

## **Auditor's details**

Company name: Deloitte and Touche CIS

INN: 7703097990

OGRN: 1027700425444

Address: 5 Lesnaya St, Moscow, 125047, Russian Federation

The auditor is the member of Self-Regulatory Organisation "Russian Union of Auditors" (RUA).

Address of the self-regulatory organisation: 8 Petrovskiy pereulok, building 2, Moscow, 107031

Auditor's team:

Ksenia Andreeva, Manager, Internal Control Audit

Maria Vovk, Audit Manager

Julia Goncharova, Senior Manager, Internal Control Audit

Oksana Zhupina, Partner, Tax Audit

Anna Zdanevich, Audit Director

Natalia Kaprizina, Partner, Internal Control Audit

Anna Kostyra, Partner, Legal Issues

Al'fiya Mukhamatyanova, Senior Manager, Legal Issues

Anna Naydunova, Senior Audit Manager

Sergei Neklyudov, Leading Audit Partner

Ekaterina Ponomarenko, Partner, Quality Control

Anton Rudakov, Junior Manager, Tax Audit

Alexey Tchagovets, Director, Valuation

Anton Shul'ga, Partner, Valuation

Deloitte and Touche CIS rendered no other services to the Moscow Exchange in 2018 beyond audit services.

## **Auditor Selection Procedure**

In accordance with the Regulations on the Tender Committee for Selecting the Company's Auditor, the company's auditor shall be selected every three years. At the same time, the number of consecutive audit years by one organization may not exceed six years, or two auditor selection periods. In 2016 the auditor selection process was held for 2017-2019. Following the tender procedures, the contract was awarded to Deloitte and Touche CIS.

The best candidate is selected by the Tender Committee for Selecting the Company's Auditor in line with the Regulations on Evaluation of Proposals for the Selection of the Auditor for the Moscow Exchange and the Companies within the Moscow Exchange Group and Audit Performance Requirements that should be approved by the Audit Commission of Moscow Exchange.

Audit Performance Requirements specify the scope of audit procedures and set requirements to an audit firm participating in the tender.

Before assessing bidding proposals to perform an audit of the Moscow Exchange and the companies within the Moscow Exchange Group, an opinion shall be issued concerning compliance of tender participants with the requirements of the Russian Federation legislation, in particular the absence of factors that might affect auditor's independent and fair opinion delivery. Only those candidates who meet the requirements for independence of audit

organizations required by Article 8 of Federal Law No. 307-FZ "On Auditing" are invited to participate in the competition.

The choice of the audit organization is carried out by evaluating the technical and price parameters of bids that offer the best terms and conditions for auditing the financial (accounting) statements of the Moscow Exchange and Moscow Exchange Group companies.

The Tender Committee for Selecting the Company's Auditor first assesses technical parameters of bidding proposals valuated; price parameters of bidding proposals are then evaluated, and the winner is selected.

Technical parameters assessment scope covers the audit methodology, the quality of the report on the internal control system submitted to governing bodies, an evaluation of the competence of the team (professionals) proposed by the tender participants for performing an audit, the draft audit contract for the Moscow Exchange and the companies within the Moscow Exchange Group regarding its compliance with the requirements for tender participants.

Price parameters assessment involves evaluation of the total size of the fee for performing an audit of the Moscow Exchange and the companies within the Moscow Exchange Group for the current accounting period and for the subsequent two accounting periods, as well as assessment of the fee payment schedule for performing an audit.

Following the assessment of bidding proposals, the Tender Committee for Selecting the Company's Auditor decides the winner and proposes the winning candidate for consideration by the Audit Commission of Moscow Exchange. Following that, the Audit Commission makes relevant recommendations to the Supervisory Board on proposing that the Annual General Meeting of Shareholders should approve the winning audit firm as company's auditor.

The final decision on the auditor selection shall be adopted by the Annual General Meeting of Shareholders.