

APPROVED

by the resolution of the Supervisory Board

Moscow Exchange

on April 27, 2017, Minutes No. 16

Report on related-party transactions executed by Moscow Exchange during 2016

During the reporting year 2016, the Moscow Exchange entered into transactions that qualify under the Federal Law On Joint-Stock Companies as related-party transactions that required approval pursuant that Chapter 11 of the Federal Law on Joint Stock Companies with the following parties:

- Central Bank of the Russian Federation (Bank of Russia);
- National Settlement Depository (NSD);
- MICEX Stock Exchange (MICEX SE);
- Bank National Clearing Centre (Joint-stock company) (NCC Clearing Bank);
- Sberbank of Russia (Sberbank);
- BPS-Sberbank;
- Sberbank Financial Company;
- “SBERBANK Fund Administration” Limited Liability Company (SBERBANK F.A.);
- Sberbank CIB;
- Sberbank Asset Management Joint Stock Company (Sberbank Asset Management);
- “Cetelem Bank” Limited liability company (Cetelem Bank Llc);
- Joint-Stock Company “Denizbank Moscow” (Denizbank Moscow);
- “Yandex.Money”, NBCO LLC;
- Subsidiary Bank Sberbank of Russia (Kazakhstan) Joint Stock Company (SB Sberbank (Kazakhstan) JSC);
- Joint-stock company “Moscow Energy Exchange” (JSC “Mosenex”);
- Private educational institution of higher education New Economic School (Institute) (NES);
- Joint Stock Company “Registry society STATUS” (Company “STATUS”);
- Russian Union of Industrialists and Entrepreneurs (RSPP);
- National Association of Securities Market Participants (NAUFOR);
- National Securities Markets Association (NSMA);
- JSC NPF FUTURE;

- Ingosstrakh Insurance Company;
- AlfaStrakhovanie Insurance Company;
- Blagosostoyanie Insurance Company;
- Joint-stock company “MetLife Insurance Company” (JSC MetLife);
- Corporate Director Academy of Independent Directors Association (IDA);
- Harvard Business School;
- Individual Entrepreneur Ryndyk Ekaterina Yurievna;
- LLC GRAPE People;
- Individual Entrepreneur Zvereva Nina Vitalievna;
- LLC Synergy Project;
- Moscow School of Management Skolkovo;
- International Association of Exchanges of CIS Countries (IAE CIS);
- members of Supervisory Board A.L. Kudrin, Nicola Jane Beattie, Yuan Wang and M.V. Gordon;
- members of Executive Board E.E. Fetisov, A.V. Shemetov, A.V. Kuznetsova and I.L. Marich.

1. Related parties in transactions between Moscow Exchange and the Bank of Russia were¹:

- Bank of Russia as a shareholder of Moscow Exchange with a holding of more than 20% held jointly with Sberbank, its affiliate, and as a party to the transaction;
- Sberbank as a shareholder of Moscow Exchange with a holding of more than 20% held jointly with the Bank of Russia, its affiliate and a party to the transaction.

2. Related parties in transactions between Moscow Exchange and the National Settlement Depository were:

- Moscow Exchange Supervisory Board members Bella Zlatkis and Sean Glodek (*for transactions concluded from 1 January 2016 until 31 May 2016*) who were simultaneously NSD Supervisory Board members;
- CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was simultaneously an NSD Supervisory Board member.

3. Related parties in transactions between Moscow Exchange and MICEX SE were:

- Moscow Exchange Executive Board member Dmitry Shcheglov, who was simultaneously a member of MICEX SE's management (Directorate);
- Moscow Exchange Executive Board member Evgeny Fetisov, who was simultaneously a member of the MICEX SE Board of Directors.

4. Related parties in transactions between Moscow Exchange and NCC Clearing Bank were:

- CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was simultaneously a member of NCC Clearing Bank's Supervisory Board;
- Moscow Exchange Supervisory Board members Sergey Lykov (*for transactions concluded from 1 January 2016 until 27 April 2016*), Yury Denisov and Andrey Golikov, who were simultaneously members of NCC Clearing Bank's Supervisory Board.

5. Related parties in transactions between Moscow Exchange and Sberbank were:

- Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with its affiliate the Bank of Russia and as a party to the transaction;
- Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Sberbank and holding at the same time more than 20% of voting shares in Sberbank acting as a party to the transaction;
- member of the Supervisory Board of Moscow Exchange Alexey Kudrin, who was simultaneously a member of the Supervisory Board at Sberbank;
- member of the Supervisory Board of Moscow Exchange Bella Zlatkis, who was simultaneously a member of the Management Board at Sberbank.

¹ As a related party was defined when the relevant transaction was approved.

6. Related parties in transactions between Moscow Exchange and BPS-Sberbank were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in BPS-Sberbank acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia which holds at the same time more than 20% of voting shares in BPS-Sberbank acting as a party to the transaction.

7. Related parties in transactions between Moscow Exchange and Sberbank Financial Company were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in Sberbank Financial Company acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Sberbank which holds at the same time more than 20% of voting shares in Sberbank Financial Company acting as a party to the transaction.

8. Related parties in transactions between Moscow Exchange and Sberbank F.A. were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in Sberbank F.A. acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Sberbank which holds at the same time more than 20% of voting shares in Sberbank F.A. acting as a party to the transaction.

9. Related parties in transactions between Moscow Exchange and Sberbank CIB were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia and as affiliated Sberbank CIB was a party to the transaction.

10. Related parties in transactions between Moscow Exchange and Sberbank Asset Management:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Bank of Russia and as affiliated Sberbank Asset Management was a party to the transaction.

11. Related parties in transactions between Moscow Exchange and Cetelem Bank Llc were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in Cetelem Bank Llc acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Sberbank which holds at the same time more than 20% of shares in Cetelem Bank Llc acting as a party to the transaction.

12. Related parties in transactions between Moscow Exchange and Denizbank Moscow were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Bank of Russia and as affiliated Denizbank Moscow was a party to the transaction.

13. Related parties in transactions between Moscow Exchange and “Yandex.Money”, NBCO LLC were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Bank of Russia and as affiliated “Yandex.Money”, NBCO LLC was a party to the transaction.

14. Related parties in transactions between Moscow Exchange and SB Sberbank (Kazakhstan) JSC were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in SB Sberbank JSC acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Sberbank which holds at the same time more than 20% of shares in SB Sberbank JSC acting as a party to the transaction.

15. Related party in transactions between Moscow Exchange and JSC “Mosenex” was:

– member of the Executive Board of Moscow Exchange Evgeny Fetisov, who was simultaneously a member of the Board of Directors of JSC “Mosenex”.

16. Related party in transactions between Moscow Exchange and NES was:

– member of the Supervisory Board of the Moscow Exchange Alexey Kudrin, who was a member of the Board of Directors of NES.

17. Related parties in transactions between Moscow Exchange and Company “STATUS” were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together with affiliated Bank of Russia and holding at the same time more than 20% of shares in Company “STATUS” acting as a party to the transaction;

– Bank of Russia as a shareholder of Moscow Exchange holding more than 20% of shares together with affiliated Sberbank which holds at the same time more than 20% of shares in Company “STATUS” acting as a party to the transaction.

18. Related parties in transactions between Moscow Exchange and RSPP were:

– CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was simultaneously a member of the Executive Board of RSPP;

– member of the Supervisory Board of the Moscow Exchange Anatoly Karachinsky, who was simultaneously a member of the Executive Board of RSPP.

19. Related parties in transactions between Moscow Exchange and NAUFOR were:

– members of the Executive Board of Moscow Exchange Andrey Shemetov (*for transactions concluded from 1 January 2016 until 9 March 2016*) and Anna Kuznetsova (*for transactions*

concluded from 22 July 2016 until 31 December 2016), who were simultaneously members of the Board of Directors of NAUFOR.

20. Related parties in transactions between Moscow Exchange and NSMA were:

– members of the Executive Board of Moscow Exchange Andrey Shemetov (*for transactions concluded from 1 January 2016 until 9 March 2016*) and Igor Marich (*for transactions concluded from 22 July 2016 until 31 December 2016*), who were simultaneously members of the Board of Directors of NSMA.

21. Related party in transactions between Moscow Exchange and JSC NPF FUTURE was:

– member of the Supervisory Board of the Moscow Exchange Alexey Kudrin, who was the Chairman of the Board of Directors of JSC NPF FUTURE.

22. Related parties in transactions between Moscow Exchange and the Institute for Development of Financial Markets were:

– members of the Supervisory Board of Moscow Exchange who were beneficiaries of the transaction:

- Alexey Kudrin;
- Andrey Golikov;
- Wang Yuan;
- Sean Glodek;
- Maria Gordon (*for transactions concluded from April 27, 2016 until December 31, 2016*);
- Yury Denisov;
- Bella Zlatkis;
- Anatoly Karachinsky;
- Duncan Paterson (*for transactions concluded from April 27, 2016 until December 31, 2016*); and
- Rainer Riess.

23. Related parties in a transaction between Moscow Exchange and Ingosstrakh Insurance Company were:

– Sberbank as a shareholder of Moscow Exchange holding more than 20% of voting shares together as its affiliated companies were beneficiaries of the transaction;

– all members of the Supervisory Board of Moscow Exchange who were beneficiaries of transaction.

24. Related parties in a transaction between Moscow Exchange and AlfaStrakhovanie Insurance Company were:

– CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was a beneficiary of the transaction;

- members of the Executive Board who were beneficiaries of transactions:
- Sergei Poliakoff;

- Evgeny Fetisov;
- Dmitry Shcheglov;
- Anna Kuznetsova;
- Igor Marich.

25. Related parties in a transaction between Moscow Exchange and Blagosostoyanie Insurance Company were:

- CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was a beneficiary of the transaction;
- members of the Executive Board who were beneficiaries of transactions:
 - Evgeny Fetisov;
 - Dmitry Shcheglov;
 - Anna Kuznetsova;
 - Igor Marich.

26. Related parties in a transaction between Moscow Exchange and JSC MetLife were:

- CEO of Moscow Exchange and the Chairman of Executive Board Alexander Afanasiev, who was a beneficiary of the transaction;
- members of the Executive Board who were beneficiaries of transactions:
 - Sergei Poliakoff;
 - Evgeny Fetisov;
 - Dmitry Shcheglov;
 - Anna Kuznetsova;
 - Igor Marich.

27. Related parties in a transaction between Moscow Exchange and the Corporate Director Academy of Independent Directors Association (IDA) were:

- members of the Executive Board who were beneficiaries of transactions:
 - Sean Glodek;
 - Yury Denisov;
 - Andrey Golikov.

28. Related party in a transaction between Moscow Exchange and Harvard Business School was:

- member of the Executive Board of Moscow Exchange Evgeny Fetisov, who was a beneficiary of the transaction.

29. Related party in a transaction between Moscow Exchange and the Individual Entrepreneur Ryndyk Ekaterina Yurievna was:

- member of the Executive Board of Moscow Exchange Evgeny Fetisov, who was a beneficiary of the transaction.

30. Related parties in a transaction between Moscow Exchange and LLC GRAPE People were:

– members of the Executive Board of Moscow Exchange who were beneficiaries of the transaction:

- Anna Kuznetsova; and
- Igor Marich.

31. Related party in a transaction between Moscow Exchange and the Individual Entrepreneur Zvereva Nina Vitalievna was:

– member of the Executive Board of Moscow Exchange Dmitry Shcheglov, who was a beneficiary of the transaction.

