

Market Makers obligations for Bonds Trilateral MM Agreement

Parameters of obligations of Market Makers in bonds in the Main Trading Mode of the Main Market Sector:

Bonds issue volume by par value, RUB billion	Less than 3.0	From 3.0 to 10.0 inclusive	More than 10.0
Maximum spread, %	1%	1%	1%
Minimum essential volume, units	1000*K	2000*K	3000*K
Sufficient trading volume, units	3000*K	6000*K	9000*K
Period of maintaining quotes, min	345	345	345
Maximum number of trading days during which a market maker may suspend fulfilling its obligations	3	3	3

Where $K = 1000/N$, N – bond's par value.

The above-mentioned parameters shall not be applied to bonds concerning which the Exchange has set other requirements for Market Makers.