

# BROAD MARKET INDEX

Dec-16

Moscow Exchange Broad Market Index includes the top 100 shares selected by the criteria of liquidity, capitalization and shares that are in free-float. The list of constituents of the Moscow Exchange Broad Market Index is a consolidated list of Moscow Exchange Index and Moscow Exchange Second-Tier Index. The lists of sector indices are also combined out of the list of the Broad Market Index by industry sector. The index was developed with a base level of 1000 as of December 30, 2011. The Index is calculated in Russian rubles (MICEX BMI Index) and US dollars (RUBMI Index).

## BROAD MARKET INDEX PERFORMANCE



## MAIN CHARACTERISTICS

	2014	2015	2016
<b>Statistics</b>			
Index Return	-7,2%	26,0%	27,7%
Share of Russian equities market	87,5%	89,1%	85,1%
Total Mcap, bn RUB	20 984	26 177	34 852
<b>Basket details</b>			
Average MCap, bn RUB	210	262	349
Max MCap, bn RUB	3 085	3 222	4 269
Min MCap, bn RUB	0,4	0,4	1,3
Median MCap, bn RUB	26	40	64
Max weight of issue	15,0%	14,9%	14,7%
Top10 issues' weight	70,7%	71,7%	72,2%

## ASSETS ALLOCATION

Energy (Oil & Gas)	48,7%
Financials	21,6%
Materials (Metals & Mining)	12,0%
Consumer & Retail	6,8%
Electric Utilities	3,7%
Telecommunication Services	3,6%
Materials (Chemicals)	1,3%
Others	2,5%

Ticker	<b>MICEX BMI</b>	<b>RUBMI</b>
Currency	<b>RUB</b>	<b>USD</b>
Bloomberg	<b>MICEXBMI</b>	<b>RUBMI</b>
Reuters	<b>.MCXBMI</b>	<b>.RUBMI</b>

## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	3 659	46%	1 537	14,7%	Energy (Oil & Gas)
SBER	LUKOIL, Ordinary shares	3 740	48%	1 509	14,4%	Financials
LKOH	Sberbank, Ordinary shares	2 934	46%	1 349	12,6%	Energy (Oil & Gas)
MGNT	Magnit, Ordinary shares	1 040	63%	655	6,1%	Consumer & Retail
NVTK	NORILSK NICKEL, Ordinary shares	2 404	27%	649	6,0%	Energy (Oil & Gas)
GMKN	NOVATEK, Ordinary shares	1 602	33%	529	4,9%	Materials (Metals)
ROSN	Rosneft, Ordinary shares	4 269	11%	470	4,4%	Energy (Oil & Gas)
VTBR	VTB Bank, Ordinary shares	959	39%	374	3,5%	Financials
TRNFP	Transneft, Preferred shares	308	100%	308	2,9%	Energy (Oil & Gas)
TATN	TATNEFT, Ordinary shares	930	32%	298	2,8%	Energy (Oil & Gas)

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- Perception of market services offered by the Company and its subsidiaries
  - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
  - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
  - Competition increase from new players on the Russian market
  - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
  - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
  - The ability to attract new customers on the domestic market and in foreign jurisdictions
  - The ability to increase the offer of products in foreign jurisdictions
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