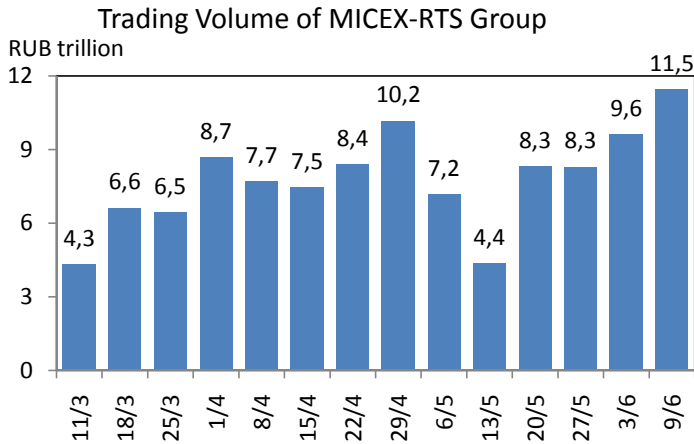
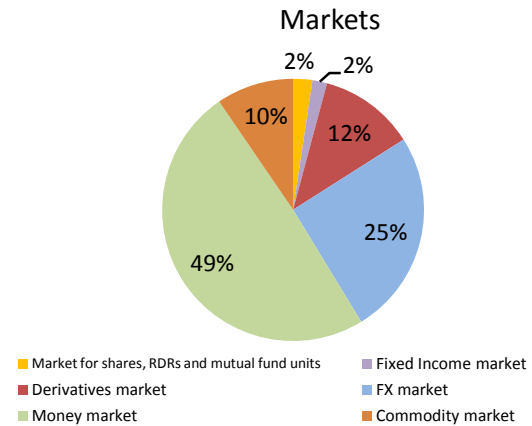


# MICEX-RTS Group Weekly Market Report - June 04 - 09, 2012

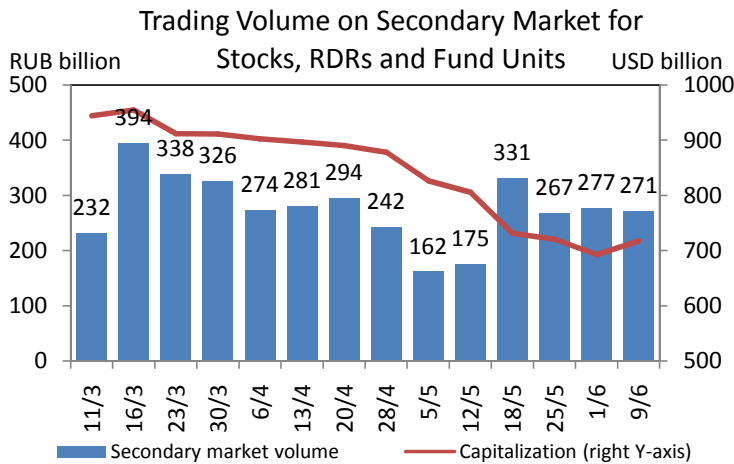


Last weeks' Trading Volume Breakdown by Markets

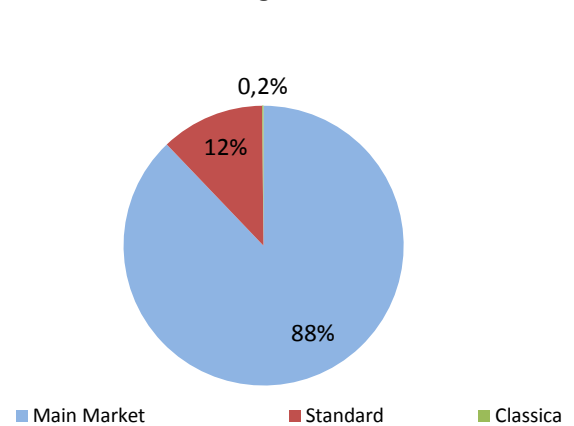


The total trading volume in MICEX-RTS for the week of June 04 - 09, 2012 equaled RUB 11.5 trillion. Average daily trading volume amounted to RUB1,908 billion, down 8% from the previous week. Trading in securities, RDRs and mutual funds units made up 2% (RUB271 billion) of the total trading volume, the fixed income market share was 2% (RUB 205 billion), the derivatives market - 12% (RUB1,355 billion), the FX and money market – 74% (RUB8,528 billion) and the commodities market – 9.5% (RUB1,092 billion).

