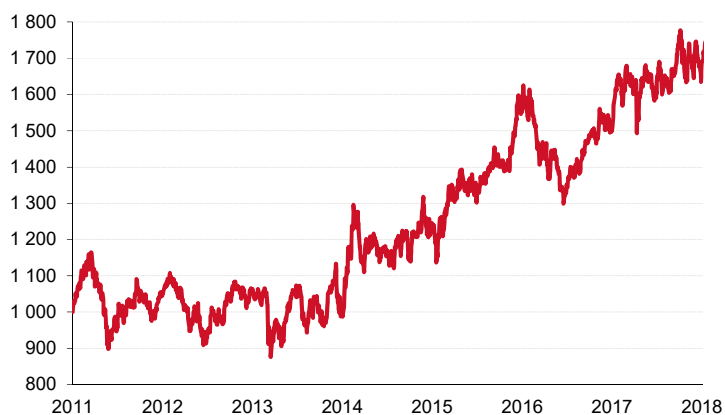


BROAD MARKET INDEX

Jun-19

Moscow Exchange Broad Market Index includes the top 100 shares selected by the criteria of liquidity, capitalization and shares that are in free-float. The list of constituents of the Moscow Exchange Broad Market Index is a consolidated list of Moscow Exchange Index and Moscow Exchange SMID Index. The lists of sector indices are also combined out of the list of the Broad Market Index by industry sector. The index was developed with a base level of 1000 as of December 30, 2011. The Index is calculated in Russian rubles (MOEX BMI Index) and US dollars (RUBMI Index).

BROAD MARKET INDEX PERFORMANCE



ASSETS ALLOCATION

Energy (Oil & Gas)	51,2%
Financials	17,4%
Materials (Metals & Mining)	15,1%
Consumer & Retail	7,7%
Electric Utilities	3,2%
Telecommunication Services	2,7%
Chemicals and Pertochemicals	0,9%
Others	1,8%

TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Ordinary shares	5 512	46%	1 955	15,7%	Energy (Oil & Gas)
LKOH	LUKOIL, Ordinary shares	3 979	55%	1 819	14,6%	Energy (Oil & Gas)
SBER	Sberbank, Ordinary shares	5 150	48%	1 702	13,6%	Financials
GMKN	NORILSK NICKEL, Ordinary shares	2 264	38%	860	6,9%	Metals and Mining
NVTK	NOVATEK, Ordinary shares	4 061	21%	853	6,8%	Energy (Oil & Gas)
TATN	TATNEFT, Ordinary shares	1 688	32%	540	4,3%	Energy (Oil & Gas)
ROSN	Rosneft, Ordinary shares	4 393	11%	483	3,9%	Energy (Oil & Gas)
YNDX	Yandex N.V., Ordinary shares	704	96%	338	2,7%	Consumer
MGNT	Magnit, Ordinary shares	381	71%	270	2,2%	Consumer
MTSS	MTS, Ordinary shares	569	45%	256	2,1%	Telecommunication Services

MAIN CHARACTERISTICS

	2017	2018	1 h 2019
Statistics			
Index Return	-5,1%	12,2%	17,7%
Share of Russian equities market	87,8%	88,5%	89,1%
Total Mcap, bn RUB	33 301	36 450	41 611
Basket details			
Average MCap, bn RUB	333	368	420
Max MCap, bn RUB	4 861	4 584	5 512
Min MCap, bn RUB	1,2	0,5	0,5
Median MCap, bn RUB	73	62	62
Max weight of issue	14,4%	15,5%	15,7%
Top10 issues' weight	69,8%	72,8%	72,7%

Ticker	MOEXBMI	RUBMI
Currency	RUB	USD
ISIN	RU000A0JUK19	RU000A0JUK27
Bloomberg	MOEXBMI	RUBMI
Reuters	.MOEXBMI	.RUBMI



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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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