" take fourth and fifth place.

No	Ticker	Name	Weight (as of 29.05.2015)
1	GAZP	JSC «GAZPROM», Ordinary shares	15.00%
2	LKOH	ОАО «ЛУКОЙЛ», Ordinary shares	12.77%
3	SBER	Sberbank, Ordinary shares	10.10%
	SBERP	Sberbank, Preferred shares	0.64%
4	MGNT	PJSC "Magnit", Ordinary shares	7.12%
5	NVTK	JSC "NOVATEK", Ordinary shares	5.68%
6	GMKN	"OJSC "MMC "NORILSK NICKEL", Ordinary shares	5.67%
7	VTBR	JSC VTB Bank, Ordinary shares	5.38%
8	ROSN	Rosneft, Ordinary shares	3.95%
9	SNGS	"Surgutneftegas" OJSC, Ordinary shares	3.67%
	SNGSP	"Surgutneftegas" OJSC, Preferred shares	2.77%
10	MTSS	MTS OJSC, Ordinary shares	3.26%

For the full list of MICEX Index and RTS Index constituents from June 16, 2015, please visit the exchange's website.

### Blue Chip Index

The index constituents have the following weights as of May 29, 2015:

Ticker	Name	Weight,%
GAZP	JSC «GAZPROM», Ordinary shares	17.76%
LKOH	ОАО «ЛУКОЙЛ», Ordinary shares	15.12%
SBER	Sberbank, Ordinary shares	11.95%
MGNT	PJSC "Magnit", Ordinary shares	8.42%
NVTK	JSC "NOVATEK", Ordinary shares	6.72%
GMKN	"OJSC "MMC "NORILSK NICKEL", Ordinary shares	6.71%
VTBR	JSC VTB Bank, Ordinary shares	6.37%
ROSN	Rosneft, Ordinary shares	4.67%
SNGS	"Surgutneftegas" OJSC, Ordinary shares	4.35%
MTSS	MTS OJSC, Ordinary shares	3.86%
SNGSP	"Surgutneftegas" OJSC, Preferred shares	3.28%
TATN	JSC "TATNEFT", Ordinary shares	3.07%
TRNFP	JSC "Transneft", Preferred shares	3.01%
URKA	PJSC Uralkali, Ordinary shares	1.81%
CHMF	PAO Severstal, Ordinary shares	1.68%
HYDR	JSC «RusHydro», Ordinary shares	1.21%

## Notes on Moscow Exchange index review

For the full list of the Blue Chip Index constituents effective from June 16, 2015, please visit the exchange's website.

### Broad Market Index, Second-Tier Index

For the full lists of the Broad Market Index and Second Tier Index constituents effective from June 16, 2015, please visit the exchange's website.

### MICEX Innovation Index

The index constituents have the following weights as of May 29, 2015:

Ticker	Name	Weight,%
QIWI	QIWI PLC, DR (Issuer The Bank of New York Mellon Corporation)	15.00%
UNAC	JSC "UAC", Ordinary shares	15.00%
NAUK	NPO «Nauka», Ordinary shares	15.00%
LIFE	Pharmsynthez OJSC, Ordinary shares	15.00%
ISKJ	Human Stem Cells Institute, Ordinary shares	11.86%
DIOD	DIOD OJSC, Ordinary shares	10.70%
RLMNP	Rollman Group, Preferred shares	5.94%
UTII	PJSC "Platform UTINET.RU", Ordinary shares	5.63%
LVHK	Levenhuk Inc., Ordinary shares	3.33%
ODVA	OJSC "Mediaholding", Ordinary shares	2.09%
PLSM	Plasmeq, Ordinary shares	0.44%

For the full list of the MICEX Innovation Index constituents and their parameters effective from June 16, 2015, please visit the Exchange's website.

### MICEX Siberia Index

**MICEX Siberia Index** is the regional benchmark, tracking the performance of enterprises with a large part of their operations in the Siberian Federal District.

For the full list of the MICEX Siberia Index constituents and their parameters effective from June 16, 2015, please visit the Exchange's website.

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