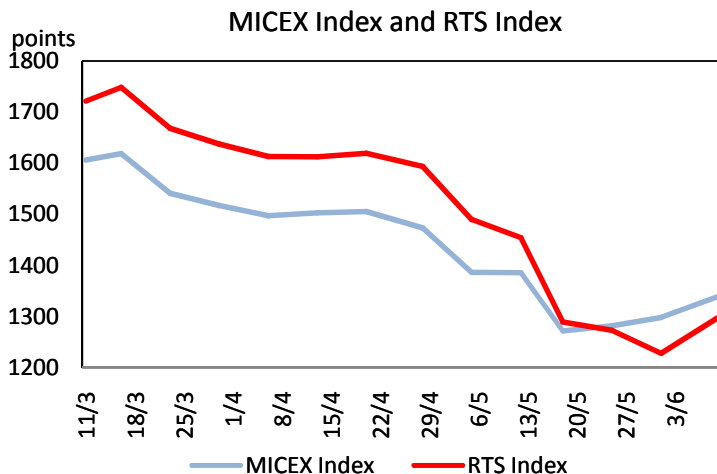
## Securities market (stocks, RDRs and fund units)



Last weeks' Trading Volume Breakdown



Secondary market trading volume totaled RUB271 billion last week. Average daily trading volume was RUB45billion, down 18.5% from the previous week. The Main Market sector made up 88% of the total secondary market trading volume, the Standard sector – 12%, the Classica sector – 0.2%. OTC trades volume equaled RUB51billion or 16% of the combined value of secondary market trades and OTC trades.

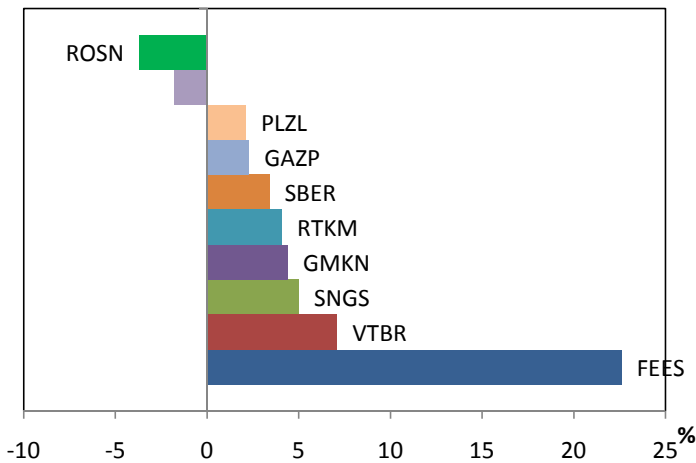


Over the week of June 04-09, 2012, the MICEX Index was up 3.1% to reach 1,338.07 points (1,298.08 points as of June 01, 2012). The dollar-denominated RTS Index went up 5.6% to reach 1,296.98 points (1,227.65 points as of June 01, 2012). The US dollar lost 3.5% against the ruble. Capitalization of the cash equity market went up 3.7% and amounted USD717.85 billion as of the last day of the week (USD692.48 billion as of June 01, 2012).

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets.

