

MOSCOW EXCHANGE BLUE CHIPS INDEX

Dec-16

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

BLUE CHIPS INDEX PERFORMANCE



ASSETS ALLOCATION

Energy (Oil & Gas)	56,7%
Financials	22,9%
Materials (Metals)	10,2%
Consumer & Retail	7,3%
Telecommunication Services	2,8%

MAIN CHARACTERISTICS

	2014	2015	2016
Statistics			
Index Return	-8,6%	25,2%	26,6%
Share of Russian equities market	64,8%	67,6%	62,3%
Total MCap, bn RUB	15 550	19 848	25 508
P/E	4,8	8,9	6,6
P/BV	0,7	0,7	0,8
Dividend Yield	4,4%	5,2%	3,5%
Basket details			
Average MCap, bn RUB	972	1 241	1 594
Max MCap, bn RUB	3 085	3 222	4 269
Min MCap, bn RUB	196	302	247
Median MCap, bn RUB	854	1 047	1 000
Max weight of issue	18,1%	17,7%	17,2%
Top5 issues' weight	61,0%	61,1%	63,8%

Ticker	RTSSTD
ISIN	RU000A0JQR67
Bloomberg	RTSSTD
Reuters	.RTSSTD

TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	3 659	46%	1 537	17,2%	Energy (Oil & Gas)
SBER	LUKOIL, Ordinary shares	3 740	48%	1 509	16,9%	Financials
LKOH	Sberbank, Ordinary shares	2 934	46%	1 349	15,1%	Energy (Oil & Gas)
MGNT	Magnit, Ordinary shares	1 040	63%	655	7,3%	Consumer & Retail
NVTK	NORILSK NICKEL, Ordinary shares	2 404	27%	649	7,3%	Energy (Oil & Gas)
GMKN	NOVATEK, Ordinary shares	1 602	33%	529	5,9%	Materials (Metals)
ROSN	Rosneft, Ordinary shares	4 269	11%	470	5,3%	Energy (Oil & Gas)
VTBR	VTB Bank, Ordinary shares	959	39%	374	4,2%	Financials
TRNFP	Transneft, Preferred shares	308	100%	308	3,4%	Energy (Oil & Gas)
TATN	TATNEFT, Ordinary shares	930	32%	298	3,3%	Energy (Oil & Gas)

Moscow Exchange
Indices and Market Data
index@moex.com
+7 (495) 363 32 32



**MOSCOW
EXCHANGE**

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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