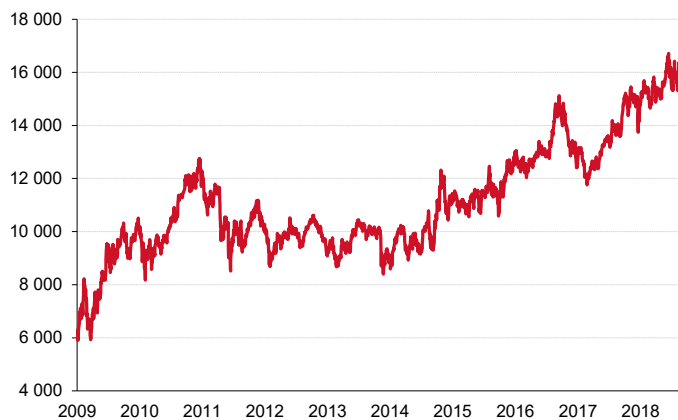


# MOSCOW EXCHANGE BLUE CHIPS INDEX

Mar-19

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

## BLUE CHIPS INDEX PERFORMANCE



## ASSETS ALLOCATION

Energy (Oil & Gas)	55,7%
Financials	19,1%
Metals and Mining	12,8%
Consumer	9,6%
Telecommunication Services	2,8%

## MAIN CHARACTERISTICS

	2017	2018	1 q. of 2019
<b>Statistics</b>			
Index Return	-7,2%	15,5%	5,9%
Share of Russian equities market	61,5%	67,7%	67,8%
Total MCap, bn RUB	23 354	27 877	28 930
P/E	8,1	8,6	7,0
P/BV	0,8	0,9	0,9
Dividend Yield	4,9%	5,9%	5,7%
<b>Basket details</b>			
Average MCap, bn RUB	1 557	1 858	1 929
Max MCap, bn RUB	4 861	4 584	4 629
Min MCap, bn RUB	248	358	371
Median MCap, bn RUB	996	960	889
Max weight of issue	18,3%	19,0%	19,7%
Top5 issues' weight	67,8%	66,0%	66,7%

Ticker  
ISIN  
Bloomberg  
Reuters

**MOEXBC**  
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## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
LKOH	LUKOIL, Ordinary shares	4 421	55%	1 578	19,7%	Energy (Oil & Gas)
SBER	Sberbank, Ordinary shares	4 629	48%	1 403	17,5%	Financials
GAZP	GAZPROM, Ordinary shares	3 542	46%	1 224	15,3%	Energy (Oil & Gas)
GMKN	NORILSK NICKEL, Ordinary shares	2 171	38%	620	7,7%	Metals and Mining
NVTK	NOVATEK, Ordinary shares	3 274	21%	516	6,5%	Energy (Oil & Gas)
ROSN	Rosneft, Ordinary shares	4 366	11%	480	6,0%	Energy (Oil & Gas)
TATN	TATNEFT, Ordinary shares	1 645	32%	438	5,5%	Energy (Oil & Gas)
YNDX	Yandex N.V., Ordinary shares	671	96%	322	4,0%	Consumer
MGNT	Magnit, Ordinary shares	371	71%	263	3,3%	Consumer
ALRS	ALROSA, Ordinary shares	681	34%	231	2,9%	Metals and Mining

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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