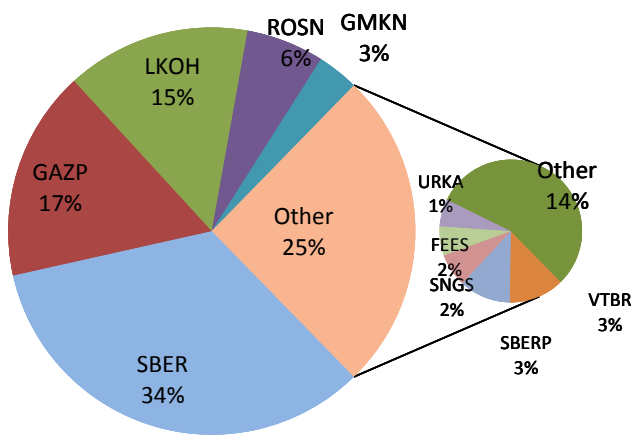
For further information, please contact the MICEX-RTS's Market Data Department at +7 (495) (495) 363-3232, [gaints@micex.com](mailto:gaints@micex.com).  
13, Bolshoy Kislowskiy, Moscow, 125009  
[www.rts.micex.ru](http://www.rts.micex.ru)

Weekly Changes in Blue-Chips Closing Price



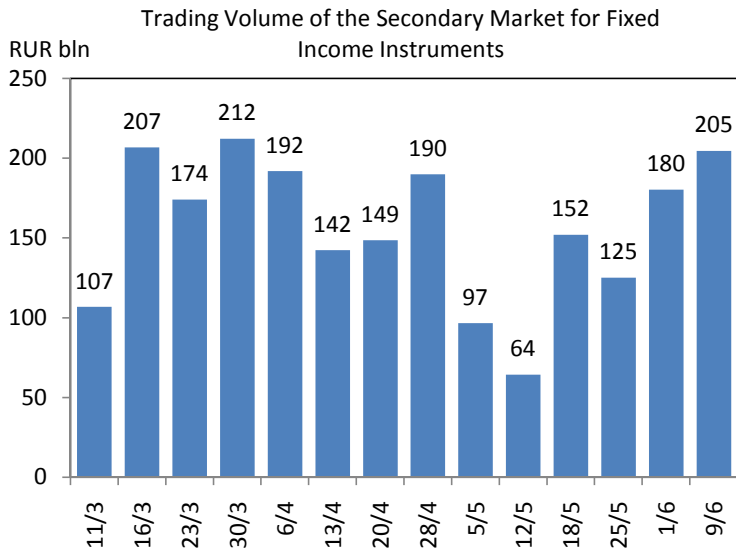
Concerning blue chips performance last week, ordinary shares of "FGC UES" gained 22.6% to reach RUB0.2, VTB Bank – 7.1% to RUB0.06, Surgutneftegas - 5% to RUB26.01, OJSC "MMC "NORILSK NICKEL" gained 4.4% to reach RUB5,057, Rostelecom – 4.1% to RUB111.35, Sberbank - 3.4% to RUB81.58, Gazprom – 2.3% to RUB152.14, "Polyus Gold" - 2.1% to RUB1,026.3, OAO "LUKOIL" lost 1.8% to reach RUB1,710.2, Rosneft – 3.7% to RUB198.71.

Securities Market Weekly Best Sellers

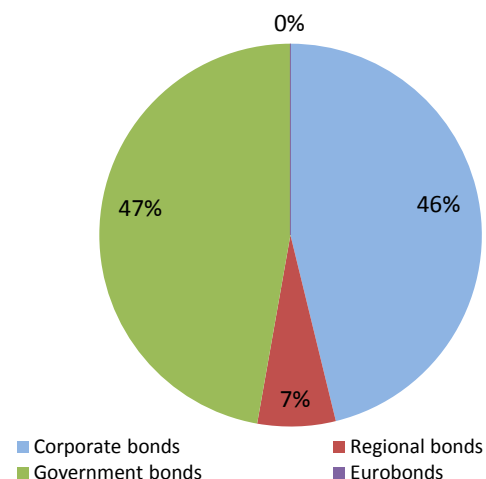


The week's top sellers were of Sberbank ordinary shares (SBER) with a turnover of RUB 92 billion (34% of a total trading volume), followed by Gazprom (GAZP) with a turnover of RUB45 billion (17%), OAO "LUKOIL" (LKOH) – RUB40 billion (15%), Rosneft (ROSN) — RUB17bln (6%), and OJSC "MMC "NORILSK NICKEL" (GMKN) — 9 bln. (3%). Other securities absorb RUB69 billion (25%) of the total trading volume.