32. Related party in a transaction between Moscow Exchange and LLC Synergy Project was:

– member of the Executive Board of Moscow Exchange Dmitry Shcheglov, who was a beneficiary of the transaction.

33. Related parties in a transaction between Moscow Exchange and Moscow School of Management Skolkovo were:

– members of the Executive Board of Moscow Exchange who were beneficiaries of the transaction:

- Dmitry Shcheglov; and
- Igor Marich.

34. Related party in a transaction between Moscow Exchange and IAE CIS was:

– member of the Executive Board Igor Marich, who was simultaneously a member of the Board of IAE CIS.

35. Related parties in transactions between Moscow Exchange and members of the Supervisory Board of Moscow Exchange were:

– members of the Supervisory Board of Moscow Exchange who were a party to transactions concluded with each of them:

- Alexey Kudrin;
- Nicola Jane Beattie;
- Wang Yuan; and
- Maria Gordon.

36. Related parties in transactions between Moscow Exchange and members of the Executive Board of Moscow Exchange were:

– members of the Executive Board of Moscow Exchange who were a party to transactions concluded with each of them:

- Andrey Shemetov;
- Evgeny Fetisov;
- Anna Kuznetsova; and
- Igor Marich.

Related-party transactions executed in 2016

In the reporting year 2016 the following related-party transactions were approved:

– **By the resolution of the Supervisory Board dated 1 February 2016 (Minutes No. 12):**

1. Employment Agreement between Moscow Exchange and a member of Executive Board Evgeny Fetisov:

Parties to the transaction:

Moscow Exchange (the Employer) and Evgeny Fetisov (the Employee).

Subject matter of transaction:

The Employer employs the Employee for the role of a member of Executive Board and CFO for a term of office from 4 February 2016 throughout 31 January 2019 in view of electing the Employee a member of the Executive Board of Moscow Exchange.

Place of employment shall be at the place of Employer's location in the city of Moscow.

Transaction price:

Transaction price is determined by the total amount of remuneration and compensation as recommended by the Nomination and Remuneration Commission and captured in the Employment Agreement:

- Salary attached to the position;
- annual performance-based bonus provided that corporate KPIs and strategy have been met;
- compensation equal to three-fold monthly salaries payable when the employment terminates in accordance with item 2 article 278 of the Labour Code of the Russian Federation, in the absence of wrongful acts (omissions) of the Employee.

Other essential terms and conditions of transaction:

The Employee shall be entitled to benefits, guarantees and reimbursements stipulated by the law of the Russian Federation and internal documents of the Employer.

There are no beneficiaries of the transaction.

2. Service Contract between Moscow Exchange and Alexey Kudrin under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Alexey Kudrin (the Contractor).

Subject matter of transaction:

Presenting reports by the Contractor at business forum arranged with the participation of Customer in Shanghai on 5-8 November 2015 (hereinafter, the Event), including drafting materials required for report and participation in discussions with attendees (making comments, expert responses to questions).

Transaction price:

Transaction price will be RUB 174,579.42, including the cost of services delivered by the Contractor in the amount of RUB 22,695 and reimbursable expenses in the amount of RUB 151,884.42.

Other essential terms and conditions of transaction:

To ensure participation of the Performer in the Events, the Customer shall arrange and pay for the Contractor travelling to a venue of the Event and back, accommodation at a hotel during the Event and no longer than two (2) days before and after the Event and out-of-pocket expenses related to a trip to the Event, or reimburse the Performer for the expenses incurred.

The terms and conditions of the Service Contract are applied to the relations between the parties arisen before the conclusion of the Service Contract, from 5 November 2015.

There are no beneficiaries of the transaction.

3. Service Contract between Moscow Exchange and Nicola Jane Beattie under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Nicola Jane Beattie (the Contractor).

Subject matter of transaction:

Performing moderator's functions by the Performer during the period from 6 October 2015 till 10 October 2015 at the Exchange's forum in New York (hereinafter, the Event), including drafting materials and participation in meetings with investors.

Transaction price:

Transaction price will be RUB 395,039.79, including the cost of services delivered by the Contractor in the amount of RUB 118,512 and reimbursable expenses in the amount of RUB 276,527.79.

Other essential terms and conditions of transaction:

To ensure participation of the Contractor in the Events, the Customer shall arrange and pay for the Contractor travelling to a venue of the Event and back, accommodation at a hotel during the Event and no longer than two (2) days before and after the Event and out-of-pocket expenses related to a trip to the Event, or reimburse the Contractor for the expenses incurred.

The terms and conditions of the Service Contract are applied to the relations between the parties arisen before the conclusion of the Service Contract, from 6 October 2015.

There are no beneficiaries of transaction.

4. Service Contract between Moscow Exchange and Yuan Wang under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Yuan Wang (the Contractor).

Subject matter of transaction:

Performing moderator's functions by the Contractor during the period from 5 November 2015 till 8 November 2015 at the Exchange's business forum in Shanghai (hereinafter, the Event), including arrangement of business meetings of the Customer's representatives with Chinese businessmen.

Transaction price:

Transaction price will be RUB 169,870.41, including the cost of services delivered by the Contractor in the amount of RUB 50,961 and reimbursable expenses in the amount of RUB 118,909.41.

Other essential terms and conditions of transaction:

To ensure participation of the Performer in the Events, the Customer shall arrange and pay for the

Contractor travelling to a venue of the Event and back, accommodation at a hotel during the Event and no longer than two (2) days before and after the Event and out-of-pocket expenses related to a trip to the Event, or reimburse the Contractor for the expenses incurred.

The terms and conditions of the Service Contract are applied to the relations between the parties arisen before the conclusion of the Service Contract, from 5 November 2015.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 26 February 2016 (Minutes No. 13):**

5. Additional Agreement No.4 to HR Service Agreement No.26-11/67 dated 1 April 2011 between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Contractor) and NCC Clearing Bank (Customer).

Subject matter of transaction:

This Additional Agreement establishes the amount of expenses on outsourced services and the procedure to reimburse such expenses.

Transaction price:

Transaction price is determined based on expenses of the Contractor related to outsourcing the services and equals three hundred eighty-two thousand and three hundred twenty roubles (RUB 382,320), inclusive of VAT of fifty-eight thousand and three hundred twenty roubles (RUB 58,320).

There are no other essential terms and conditions of transaction.

There are no beneficiaries of transaction.

6. Agreement for Business and Administrative Services between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

NSD (the Customer) and Moscow Exchange (the Contractor).

Subject matter of transaction:

Delivery of the following business and administrative services by the Contractor:

- Managing Customer's corporate events;
- Collecting orders from the Customer for rigging and minor repair works, assign works to contractor and control of work performance;
- Vehicle fleet consolidation with the purpose of effecting Compulsory Motor Third Party Liability Insurance (OSAGO) and Motor Hull Insurance (KASKO) on favourable terms.

Transaction price:

The cost of services under the Agreement will be sixteen thousand five hundred and twenty roubles (RUB 16,520.00) inclusive of VAT of two thousand five hundred and twenty roubles (RUB 2,520.00) per month.

Other essential terms and conditions of transaction:

This Agreement shall be effective throughout twelve (12) months with further renewal for next twelve (12) months by default, unless either party notifies the other party otherwise at least thirty (30) calendar days prior to expiration of the Agreement.

If it becomes necessary to arrange business trips for Customer's employees, the Parties will conclude the supplementary agreement to this Agreement.

There are no beneficiaries of transaction.

7. Agreement for delivery and acceptance of statements and other information on bank holding company risks as electronic messages with authentication codes (hereinafter, the Agreement) under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and the Bank of Russia.

Subject matter of transaction:

This Agreement establishes procedures for Moscow Exchange to deliver statements and other information on bank holding company risks as electronic messages with authentication codes to Division 3 of the Central Bank of the Russian Federation Main Branch for the Central Federal District (Moscow), as well as obligations of the Parties as related to assuring information security while communicating electronic messages.

Transaction price:

This Agreement does not describe financial obligations of the parties.

Other essential terms and conditions of transaction:

The data of authentication and encryption keys shall not be disclosed to the third parties.

The contract is executed for an indefinite period of time with effect on the day of its signing.

There are no beneficiaries of transaction.

8. Agreement on electronic data exchange with the use of Bank of Russia's information services between Moscow Exchange and the Bank of Russia:

Parties to the transaction:

Moscow Exchange and the Bank of Russia.

Subject matter of transaction:

The Agreement establishes procedures for connecting to the Bank of Russia's information services, as well as data exchange general concept.

Transaction price:

This Agreement does not describe financial obligations of the parties.

Other essential terms and conditions of transaction:

Credentials, information communicated/received by the Parties with the use of Bank of Russia's information services shall not be disclosed to the third parties.

The contract is executed for an indefinite period of time with effect on the day of its signing.

There are no beneficiaries of transaction.

- **By the resolution of the Supervisory Board dated 3 March 2016 (Minutes No. 14):**

9. Additional Agreement to Employment Agreement No.1030 from 9 November 2012 between Moscow Exchange and Andrey Shemetov under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Employer) and Andrey Shemetov (the Employee).

Subject matter of transaction:

As from effective date of this Additional Agreement the Employee undertakes during a period of six months to meet obligations and restrictive requirements in respect of Moscow Exchange, MICEX SE and NSD

Transaction price:

Transaction price will be determined by the total of bonuses payable on a deferred basis.

Other essential terms and conditions of transaction:

Compensations payable under this Additional Agreement shall be effected provided that the Employee meets the obligations and restrictive requirements provided for in the Additional Agreement.

There are no beneficiaries of transaction.

- **By the resolution of the Supervisory Board dated 22 March 2016 (Minutes No. 15):**

10. Agreement for the right to use the software program (a simple (non-exclusive) license) between Moscow Exchange and the Bank of Russia under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Licensor) and the Bank of Russia (the Licensee).

Subject matter of transaction:

- the Licensor grants the Licensee the right to use the software MICEX SE Analytic (software registration certificate No. 2011613459 dated 3 March 2011) with all updates thereof (a simple (non-exclusive) license). The software will be installed on one workstation of the Licensee connected to MICEX SE trading system and Securities Market clearing system to facilitate the E&B Market trading analysis; and
- the Licensor grants the Licensee the right to use the software MICEX Currency Analytic (software registration certificate No. 2011617800 dated 16 August 2011) with all updates thereof (a simple (non-exclusive) license). The software will be installed on one workstation of the Licensee connected to the FX and Precious Metals Market trading and clearing systems.

Transaction price:

The price of transaction is determined based on the Moscow Exchange fees and will be RUB 24,000.00 per one calendar year.

Other essential terms and conditions of transaction:

The agreement becomes effective and binds the Parties after being signed. The agreement will remain in effect during one calendar year from the date the Moscow Exchange and the Bank of

Russia sign the Right of Software Use Transfer and Acceptance Statement (Annex No.3 to the agreement). In the event of earlier termination of the agreement, the Moscow Exchange and the Bank of Russia should fully discharge obligations between them until the termination date and sign the Accounts Reconciliation Statement.

There are no beneficiaries of transaction.

11. Agreement for non-residential premises tenancy between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor), and NCC Clearing Bank (the Lessee).

Subject matter of transaction:

The Lessor leases to the Lessee premises No. 0602-0609, part of lobby area on the 6th floor, and premises No.0807-0807A on the eighth floor at 11 B. Kislovsky pereulok with the total are of 253.6 sq.m. (hereinafter, the Premises), as well as the furniture placed in the Premises.

