Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

**SECTOR INDICES PERFORMANCE (RUB)**

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Indices and Market Data
index@moex.com
+7 (495) 363 32 32
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  - Perception of market services offered by the Company and its subsidiaries.
  - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate.
  - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets.
  - Competition increase from new players on the Russian market.
  - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers.
  - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness.
  - The ability to attract new customers on the domestic market and in foreign jurisdictions.
  - The ability to increase the offer of products in foreign jurisdictions.

- Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based.