

List of securities, market making obligations and incentives

Security ID	Quoting obligation			Optional		Incentives		
	Spread, %	Minimum Acceptable Value	Period of quote maintenance, minutes	Sufficient volume traded *	Average Spread, %	Minimum Order Size	Min maker trade value, RUB	Liquidity Coeff. R
OFZ 24020	0.6%	3 000	345	75 000	0.3%	300	0	1
OFZ 25083	0.6%	3 000	345	75 000	0.3%	300	0	1
OFZ 26205	0.45%	3 000	345	75 000	0.3%	300	0	1
OFZ 26207	1.2%	3 000	345	75 000	0.9%	300	0	1
OFZ 26209	0.9%	3 000	345	75 000	0.6%	300	0	1
OFZ 26211	0.9%	3 000	345	75 000	0.6%	300	0	1
OFZ 26212	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 26215	1.2%	3 000	345	75 000	0.6%	300	0	1
OFZ 26217	0.6%	3 000	345	75 000	0.3%	300	0	1
OFZ 26218	1.8%	3 000	345	75 000	1.2%	300	0	1
OFZ 26219	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 26220	0.9%	3 000	345	75 000	0.6%	300	0	1
OFZ 26221	2.1%	3 000	345	75 000	1.2%	300	0	1
OFZ 26222	1.2%	3 000	345	75 000	0.9%	300	0	1
OFZ 26223	0.9%	3 000	345	75 000	0.6%	300	0	1
OFZ 26224	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 26225	2.1%	3 000	345	75 000	1.5%	300	0	1
OFZ 26226	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 26227	1.2%	3 000	345	75 000	0.6%	300	0	1
OFZ 26228	1.8%	3 000	345	75 000	1.2%	300	0	1
OFZ 26229	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 26230	2.7%	3 000	345	75 000	1.8%	300	0	1
OFZ 26232	1.5%	3 000	345	75 000	0.9%	300	0	1
OFZ 29006	0.8%	3 000	345	75 000	0.4%	300	0	1
OFZ 29009	1.8%	3 000	345	75 000	0.8%	300	0	1
OFZ 29010	1.6%	3 000	345	75 000	1.0%	300	0	1
OFZ 29012	0.7%	3 000	345	75 000	0.4%	300	0	1
OFZ 52001	1.0%	3 000	345	75 000	0.5%	300	0	1
OFZ 52002	2.0%	3 000	345	75 000	1.2%	300	0	1

* The total volume traded by Market Maker on Market Maker orders within a single trading day (the trading session), upon reaching which a Market Maker is discharged from further quoting obligations

Additional terms of market makers incentives

Market maker Fee = $MIN (\text{Maker Volume Traded} * (\text{Exchange Fee Rate} + \text{Premium Rate}) * R_i + \text{Flat Fee} ; 10\,000 \text{ RUB})$

where **Premium Rate** = 0.00004 and Flat Fee = 250 RUB if average spread condition fulfilled, otherwise flat fee = 0 RUB

Maker Volume Traded determined by market makers trades on order not less than Minimum Order Size.