

**To agenda item 11
for the Annual General Meeting of Shareholders
of the Moscow Exchange
25 April 2019**

**Payment of the remuneration to the members of the Revision Commission of
the Moscow Exchange**

The Nomination and Remuneration Committee recommended that the Supervisory Board of the Moscow Exchange propose the AGM of the Moscow Exchange in 2019 to approve the following amount of remuneration payable to the Revision Committee members elected in 2018 for the corporate year 2018/2019:

- Olga Romantsova, and
- Mikhail Kireev

RUB 600,000 to the members of the Revision Committee.

Due to the Bank of Russia's ban on receipt by its employees remuneration from commercial organizations, the Commission did not recommend paying remuneration to the Chairman of the Revision Commission Vladislav Zimin, who is an employee of the Bank of Russia.

The Annual General Meeting of the Shareholders is proposed to determine the amount of remuneration payable to the Revision Commission members, and to approve the decision on its payment.

Draft resolution:

1. To determine the size of individual remuneration payable to the members of the Revision Commission of the Moscow Exchange elected at the AGM of the Exchange on 26.04.2018 (Minutes No. 58) for the period of their office starting from the date of election until 25 April 2019 (date of AGM of the Moscow Exchange in 2019) to be RUB 600,000 for Olga Romantsova and RUB 600,000 for Mikhail Kireev.

Do not pay the remuneration to the Chairman of the Revision Commission of the Moscow Exchange Vladislav Zimin (an employee of the Bank of Russia).

2. To pay remuneration to the members of the Revision Commission elected at the AGM of the Exchange on 26.04.2018 (Minutes No. 58) for performance of their functions during the period of their office for a total amount of RUB 1,200,000.