

**PUBLIC JOINT-STOCK COMPANY  
“MOSCOW EXCHANGE MICEX-RTS”  
(MOSCOW EXCHANGE)**

**EXTRACT from MINUTES No. 16  
of the meeting of the Supervisory Board**

**Full company name:** Public Joint-Stock Company “Moscow Exchange MICEX-RTS”

**Location:** 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

**Form of the meeting:** absentee voting on the agenda items.

**Date of summing up the results of absentee voting (date of the meeting):** 26 March 2018.

**Voting procedure:** filling in the voting ballots and sending them to the Moscow Exchange.

**Postal address where the filled in voting ballots were sent:** 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

**Date of the minutes:** 26 March 2018.

**Agenda item 1: On recommendations to the Moscow Exchange AGM in 2018 on the agenda item “Distribution of the net profit of the Moscow Exchange, including payment (announcement) of dividends based on the results of Y2017 reporting year”.**

**Resolved:**

1. Considering the resolution of September 14, 2017 Extraordinary General Shareholders Meeting of the Moscow Exchange on dividend payout, to recommend Y2018 AGM of the Moscow Exchange on the agenda item “Distribution of the net profit of the Moscow Exchange, including payment (announcement) of dividends based on the results of Y2017 reporting year”:

1.1. To approve the following distribution of Y2017 net profit in the amount of RUB 21,852,630,632.48:

to allocate RUB 17,664,875,314.08 for dividends, including:

- RUB 5,212,959,338.82 – interim dividends earlier paid out upon 1H 2017 results out of Y2017 profit;
- RUB 12,451,915,975.26 – dividends to be paid out upon the results of Y2017 reporting year.

1.2. Not to distribute the remaining part of net profit of the Moscow Exchange.

1.3. To define the following dividend size on the Moscow Exchange shares:

RUB 5.47 per one registered ordinary share (before dividend tax), not including interim dividends paid out upon 1H 2017 results out of Y2017 profit and dividends paid out of non-distributed profit of previous years in the amount of RUB 2.49 per 1 share paid out in 2H of Y2017.

Considering earlier paid out interim dividends and dividends paid out of non-distributed profit of previous years, total dividend amount shall be RUB 7.96 per one registered ordinary share.

1.4. To set 15 May 2018 as the date of identifying persons eligible for dividend.

2. To propose the Moscow Exchange AGM on the issue “Distribution of the net profit of the Moscow Exchange, including payment (announcement) of dividends based on the results of Y2017 reporting year” the following draft resolution:

“1. To approve the following distribution of Y2017 net profit in the amount of RUB 21,852,630,632.48:

to allocate RUB 17,664,875,314.08 for dividends, including:

- RUB 5,212,959,338.82 – interim dividends earlier paid out upon 1H 2017 results out of Y2017 profit;
- RUB 12,451,915,975.26 – dividends to be paid out upon the results of Y2017 reporting year.

2. Not to distribute the remaining part of net profit of the Moscow Exchange.
3. To pay out Y2017 dividend on the Moscow Exchange shares in the amount of RUB 12,451,915,975.26 (not including interim dividends paid out upon 1H 2017 results).
4. To define the following dividend size on the Moscow Exchange shares:  
RUB 5.47 per one registered ordinary share (before dividend tax), not including interim dividends paid out upon 1H 2017 results out of Y2017 profit and dividends paid out of non-distributed profit of previous years in the amount of RUB 2.49 per 1 share paid out in 2H of Y2017.  
Considering earlier paid out interim dividends and dividends paid out of non-distributed profit of previous years, total dividend amount shall be RUB 7.96 per one registered ordinary share.
5. To set 15 May 2018 as the date of identifying persons eligible for dividend”.

**The extract is true:**

Director of the Corporate Governance Department  
of the Moscow Exchange

[signed]

Kamenskiy A.M.