

List of securities, market making obligations and incentives

Security ID	Quoting obligation			Optional		Incentives		
	Spread, %	Minimum Acceptable Value	Period of quote maintenance, minutes	Sufficient volume traded *	Average Spread, %	Minimum Order Size	Min maker trade value, RUB	Liquidity Coeff. R
OFZ 24020	0.4%	3 000	345	150 000	0.2%	300	0	1
OFZ 24021	0.4%	3 000	345	150 000	0.2%	300	0	1
OFZ 25083	0.3%	3 000	345	150 000	0.2%	300	0	1
OFZ 25084	0.5%	3 000	345	150 000	0.35%	300	0	1
OFZ 26205	0.2%	3 000	345	150 000	0.12%	300	0	1
OFZ 26207	0.8%	3 000	345	150 000	0.6%	300	0	1
OFZ 26209	0.4%	3 000	345	150 000	0.25%	300	0	1
OFZ 26211	0.5%	3 000	345	150 000	0.3%	300	0	1
OFZ 26212	0.9%	3 000	345	150 000	0.7%	300	0	1
OFZ 26215	0.6%	3 000	345	150 000	0.4%	300	0	1
OFZ 26217	0.25%	3 000	345	150 000	0.15%	300	0	1
OFZ 26218	0.9%	3 000	345	150 000	0.6%	300	0	1
OFZ 26219	0.8%	3 000	345	150 000	0.6%	300	0	1
OFZ 26220	0.5%	3 000	345	150 000	0.3%	300	0	1
OFZ 26221	1.0%	3 000	345	150 000	0.65%	300	0	1
OFZ 26222	0.6%	3 000	345	150 000	0.45%	300	0	1
OFZ 26223	0.5%	3 000	345	150 000	0.4%	300	0	1
OFZ 26224	0.8%	3 000	345	150 000	0.5%	300	0	1
OFZ 26225	1.0%	3 000	345	150 000	0.7%	300	0	1
OFZ 26226	0.8%	3 000	345	150 000	0.6%	300	0	1
OFZ 26227	0.55%	3 000	345	150 000	0.4%	300	0	1
OFZ 26228	0.8%	3 000	345	150 000	0.55%	300	0	1
OFZ 26229	0.7%	3 000	345	150 000	0.5%	300	0	1
OFZ 26230	1.2%	3 000	345	150 000	0.8%	300	0	1
OFZ 26232	0.9%	3 000	345	150 000	0.7%	300	0	1
OFZ 29006	0.4%	3 000	345	150 000	0.2%	300	0	1
OFZ 29009	0.8%	3 000	345	150 000	0.4%	300	0	1
OFZ 29010	0.8%	3 000	345	150 000	0.4%	300	0	1
OFZ 29012	0.4%	3 000	345	150 000	0.2%	300	0	1
OFZ 52001	0.6%	3 000	345	150 000	0.35%	300	0	1
OFZ 52002	1.1%	3 000	345	150 000	0.7%	300	0	1

* The total volume traded by Market Maker on Market Maker orders within a single trading day (the trading session), upon reaching which a Market Maker is discharged from further quoting obligations

Additional terms of market makers incentives

Market maker Fee = $MIN (\text{Maker Volume Traded} * (\text{Exchange Fee Rate} + \text{Premium Rate}) * R_i + \text{Flat Fee} ; 20\,000 \text{ RUB})$

where **Premium Rate** = 0.00004 and Flat Fee = 250 RUB if average spread condition fulfilled, otherwise flat fee = 0 RUB

Maker Volume Traded determined by market makers trades on order not less than Minimum Order Size.