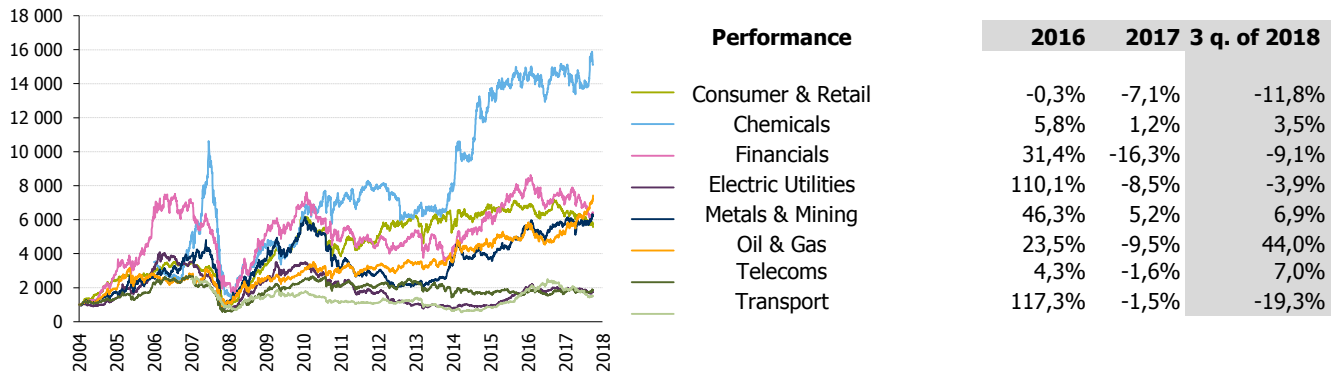


MOSCOW EXCHANGE SECTOR INDICES

Sep-18

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES PERFORMANCE (RUB)



BASKET DETAILS

Sector	Num. of Issues	Mcap, bn RUB					Share of Russian equities market	Max weight of issue
		Total	Avg	Max	Min	Median		
Consumer & Retail	12	1 861	155	632	5	71	4,2%	15,8%
Chemicals	4	525	131	326	1	99	1,2%	73,6%
Financials	8	5 591	699	4 389	25	154	12,7%	25,4%
Electric Utilities	21	1 652	79	429	3	34	3,8%	14,8%
Metals & Mining	12	6 703	559	1 802	15	489	15,2%	15,5%
Oil & Gas	12	20 628	1 719	5 225	56	637	46,9%	15,9%
Telecoms	4	762	190	545	12	102	1,7%	78,2%
Transport	4	280	70	132	14	67	0,6%	64,4%

KEY IDs

Sector	Ticker	ISIN	Bloomberg	Reuters
Consumer & Retail	MICEX CGS	RU000A0JQS82	MICEXCGS	.MCXCGS
	RTScr	RU000A0JPEH0	RTSCR\$.RTSCR
Chemicals	MICEX CHM	RU000A0JQS90	MICEXCHM	.MCXCHM
	RTSch	RU000A0JUK43	RTSCH	.RTSCH
Financials	MICEX FNL	RU000A0JPYX5	MICXFNL	.MCXFNL
	RTSfn	RU000A0JQR75	RTSFN\$.RTSFN
Electric Utilities	MICEX PWR	RU000A0JP7M1	MICXPWR	.MCXPWR
	RTSeu	RU000A0JQR83	RTSEU\$.RTSEU
Metals & Mining	MICEX M&M	RU000A0JPDF6	MICEXM&M	.MCXMM
	RTSmm	RU000A0JPEF4	RTSMM\$.RTSMM
Oil & Gas	MICEX O&G	RU000A0JP7L3	MICEXO&G	.MCXOG
	RTSog	RU000A0JPED9	RTSOG\$.RTSOG
Telecoms	MICEX TLC	RU000A0JP7N9	MICEXTLC	.MCXTLC
	RTStl	RU000A0JPEE7	RTSTL\$.RTSTL
Transport	MICEX TRN	RU000A0JUK35	MICEXTRN	.MCXTRN
	RTStn	RU000A0JUK50	RTSTn\$.RTSTN