Market for corporate, regional and government bonds and eurobonds



Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB205 billion. Average trading volume amount to RUB34 billion, down 5.4.% from the previous week. Secondary market turnover in corporate bonds was RUB95 billion (46% of the total trading volume), in regional bonds – RUB14 billion (7%) and in government bonds – RUB97 billion (47%). Total volume of funds raised in bond issues placements amounted to RUB16 billion.

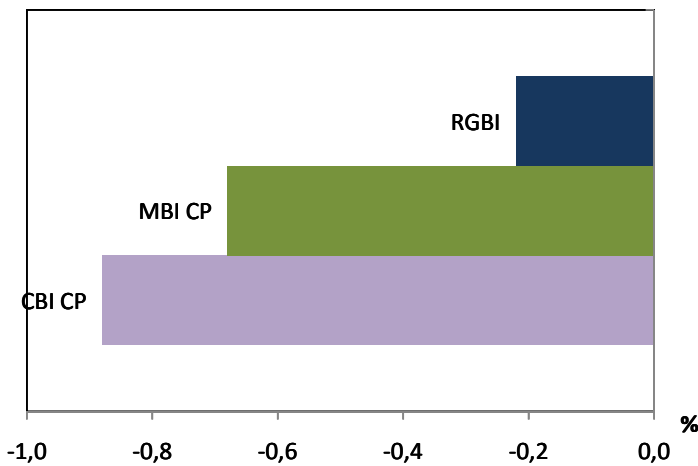
The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets.

For further information, please contact the MICEX-RTS's Market Data Department at +7 (495) (495) 363-3232, gaints@micex.com.

13, Bolshoy Kislovskiy, Moscow, 125009

www.rts.micex.ru

Weekly Changes in Bond Indices Values



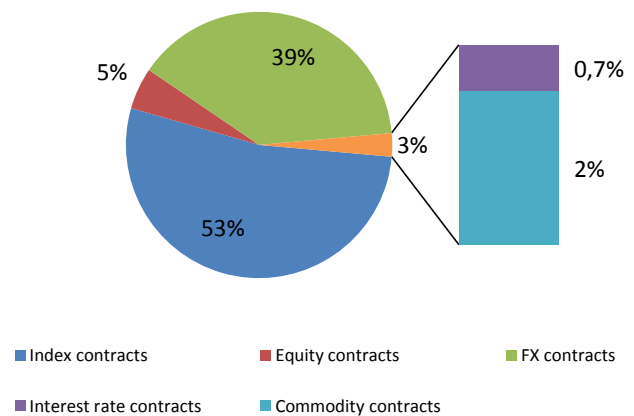
The MICEX Corporate Bond Index (MICEX CBI CP) has not changed and was 91.5 points last week (91.89 points as of June 01, 2012). The MICEX Municipal Bond Index (MICEX MBI) was down 0.33% to 96.02 points (96.34 points as of June 01, 2012). The Russian Government Bond Index (RGBI) added 1.19% to 128.9 points (127.39 points as of June 01, 2012).

Derivatives market

Derivatives Market Trading Volume

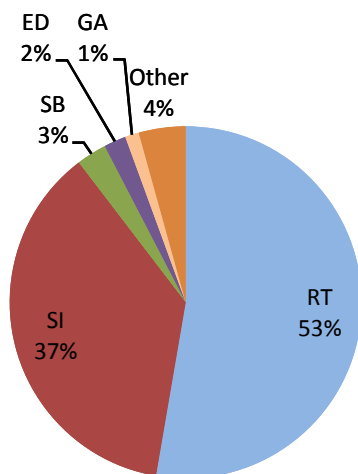


Derivatives Market Trading Volume



For the week of June 04-09, 2012 the total trading volume on the MICEX-RTS Derivatives market equaled RUB1,355 billion or 33 billion contracts. The average daily volume traded on the market was RUB226 billion, down 11.7% from the previous week. The total open interest as of the last day of the week reached RUB353 billion or 8 million contracts. Index derivatives made up 75% of the total trading volume (RUB857 billion), FX derivatives – 39% (RUB530 billion), equity derivatives - 5% (RUB68 billion), interest rate derivatives – 0.7% (RUB9 billion) and commodity derivatives - 2.2% (RUB29 billion).

