

The list of securities, market-making obligations, and incentives

Security ID	Quoting Obligation			Optional		Incentives		
	Max Spread, %	Minimum Acceptable Volume, lots	Period of Quote Maintenance, minutes	Average Spread, %	Sufficient Volume Traded*, lots	Minimum Order Size, lots	Min Maker Trade Value, RUB	Liquidity Coefficient, Ri
OFZ 24021	0,35	3 000	345	0,15	150 000	300	0	1
OFZ 25084	0,40	3 000	345	0,20	150 000	300	0	1
OFZ 26207	0,70	3 000	345	0,40	150 000	300	0	1
OFZ 26211	0,35	3 000	345	0,15	150 000	300	0	1
OFZ 26212	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26215	0,50	3 000	345	0,25	150 000	300	0	1
OFZ 26218	0,90	3 000	345	0,40	150 000	300	0	1
OFZ 26219	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26220	0,30	3 000	345	0,15	150 000	300	0	1
OFZ 26221	1,00	3 000	345	0,50	150 000	300	0	1
OFZ 26222	0,50	3 000	345	0,25	150 000	300	0	1
OFZ 26223	0,50	3 000	345	0,25	150 000	300	0	1
OFZ 26224	0,75	3 000	345	0,40	150 000	300	0	1
OFZ 26225	1,00	3 000	345	0,50	150 000	300	0	1
OFZ 26226	0,70	3 000	345	0,40	150 000	300	0	1
OFZ 26227	0,50	3 000	345	0,25	150 000	300	0	1
OFZ 26228	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26229	0,60	3 000	345	0,35	150 000	300	0	1
OFZ 26230	1,00	3 000	345	0,50	150 000	300	0	1
OFZ 26232	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26233	1,00	3 000	345	0,50	150 000	300	0	1
OFZ 26234	0,65	3 000	345	0,35	150 000	300	0	1
OFZ 26235	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26236	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26237	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 26238	1,00	3 000	345	0,50	150 000	300	0	1
OFZ 26239	0,90	3 000	345	0,40	150 000	300	0	1
OFZ 26240	1,00	3 000	345	0,45	150 000	300	0	1
OFZ 29006	0,40	3 000	345	0,15	150 000	300	0	1
OFZ 29007	0,40	3 000	345	0,25	150 000	300	0	1
OFZ 29008	0,70	3 000	345	0,30	150 000	300	0	1
OFZ 29009	0,70	3 000	345	0,30	150 000	300	0	1
OFZ 29010	0,70	3 000	345	0,30	150 000	300	0	1
OFZ 29012	0,30	3 000	345	0,15	150 000	300	0	1
OFZ 29013	0,40	3 000	345	0,20	150 000	300	0	1
OFZ 29014	0,40	3 000	345	0,15	150 000	300	0	1
OFZ 29015	0,40	3 000	345	0,20	150 000	300	0	1
OFZ 29016	0,40	3 000	345	0,15	150 000	300	0	1
OFZ 29017	0,40	3 000	345	0,20	150 000	300	0	1
OFZ 29018	0,50	3 000	345	0,20	150 000	300	0	1
OFZ 29019	0,50	3 000	345	0,20	150 000	300	0	1
OFZ 29020	0,50	3 000	345	0,20	150 000	300	0	1
OFZ 52001	0,50	3 000	345	0,30	150 000	300	0	1
OFZ 52002	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 52003	0,80	3 000	345	0,40	150 000	300	0	1
OFZ 52004	1,20	3 000	345	0,50	150 000	300	0	1

Additional terms of market maker incentives

Market maker Fee = MIN (Maker Volume Traded * (Exchange Fee Rate + **Premium Rate**) * R_i + Flat Fee; 20 000 RUB),

where Premium Rate = 0.00004,

and Flat Fee = 250 RUB, if average spread condition fulfilled, otherwise flat fee = 0 RUB

or

Market maker Fee = MIN (Maker Volume Traded * (Exchange Fee Rate + **Premium Rate + C**) * R_i ; 100 000 RUB),

where Premium Rate = 0.00004,

C=0.00006, if average spread condition fulfilled, otherwise C = 0.

Market-makers are free to choose market maker fee formula.

Maker Volume Traded determined by market makers trades on order not less than Minimum Order Size.

* The total volume traded by Market Maker on Market Maker orders within a single trading day (the trading session), upon reaching which a Market Maker is discharged from further quoting obligations.