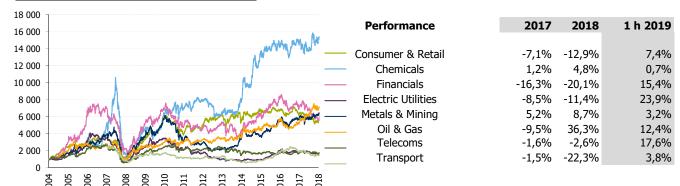
Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES PERFORMANCE (RUB)



BASKET DETAILS

Sector	Num. of Issues	Mcap, bn RUB					Share of Russian	Max weight
		Total	Avg	Max	Min	Median	equities market	of issue
Consumer	10	2 084	208	704	6	88	4,5%	16,9%
Chemicals	4	522	131	322	1	100	1,1%	72,1%
Financials	8	6 381	798	5 150	26	183	13,7%	26,0%
Electric Utilities	20	1 906	95	473	3	38	4,1%	16,1%
Metals & Mining	12	7 141	595	2 264	18	450	15,3%	15,1%
Oil & Gas	12	21 541	1 795	5 512	49	635	46,1%	15,8%
Telecoms	4	823	206	569	13	120	1,8%	75,1%
Transport	4	292	73	145	17	66	0,6%	68,7%

KEY IDs				
Sector	Ticker	ISIN	Bloomberg	Reuters
Consumer & Retail	MOEXCN	RU000A0JQS82	MOEXCN	.MOEXCN
Consumer & Retail	RTScr	RU000A0JPEH0	RTSCR\$.RTSCR
Chemicals	MOEXCH	RU000A0JQS90	MOEXCH	.MOEXCH
Chemicals	RTSch	RU000A0JUK43	RTSCH	.RTSch
Financials	MOEXFN	RU000A0JPYX5	MOEXFN	.MOEXFN
rilaliciais	RTSfn	RU000A0JQR75	RTSFN\$.RTSFN
Electric Utilities	MOEXEU	RU000A0JP7M1	MOEXEU	.MOEXEU
Electric otilities	RTSeu	RU000A0JQR83	RTSEU\$.RTSEU
Motals 9. Mining	MOEXMM	RU000A0JPDF6	MOEXMM	.MOEXMM
Metals & Mining	RTSmm	RU000A0JPEF4	RTSMM\$.RTSMM
Oil & Gas	MOEXOG	RU000A0JP7L3	MOEXOG	.MOEXOG
Oil & GdS	RTSog	RU000A0JPED9	RTSOG\$.RTSOG
Telecoms	MOEXTL	RU000A0JP7N9	MOEXTL	.MOEXTL
relections	RTStl	RU000A0JPEE7	RTSTL\$.RTSTL
Transport	MOEXTN	RU000A0JUK35	MOEXTN	.MOEXTN
Transport	RTStn	RU000A0JUK50	RTSTN	.RTStn

MOSCOW EXCHANGE

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SECTOR INDICES CONSTITUENTS

Index	Ticker	Mcap, bln RUB		Adj cap, bln RUB	Weight	Index	Ticker	Mcap, bln RUB	Free- Float	Adj cap, bln RUB	Weight
	GAZP	5 511,9	46%	266,6	15,8%		FIVE	591,3	41%	32,6	16,9%
	NVTK	4 060,8	21%		14,8%		YNDX	703,7	96%		15,3%
	LKOH	3 978,8	55%		14,7%		MGNT	380,6	71%		14,9%
	ROSN	4 392,9	11%		14,0%	_	LNTA	100,0	28%		13,0%
38	TATN	1 688,3	32%		13,0%	Consumer	MVID	76,7	32%		12,7%
Ğ	SNGSP	328,2	73%	131,0	7,8%	snı	DSKY	63,4	34%		11,2%
Oil & Gas	SNGS	941,0	25%	128,7	7,7%	Ģ	AGRO	101,3	21%		11,0%
Ö	TRNFP	257,3	32%		4,9%	O	PRTK	49,3	9%	4,4	2,3%
	TATNP	93,8	100%		2,3%		SVAV	10,9	29%	3,2	1,6%
	RNFT	177,0	20%		2,1%		OBUV	6,3	32%	2,0	1,1%
	BANEP	49,1	63%		1,8%						
	TRMK	61,9	30%	18,6	1,1%						
						ns	MTSS	569,3	45%		75,1%
						5	RTKM	209,0	32%		19,6%
als	PHOR	321,7	25%		72,1%	Telecoms	RTKMP	13,5			2,7%
πic	AKRN	185,0	12%		19,9%	Ĕ	MGTSP	31,5	28%	8,8	2,6%
Chemicals	NKNCP	14,4	56%		7,2%						
Ö	KZOSP	1,1	81%	0,9	0,8%		FEES	258,1	18%		16,1%
							IRAO	472,8	33%		15,5%
							HYDR	255,9	19%		15,2%
	VTBR	516,9	27%	74,5	26,0%		RSTI	274,4			11,0%
	MOEX	205,2	58%		25,5%		UPRO	165,5	16%		9,7%
als	SBER	5 149,6	48%		22,6%		MSNG	99,8	15%		5,5%
Financials	CBOM	161,5	18%		10,2%		OGKB	60,5	23%		5,1%
ina	SFIN	56,2	40%		7,9%	S	ENRU	40,4			3,7%
ш	BSPB	25,6	36%		3,2%	<u>iii</u>	MRKP	29,8	27%		2,9%
	QIWI	60,9	53%		2,8%	∄	TGKA	40,5	19%		2,8%
	SBERP	205,6	100%	5,4	1,9%	Electric Utilities	LSNGP	9,5	76%		2,6%
						ਲ੍ਹੇ	IRGZ	81,6	8%		2,4%
						凿	MRKC	12,5	34%		1,6%
							MRKV	17,9	21%		1,4%
	GMKN	2 264,2	38%	167.4	1E 10/		MSRS RSTIP	35,2	10%		1,3%
	CHMF		20%		15,1% 14,9%		MRKU	3,5	59%		0,8%
	ALRS	894,3 633,7	34%		14,9%		MRKZ	15,4 6,5	13% 30%		0,7%
D	NLMK	957,1	16%	148,8	13,4%		DVEC	22,0	8%		0,7%
ining	POLY		38%	143,4			MRKY	4,7	35%		0,6%
Metals & Mir	PLZL	377,4 778,4	16%		13,0% 11,2%		MIKKI	4,/	3370	1,0	0,0%
	MAGN	502,7	16%		7,3%						
	RUAL	396,5	16%		5,7%						
∕let	VSMO	193,2	9%		1,6%	4	AFLT	113,0	41%	46,3	68,7%
_	RASP	98,1	16%	15,7	1,4%	Transport	NMTP	144,7	10%		21,5%
	MTLR	27,7	50%		1,3%	lsu	FESH	18,2			5,9%
	MTLRP	17,6	60%		1,0%	<u>n</u>	NKHP	16,5			3,9%
		1,,0	30 70	10,0	1,0 /0	•		10,5	1070	2,0	3,370



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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions
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