**APPROVED**

by the resolution of the Supervisory Board

of the Moscow Exchange

on November 26, 2018 (Minutes No. 11)

**Marketing period applied to the Moscow Exchange’s fees**

**for swap contracts and deliverable futures**

1. This document constitutes the variable fee component rates for swap contracts and deliverable futures executed on the Moscow Exchange’s FX Market with effect during the marketing period set herein.
2. For the marketing period duration the following variable component rates of trading fees charged for swap contracts with the standard second leg settlement period (standard swap contract) are set depending on the settlement term of standard swap contract’s second leg:

|  |  |
| --- | --- |
| **Fee package** | **Variable (volume-based) fee component (charged of volume of each fixed swap contract’s first leg in quoted currency (%))** |
| For swap contracts with settlement of the second leg delayed from the settlement date in transaction that is the first leg of the respective swap contract as follows: |
| **7D – 12M** |
| SWP\_0 | 0.0002875% |
| SWP\_300 | 0.0001725% |
| SWP\_600 | 0.0001150% |
| SWP\_1000 | 0.0000920% |
| SWP\_1500 | 0.0000805% |
| SWP\_3500 | 0.0000575% |

1. For the marketing period duration the following variable component rates of trading fees charged for deliverable futures and swap contracts with the fixed second leg settlement period (fixed swap contract) are set depending on the settlement term of deliverable futures/fixed swap contract’s second leg:

|  |  |
| --- | --- |
| **Fee package** | **Variable (volume-based) fee component**  **(charged of volume of each deliverable futures / fixed swap contract’s first leg in quoted currency (%))** |
| Settlement of deliverable futures and fixed swap contract’s second leg: |
| **7D - ≥365D** |
| SWP\_0 | 0,0002875% |
| SWP\_300 | 0,0001725% |
| SWP\_600 | 0,0001150% |
| SWP\_1000 | 0,0000920% |
| SWP\_1500 | 0,0000805% |
| SWP\_3500 |  |

1. During the marketing period, the Tariffs will be applied in accordance with respective fee rates set in this document.
2. After 12 months of the marketing period expire (from 4 December 2017, the effective date of the marketing period applied to fees charged on swap and futures contracts approved by the Supervisory Board of Moscow Exchange on 27 October 2017 (Minutes No. 8)), this document will cease to be in effect and variable component of trading fees and for swap contracts and futures contracts will be charged at the rates set in the Tariffs effective at the time of charging.
3. If the effective rates of trading fees per swap trades specified in the Tariffs change, the rates set herein may be revised in accordance with established procedure.