

**PUBLIC JOINT-STOCK COMPANY
“MOSCOW EXCHANGE MICEX-RTS”
(MOSCOW EXCHANGE)**

**EXTRACT from MINUTES No. 15
of the meeting of the Supervisory Board**

Full company name: Public Joint-Stock Company “Moscow Exchange MICEX-RTS”

Location: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Date of the meeting: 02 March 2017.

Venue: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Form of the meeting: joint presence of the members of the Supervisory Board of the Moscow Exchange for voting on the agenda items and taking decisions on the items put to vote.

Time: 11.00 – 16.00 MSK.

Date of the minutes: 02 March 2017.

3.3.4. On recommendations to the Moscow Exchange Annual General Meeting of Shareholders regarding the reduction of the share capital through cancellation of treasury shares.

Resolved:

1. Submit the following item for consideration by the Moscow Exchange Annual General Meeting of Shareholders in 2017: “On the reduction of the Moscow Exchange authorised share capital through cancellation of treasury shares”.

2. Recommend the following draft resolution to the Moscow Exchange Annual General Meeting of Shareholders:

“1. Reduce the authorised share capital of Moscow Exchange by way of cancelling repurchased ordinary registered uncertified shares in Moscow Exchange on the following terms:

Category (type) and form of shares: registered ordinary uncertified shares

Share issue state registration number: 1-05-08443-H

Number of shares to be cancelled: 2,235,035.

Par value of one share: RUB 1.

Par value of all shares to be cancelled: RUB 2,235,035.

Authorised share capital before the cancellation of shares: RUB 2,278,636,493.

Authorised share capital after the cancellation of shares: RUB 2,276,401,458.

Number of shares before the authorised share capital reduction: 2,278,636,493.

Number of shares after the authorised share capital reduction: 2,276,401,458.

2. Make (approve) amendments to the Charter of the Moscow Exchange related to the reduction of the authorised share capital by the way of cancellation of treasury shares, stating the first paragraph of item 6.1 of Article 6. Authorized capital as follows:

“6.1. The amount of the Company’s Authorized Capital shall be 2,276,401,458 (two billion two hundred and seventy six million four hundred and one thousand four hundred and fifty-eight) rubles and is divided into 2,276,401,458 (two billion two hundred and seventy six million four hundred and one thousand four hundred and fifty-eight) ordinary registered shares with a par value of 1 (one) ruble per share (outstanding shares)”.

2.1. To determine, that these amendments shall enter into force from the date of their state registration.

The extract is true:

Director of the Corporate Governance Department
of the Moscow Exchange

[signed]

Kamenskiy A.M.