

**To agenda item 8
for the Annual General Meeting of Shareholders
of the Moscow Exchange
26 April 2018**

**On the size of remuneration payable to the Moscow Exchange's
Revision Commission members**

On September 27, 2017 the Nomination and Remuneration Committee recommended that the Supervisory Board of the Moscow Exchange propose the AGM of the Moscow Exchange in 2018 to approve the following amount of remuneration payable to the Revision Commission members elected in 2017 for the corporate year 2017/2018:

- Vladislav Zimin (Chairman) - RUB 800,000 upon Y2017/2018 corporate year results,
- Olga Romantsova - RUB 600,000 upon Y2017/2018 corporate year results, and
- Mikhail Kireev - RUB 600,000 upon Y2017/2018 corporate year results.

The Annual General Meeting of the Shareholders is proposed to determine the amount of remuneration payable to the Revision Commission members, and to approve the decision on its payment.

The draft resolution recommended by the Supervisory Board of the Moscow Exchange is attached.

Draft resolution:

1. To determine the size of individual remuneration payable to the members of the Revision Commission of the Moscow Exchange elected at the AGM of the Exchange on 27.04.2017 (Minutes No.56) for the period of their office starting from the date of election until 26 April 2018 (date of AGM of the Moscow Exchange in 2018) to be RUB 600,000 for Olga Romantsova, RUB 600,000 for Mikhail Kireev and RUB 800,000 for Vladislav Zimin.
2. To pay remuneration to the members of the Revision Commission elected at the AGM of the Exchange on 27.04.2017 (Minutes No.56) for performance of their functions during the period of their office for a total amount of RUB 2,000,000.