Transaction price:

Monthly rent will be RUB 681,362.29 plus VAT 18% of RUB 122,645.21 comprising of

- Premises rent fee of RUB 659,571.32 without VAT;
- Fee for the use of furniture RUB 21,790.97 without VAT.

Other essential terms and conditions of transaction:

This agreement becomes effective on 1 May 2016 and will remain in force throughout 31 March 2017 this day inclusive.

There are no beneficiaries of transaction.

12. Non-residential premises sub-undertenancy agreement between Moscow Exchange and MICEX SE under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Undertenant) and MICEX SE (the Sub-undertenant).

Subject matter of transaction:

Under this agreement the Undertenant undertakes to grant a sub-undertenancy to the Sub-undertenant, and the Sub-undertenant to accept under sub-undertenancy the Sub-undertenant premises located at six floor, bld 1, 4/7 Vozdvizhenka street, Moscow (hereinafter, the Premises). The total area of Premises is 355.8 sq.m.

The Parties agree that the rent and other payments under the agreement will be charged per agreed rentable area of premises (determined as the aggregate of the area of premises and the part of common areas used by the Sub-undertenant) of 398.45 sq.m.

Transaction price:

Monthly rent will USD 25,114.62 plus VAT 18% of USD 4,520.63 (at the rental base rate of USD 568.65 per 1 sq.m. per year, without VAT and operating service cost RUB 13,168.91 per 1 sq.m. per year, without VAT). In addition, the Sub-undertenant pays a variable rent at rates applicable and effective in the city for Moscow as of the date of payment. Payment amount is calculated based on reading of meters placed both, inside the Premises and inside the building, pro rata proportion of agreed rentable area to building area, i.e. 6.7 percent.

FX-denominated payments under the agreement shall be executed in the RF roubles at the exchange rate of the CBR effective on the last day of the payment month.

Other essential terms and conditions of transaction:

This sub-undertenancy is effective from 20 June 2016 and will remain in force throughout 19 May 2017 this date inclusive.

There are no beneficiaries of transaction.

13. Agreement for non-residential premises tenancy between Moscow Exchange and MICEX SE under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and MICEX SE (the Lessee).

Subject matter of transaction:

Under this agreement the Lessor leases to the Lessee non-residential premises No. 601 with total area of 13.4 sq.m. located at 13 B. Kislovsky per., Moscow (hereinafter the Premises).

Transaction price:

Monthly rent will be RUB 34,851.17 plus VAT 18% of RUB 6,273.21 (at the rental base rate RUB 31,210 per 1 sq.m. per year without VAT);

Other essential terms and conditions of transaction:

This agreement becomes effective on 20 June 2016 and will remain in force throughout 19 May 2017 this day inclusive.

There are no beneficiaries of transaction.

14. Agreement for non-residential premises tenancy dated 1 June 2016 between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessee) and NSD (the Lessor).

Subject matter of transaction:

Under this agreement the Lessor leases to the Lessee non-residential premises located at 12 Spartakovskaya street, Moscow, i.e. premises No.5 (partly), and No.9 on the 2nd floor (according

to the Bureau of Technical Inventory plan), premises No.3 and No.5 on the 5th floor, hereinafter the Premises, as well as the furniture located in the said premises. Total rentable area will be 374.6 sq.m.

Transaction price:

Monthly rent will be RUB 1,003,556.52 plus VAT 18% of RUB 180,640.17 (at the rental base rate RUB 32,148.10 per 1 sq.m. per year without VAT).

Other essential terms and conditions of transaction:

This agreement becomes effective on 1 June 2016 and will remain in force throughout 30 April 2017 this day inclusive.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 3 June 2016 (Minutes No. 3):**

15. Additional Agreement to Shareholders Agreement dated 30 June 2011 in respect of NSD under the following terms and conditions:

Parties to the transaction:

NSD's existing shareholders: Moscow Exchange, ALOR INVEST Closed Joint-Stock Company, ALFA-BANK Open Joint-Stock Company, ATON Limited Liability Company, State Corporation "Bank for Development and Foreign Economic Affairs" (Vnesheconombank), Kompaniya Brokercreditservice Limited Liability Company, VTB Bank (Open Joint-Stock Company), Gazprombank (Open Joint-Stock Company), Commercial Bank "J.P. Morgan Bank International" (Limited Liability Company), Deutsche Bank Limited Liability Company, INFINITUM Specialized Depository Open Joint-Stock Company, KIT Finance (Limited Liability Company), BANK CREDIT SUISSE (MOSCOW) Closed Joint-Stock Company, MDM Bank Open Joint-Stock Company, IFC METROPOL Limited Liability Company, Morgan Stanley Bank Limited Liability Company, OTKRITIE Brokerage House Open Joint-Stock Company, Raiffeisenbank Closed Joint-Stock Company, Renaissance Broker Limited Liability Company, Joint-Stock Commercial Bank "ROSBANK" (Open Joint-Stock Company), BANK SAINT PETERSBURG Open Joint-Stock Company, Saint Petersburg Currency Exchange Closed Joint-Stock Company, Sberbank of Russia Open Joint-Stock Company, Sotsinvestbank Open Joint-Stock Company, CentroCredit Joint-Stock Commercial Bank (Closed Joint-Stock Company), UniCredit Bank Closed Joint-Stock Company, Joint Stock Company "Independent Registrar Company", Register-RN Limited Liability Company, Novyi Registrar Closed Joint-Stock Company, Professional Registration Center Closed Joint-Stock Company, JSC "DRAGa", Open Joint-Stock Investment Company "ZERICHI Capital Management", JOINT-STOCK COMMERCIAL BANK "EVROFINANCE MOSNARBANK", EUROCLEAR BANK, Clearstream Banking S.A., Republican Unitary Enterprise "Republican Central Securities Depository".

New shareholder: AO Citibank.

Subject matter of transaction:

By entering into this Additional Agreement, a new shareholder AO Citibank becomes a party to the Shareholders Agreement. Under the Additional Agreement AO Citibank agrees to become a party to the Shareholders Agreement and that upon transfer of ownership of shares, it shall acquire the same rights and accept the same obligations under the Agreement, as the Shareholders under the Agreement have as at the date of this Additional Agreement or will subsequently have.

Transaction price:

This Additional Agreement does not describe financial obligations of the parties.

Other essential terms and conditions of transaction:

Moscow Exchange intends to transfer the ownership of 1 (one) ordinary share in the share capital of National Settlement Depository with the par value of one thousand roubles (RUB 1,000) to AO Citibank through entering into share purchase agreement.

There are no beneficiaries of transaction.

16. Additional Agreement No.1 to the Contract for Legal Services dated 7 June 2011 under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Contractor) and NCC Clearing Bank (Customer).

Subject matter of transaction:

The Additional Agreement adds services for corporate operations support to the range of services rendered to the Customer under the contract, and extends the term of the Contract till 7 June 2021.

Transaction price:

Whereas the Additional Agreement does not alter the cost of services under the Contract, the price remains at RUB 566,514 (five hundred and sixty-six thousand five hundred and fourteen RUB) plus VAT 18% of RUB 86,417.39 (eighty-six thousand four hundred and seventeen and 39/100 RUB) per month.

There are no other essential terms and conditions of transaction.

There are no beneficiaries of the transaction.

17. Additional Agreement No.1 to the Contract for Arrangements and Legal Support to Corporate Operations dated 1 December 2010 under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Contractor) and NCC Clearing Bank (Customer).

Subject matter of transaction:

The Additional Agreement changes the list of services rendered by the Contractor, in particular, it excludes actions and activities for corporate operations support.

Transaction price:

Whereas the Additional Agreement does not alter the cost of services under the Contract, the price remains at one hundred and five thousand roubles (RUB 105,000) plus VAT 18% of eighteen thousand and nine hundred roubles (RUB 18,900) per month.

There are no other essential terms and conditions of transaction.

There are no beneficiaries of the transaction.

18. EDI Participation Contract (the Contract) between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and NCC Clearing Bank (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/981 dated 26 April 2007 shall be acknowledged terminated.

There are no beneficiaries of transaction.

19. EDI Participation Contract (the Contract) between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and NSD (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/1 dated 25 September 2001 shall be acknowledged terminated.

There are no beneficiaries of the transaction.

20. EDI Participation Contract (the Contract) between Moscow Exchange and Sberbank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Sberbank (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/171 dated 19 December 2001 shall be acknowledged terminated.

There are no beneficiaries of transaction.

21. EDI Participation Contract (the Contract) between Moscow Exchange and MICEX SE under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and MICEX SE (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/660 dated 2 December 2004 shall be acknowledged terminated.

There are no beneficiaries of transaction.

22. EDI Participation Contract (the Contract) between Moscow Exchange and JSC “Mosenex” under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and JSC “Mosenex” (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/1845 dated 15 November 2012 shall be acknowledged terminated.

There are no beneficiaries of transaction.

23. EDI Participation Contract (the Contract) between Moscow Exchange and the Bank of Russia under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and the Bank of Russia (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/521 dated 24 September 2012 shall be acknowledged terminated.

There are no beneficiaries of transaction.

24. EDI Participation Contract (the Contract) between Moscow Exchange and BPS-Sberbank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and BPS-Sberbank (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/1852 dated 29 November 2012 shall be acknowledged terminated.

There are no beneficiaries of transaction.

25. EDI Participation Contract (the Contract) between Moscow Exchange and Sberbank Financial Company under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Sberbank Financial Company (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/1793 dated 5 April 2012 shall be acknowledged terminated.

There are no beneficiaries of transaction.

26. EDI Participation Contract (the Contract) between Moscow Exchange and Sberbank F.A. under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Sberbank Financial Company (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/1784 dated 5 February 2012 shall be acknowledged terminated.

There are no beneficiaries of transaction.

27. EDI Participation Contract (the Contract) between Moscow Exchange and Sberbank CIB under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Sberbank CIB (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/228 dated 23 January 2002 shall be acknowledged terminated.

There are no beneficiaries of transaction.

28. EDI Participation Contract (the Contract) between Moscow Exchange and Sberbank Asset Management under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Sberbank Asset Management (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/756 dated 14 February 2006 shall be acknowledged terminated.

There are no beneficiaries of transaction.

29. EDI Participation Contract (the Contract) between Moscow Exchange and Cetelem Bank Llc under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Cetelem Bank Llc (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/755 dated 8 February 2006 shall be acknowledged terminated.

There are no beneficiaries of transaction.

30. EDI Participation Contract (the Contract) between Moscow Exchange and Denizbank Moscow under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and Denizbank Moscow (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/701 dated 1 June 2005 shall be acknowledged terminated.

There are no beneficiaries of transaction.

31. EDI Participation Contract (the Contract) between Moscow Exchange and “Yandex.Money”, NBCO LLC under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the EDI Provider) and “Yandex.Money”, NBCO LLC (the EDI Participant).

Subject matter of transaction:

Subject of the transaction shall be participation in the Moscow Exchange's EDI consistent with EDI Terms and Conditions published on the website of the Moscow Exchange at <http://moex.com> effective at the time of conclusion of the contract and making an integral part thereof.

Transaction price:

The size of EDI Provider fee for rendering services to the EDI Participant set forth in EDI Terms and Conditions of the Moscow Exchange shall be calculated in accordance with fee plans that make an integral part of EDI Terms and Conditions embodied in the approved new EDI Rules effective from 18 April 2016.

Other essential terms and conditions of transaction:

As from the effective date of the EDI Participation Contract the previously concluded Contract No. 13-27/2062 dated 26 September 2013 shall be acknowledged terminated.