Derivatives Market Weekly Best Sellers

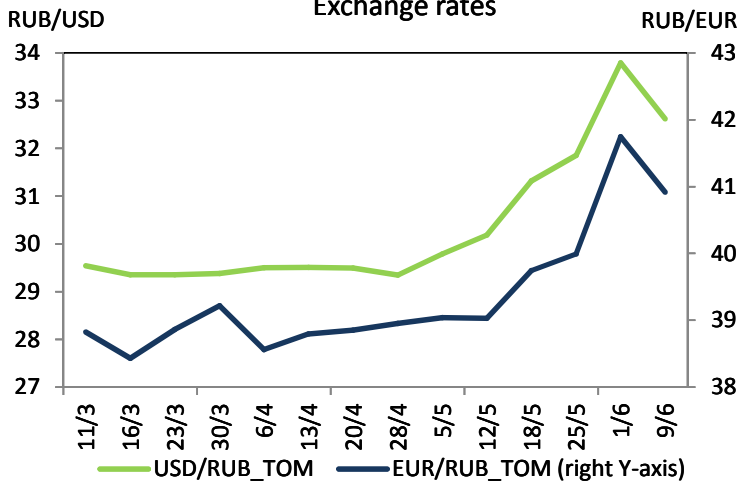


The last week's best sellers of the derivatives market were the RTS Index futures contract (RT) with a trading volume reaching RUB714 billion (53%), USD/RUB FX futures contract (Si) with RUB500 billion (37%), Sberbank ordinary shares futures contract (SB) with RUB38 billion (3%), EUR/USD FX futures contract (ED) with RUB28 billion (2%), Gazprom ordinary shares futures contract (GA) with RUB17 billion (1%), The rest of derivative instruments were traded for a total of RUB58 billion (4%).

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets.

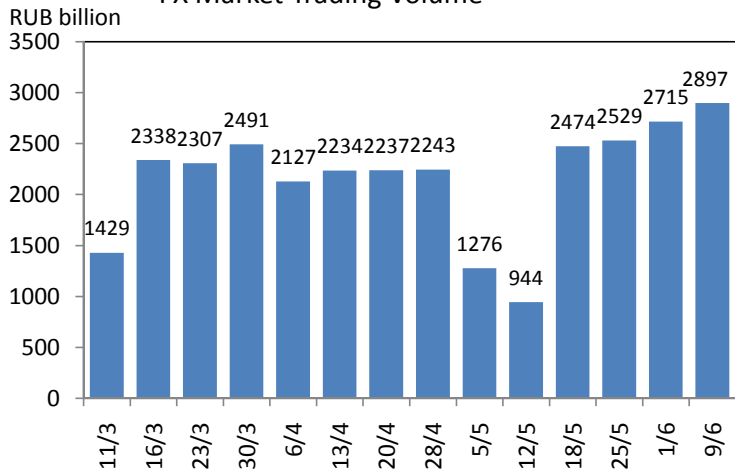
Money and FX market

Exchange rates

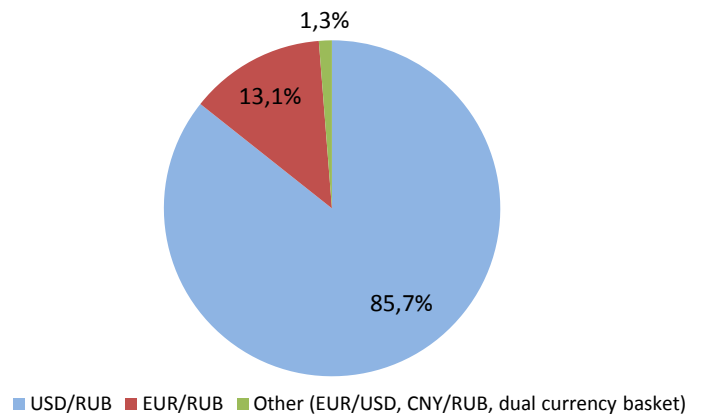


The US dollar and euro lost against the ruble last week. The US dollar with tomorrow settlement shed 1.167 ruble (3.5%) reaching 32.6244 rubles per dollar. The euro with tomorrow settlement shed 0.83 ruble (2%) reaching 40.9175 rubles per euro as of June 09, 2012.

