

**PUBLIC JOINT-STOCK COMPANY
“MOSCOW EXCHANGE MICEX-RTS”
(MOSCOW EXCHANGE)**

**EXTRACT from MINUTES No. 14
of the meeting of the Supervisory Board**

Full company name: Public Joint-Stock Company “Moscow Exchange MICEX-RTS”

Location: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Date of the meeting: 02 March 2018.

Venue: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

Form of the meeting: joint presence of the members of the Supervisory Board of the Moscow Exchange for voting on the agenda items and taking decisions on the items put to vote.

Time: 11.00 – 16.00 MSK.

Date of the minutes: 02 March 2018.

4.3.3. On recommendations to Y2018 AGM of the Moscow Exchange on the agenda item «Remuneration payable to the members of the Revision Committee of the Moscow Exchange».

Resolved:

1. To submit the issue “On the size of remuneration payable to the Moscow Exchange’s Revision Committee members” for the Moscow Exchange’s AGM in 2018.

2. To recommend the AGM of the Moscow Exchange the following draft resolution on the issue regarding remuneration payable to members of the Revision Commission:

"1. To determine the size of individual remuneration payable to the members of the Revision Commission of the Moscow Exchange elected at the AGM of the Exchange on 27.04.2017 (Minutes No.56) for the period of their office starting from the date of election until 26 April 2018 (date of AGM of the Moscow Exchange in 2018) to be RUB 600,000 for Olga Romantsova, RUB 600,000 for Mikhail Kireev and RUB 800,000 for Vladislav Zimin.

2. To pay remuneration to the members of the Revision Commission elected at the AGM of the Exchange on 27.04.2017 (Minutes No.56) for performance of their functions during the period of their office for a total amount of RUB 2,000,000."

The extract is true:

Director of the Corporate Governance Department
of the Moscow Exchange

[signed]

Kamenskiy A.M.