



**MOSCOW
EXCHANGE**

Открытое акционерное общество «Московская Биржа ММББ-РТС» (ОАО Московская Биржа)
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Open Joint Stock Company «Moscow Exchange MICEX-RTS» (Moscow Exchange)
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**To: To Clients of Global
Custodians
From: Moscow Exchange Group**

Subject: IPO of Moscow Exchange

Dear Ladies and Gentlemen,

We would like to inform you that on February 04, 2013, Open Joint Stock Company "Moscow Exchange MICEX-RTS" ("Moscow Exchange") announced further details of its planned initial public offering ("IPO"). The link to the announcement is below:

<http://rts.micex.ru/n2521/?nt=201>

For this offering Moscow Exchange is limiting participation to those that can settle via NSD (no settlement via Registrar will be possible). Therefore, if you intend to participate in the offering, you should confirm with your global custodian that you have an opened account/setting for NSD settlement. In the event you don't have such a setting yet, you should instruct your global custodian to open a custody account / arrange for such a setting with its Russian sub-custodian for settlement in NSD as soon as practicable in order to avoid potential complications of shares settlement.

Please feel free to contact us for further details.

Kind regards,

Managing Director of Equities and Bonds Market
of the Moscow Exchange

A. Kuznetsova

Chief Executive Officer
of the National Settlement Depository

E. Astanin