

**To agenda item 2
for the Annual General Meeting of Shareholders
of the Moscow Exchange
25 April 2019**

Approval of the Moscow Exchange's financial statements for 2018

The AGM of the Moscow Exchange is to consider the annual financial statements of the Moscow Exchange by Y2018 results. These financial statements have been prepared pursuant to the Bank of Russia Regulations dated 3 February 2016 #532-P/Industry Specific Accounting Standards and comprise of Balance Sheet; Profit & Loss Statement, Statement of Changes in Equity, Cashflow Statement and Notes.

Accuracy of the financial statements of the Moscow Exchange has been confirmed by the Auditor's Report of Deloitte & Touche CIS and the Report of the Revision Commission of the Moscow Exchange.

The Audit Committee of the Supervisory Board has considered the Auditor's Report and gave a respective assessment to it.

The Supervisory Board of the Moscow Exchange recommended the AGM to approve Y2018 financial statements of the Moscow Exchange.

The AGM of the Moscow Exchange is proposed to consider the annual financial statements of the Moscow Exchange, Y2018 Auditor's Report, the Report of the Revision Commission and to recommend the AGM to approve the annual financial statements of the Moscow Exchange.

Draft resolution:

To approve the annual financial statements of the Moscow Exchange for Y2018.