There are no beneficiaries of transaction.

32. Donation agreement between Moscow Exchange and New Economic School (NES) under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Donor) and NES (the Beneficiary).

Subject matter of transaction:

The Donor donates money to the Beneficiary as a donation, only and exclusively for the implementation of statutory activities.

Transaction price:

RUB 35 mln excluding VAT).

Other essential terms and conditions of transaction:

The Donor has the right to request a report on the proper use of charitable donations.

Contract duration: until full disbursement of donation.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 1 July 2016 (Minutes No. 4):**

33. Non-residential premises tenancy agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Landlord) and NCC Clearing Bank (the Tenant).

Subject matter of transaction:

The Landlord agrees for a fee to let to the Tenant non-residential premises numbered

##15-22, 24, 25 (basement level);

1-6 and #7 (part of it), # 8 (part of it), #11 (part of it), #12, #14 (part of it), and ##15 -24 (1st floor);

##1, 2, 3, 4, 5, 7, 8, 10, 13, 14, 15, 18, 19, and #20 (2nd floor);

##2-6, #7, #11 (part of it), #12, #13 (part of it), and ##17-18, 19 (3rd floor);

##1-12, and ##15-20 (4th floor)

located at 1/13 Sredniy Kislovskiy pereulok, Bld 8, Moscow with the total area of 1,211.40 square meters (hereinafter the Premises), with furniture.

Transaction price:

Monthly rent will be RUB 3,288,042.12 plus VAT (18%) of RUB 591,847.58 to be applied as follows:

- premises rent of RUB3,150,649.46 plus VAT (18%) of RUB 567,117, and
- furniture rent of RUB 137,392.66 plus VAT (18%) of RUB 24,730.68.

Other essential terms and conditions of transaction:

This Agreement becomes effective on 1 September 2016 and will remain in force till 31 July 2017 this date inclusive.

There are no beneficiaries of transaction.

34. Non-residential premises tenancy agreement between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Landlord) and NSD (the Tenant).

Subject matter of transaction:

The Landlord agrees to let to the Tenant for a fee non-residential premises numbered #8 (3rd floor) and ##1-14 and ##19-21(5th floor) located at 1/13 Sredniy Kislovskiy pereulok, Bld. 8 with the total area of 288.1 square meters.

Transaction price:

Monthly rent will be RUB 749,300.07 plus VAT (18%) of RUB 134,874.01.

Other essential terms and conditions of transaction: the Contract becomes effective on 1 September 2016 and will remain effective till 31 July 2017 this date inclusive.

There are no beneficiaries of transaction.

35. Parking space lease agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and NCC Clearing Bank (the Lessee).

Subject matter of transaction:

The Lessor agrees to let to the Lessee for a fee 8 (eight) parking spots numbered ## 4, 5, 6, 8, 9, 10, 24, and 25 (hereinafter the parking spots) located at basement level, 11 Bolshoy Kislovskiy pereulok, Moscow.

Transaction price:

Monthly leasehold payment will be RUB 100,472 plus VAT (18%) of RUB 18,084.96.

Other essential terms and conditions of transaction:

This Agreement becomes effective on 1 October 2016 and will remain in force till 31 August 2017 this date inclusive.

There are no beneficiaries of transaction.

36. Parking space lease agreement between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and NSD (the Lessee).

Subject matter of transaction:

The Lessor agrees to let to the Lessee for a fee 1 (one) parking spot numbered #37 (hereinafter the parking spot) located at basement level, 11 Bolshoy Kislovskiy pereulok, Moscow.

Transaction price:

Monthly leasehold payment will be RUB 12,559 plus VAT (18%) of RUB 2,260.62.

Other essential terms and conditions:

This Agreement becomes effective on 1 September 2016 and will remain in force till 31 July 2017 this date inclusive.

There are no beneficiaries of transaction.

37. Vehicle lease agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and NCC Clearing Bank (the Lessee).

Subject matter of transaction:

The Lessor agrees to let to the Lessee a vehicle TOYOTA CAMRY (VIN: XW7BF4FK80S134646), license-plate number x337ch777.

Transaction price:

Monthly rent will be RUB 61,069 plus VAT (18%) of RUB 9,315.61.

Other essential terms and conditions of transaction:

The lease contract is executed for a period of one year with a provision for further extension under the same terms and conditions.

There are no beneficiaries of transaction.

38. Vehicle lease agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and NCC Clearing Bank (the Lessee).

Subject matter of transaction:

The Lessor agrees to let to the Lessee a vehicle TOYOTA CAMRY (VIN: XW7BF4FK40S133798), license-plate number x371ch777.

Transaction price:

Monthly rent will be RUB 61,069 plus VAT (18%) of RUB 9,315.61.

Other essential terms and conditions of transaction:

This Agreement is executed for a period of one year with a provision for further extension under the same terms and conditions.

There are no beneficiaries of transaction.

39. Non-disclosure agreement (NDA) to be concluded with the member of the Moscow Exchange Supervisory Board Maria Gordon under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Disclosing party) and Maria Gordon (the Receiving party).

Subject matter of transaction:

The Receiving party undertakes to protect and not to disclose confidential information, prevent unauthorized access to such confidential information, its loss or damage and shall be held liable in the default subject to terms and conditions of the NDA.

Transaction price:

This NDA does not contain any financial obligations of the parties.

Other essential terms and conditions of transaction:

If the Receiving party fails to perform or improper performs (also unintentionally) its obligations under the NDA, the Receiving party shall compensate the Disclosing party for the loss (real damage) in connection with such failure.

Non-disclosure obligation remains effective during (five) years starting from receiving the confidential information or until such information becomes available to public.

The NDA comes into effect starting the date of its signing and covers the relations of the parties starting 27 April 2016.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 21 July 2016 (Minutes No. 5):**

40. Contract on arranging and conducting the EGM of Moscow Exchange between Moscow Exchange and Company “STATUS” under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Company “STATUS” (the Contractor).

Subject matter of transaction:

Providing services on arranging and conducting an extraordinary general meeting of shareholders.

Transaction price: two million and two hundred thousand roubles (RUB 2,200,000.00).

There are no other essential terms and conditions of transaction.

There are no beneficiaries of the transactions.

41. Employment Agreement between Moscow Exchange and Anna Kuznetsova under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Employer) and Anna Kuznetsova (the Employee).

Subject matter of transaction:

Performing the role of a member of the Executive Board – the Managing Director of Equity & Bond Market during the fixed term of office from 22 July 2016 throughout 23 July 2018 by the Employee in view of Employee being elected to the Executive Board of Moscow Exchange.

Transaction price:

Transaction price is determined by the total amount of remuneration and compensation as recommended by the Nomination and Remuneration Commission and captured in the Employment Agreement:

- salary attached to the position;
- annual performance-based bonus provided that corporate KPIs and strategy have been met;
- compensation equal to three-fold monthly salaries payable when the employment terminates in accordance with item 2 article 278 of the Labour Code of the Russian Federation, in the absence of wrongful acts (omissions) of the Employee.

Other essential terms and conditions of transaction:

This employment with Moscow Exchange will be a secondary employment for the Employee.

The Employee shall be entitled to benefits, guarantees and reimbursements stipulated by the law of the Russian Federation and internal documents of the Employer.

There are no beneficiaries of transaction.

42. Employment Agreement between Moscow Exchange and Igor Marich under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Employer) and Igor Marich (the Employee).

Subject matter of transaction:

Performing the role of a member of the Executive Board – the Managing Director of Money and Derivatives Markets during the fixed term of office from 22 July 2016 throughout 23 July 2018 by the Employee in view of Employee being elected to the Executive Board of Moscow Exchange.

Transaction price:

Transaction price is determined by the total amount of remuneration and compensation as recommended by the Nomination and Remuneration Commission and captured in the Employment Agreement:

- Salary attached to the position;
- annual performance-based bonus provided that corporate KPIs and strategy have been met;
- compensation equal to three-fold monthly salaries payable when the employment terminates in accordance with item 2 article 278 of the Labour Code of the Russian Federation, in the absence of wrongful acts (omissions) of the Employee.

Other essential terms and conditions of transaction:

This employment with Moscow Exchange will be a primary employment for the Employee.

The Employee shall be entitled to benefits, guarantees and reimbursements stipulated by the law of the Russian Federation and internal documents of the Employer.

There are no beneficiaries of transaction.

43. Non-residential premises tenancy agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Landlord) and NCC Clearing Bank (the Tenant).

Subject matter of transaction:

The Landlord provides to the Tenant for a fee non-residential premises numbered ##4,5 and 24 located at 13 Bolshoy Kislovskiy pereulok, Moscow, Russian Federation, with the total area of 63 square meters.

Transaction price:

Monthly rent will be RUB 163,852.29 plus VAT 18% of RUB 29,493.41.

Other essential terms and conditions of transaction:

The Agreement becomes effective on 1 August 2016 and will remain effective through 30 June 2017.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 9 September 2016 (Minutes No. 6):**

44. Additional Agreement No.3 to Agreement No. 406-11 dated 14 December 2011 for delivery of services related to keeping the register of owners of securities between Moscow Exchange and Company “STATUS” under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Company “STATUS” (the Contractor);

Subject of the transaction:

Provision of services related to exercising of the shareholders’ right to demand repurchase of their shares by the Customer.

Transaction price:

Capped at three million and fifteen thousand roubles (RUB 3,015,000)

Other essential terms and conditions:

The terms and conditions of the Additional Agreement are applicable to the relationship between the Customer and the Contractor arising from 3 September 2016.

There are no beneficiaries of transaction.

45. Agreement for the right to use the software program (a simple (non-exclusive) license) between Moscow Exchange and the Bank of Russia under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Licensor) and the Bank of Russia (the Licensee).

Subject of the transaction:

The Licensor grants the Licensee the right to use the software MICEX Currency Analytic (a

simple (non-exclusive) license)(software registration certificate No. 2011617800 dated 16 August 2011) (hereinafter, the Program) for 1-year term, including all updates of the Program, which will be installed on five (5) remote workstations of the Licensee connected to the Moscow Exchange to analyse the course of trades at Single trade session (FX Market).

Transaction price:

The transaction price for granting the right for using the Program (a simple (non-exclusive) license) is RUB 60.000,00 per one (1) year, not subject to VAT.

Other essential terms and conditions:

The Agreement becomes effective after being signed and is valid until the Parties fulfill the obligations; the rights to use the Program were provided to the Licensee starting from 9 June 2016.

There are no beneficiaries of the transaction.

46. Agreement on interaction between NSD and Moscow Exchange in connection with procurement, by NSD, of goods (work, services, property interests) in the course of its business activities between Moscow Exchange and NSD under the following terms and conditions:

Parties to the Transaction:

Contractor: The Moscow Exchange;

Client: NSD.

Subject matter:

The subject matter of the Agreement is provision, by the Contractor, of counterparty selection services for the purposes of supply of goods and services to the Client (in accordance with the Client-provided parameters), in the manner, in amounts and within the time frames determined by the Parties.

Transaction price:

The cost of the subscription-based service (subscription fee) pursuant to the Agreement is Roubles two hundred and sixty-three thousand one hundred and forty (RUB 263,140) a month, with VAT at 18% of forty thousand one hundred and forty roubles (RUB 40,140).

Other essential terms and conditions of the transaction:

The Agreement will take effect as from the signing date and will remain valid for five (5) years.