FX Market Trading Volume



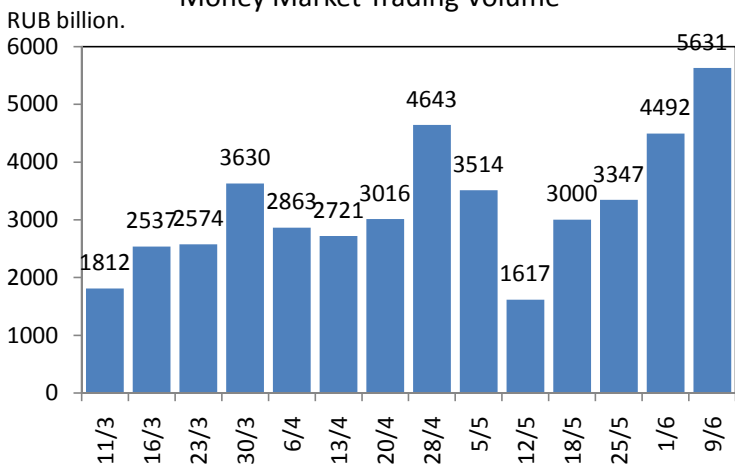
Last Week's FX Market Breakdown



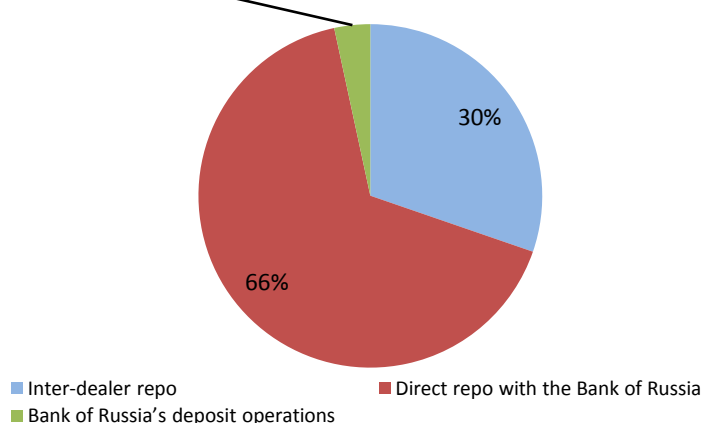
FX market trading volume for the week totaled RUB2,897 billion. The average daily trading volume was RUB483 billion, down 11.1% from the previous week. Spot trading volume reached RUB1,766 billion or 61% of the total trading volume. Swap operations accounted for 38.7% of the total trading volume (RUB1,121 billion).

The USD/RUB transactions made up 85.7% of the total trading volume on the market with a total value of RUB2,482 billion, the EUR/RUB transactions – 13.1% with a total value of RUB378 billion, the EUR/USD transactions – 0.8% with RUB22 billion, the CHY/RUB transactions – 0.00% with RUB0.12 billion and transactions in dual currency basket – 0.2% with RUB5 billion.

Money Market Trading Volume



Last Week's Trading Volume Breakdown by Instruments



Money Market trading volume equaled RUB5,631 billion last week. The average daily trading volume was RUB938 billion, up 4.5% from the previous week. Volume of inter-dealer repo transactions on the Money market amounted to RUB1,705 billion (94.31% from the total trading volume), volume of direct repo transactions with the Bank of Russia - RUB1,705 billion (94.1%), volume of Bank of Russia's deposit operations – RUB189 billion (10.5%, including Bank of Russia's deposits – RUB188 billion and deposit auctions of Bank of Russia – RUB1 billion).

