



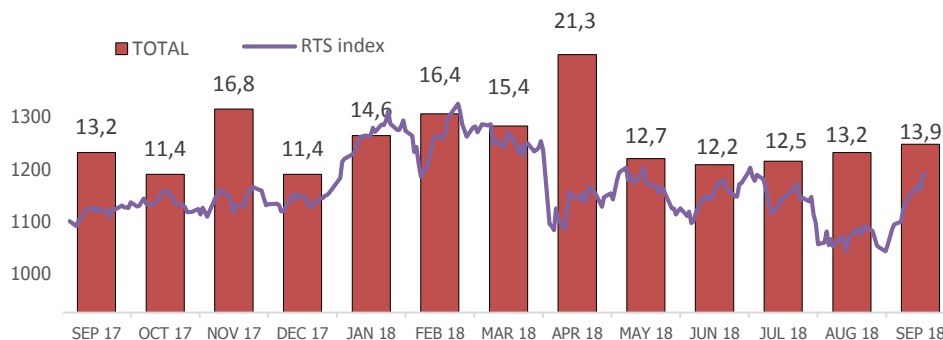
\$13,9bln

4,8%[▲] YOY

↑ TOP 2476 IMOEX new high

↑ 146k active clients

Total trading volume dynamics, \$ bln



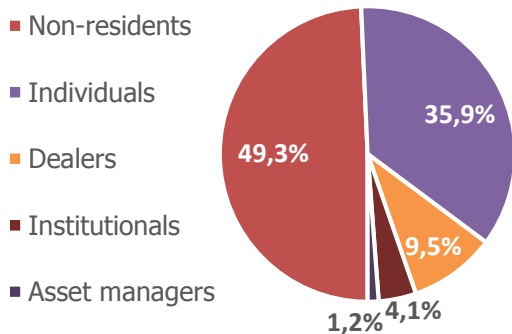
TOP performance IMOEX (blue chips)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
TATN	8,9	17,0	74,5%
NVTK	14,6	13,3	72,4%
ROSN	8,8	27,4	69,1%
LKOH	30,0	48,6	50,6%
ALRS	4,1	19,4	42,3%

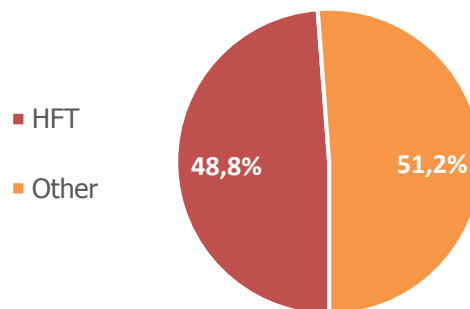
TOP performance MCXSM (small caps)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
RASP	0,2	3,7	32,5%
AGRO	0,3	0,2	18,6%
RTKM	0,9	3,9	9,5%
UPRO	0,4	1,0	6,7%
PIKK	0,7	2,0	6,5%

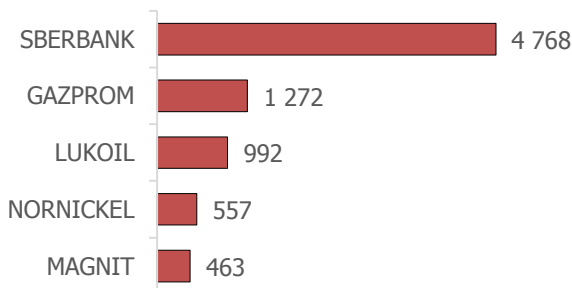
Main mode turnover by client group



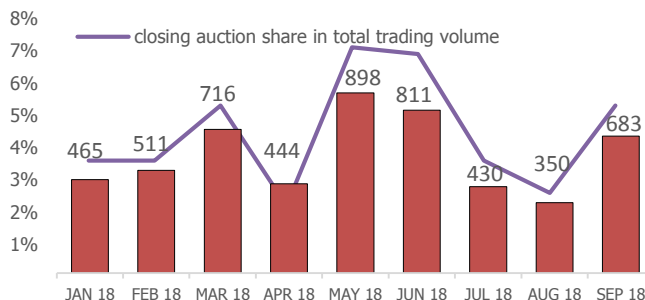
Share of HFT² in main mode turnover



TOP-5 liquid stocks, \$ mln



Closing auction trading volume dynamics, \$ mln



¹ Based on free-float calculation methodology, approved by Moscow exchange

² Number of orders per trading session: HFT – more than 10 000

All data for September is converted to US dollars as at weighted average rate for September
Total trading volume is converted to US dollar as at the last day rate for the relevant month
ADTV – average daily trading volume for 9M 2018 at the main trading mode
Price YTD is in RUB prices

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 - changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
 - competition increase from new players on the Russian market;
 - the ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers;
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 - the ability to attract new customers on the domestic market and in foreign jurisdictions;
 - the ability to increase the offer of products in foreign jurisdictions.
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