As soon as the Agreement is finalised, the previous Agreement on interaction between NSD and Moscow Exchange in connection with procurement, by NSD, of goods (work, services, property interests) in the course of its business activities dated 11 November 2013 will be deemed terminated.

There are no beneficiaries of the transaction.

47. Additional Agreement No.12 to Agreement No.БП-Д-19/495 dated 1 November 2011 on interaction in the course of trading in securities on MICEX SE to be concluded between Moscow Exchange, the Bank of Russia, NCC Clearing Bank and MICEX SE under the following terms and conditions:

Parties to the transaction:

Moscow Exchange, MICEX SE, NCC Clearing Bank and the Bank of Russia.

Subject matter of transaction:

Making amendments to Agreement No.БП-Д-19/495 dated 1 November 2011 on interaction in the course of trading in securities on MICEX SE so that MICEX SE to set out the estimated price under repo trades with the Bank of Russia and to elaborate communication procedures for MICEX SE and NCC Clearing Bank with the Bank of Russia.

Transaction price:

This Additional Agreement does not describe financial obligations of the Parties.

There are no other essential terms and conditions of transaction.

There are no beneficiaries of transaction.

48. Agreement for technical services for the Bank of Russia's primary operating office between the Moscow Exchange and the Bank of Russia under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Technical Centre) and the Bank of Russia (User).

Subject of the transaction:

The Technical Centre undertakes to provide to the User the services related to device (the universal scheme) configuration maintenance for the primary operating office of the Bank of Russia during the period of one year.

Transaction price:

Cost of services provided by the Technical Centre will be RUB 169,920.00 per year (inclusive of VAT).

Other essential terms and conditions of transaction:

This Agreement becomes effective upon its signing by both Parties and shall be in force within one year from the date of signing the Minutes on readiness of the Device for exploitation in accordance with the terms and conditions of the Agreement.

There are no beneficiaries of transaction.

49. Agreement for technical services for the Bank of Russia's backup operating office between the Moscow Exchange and the Bank of Russia under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Technical Centre) and the Bank of Russia (User).

Subject of the transaction:

The Technical Centre undertakes to provide to the User the services related to device (the universal scheme) configuration maintenance for the backup operating office of the Bank of Russia during the period of one year.

Transaction price:

Cost of services provided by the Technical Centre will be RUB 169,920.00 per year (inclusive of VAT).

Other essential terms and conditions of transaction:

This Agreement becomes effective upon its signing by both Parties and shall be in force within one year from the date of signing the Minutes on readiness of the Device for exploitation in accordance with the terms and conditions of the Agreement.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 29 September 2016 (Minutes No. 7):**

50. Transaction related to the organization of a set of seminars under Certified Director Programme between Moscow Exchange and Corporate Director Academy of Independent Directors Association, LLC under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and the Corporate Director Academy of Independent Directors Association, LLC (the Contractor).

Subject matter of transaction:

The Contractor undertakes to provide and the Customer undertakes to pay for Services related to the organization of a set of seminars under Certified Director Programme and participation therein of the Customer representative, Sean Glodek, the member of the Supervisory Board.

Transaction price:

10,566.90 pounds, inclusive of 18% VAT in the amount of 1,611.90 pounds.

The cost of Services provided to the Customer includes training costs and exam-related commission fee.

The payment is effected in roubles at the Bank of Russia's rate.

There are no other essential terms and conditions of transaction.

Beneficiary: Sean Glodek, the member of the Supervisory Board.

51. Agreement on Data Transfer Agreement between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NSD

Subject matter of transaction:

Under this Agreement NSD undertakes to provide services regarding NSD clients and client operations data transfer to Moscow Exchange, and Moscow Exchange undertakes to pay for these services.

Transaction price:

Cost of NSD' services under the Agreement will be one thousand roubles (RUB 1,000) with VAT 18% per quarter.

Other essential terms and conditions of transaction:

The Agreement shall become effective upon its execution and apply to relationship between the parties arising from 6 February 2015. The Agreement shall remain in force throughout 31 December 2016. The Agreement shall be automatically renewed for every next calendar year, unless otherwise is notified by either Party.

There are no beneficiaries of the transaction.

52. Additional Agreement No. 10 to Coordination Agreement dated 10 December 2007 between Moscow Exchange and NCC Clearing Bank in respect of trading in the FX and Precious Metals Markets and collection, withholding and transfer of fees in favour of Moscow Exchange under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NCC Clearing Bank.

Subject matter of transaction:

Additional Agreement No. 10 is intended to introduce the following changes to the Agreement and to restate such Agreement as follows:

- the Agreement shall be named the Agreement on coordination between Moscow Exchange and NCC Clearing Bank in respect of organised trading and clearing services for FX and precious metals trades;
- the procedure for transfer of the trades list in the form of an electronic document shall be excluded;
- the data format relating to trading organisation fees and ITS fees accrued and paid as of a certain date shall be changed;
- the dispute resolution procedure shall be referred to the jurisdiction of the Commercial Court of Moscow;
- the coordination procedure in respect of data exchange between Moscow Exchange and NCC in relation to Trading Members, Clearing Participants and Trading Member's clients shall be changed.

Transaction price:

Additional Agreement No.10 to the Agreement does not change financial obligations of the parties.

Other essential terms and conditions of transaction:

Additional Agreement becomes effective on the date of its execution

There are no beneficiaries of transaction.

- **By the resolution of the Supervisory Board dated 21 October 2016 (Minutes No. 8):**

53. Additional Agreement No.1 to Technical Service Agreement No.01-5/11-1 dated 1 November 2006 between Moscow Exchange and NSD under the following terms and conditions:

Parties to the transaction:

NSD (the Customer) and Moscow Exchange (the Contractor).

Subject matter of transaction:

Amending the list of technical services related to 1C-based software operation provided by the Contractor to the Customer under Agreement No.01-5/11-1 dated 1 November 2006 and the cost of services provided by the Contractor to the Customer under the Agreement.

Transaction price:

Cost of services under the Agreement will be forty-four thousand roubles (RUB 44,000) per month with VAT 18% of six thousand seven hundred and eleven roubles and 86/100 kopecks (RUB 6,711.86).

There are no other essential terms and conditions of transaction.

There are no beneficiaries of the transaction.

– **By the resolution of the Supervisory Board dated 28 October 2016 (Minutes No. 9):**

54. Cooperation agreement between Moscow Exchange, RSPP and NAUFOR under the following terms and conditions:

Parties to the transaction:

Public Joint-Stock Company “Moscow Exchange MICEX-RTS” (Moscow Exchange), the Russian Union of Industrialists and Entrepreneurs (RSPP), and the National Association of Securities Market Participants (NAUFOR).

Subject matter of transaction:

Cooperation on the matters regarding creation of RSPP Arbitration-based Panel of Arbitrators to handle disputes between financial and FX market participants.

Transaction price:

Cooperation Agreement does not describe financial obligations of the Parties.

Other essential terms and conditions of transaction:

Once RSPP obtains the right to operate as a permanent arbitration institution in compliance with requirements set in the Federal Law On Arbitration in the Russian Federation, the Arbitration Panel at RSPP becomes a successor of the Moscow Exchange’s Arbitration Board and NAUFOR Arbitration.

There are no beneficiaries of transaction

55. Additional Agreement No.9 to Agreement for cooperation during trading and clearing on the FX and Precious Metals Markets between Moscow Exchange, NCC Clearing Bank and the Bank of Russia (earlier the Cooperation Agreement during the main trading and additional sessions in UTS from 10 December 2007) under the following terms and conditions:

Parties to the transaction:

Moscow Exchange, NCC Clearing Bank and the Bank of Russia”.

Subject matter of transaction:

Additional Agreement No.9 to Agreement for cooperation during trading and clearing on the FX and Precious Metals Markets (earlier Cooperation Agreement during main trading and additional sessions in UTS) (hereinafter, the Tri-party Agreement) introduces the following amendments to the Tri-party Agreement:

- Moscow Exchange OJSC and Bank National Clearing Centre (Joint-stock company) have been renamed to “the Moscow Exchange” and “NCC Clearing Bank”, respectively;
- the term “additional session” has been replaced with “Clearing Centre’s swap trades”;

- grounds for swap transactions conclusion in case of NCC Clearing Bank's lack of cash (RUB) were extended: NCC Clearing Bank is entitled to conclude swap transactions with the Bank of Russia in all cases to fulfil the requirements of Clearing Members;
- item on the procedure of swap transactions conclusion at Auction with Bank of Russia mode was amended to specify the persons/entities which may apply for such transactions' conclusion;
- correspondent provisions of Tri-party Agreement were extended for operations with precious metals were considered;
- procedure of interaction between NCC Clearing Bank and the Bank of Russia was simplified: necessity of S.W.I.F.T messages in the course of swap transactions conclusion was cancelled;
- procedure of providing of clearing center reporting documents upon the results of trades and swap transactions conclusion to the Bank of Russia was specified;
- The Tri-party Agreement was amended with the provision stipulated the right of any party to demand compensation of the expenses incurred in case of default or improper fulfilment of settlements obligations.

Transaction price:

Additional Agreement No.9 to the Tri-party Agreement does not describe financial obligations of the Parties.

Other essential terms and conditions of transaction:

Additional Agreement No.9 to the Tri-party Agreement becomes effective on the date on which it is signed by the Parties.

There are no beneficiaries of transaction.

– By the resolution of the Supervisory Board dated 28 November 2016 (Minutes No. 10):

56. Additional Agreement to the Employment Agreement between Moscow Exchange and Anna Kuznetsova under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Employer) and Anna Kuznetsova (the Employee).

Subject matter of transaction:

This Additional Agreement introduces amendments to employment agreement No.101/2016 from 22 July 2016 to the extent of essential terms and conditions, size of salary attached to the position, working hours and rest time of the Employee (other terms and conditions of employment remain unaltered).

Transaction price:

Transaction price will be determined by the total amount of remuneration and compensation set in the employment agreement No.101/2016 from 22 July 2016.

Other essential terms and conditions of transaction:

This employment with Moscow Exchange will be a primary employment for the Employee. Employee's daily working hours are not fixed. The Employee shall be entitled to the additional three calendar days paid holiday for irregular working hours.

Amendments to employment agreement shall enter into effect from the effect from the date of entry on Moscow Exchange's restructuring in EGRYuL (Unified State Register of Legal Entities).

There are no beneficiaries of transaction.

57. Agreement between Moscow Exchange and the Bank of Russia on using the Moscow Exchange's electronic trading system by the Bank of Russia to conclude transactions with credit institutions when executing deposit and lending operations in RF currency under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and the Bank of Russia.

Subject matter of transaction:

This agreement defines the general principles for cooperation between Moscow Exchange and the Bank of Russia, the rights, obligations and responsibilities of the parties arising in the course of performance of the Agreement. Under the Agreement, the Exchange also renders services to the Bank of Russia related to Moscow Exchange's electronic trading system employment by the Bank of Russia to conclude transactions with credit institutions when executing deposit and lending operations in RF currency.

Transaction price:

RUB 400,000 per month including VAT, should the total number of deposit and lending transactions executed by the Bank of Russia in the trading system of the Exchange for the calendar month that ended was less than 100 transactions;

RUB 450,000 per month with VAT, should the total number of deposit and lending transactions executed by the Bank of Russia in the trading system of the Exchange for the calendar month that ended was between 100 (inclusive) and 200 transactions;

RUB 500,000 per month with VAT, should the total number of deposit and lending transactions executed by the Bank of Russia in the trading system of the Exchange for the calendar month that ended reached 200 transactions and more.

