

**PUBLIC JOINT-STOCK COMPANY
“MOSCOW EXCHANGE MICEX-RTS”
(MOSCOW EXCHANGE)**

**EXTRACT from MINUTES No. 14
of the meeting of the Supervisory Board**

Full company name: Public Joint-Stock Company “Moscow Exchange MICEX-RTS”

Location: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Date of the meeting: 02 March 2018.

Venue: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Form of the meeting: joint presence of the members of the Supervisory Board of the Moscow Exchange for voting on the agenda items and taking decisions on the items put to vote.

Time: 11.00 – 16.00 MSK.

Date of the minutes: 02 March 2018.

4.3.2. On recommendations to Y2018 AGM of the Moscow Exchange on the agenda item «Remuneration payable to the members of the Supervisory Board of the Moscow Exchange».

Resolved:

1. To submit to Y2018 AGM of the Moscow Exchange the issue “On remuneration payable to the members of the Supervisory Board of the Moscow Exchange”.

2. Based on recommendations of the Moscow Exchange’s Nomination and Remuneration Commission, to propose the following draft resolution to AGM of the Moscow Exchange regarding remuneration payable to members of the Supervisory Board of the Moscow Exchange:

"1. To determine the size of the individual remuneration payable to each member of the Supervisory Board of the Moscow Exchange elected at the AGM on 27 April 2017 (Minutes No.56), for the performance of their functions during the period from the date of the election and up to termination of their office on 26 April 2018 (the date of AGM in 2018), in accordance with the procedure set forth in the Provisions on Remuneration and Compensation Payable to Members of the Supervisory Board of the Moscow Exchange, as approved by the AGM on 27 April 2016 (Minutes No.54) (hereinafter, the Provisions), taking into account individual commitments of each member of the Supervisory Board to the management.

1.1. The remuneration amount payable to Oleg Viugin to be determined considering the period of his service as the independent director of the Moscow Exchange, proceeding from the actual date of changing the status from 28 September 2017.

2. To pay to members of the Supervisory Board of the Moscow Exchange elected at the AGM of the Moscow Exchange on 27 April 2017 (Minutes No.56), for the performance of their functions during the tenure, for a total of RUB 84,818,182".

The extract is true:

Director of the Corporate Governance Department
of the Moscow Exchange

[signed]

Kamenskiy A.M.