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets.

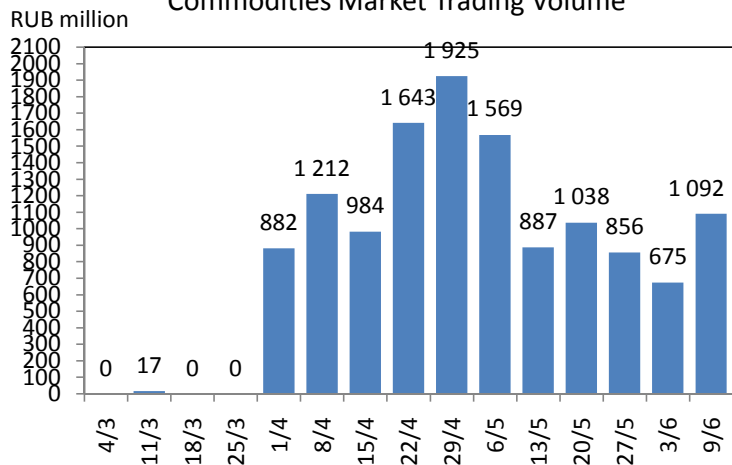
For further information, please contact the MICEX-RTS's Market Data Department at +7 (495) (495) 363-3232, gaints@micex.com.

13, Bolshoy Kislovskiy, Moscow, 125009

www.rts.micex.ru

Commodities Market

Commodities Market Trading Volume



Commodities market trading volume totaled RUB1092 million last week. Average daily trading volume amounted to RUB182 million, up 34.8% from the previous week.

## MICEX-RTS Group Markets Wrap-Up for June 04 - 09, 2012

Market	Week June 04 - 09		Week May 28 - June 01		Change in trading volume, %
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	
<b>Securities secondary market (stocks, RDRs and fund units)</b>					
<i>Main Market</i>	238,1	2 346,3	236,6	2 339,7	0,6
<i>Standard</i>	32,5	159,3	40,0	180,5	-18,8
<i>Classica</i>	0,4	0,2	0,4	0,2	6,9
<i>Total</i>	271,0	2 505,8	277,0	2 520,4	-2,2
<b>Secondary market for fixed income instruments and bond placements</b>					
<i>Corporate bonds</i>	94,5	6,9	86,3	5,8	9,5
<i>Regional bonds</i>	13,5	0,5	4,4	0,3	205,1
<i>Government bonds</i>	96,6	1,9	87,7	1,6	10,1
<i>Eurobonds</i>	0,0	0,0	1,9	0,0	-99,9
<i>Bond placements</i>	15,6	0,1	6,3	0,1	147,6
<i>Total</i>	220,3	9,4	186,7	7,7	18,0
<b>Derivatives market</b>					
<i>Index derivatives</i>	719,2	3 448,7	725,5	3 424,7	-0,9
<i>Cash Equity derivatives</i>	68,1	982,7	80,1	1 132,3	-15,0
<i>FX derivatives</i>	530,0	759,3	442,8	617,7	19,7
<i>Interest rate derivatives</i>	8,9	0,5	5,1	0,3	73,0
<i>Commodity derivatives</i>	29,1	38,9	25,1	43,3	16,0
<i>Total</i>	1 355,4	5 230,1	1 278,6	5 218,2	6,0
<b>FX market</b>					
<i>USD/RUB (spot)</i>	1 622,7	111,0	1 537,6	97,9	5,5
<i>EUR/RUB (spot)</i>	124,7	18,8	130,7	11,2	-4,6
<i>EUR/USD (spot)</i>	13,3	0,9	8,7	0,6	54,0
<i>CNY/RUB (spot)</i>	0,1	0,1	0,1	0,0	49,1
<i>Dual currency basket (spot)</i>	5,2	0,1	4,3	0,1	22,2
<i>Swaps (USD/RUB, EUR/RUB, EUR/USD)</i>	1 121,4	5,0	1 034,1	4,8	8,4
<i>Total</i>	2 887,5	135,8	2 715,5	114,7	6,3
<b>Money market</b>					
<i>Inter-dealer repo</i>	1 704,8	33,4	1 487,2	28,7	14,6
<i>Direct repo with the Bank of Russia</i>	3 736,7	9,1	2 849,8	7,7	31,1
<i>Bank of Russia's deposit operations</i>	189,4	0,6	155,4	0,5	21,9
<i>Total</i>	5 630,9	43,0	4 492,4	36,8	25,3
<b>Commodities market</b>					
<i>Purchasing intervention</i>	1 091,8	0,12	675,0	0,09	61,8
<b>Total trading volume</b>	11 456,8	7 924,3	9 625,1	7 898,0	19,0
<b>OTC trades</b>					
<i>Stocks, RDRs and fund units</i>	50,9	13,9	152,2	12,7	-66,6

