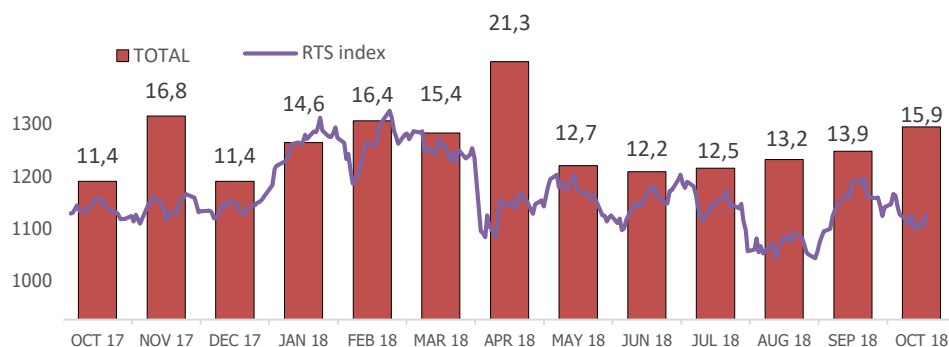




Total trading volume dynamics, \$ bln

\$15,9bln
40,0% YOY
166k active clients



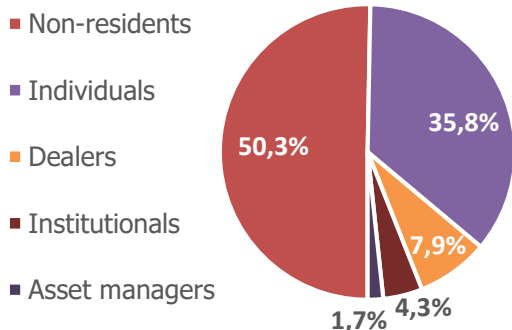
TOP performance IMOEX (blue chips)

| Ticker | Free-float ¹ , \$ bln | ADTV, \$ mln | Price YTD, % |
|--------|----------------------------------|--------------|--------------|
| TATN | 8,3 | 16,5 | 63,8% |
| ROSN | 8,2 | 27,3 | 58,0% |
| NVTK | 13,1 | 13,5 | 54,9% |
| LKOH | 29,4 | 51,8 | 48,3% |
| SNGSP | 3,3 | 11,2 | 35,5% |

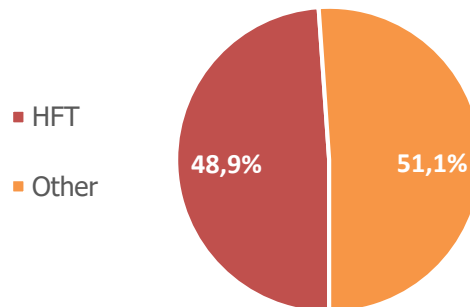
TOP performance MCXSM (small caps)

| Ticker | Free-float ¹ , \$ bln | ADTV, \$ mln | Price YTD, % |
|--------|----------------------------------|--------------|--------------|
| RASP | 0,2 | 3,6 | 34,8% |
| AGRO | 0,3 | 0,2 | 16,4% |
| RTKM | 0,9 | 3,8 | 9,5% |
| PIKK | 0,7 | 1,9 | 7,9% |
| UPRO | 0,4 | 1,0 | 7,1% |

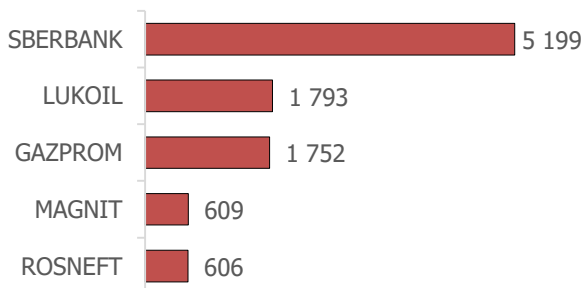
Main mode turnover by client group



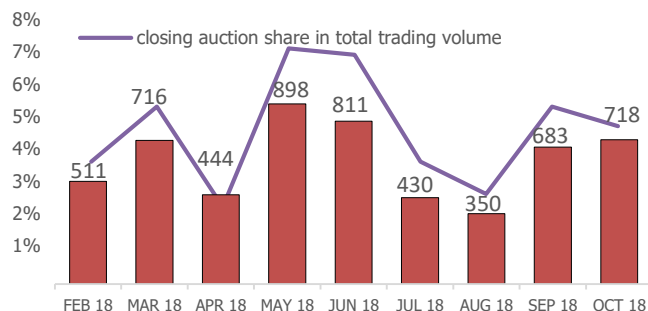
Share of HFT² in main mode turnover



TOP-5 liquid stocks, \$ mln



Closing auction trading volume dynamics, \$ mln



¹ Based on free-float calculation methodology, approved by Moscow exchange
² Number of orders per trading session: HFT – more than 10 000
All data for October is converted to US dollars as at weighted average rate for October
Total trading volume is converted to US dollar as at the last day rate for the relevant month
ADTV – average daily trading volume for 10M 2018 at the main trading mode
Price YTD is in RUB prices

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 - changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
 - competition increase from new players on the Russian market;
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 - the ability to attract new customers on the domestic market and in foreign jurisdictions;
 - the ability to increase the offer of products in foreign jurisdictions.
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