

## Independence declaration

Hereby I confirm following true information about myself:

	YES/NO
<b>1. There are reasons to consider myself associated with the Moscow Exchange:</b>	
1) I'm or was during the last three years a member of the executive bodies or employee of the Moscow Exchange, any entity controlled by the Moscow Exchange;	NO
2) I'm a member of the board of directors of a legal entity that controls the Moscow Exchange or is controlled thereby or of such legal entity's management company;	NO
3) During any of the last three years I received remuneration and/or other material benefits from the Moscow Exchange and/or entities controlled thereby in excess of 50% of the annual fixed fee due to a board member of the Moscow Exchange;	NO
4) I'm an owner or beneficiary of any shares issued by the Moscow Exchange which account for more than one percent of the share capital or the total number of the voting shares of the Moscow Exchange or whose market value exceeds 20 times the annual fixed fee due to a board member of the Moscow Exchange;	NO
5) I'm employee and/or member of executive bodies of a legal entity in the event that the amount of their remuneration is set (considered) by the remuneration committee of such legal entity's board of directors or by its board of directors and that any employee and/or member of the executive bodies of the Moscow Exchange is a member of such remuneration committee (or board of directors) of such entity;	NO
6) I provide advisory services to the Moscow Exchange, any of its controlling shareholders or any legal entities controlled by the Moscow Exchange or are members of management bodies of any entities providing such services to the Moscow Exchange or any of the above entities or are employees of such entities directly involved in the provision of such services;	NO
7) During the last three years I provided the Moscow Exchange or any legal entities controlled by the Moscow Exchange with appraisal, tax advisory, auditing, or accounting services or, during the last three years, was a member of management bodies of any entities providing any such services to above-mentioned legal entities, or of the Moscow Exchange's rating agency or was an employee of such entities or rating agency directly involved in the provision of such services to the Moscow Exchange.	NO
<b>2. There are reasons to consider myself associated with the Moscow Exchange's substantial shareholder<sup>1</sup>:</b>	
1) I'm an employee and/or a member of the executive bodies of any of the Moscow Exchange's substantial shareholders or a legal entity within the substantial shareholder's group of entities;	NO
2) During any of the last three years I received remuneration and/or other material benefits from a substantial shareholder of the Moscow Exchange (or a legal entity forming part of a group of entities which includes a substantial shareholder of the Moscow Exchange) in excess of 50% of the annual fixed fee due to a board member of the Moscow Exchange.	NO
3) I'm a member of the boards of directors of more than two legal entities controlled by a substantial shareholder of the Moscow Exchange or a person controlling such substantial shareholder.	NO
<b>3. There are reasons to consider myself associated with the Moscow Exchange's material trading partner<sup>2</sup> or competitor:</b>	
1) I'm an employee and/or a member of a management body of such major trading partner or competitor of the Moscow Exchange or any legal entities controlling or controlled by a major trading partner or competitor of the Moscow Exchange;	NO
2) I hold shares (interests) or are beneficiaries in relation to shares (interests) in a major trading partner or competitor of the Moscow Exchange which comprise more than five percent of its share capital or the total number of its voting shares (interests).	NO
<b>3. There are reasons to consider myself associated with the government (the Russian Federation or its subject) or a municipality:</b>	
1) I'm or was during the year preceding my election to the Supervisory board of the Moscow Exchange, a governmental or municipal employee, an official of any government authority or an employee of the Bank of Russia;	NO
2) I'm obliged to vote on one or more matters falling within the jurisdiction of the Moscow Exchange's Supervisory board in accordance with instructions of the Russian Federation, its subject or a municipality.	NO
If one of your answers to the questions above was Yes, please provide here additional information regarding this point:	

MARIA GORDON

Full Name and Surname



Signature

<sup>1</sup> A substantial shareholder means any person who is entitled, whether directly or indirectly, acting through entities controlled thereby, on his own or together with other persons associated therewith by virtue of a property trust management agreement and/or a simple partnership agreement and/or a commission agreement and/or a shareholder agreement and/or another agreement the subject matter of which is the exercise of rights evidenced by shares (interests) in the issuer to cast five or more percent of votes attaching to the Moscow Exchange's voting shares in its share capital.

<sup>2</sup> A material trading partner of the Moscow Exchange means any person being a party to a contract(s) with the Moscow Exchange under which the amount of obligations amounts to two or more percent of the book value of its assets or two or more percent of the Moscow Exchange's proceeds (receipts) (with the account of the group of entities controlled by the Moscow Exchange) or such material trading partner (or its group of entities).