

MOSCOW EXCHANGE BLUE CHIPS INDEX

Dec-15

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

BLUE CHIPS INDEX PERFORMANCE



ASSETS ALLOCATION

Energy (Oil & Gas)	57,9%
Financials	20,9%
Materials (Metals)	9,1%
Consumer & Retail	8,2%
Telecommunication Services	2,8%
Others	1,0%

MAIN CHARACTERISTICS

	2013	2014	2015
Statistics			
Index Return	0,7%	-8,6%	25,2%
Share of Russian equities market	66,8%	64,8%	67,6%
Total Mcap, bn RUB	17 245	15 550	19 848
P/E	5,6	4,8	8,9
P/BV	0,8	0,7	0,7
Dividend Yield	4,0%	4,4%	5,2%
Basket details			
Average MCap, bn RUB	1 014	972	1 241
Max MCap, bn RUB	3 285	3 085	3 222
Min MCap, bn RUB	80	196	302
Median MCap, bn RUB	678	854	1 047
Max weight of issue	16,5%	18,1%	17,7%
Top5 issues' weight	60,4%	61,0%	61,1%

Ticker
ISIN
Bloomberg
Reuters

RTSSTD
RU000A0JQR67
RTSSTD
.RTSSTD

TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	3 222	46%	1 229	18,1%	Energy (Oil & Gas)
SBER	LUKOIL, Ordinary shares	2 186	48%	1 049	16,1%	Financials
LKOH	Sberbank, Ordinary shares	1 995	46%	918	10,5%	Energy (Oil & Gas)
MGNT	Magnit, Ordinary shares	1 062	54%	573	9,2%	Consumer & Retail
NVTK	NORILSK NICKEL, Ordinary shares	1 794	27%	485	7,1%	Energy (Oil & Gas)
GMKN	NOVATEK, Ordinary shares	1 448	30%	434	6,6%	Materials (Metals)
VTBR	VTB Bank, Ordinary shares	1 033	39%	403	6,3%	Financials
ROSN	Rosneft, Ordinary shares	2 684	12%	322	4,6%	Energy (Oil & Gas)
SNGS	Surgutneftegas, Ordinary shares	1 214	25%	303	3,9%	Energy (Oil & Gas)
TRNFP	Transneft, Preferred shares	302	100%	302	3,6%	Energy (Oil & Gas)

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**MOSCOW
EXCHANGE**

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions
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