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact the MICEX-RTS's Market Data Department at +7 (495) (495) 363-3232, gaints@micex.com. 13, Bolshoy Kislowskiy, Moscow, 125009

## ICEX-RTS Indices Performance for June 04 - 09, 2012

Index	Value in points		Change, %	YTD change, %
	June 09	June 01		
<b>Equity Indices</b>				
Key indices:				
<i>MICEX Index</i>	1 338,07	1 298,08	3,08	-4,58
<i>RTS Index</i>	1 296,98	1 227,65	5,65	-6,14
Cap Indices:				
<i>MICEX Large Cap Index</i>	2 141,39	2 089,66	2,48	-5,69
<i>MICEX Mid Cap Index</i>	2 296,35	2 135,29	7,54	0,52
<i>MICEX Start Cap Index</i>	3 195,43	3 107,45	2,83	-7,51
Sector Indices:				
<i>Oil &amp; Gas</i>	2 845,77	2 749,35	3,51	-4,61
<i>Power</i>	1 727,91	1 584,09	9,08	-15,84
<i>Telecommunication</i>	2 011,69	1 899,27	5,92	-3,16
<i>Meatls &amp; Mining</i>	2 807,54	2 678,09	4,83	-8,92
<i>Industrials</i>	1 812,94	1 747,42	3,75	5,70
<i>Financials</i>	4 532,54	4 362,41	3,90	-5,87
<i>Consumer &amp; Retail</i>	4 339,82	4 227,92	2,65	11,06
<i>Chemicals</i>	7 061,60	6 850,23	3,09	1,81
Thematic Indices:				
<i>MICEX10 Index</i>	3 131,53	3 073,36	1,89	-2,54
<i>RTS Standard Index</i>	9 183,11	9 011,63	1,90	-4,26
<i>RTS-2 Index</i>	1 439,17	1 394,02	3,24	-5,77
<i>MICEX Innovation Index</i>	664,55	663,11	0,22	-13,71
<i>RTS Siberia Index</i>	665,57	635,74	4,69	7,18
<b>Bond Indices</b>				
<i>Russian Government Bond Index</i>	128,90	127,39	1,19	-0,17
<i>MICEX Corporate Bond Index</i>	91,50	91,89	-0,42	-0,95
<i>MICEX Municipal Bond Index</i>	96,02	96,34	-0,33	-0,70
<b>Derivatives market indicator</b>				
<i>Russain Volatility Index</i>	42,52	45,78	-7,12	11,51

Exchange rate	Value in rubles per currency unit		Change, %	YTD change, %
	June 09	June 01		
<i>USD/RUB</i>	32,62	33,79	-3,5	1,3
<i>EUR/RUB</i>	40,92	41,75	-2,0	-1,7
<i>CHY/RUB</i>	51,43	53,14	-3,2	1,4
<i>Dual currency basket</i>	36,38	37,40	-2,7	-0,2

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact the MICEX-RTS's Market Data Department at +7 (495) (495) 363-3232, [gaints@micex.com](mailto:gaints@micex.com), 13, Bolshoy Kislowskiy, Moscow, 125009