There are no other essential terms and conditions of transaction.

There are no beneficiaries of transaction.

58. Vehicle lease agreement between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Lessor) and NCC Clearing Bank (the Lessee).

Subject matter of transaction:

The Lessor agrees to lease to the Lessee a vehicle TOYOTA CAMRY (VIN: XW7BF4FK70S112377), license-plate number p634BK750.

Transaction price:

Lease payment will be seven hundred thirty-nine thousand seven hundred and eighty-eight roubles (RUB 739,788) with VAT 18% of one hundred and twelve thousand eight hundred and forty-eight roubles and 96/100 kopecks (RUB 112,848.96) per year. Settlements will be made on a monthly basis in amount of sixty-one thousand six hundred and forty nine-roubles (RUB 61,649) with VAT 18% of nine thousand four hundred and four roubles and 08/100 kopecks (RUB 9,404.08).

Other essential terms and conditions of transaction:

The Lease Agreement is concluded for a period of one year with a provision for further extension under the same terms and conditions.

There are no beneficiaries of the transaction.

59. Additional Agreement No.4 to Contract No.26-11/67 dated 1 April 2011 on HR services between Moscow Exchange and NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Contractor) and NCC Clearing Bank (the Customer).

Subject matter of transaction:

This Additional Agreement establishes the amount of expenses on outsourced company services and the reimbursement procedure.

Transaction price:

Transaction price is determined based on expenses of the Contractor related to outsourcing the services and equals three hundred and eighty-two thousand three hundred and twenty roubles (RUB 382,320) inclusive of VAT fifty-eight thousand three hundred and twenty roubles (RUB 58,320).

There are no other essential terms and conditions of transaction.

There are no beneficiaries of transaction.

60. Agreement on interaction between NCC Clearing Bank and Moscow Exchange in connection with the procurement, by NCC Clearing Bank, of goods (work, services, property interests) in the course of its business activities under the following terms and conditions:

Parties to the Transaction:

Moscow Exchange (the Contractor) and NCC Clearing Bank (the Customer).

Subject matter of transaction:

The subject matter of the Agreement is provision, by the Contractor, of counterparty selection services for the purposes of goods supply, delivery of services and works to the Customer (in accordance with the Customer-provided parameters), in the manner, in amounts and within the time frames determined by the Parties.

Transaction price:

The cost of services pursuant to the Agreement will be RUB 67,103 per 1 procurement order processing, with VAT 18% of RUB 10, 236.05.

Other essential terms and conditions of transaction:

The Agreement will take effect as from the signing date and will remain valid throughout 31 December 2017 with the potential for renewal for every next calendar year.

As soon as the Agreement is finalised, the previous Procedures of interaction between NCC Clearing Bank and the Moscow Exchange in connection with procurement, by NCC Clearing Bank, of goods (work, services, property interests) in the course of its business activities from 28 February 2014 will be deemed terminated.

There are no beneficiaries of the transaction.

61. Sponsorship Contribution Agreement dated 16 March 2016 between Moscow Exchange and the Russian Union of Industrialists and Entrepreneurs under the following terms and conditions:

Parties to the transaction: Moscow Exchange (Sponsor), the Russian Union of Industrialists and Entrepreneurs (Organisation).

Subject matter of transaction:

The Sponsor shall make a special-purpose cash contribution in favour of the Organisation to arrange and hold the conference entitled “Financial and Banking System of Russia in New Economic Environment” in Moscow on 21 March 2016, and the Organisation shall advertise the Sponsor and its services.

Transaction price:

Transaction price will be five hundred thousand roubles (RUB 500,000), inclusive of VAT 18%.

There are no other essential terms and conditions of transaction.

There are no beneficiaries of the transaction.

62. Agreement dated 23 August 2016 between Moscow Exchange and JSC NPF FUTURE on coordinated activities in the course of deposit auctions for placement of cash funds to deposits with credit institutions using the Electronic Trading System of Moscow Exchange under the following terms and conditions:

Parties to the transaction:

JSC NPF FUTURE (the Auction Holder) and Moscow Exchange.

Subject matter of transaction:

The Agreement determines the coordinated activities between the Auction Holder and Moscow Exchange in the course of deposit auctions for placement of cash funds to deposits with credit institutions using the Electronic Trading System, their rights, obligations and liability under the Agreement; Moscow Exchange shall grant to the Auction Holder the right to use MICEX Trade TI software (hereinafter, Software & Hardware Suite) (two copies), and provide consultancy support to the personnel of the Auction Holder with the purpose to provide the Auction Holder with technical information and recommendations in respect of equipment configuration and use of the Software & Hardware Suite, as well as in respect of connection options / schemes necessary to ensure access to the Software & Hardware Suite of Moscow Exchange, and to solve other issues while using the Software & Hardware Suite of Moscow Exchange.

Transaction price:

The fee charged by Moscow Exchange from the Auction Holder under the Agreement and the Deposit Auction Rules for M-Deposit Market, including the price of the Software & Hardware Suite, is one thousand roubles (RUB 1,000), inclusive of VAT 18%.

Other essential terms and conditions of transaction:

The Agreement is open-ended.

Each Party may terminate the Agreement by a 30 business days’ written notice to the other Party.

There are no beneficiaries of transaction.

63. Agreement dated 6 April 2016 between Moscow Exchange and IDA Corporate Director Academy LLC for consultancy services in respect of a workshop under the Chartered Director program under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and IDA Corporate Director Academy LLC (the Contractor).

Subject matter of transaction:

The Contractor shall provide to the Customer certain consultancy services in respect of a workshop under the Chartered Director program for members of the Supervisory Board A.F. Golikov and Yu.O. Denisov.

Transaction price:

The total fees charged by the Contractor is nine thousand six hundred and seventy-six pounds (GBP 9,676.00), inclusive of VAT 18%.

Each repeated exam under the Chartered Director course shall be paid separately in the amount of six hundred and forty-nine pounds (GBP 649), inclusive of VAT 18%.

Other essential terms and conditions of transaction:

Payments shall be made in roubles, as converted using the Bank of Russia's exchange rate as of the payment date. The Contractor may engage third parties, with a preliminary notification of the Customer.

Beneficiaries of transaction:

Members of the Supervisory Board A.F. Golikov and Yu.O. Denisov.

64. Educational Services Agreement dated 31 May 2016 between Moscow Exchange and the Institute for Development of Financial Markets under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and the Institute for Development of Financial Markets (the Contractor).

Subject matter of transaction:

The Contractor shall deliver, for ten (10) employees of the Customer, the Basic Qualification Course and hold exams thereon, the Specialised Qualification Course and hold exams thereon, and certain workshops concerning the most important topics of the above courses, as well as interpreting and translating services.

Transaction price:

The total fee charged by the Contractor is two hundred and seventy-eight thousand (RUB 278,000), VAT free.

There are no other essential terms and conditions of transaction.

Beneficiaries of transaction:

The following Supervisory Board members will be beneficiaries of transaction: A.L. Kudrin, A.F. Golikov, Wang Yuan, Sean Glodek, M.V. Gordon, Yu.O. Denisov, B.I. Zlatkis, and A.M. Karachinsky.

65. Special Purpose Finance Agreement dated 24 February 2016 between NSMA and Moscow Exchange under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NSMA.

Subject matter of transaction:

Moscow Exchange shall transfer to NSMA certain funds to enable NSMA to carry out in 2016 the following conferences as its core business:

- International Derivatives Market Conference
- 12th International REPO Forum

Transaction price:

Transaction price will be two million roubles (RUB 2,000,000), VAT free.

Other essential terms and conditions of transaction:

Utilisation of funds for the purposes other than those established by the Agreement shall empower Moscow Exchange to reclaim such funds.

There are no beneficiaries of transaction.

66. Special Purpose Finance Agreement dated 4 April 2016 between NAUFOR and Moscow Exchange under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NAUFOR.

Subject matter of transaction:

Moscow Exchange shall transfer to NAUFOR certain funds to enable NAUFOR to carry out the following conferences as its core business:

- Asset Management 2016;
- Russian Securities Market 2016;
- Urals conference of NAUFOR “Russian Securities Market”.

Transaction price:

Transaction price will be five million roubles (RUB 5,000,000), VAT free.

Other essential terms and conditions of transaction:

Utilisation of funds for the purposes other than those established by the Agreement shall empower Moscow Exchange to reclaim such funds.

There are no beneficiaries of transaction.

67. Special Purpose Finance Agreement dated 21 March 2016 between NAUFOR and Moscow Exchange under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NAUFOR.

Subject matter of transaction:

Moscow Exchange shall transfer to NAUFOR certain funds to finance the development of draft regulations for further development and regulation of the securities market, as a core business of NAUFOR.

Transaction price:

Transaction price will be eight million roubles (RUB 8,000,000), VAT free. This amount shall be paid quarterly in equal instalments of two million roubles (RUB 2,000,000) each.

Other essential terms and conditions of transaction:

Utilisation of funds for the purposes other than those established by the Agreement shall empower Moscow Exchange to reclaim such funds.

Throughout 2015, NAUFOR shall refrain from entering into similar agreements with other securities market trading organisers and non-for-profit organisations.

The Agreement shall govern the relations between the parties that have arisen since 11 January 2016.

There are no beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 16 December 2016 (Minutes No. 11):**

68. Agreement on termination of Agreement No.510-14 dated 18 September 2014 for services on maintaining the share register between Moscow Exchange (MICEX SE successor) and Company “STATUS” under the following terms and conditions:

Parties to the transaction:

Moscow Exchange, as a MICEX SE successor, and Company “STATUS”.

Subject of transaction:

This Agreement on termination defines procedures to terminate Agreement No.510-14 dated 18 September 2014 for services on maintaining the share register and arrangements in passing and storing the documents and MICEX SE share register maintenance system data.

Transaction price:

This Agreement does not describe financial obligations of the parties.

There are no other essential terms and conditions of transaction.

There are not beneficiaries of transaction.

– **By the resolution of the Supervisory Board dated 28 December 2016 (Minutes No. 12):**

69. Non-exclusive license agreement between Moscow Exchange and NCC Clearing Bank in respect of the trademark registered under certificate No. 533030 under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Licensor) and NCC Clearing Bank (the Licensee).

Subject of the transaction:

The Licensor shall grant to the Licensee the right to use the graphic trademark registered by the Federal Service for Intellectual Property in the State Register of Trademarks and Service Marks on 28 January 2015, trademark certificate No. 533030 under application No. 2014710087 (with a priority dated 1 April 2014) (hereinafter, the Trademark) in the territory of the Russian Federation.

Transaction price:

The value of the non-exclusive license to the Moscow Exchange's trademark was estimated by an independent appraiser (LLC 'Everest Consulting') under Agreement dated 11 May 2016 No. 097/16 as equal to RUB 2,300,100, VAT inclusive, for the entire effective period of the agreement from 1 January 2016 to 1 April 2024 or RUB 69,700, VAT inclusive, per a calendar quarter.

Other essential terms and conditions of transaction:

The Licensor shall be entitled, not more than once a year, in accordance with the tariffs approved by the Licensor, to change the license fee. Such changes shall be made by entering into an additional agreement to the License Agreement.

The Agreement shall enter into force upon its registration in the manner prescribed by law with the Federal Service for Intellectual Property and shall be valid until 1 April 2024. The Parties agreed that the Agreement shall apply to their relations arisen since 1 January 2016.

