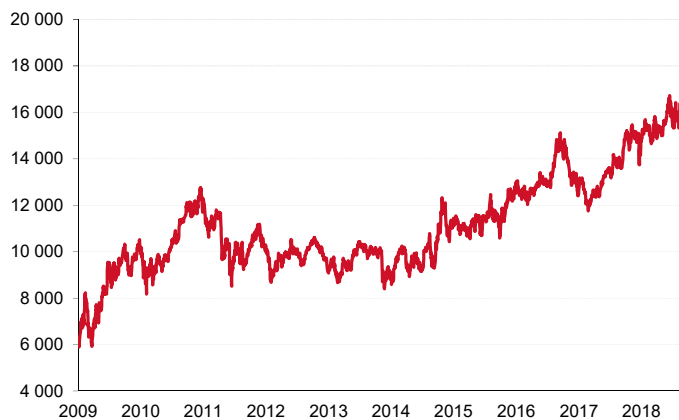


MOSCOW EXCHANGE BLUE CHIPS INDEX

Jun-19

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

BLUE CHIPS INDEX PERFORMANCE



ASSETS ALLOCATION

Energy (Oil & Gas)	56,8%
Financials	18,4%
Metals and Mining	11,5%
Consumer	10,3%
Telecommunication Services	3,0%

MAIN CHARACTERISTICS

	2017	2018	1 h 2019
Statistics			
Index Return	-7,2%	15,5%	18,8%
Share of Russian equities market	61,5%	67,7%	69,1%
Total MCap, bn RUB	23 354	27 877	32 216
P/E	8,1	8,6	5,8
P/BV	0,8	0,9	0,9
Dividend Yield	4,9%	5,9%	5,1%
Basket details			
Average MCap, bn RUB	1 557	1 858	2 152
Max MCap, bn RUB	4 861	4 584	5 512
Min MCap, bn RUB	248	358	381
Median MCap, bn RUB	996	960	941
Max weight of issue	18,3%	19,0%	19,2%
Top5 issues' weight	67,8%	66,0%	66,1%

Ticker
ISIN
Bloomberg
Reuters

MOEXBC
RU000A0JQR67
MOEXBC
.MOEXBC

TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	5 512	46%	1 606	19,2%	Energy (Oil & Gas)
LKOH	LUKOIL, Ordinary shares	3 979	55%	1 408	16,9%	Energy (Oil & Gas)
SBER	Sberbank, Ordinary shares	5 150	48%	1 398	16,8%	Financials
GMKN	NORILSK NICKEL, Ordinary shares	2 264	38%	554	6,6%	Metals and Mining
NVTK	NOVATEK, Ordinary shares	4 061	21%	549	6,6%	Energy (Oil & Gas)
ROSN	Rosneft, Ordinary shares	4 393	11%	483	5,8%	Energy (Oil & Gas)
TATN	TATNEFT, Ordinary shares	1 688	32%	472	5,7%	Energy (Oil & Gas)
YNDX	Yandex N.V., Ordinary shares	704	96%	338	4,1%	Consumer
MGNT	Magnit, Ordinary shares	381	71%	270	3,2%	Consumer
MTSS	MTS, Ordinary shares	569	45%	256	3,1%	Telecommunication Services

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- Perception of market services offered by the Company and its subsidiaries
 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
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