Moscow Exchange
Indices and Market Data
index@moex.com
+7 (495) 363 32 32

SECTOR INDICES CONSTITUENTS

Sep-18

	Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight
Oil & Gas		ROSN	5 224,9	11%	272,97	15,9%
		GAZP	3 849,5	46%	261,62	15,2%
		NVTK	3 547,0	27%	260,23	15,1%
		LKOH	4 271,5	46%	257,75	15,0%
		TATN	1 820,1	32%	225,34	13,1%
		SNGS	979,8	25%	126,51	7,4%
		SNGSP	293,2	73%	110,55	6,4%
		TRNFP	257,7	32%	82,47	4,8%
		BANEP	56,0	63%	35,27	2,1%
		RNFT	173,9	20%	34,78	2,0%
	TATNP	84,8	100%	32,82	1,9%	
	TRMK	69,9	30%	20,98	1,2%	
Chemicals		PHOR	326,0	25%	81,49	73,6%
		AKRN	189,9	12%	22,79	20,6%
		NKNCP	7,9	67%	5,30	4,8%
		KZOSP	1,4	81%	1,13	1,0%
Financials		SBER	4 389,1	48%	66,42	25,4%
		MOEX	221,3	58%	63,93	24,5%
		VTBR	528,3	27%	63,49	24,3%
		CBOM	136,7	18%	24,61	9,4%
		SFIN	79,5	29%	23,05	8,8%
		BSPB	25,1	36%	9,03	3,5%
		SBERP	171,1	100%	5,39	2,1%
		QIWI	40,3	52%	5,23	2,0%
Metals & Mining		NLMK	1 066,2	16%	156,37	15,5%
		ALRS	786,5	34%	153,37	15,2%
		GMKN	1802,1	38%	147,79	14,7%
		CHMF	914,2	20%	146,31	14,5%
		MAGN	583,1	16%	93,30	9,3%
		POLY	238,2	38%	90,50	9,0%
		PLZL	551,3	16%	88,21	8,8%
		RUAL	426,3	16%	68,21	6,8%
		MTLR	43,9	50%	21,93	2,2%
		VSMO	193,0	9%	17,37	1,7%
		RASP	82,9	18%	14,92	1,5%
		MTLRP	15,2	60%	9,10	0,9%

	Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight
Consumer		YNDX	631,8	96%	29,03	15,8%
		MGNT	390,8	67%	27,30	14,9%
		FIVE	402,3	41%	26,91	14,6%
		MVID	73,6	32%	23,56	12,8%
		DSKY	68,7	34%	23,37	12,7%
		AGRO	92,2	21%	19,36	10,5%
		LNTA	112,8	58%	16,35	8,9%
		PRTK	42,3	12%	5,07	2,8%
		SVAV	17,5	29%	5,07	2,8%
		OBUV	10,2	39%	3,99	2,2%
	AVAZP	5,4	52%	2,82	1,5%	
	AQUA	13,4	8%	1,08	0,6%	
Telecoms		MGTSP	24,7	28%	6,93	2,1%
		MTSS	544,6	48%	261,39	78,2%
		RTKM	180,1	32%	57,64	17,2%
		RTKMP	12,37	69%	8,54	2,6%
Electric Utilities		FEES	211,7	18%	33,39	14,8%
		IRAO	428,7	33%	33,30	14,8%
		HYDR	264,6	19%	31,93	14,2%
		UPRO	170,1	16%	27,22	12,1%
		RSTI	142,9	11%	15,71	7,0%
		MSNG	83,4	15%	12,51	5,6%
		ENRU	42,7	25%	10,66	4,7%
		OGKB	42,8	23%	9,85	4,4%
		MRKP	31,6	27%	8,52	3,8%
		TGKA	38,5	19%	7,32	3,3%
		LSNGP	8,7	76%	6,62	2,9%
		IRGZ	57,9	8%	4,63	2,1%
		MRKC	12,4	34%	4,23	1,9%
		MRKV	18,5	21%	3,88	1,7%
		MSRS	34,1	10%	3,41	1,5%
	RSTIP	2,7	93%	2,50	1,1%	
	DVEC	25,8	8%	2,06	0,9%	
	MRKU	15,7	13%	2,04	0,9%	
	MRKZ	6,4	30%	1,91	0,9%	
	MRKY	5,3	35%	1,87	0,8%	
	TGKN	7,3	20%	1,47	0,7%	
Transport		AFLT	118,3	45%	53,25	64,4%
		NMTP	131,7	18%	23,71	28,7%
		FESH	15,9	22%	3,49	4,2%
		NKHP	13,7	16%	2,18	2,6%



Moscow Exchange
Indices and Market Data
index@moex.com
+7 (495) 363 32 32

The report has been prepared and issued by Moscow Exchange. This report has been prepared and issued by MOSCOW EXCHANGE (the "Company"). Unless otherwise stated, the Company is the source for all data contained in this document. Such data is provided as at the date of this document and is subject to change without notice

· This document does not constitute or form part of, and should not be construed as, an offer or invitation for the sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any offer, contract, commitment or investment decision relating thereto, nor does it constitute a recommendation regarding the securities of the Company

· The information in this document has not been independently verified. No report or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of the information or opinions contained herein. None of the Company, or any of its subsidiaries or affiliates or any of such person's directors, officers or employees, advisers or other representatives, accepts any liability whatsoever (whether in negligence or otherwise) arising, directly or indirectly, from the use of this document or otherwise arising in connection therewith

· This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

- Perception of market services offered by the Company and its subsidiaries
 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
- Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based