

**To agenda item 6
for the Annual General Meeting of Shareholders
of the Moscow Exchange
27 April 2017**

Approval of Moscow Exchange's auditing firm

In 2016, in accordance with the procedure of planned rotation of external auditors, the Tender Committee for selecting the Moscow Exchange's auditor proposed Deloitte&Touche CIS to be approved as an independent auditor of the Moscow Exchange for the period 2017-2019. The selection was made out of major international audit firms – PwC (Moscow), KPMG (Moscow) and Deloitte&Touche CIS. Ernst&Young Vneshaudit, LLC did not participate in the tender because it was the Moscow Exchange Group auditor for recent 6 years.

Considering the above resolution of the Tender committee, the Moscow Exchange's Audit Committee at its 13 December 2016 meeting recommended the Supervisory Board to propose the AGM to approve Deloitte&Touche CIS as an independent auditing firm to audit financial and business operations of the Moscow Exchange in 2017.

The Supervisory Board proposed the AGM to approve Deloitte&Touche CIS as an independent auditing firm in 2017.

The draft resolution recommended by the Supervisory Boards is attached.

Draft resolution:

To approve Deloitte&Touche CIS as the auditing firm to audit the Moscow Exchange's financial and business operations in 2017.