There are no beneficiaries of transaction.

70. Non-exclusive license agreement between Moscow Exchange and NSD in respect of the trademark registered under certificate No. 533030 under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Licensor) and NSD (the Licensee).

Subject matter of transaction:

The Licensor shall grant to the Licensee the right to use the graphic trademark registered by the Federal Service for Intellectual Property in the State Register of Trademarks and Service Marks on 28 January 2015, trademark certificate No. 533030 under application No. 2014710087 (with a priority dated 1 April 2014) (hereinafter, the 'Trademark') in the territory of the Russian Federation.

Transaction price:

The value of the non-exclusive license to the Moscow Exchange's trademark was estimated by an independent appraiser (LLC 'Everest Consulting') under Agreement dated 11 May 2016 No. 097/16 as equal to RUB 402,600, VAT inclusive, for the entire effective period of the agreement from 1 January 2016 to 1 April 2024 or RUB 12,200, VAT inclusive, per a calendar quarter.

Other essential terms and conditions of transaction:

The Licensor shall be entitled, not more than once a year, in accordance with the tariffs approved by the Licensor, to change the license fee. Such changes shall be made by entering into an additional agreement to the License Agreement.

The Agreement shall enter into force upon its registration in the manner prescribed by law with the Federal Service for Intellectual Property and shall be valid until 1 April 2024. The Parties agreed that the Agreement shall apply to their relations arisen since 1 January 2016.

There are no beneficiaries of transaction.

71. Agreement of integrated technical services between Moscow Exchange and SB Sberbank (Kazakhstan) JSC under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Technical Centre) and SB Sberbank (Kazakhstan) JSC (the User).

Subject matter of transaction:

The Technical Centre undertakes for a fee to render a range of integrated technical services as outlined in the Integrated Technological Services Terms and Conditions effective as of the date of agreement and making an integral part thereof.

Transaction price:

The amount of remuneration (fee) due to the Technical Centre shall be calculated based on the Moscow Exchange's fees.

Other essential terms and conditions of transaction:

The agreement becomes effective on the date of its execution and shall cease to have the effect from the date the admission to trading is terminated for the trading client on all markets with respect to which regulated trading services are provided by the Organizer.

There are no beneficiaries of transaction.

72. Non-exclusive software license agreement No. ZSW/265 from 14 October 2016 between Moscow Exchange and SB Sberbank JSC under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Licensor) and SB Sberbank JSC (the Licensee).

Subject matter of transaction:

The Licensor undertakes to grant the Licensee the right to use the software for a fee.

Transaction price:

The size of remuneration due to the Licensor shall be calculated based on the Moscow Exchange's fees.

Other essential terms and conditions of transaction:

The agreement is executed for a period of one year with a provision for extension every next calendar year, provided that neither party notifies of termination of agreement in writing.

The Licensor shall have the exclusive right for the software.

There are no beneficiaries of transaction.

73. Agreement of health insurance between Moscow Exchange and AlfaStrakhovanie under the following terms and conditions:

Parties to the transaction:

AlfaStrakhovanie (the Insurer) and Moscow Exchange (the Policyholder).

Subject matter of transaction:

The Insure undertakes for a fee (insurance premium) agreed in the agreement of insurance to arrange and pay for medical and other services delivered to insured persons (executive management members of the Policyholder and their family members) upon occurrence of

insured events (urgent or scheduled), meaning that the insured person applied to a medical institution for medical treatment of other services at the territory of the Russian Federation.

Transaction price:

Transaction price is based on the part of size of insurance premium payable by the Policyholder per agreement of insurance (the sum the insurance premium, excluding the additional payments at the expense of executive management members of the Policyholder). Insurance premium charged for insured persons shall be RUB 1,645,114. The size of the premium may be adjusted upon changing the number of insured persons and/or changing the insurance plan.

Other essential terms and conditions of transaction:

The sum insured within which the Insurer pays for medical and other type of services under the contract (with respect to insured persons) is RUB 1,295,407,109.82.

Period of agreement of insurance: from 1 December 2016 until 30 November 2017.

Beneficiaries of transaction:

Bbeneficiaries of transaction are executive management members of the Policyholder (CEO A.K. Afanasiev and members of the Executive Board S. Poliakoff, E.E. Fetisov, D.V. Shcheglov, A.V. Kuznetsova, I.L. Marich and their family members).

74. Agreement of voluntary international health insurance between Moscow Exchange and Blagosostoyanie Insurance Company under the following terms and conditions:

Parties to the transaction:

Blagosostoyanie Insurance Company (the Insurer) and the Moscow Exchange (the Policyholder).

Subject matter of transaction:

The Insurer undertakes for a fee (insurance premium) agreed in the agreement of insurance to arrange and pay for medical and other services delivered to insured persons (executive management members of the Policyholder) in the event of serious illness or major surgery with the opportunity to receive treatment and/or undergo surgery in a medical and (or) other type of institution outside RF territory.

Transaction price:

Transaction price is based on the part of size of insurance premium payable by the Policyholder per insurance contract (the sum the insurance premium, excluding the additional payments at the expense of executive management members of the Policyholder). Insurance premium charged for insured persons shall be EUR 706.25. The size of the premium may be adjusted upon changing the number of insured persons and/or changing the insurance plan.

Other essential terms and conditions of transaction:

The sum insured is determined per each insured person based on the insurance plan. The sum insured shall not exceed EUR 2,000,000 per one year of the contract period, or EUR 4,000,000 for the entire period of insurance in the event of renewal for one more year or a longer period.

Payment under the agreement of insurance shall be executed in RF roubles using the exchange rate of the CBR effective on the day of payment.

Period of the Contract: from 1 December 2016 until 30 November 2017.

Beneficiaries of transaction:

Beneficiaries of transaction are executive management members of the Policyholder (CEO A.K. Afanasiev and members of the Executive Board S. Poliakoff, E.E. Fetisov, D.V. Shcheglov, A.V. Kuznetsova, I.L. Marich and their family members).

75. Agreement of voluntary international health insurance between Moscow Exchange and AlfaStrakhovanie under the following terms and conditions:

Parties to the transaction:

AlfaStrakhovanie (the Insurer) and the Moscow Exchange (the Policyholder).

Subject matter of transaction:

The Insurer undertakes for a fee (insurance premium) agreed in the agreement of insurance to arrange and pay for medical and other services delivered to insured persons (executive management members of the Policyholder) in the event of serious illness or major surgery with the opportunity to receive treatment and/or undergo surgery in a medical and (or) other type of institution in Israel, South Korea, European countries, and also make payments for such services directly to a medical and (or) other type of institution.

Transaction price:

Transaction price is based on the part of size of insurance premium payable by the Policyholder per insurance contract (the sum the insurance premium, excluding the additional payments at the expense of executive management members of the Policyholder). Insurance premium charged for insured persons shall be USD 178.97. The size of the premium may be adjusted upon changing the number of insured persons and/or changing the insurance plan.

Other essential terms and conditions of transaction:

The sum insured is determined per each insured person based on the insurance plan. The sum insured shall not exceed USD 350,000 (1,000,000 USD for transplantation) per one year of the contract period.

Payment under the contract shall be executed in RF roubles using the exchange rate of the CBR effective on the day of payment.

Period of Insurance Agreement: from 1 December 2016 until 30 November 2017.

Beneficiaries of transaction:

Beneficiaries of transaction are a member of the Executive Board Sergei Poliakoff and his family members.

76. Agreement of voluntary group life insurance, health and accident insurance between Moscow Exchange and MetLife Insurance Company under the following terms and conditions:

Parties to the transaction:

MetLife (the Insurer) and the Moscow Exchange (the Policyholder).

Subject matter of transaction:

The Insurer undertakes for a fee (insurance premium) agreed in the agreement to arrange and pay out the insurance money or part thereof upon insured event occurred with an insured person (executive management members of the Policyholder). Insured event means incurrence of bodily injuries, admission to hospital, disability as a result of an accident and/or illness, death of an insured person.

Transaction price:

Transaction price is based on the size of insurance premium payable under the insurance contract. Insurance premium charged for insured persons shall be RUB 33,773.63. The size of the premium may be adjusted upon changing the number of insured persons and/or changing the insurance plan.

Other essential terms and conditions of transaction:

The sum insured is determined per each insured person based on the insurance plan. The sum insured shall not exceed RUB 3,500,000 for death, but other than car crash death, RUB 7,000,000 for car crash death, RUB 1,000,000 for disability and injuries, and also should not exceed RUB 200,000 for admission to hospital.

Period of Insurance Agreement: from 1 December 2016 until 30 November 2017.

Beneficiaries of transaction:

Beneficiaries of transaction are executive management members of the Policyholder (CEO A.K. Afanasiev and members of the Executive Board S. Poliakoff, E.E. Fetisov, D.V. Shcheglov, A.V. Kuznetsova, I.L. Marich).

77. Contract No. 11072016 dated 11 July 2016 for delivery of information and consulting services between Moscow Exchange and Individual Entrepreneur Ryndyk Ekaterina Yurievna under the following terms and conditions:

Parties to the transaction: Moscow Exchange (Customer) and Individual Entrepreneur Ryndyk Ekaterina Yurievna (Service Provider).

Subject matter of transaction:

The Service Provider provides services to the Customer in the form of individual consultations on Public Performance.

Transaction price:

The total cost of Services provided amounts to RUB 90,000 (ninety thousand), not subject to VAT.

There are no other essential terms and conditions of transaction.

Beneficiaries of transaction:

Member of the Executive Board Evgeny Fetisov.

78. Contract No. 95/16 dated 8 September 2016 for delivery of information and consulting services between the Moscow Exchange and LLC GRAPE People under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and LLC GRAPE People (the Service Provider).

Subject matter of transaction:

The Service Provider provides services to the Customer related to the organisation of the strategic session “Strategic Goals Implementation: Barriers and Solutions”.

Transaction price:

The total cost of training provided to 35 people amounts to two hundred and sixty thousand roubles (RUB 260,000), not subject to VAT. Cost per one training participant is seven thousand eight hundred and seventy-eight roubles and seventy-eight kopecks (RUB 7,878.78).

There are no other essential terms and conditions of transaction.

Beneficiaries of transaction: Members of the Executive Board Igor Marich and Anna Kuznetsova

79. Invoice No. SIN012211 dated 24 May 2016 from Harvard Business School for the “Advanced Management Program” training under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (Customer) and Harvard Business School (Service Provider).

Subject matter of transaction:

The Service Provider provides training services to one (1) student – representative of the Customer – under the “Advanced Management Program” course (E. Fetisov, Member of the Executive Board, Chief Financial Officer (CFO)).

Transaction price:

The total cost of Services provided amounts to seventy-eight thousand (RUB 78,000), not subject to VAT.

Other essential terms and conditions of transaction:

Payment shall be made in Russian Roubles at the rate of the Bank of Russia effective on the date of payment.

Beneficiaries of transaction:

Member of the Executive Board Evgeny Fetisov.

80. Contract No. 27/09/16 dated 26.09.2016 for delivery of information and consulting services between the Moscow Exchange and Individual Entrepreneur Zvereva Nina Vitalievna under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and Individual Entrepreneur Zvereva Nina Vitalievna (the Service Provider).

Subject of the transaction: The Service Provider provides services related to the organisation and delivery of the “Public Performance and Media Relations” training course.

Transaction price:

The total cost of Services provided amounts to two hundred and twenty-two thousand roubles (RUB 222,000), not subject to VAT.

There are no other essential terms and conditions of transaction.

