

**To agenda item 10
for the Annual General Meeting of Shareholders
of the Moscow Exchange
25 April 2019**

**Payment of the remuneration to the members of the Supervisory Board of
the Moscow Exchange**

The size of remuneration is determined and remuneration is paid to members of the Supervisory Board of the Moscow Exchange in accordance with procedures set forth in Exchange's Provisions on Remuneration and Compensation Payable to the Members of the Supervisory Board. The fixed remuneration payable to directors is as follows:

The basic component of remuneration payable to a director, who is not an independent director, is capped at RUB 4,000,000.

The basic component of remuneration payable to an independent director is capped at RUB 5,500,000.

Additional components:

- RUB 6,000,000 for the Chairman of the Supervisory Board;
- RUB 3,000,000 for Deputy Chairman of the Supervisory Board;
- RUB 2,500,000 for a Chairman of a Commission.
- RUB 1,250,000 for a member of the Commission.

Remuneration is not paid to members (directors) who are employed by the Exchange or its subsidiaries and who are public officers or Bank of Russia.

Mikhail Bratanov (since 27.09.2018), Oleg Viyugin, Maria Gordon, Alexander Izosimov, Anatoly Karachinsky, Duncan Paterson and Rainer Riess were acknowledged compliant with independence criteria.

Mikhail Bratanov was acknowledged an independent director since 27.09.2018. Due to that, the size of remuneration payable to him was recalculated considering the period of being an independent director.

Due to the participation of O. Viyugin, A. Golikov, Y. Denisov in the events initiated by the Exchange, it is proposed to increase the amount of O. Viyugin, A. Golikov, Y. Denisov remuneration in the amount of costs incurred: for O. Viyugin - 300 000 rubles, for A. Golikov - 29 000 rubles, for Y. Denisov - 20 000 rubles.

The recommended size of remuneration payable to members of the Supervisory Board was pre-approved by the Moscow Exchange's Nomination and Remuneration Committee and by the Moscow Exchange's Supervisory Board in accordance with the Provisions on Remuneration and Compensation Payable to the Members of the Supervisory Board of the Moscow Exchange and in accordance with attendance statistics.

The General Meeting of the Shareholders is proposed to determine the amount of remuneration payable to the Supervisory Board members, and to approve the resolution on its payment.

Draft resolution:

1. To determine the size of the individual remuneration payable to each member of the Supervisory Board of the Moscow Exchange elected at the AGM on 26 April 2018 (Minutes No. 58), for the performance of their functions during the period from the date of the election and up to termination of their office on 25 April 2019 (the date of AGM in 2019), in accordance with the procedure set forth in the Provisions on Remuneration and Compensation

Payable to Members of the Supervisory Board of the Moscow Exchange, as approved by the AGM on 27 April 2016 (Minutes No.54) (hereinafter, the Provisions), taking into account individual commitments of each member of the Supervisory Board to the governing of the Moscow Exchange.

1.1. The remuneration amount payable to Mikhail Bratanov to be determined considering the period of his service as the independent director of the Moscow Exchange, proceeding from the actual date of changing the status from 27 September 2018.

1.2. The increase the amount of remuneration for Oleg Vyugin, Andrey Golikov and Yuriy Denisov in accordance with clause 2.2.3 of the Provisions on compensation and expenses reimbursement of the members of the Supervisory Board of Public Joint-Stock Company "Moscow Exchange MICEX-RTS" in the amount of additional remuneration in connection with participation in events initiated by the Moscow Exchange: for Oleg Vyugin - 300 000 rubles, for Andrey Golikov - 29 000 rubles, for Yuriy Denisov – 20 000 rubles.

2. To pay to the members of the Supervisory Board of the Moscow Exchange elected at the AGM of the Moscow Exchange on 26 April 2018 (Minutes No. 58), for the performance of their functions during the tenure, for a total of RUB 96,966,123.