Beneficiaries of transaction:

Member of the Executive Board Dmitry Shcheglov.

81. Contract No. 27.10.16-1 dated 27 October 2016 for delivery of information and consulting services between the Moscow Exchange and LLC Synergy Project under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Customer) and LLC Synergy Project (the Service Provider).

Subject of the transaction:

The Service Provider organises and delivers educational services in the form of sessions on Communication, Influence, and Strategic Vision.

Transaction price: The total cost of Services provided amounts to one hundred and nineteen thousand (RUB 119,000), not subject to VAT.

There are no other essential terms and conditions of transaction.

Beneficiaries of transaction:

Member of the Executive Board Dmitry Shcheglov.

82. Contract No. ME3 dated 11.11.2016 for the provision of educational services between Moscow Exchange and Moscow School of Management Skolkovo under the following terms and conditions:

Parties to the transactions:

Moscow Exchange (the Customer) and Moscow School of Management Skolkovo (the Service Provider).

Subject matter of transaction:

The Service Provider provides services related to the organisation and delivery of advanced training programme “Position of Power and Stakeholder Map Management during Internal Negotiations”.

Transaction price:

The total cost of training provided to 12 people amounts to one million nine hundred and eighty-four thousand eight hundred roubles (RUB 1,984,800), not subject to VAT. Cost per one training participant is one hundred and sixty five thousand four hundred (RUB 165,400)

Other essential terms and conditions of transaction: 100% advance payment no later than five banking days before the start of the programme.

Beneficiaries of transaction:

Members of the Executive Board Dmitry Shcheglov and Igor Marich.

83. Contract No. 252-YO/IOJI dated 12 December 2016 between Moscow Exchange and the Institute for the Development of Financial Markets for the delivery of Financial Market Specialist Basic Qualification Exam and Qualification Exam (Series 2.0) under the following terms and conditions under the following terms and conditions:

Parties under the contract: Moscow Exchange (Customer) and Autonomous Non-Commercial Advanced Professional Training Organisation Institute for the Development of Financial Markets (the Service Provider).

Subject of the transaction:

Provision of services related to the organisation and delivery of the following exams for two (2) Customers' representatives:

- Basic qualification exam for financial market specialists
- Qualification exam (Series 2.0) for financial market specialists.

Transaction price:

The total cost of Services provided amounts to RUB 12,000 (twelve thousand). VAT is not applied in accordance with Article 346.11 of the Tax Code of the Russian Federation and Notice of Authorisation to Use the Simplified Taxation System No. 9521 dated 18.12.08.

Other material conditions:

Payments shall be effected in Russian Roubles.

Beneficiaries: Duncan Paterson and Rainer Riess, Members of the Supervisory Board.

84. Agreement on Sponsor Contribution between Moscow Exchange and the International Association of Exchanges of CIS Countries (IAE CIS) under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Sponsor) and IAE CIS.

Subject matter of transaction:

Providing by the Moscow Exchange of sponsor contribution to the IAE CIS in the form of cash transfer to organize the following events on 24-25 November 2016:

- General Meeting of IAE CIS participants (24 November 2016, Moldova Republic, city of Kishinev, 32 Pushkin street, Bristol Central Park Hotel);
- Round table "Contemporary trends of integration processes of CIS exchange markets" with participation of IAE CIS members' representatives (25 November 2016, Moldova Republic, city of Kishinev, 32 Pushkin street, Bristol Central Park Hotel) on the terms and conditions of Sponsor's advertising distribution to promote its products and services.

Transaction price:

The price of the transaction shall be determined based on the cost of services provided under the agreement as RUB 908,000 including VAT.

Other essential terms and conditions of transaction:

The Agreement shall enter into force upon its signing and shall be valid until the Parties fulfill their obligations stipulated in the Agreement.

Contract terms are applicable to the Parties relations aroused before it was signed by the Parties, from 24 November 2016.

There are no beneficiaries of transaction.

– **By the resolution of AGM dated 27 April 2016 (Minutes No. 54):**

85. Transactions on depositing temporarily available funds, which may be made by the Moscow Exchange with Sberbank of Russia in the future in the ordinary course of business under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and Sberbank of Russia.

Transaction price:

The ceiling amount (price) of each transaction on depositing temporarily available funds with Sberbank of Russia is five billion roubles (RUB 5,000,000,000); including the deposit amount and interest estimated on the basis of interest rate set by Sberbank of Russia; the maximum amount (price) of all transactions to be made in the term preceding the next AGM on the depositing temporarily available funds is sixty billion roubles (RUB 60,000,000,000); total spare cash on several deposits simultaneously should not exceed five billion roubles (RUB 5,000,000,000). In the event of placing cash in foreign currency, the amount of the transaction is set at the exchange rate of the Bank of Russia on the date of making the depositary transaction.

Other essential terms and conditions of transactions:

Before the next Moscow Exchange's AGM the said transactions may be made, amended and terminated in accordance with the procedure set by the parties to the transaction.

There are no beneficiaries of transactions.

86. Transactions on depositing temporarily available funds, which may be made by the Moscow Exchange with NCC Clearing Bank in the future in the ordinary course of business under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NCC Clearing Bank.

Transaction price:

The ceiling amount (price) of each transaction depositing temporarily available funds with NCC Clearing Bank will be in the amount of seven billion roubles (RUB 7,000,000,000), including the date of the deposit and interest estimated based on the interest rate set by NCC Clearing Bank; the maximum amount (price) of all transactions to be made in the term preceding the next Annual General Meeting of Shareholders on the placement of temporarily spare cash on deposits is RUB eighty-four billion roubles (84,000,000,000); the total amount of cash placed on several deposits at the same time should not exceed seven billion roubles (RUB 7,000,000,000); in the event of cash being placed in foreign currency the transaction amount is set at the exchange rate of the Bank of Russia on the date of the depositary transaction.

Other essential terms and conditions of transactions:

Before the next Moscow Exchange's AGM the said transactions may be made, amended and terminated in accordance with the procedure set by the parties to the transaction.

There are no beneficiaries of transactions.

87. Conversion transactions (buying and selling one currency for another), which may be made by the Moscow Exchange with NCC Clearing Bank in the future in the course of ordinary business under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NCC Clearing Bank.

Transaction price:

The ceiling amount (price) of each conversion transaction (buying and selling one currency for another) will be the rouble equivalent of one hundred million US dollars (USD 100,000,000) at the exchange rate of NCC Clearing Bank on the date of the transaction; with the maximum amount (price) of total conversion transactions to be made in the term preceding the next Annual General Meeting of Shareholders not exceeding the rouble equivalent of one billion and two hundred million US dollars (USD 1,200,000,000).

Other essential terms and conditions of transactions:

Before the next Moscow Exchange's AGM the said transactions may be made, amended and terminated in accordance with the procedure set by the parties to the transaction.

There are no beneficiaries of transactions.

88. Agreement of liability insurance in respect of members of the boards of directors (supervisory boards) and officers of Moscow Exchange and its subsidiaries between Moscow Exchange and Ingosstrakh Insurance Company under the following terms and conditions:

Parties to the transaction:

Moscow Exchange (the Policyholder) and Ingosstrakh Insurance Company (the Insurer).

Subject matter of transaction:

Insurance of liability of the insured persons related to the indemnity for damage caused as a result of an insured event A, B or C. In case of any of the insured events, the Insurer shall pay the insurance indemnity to the relevant insured and/or any other person entitled to such indemnity (the party who suffered the damage).

Insured events:

A: Liability of the insured person to indemnify for the losses incurred by other persons, which arises from a claim filed against the insured person in relation to such losses.

B: Expenses made by the Policyholder or a subsidiary of the Policyholder in relation to indemnification to the insured person and/or any other person for the benefit of the insured person in relation to a claim filed against the insured person and/or liability of any insured person for losses incurred by other persons.

C: Liability of the Policyholder or a subsidiary of the Policyholder to indemnify for the losses incurred by other persons in relation to an incorrect action, which arises from a securities claim brought against the insured person in relation to such losses.

Transaction price:

The price of services procured shall be defined by the sum of the insurance premium paid in accordance with the Insurance Contract. The insurance premium is USD 115,000.

Other essential conditions of transaction:

Insurance period: from 01 July 2016 through 30 June 2017.

Insurance Contract term: from the date of signing until the date of fulfilment of the obligations by the parties.

Insured sum: USD 50,000,000. Total additional insured sum for independent directors: USD 5,000,000.

Unconditional franchise deduction depending on the insured event type:

A – not applicable,

B, C – USD 150,000 (USA or Canada),

B, C – USD 100,000 (worldwide).

Insured persons: the Policyholder, the subsidiaries of the Policyholder, members of the Boards of Directors (Supervisory Boards) and officers of the Policyholder and the subsidiaries of the Policyholder.

Beneficiaries of transaction:

The Policyholder, the subsidiaries of the Policyholder, members of the Boards of Directors (Supervisory Boards) and officers of the Policyholder and the subsidiaries of the Policyholder, as well as any persons who may suffer damage.

89. Agreement for participation of the Moscow Exchange in the Guarantee Fund being formed by NCC Clearing Bank under the following terms and conditions:

Parties to the transaction:

Moscow Exchange and NCC Clearing Bank (the Clearing Centre).

Subject matter of the transaction:

The Agreement sets forth:

- the procedure and terms for payment by the Moscow Exchange of a contribution to the Guarantee Fund in case of non-performance or improper performance by an Unfair Clearing Participant of its obligations admitted for clearing;

- the procedure and terms for refunding the above contribution to the Moscow Exchange.

Transaction price:

The amount of contribution to be made by the Moscow Exchange to the Guarantee Fund of one or more exchange markets cannot cumulatively exceed five billion roubles (5,000,000,000). The amount of contribution shall be determined on a case-by-case basis by the Clearing Centre as the difference between the outstanding amount due from an Unfair Clearing Participant and the aggregate amount determined in accordance with the procedure stated below.

Other essential terms and conditions of transaction:

The Clearing Centre may request the Moscow Exchange to make a contribution to the Guarantee Fund, if the outstanding amount due from an Unfair Clearing Participant exceeds the aggregate of:

- the individual clearing collateral provided by such Unfair Clearing Participant for all exchange markets and enforced in accordance with the cross-default provisions contained in the clearing rules of Bank National Clearing Centre (Joint-stock company) (hereinafter - the Clearing Rules),

- the contribution made by an Unfair Clearing Participant to the Guarantee Fund of the exchange market where such Unfair Clearing Participant has first defaulted on its obligations and the contributions made by such Unfair Clearing Participant to the Guarantee Funds of other exchange markets and enforced in accordance with the cross-default provisions contained in the Clearing Rules,

- own funds of the Clearing Centre allocated by the Clearing Centre for the exchange market where such Unfair Clearing Participant has first defaulted on its obligations (the allocated capital of the Clearing Centre), and

- contributions made by Fair Clearing Participants to the Guarantee Fund of the exchange market where such Unfair Clearing Participant has first defaulted on its obligations.

The term of the Agreement: one year from the date of the Agreement with automatic prolongation for the next year (any number of times), to the extent that any party of the Agreement will not declare its termination at least 30 days before the intended date of termination of the Agreement. This condition does not exclude the possibility of unilateral withdrawal from the Agreement at the request of one of the parties subject to notice to the other party not less than 30 days before the intended date of termination of the Agreement.

There are no beneficiaries of the transaction.

Chairman of the Executive Board

Moscow Exchange

A.K. Afanasiev