

Approved
by the resolution of the Supervisory Board
of the Moscow Exchange
on 29 of November 2019 (Minutes No 14)

The Supervisory Board Chairman

_____ O.V. Viyugin

**Marketing period for the Moscow Exchange's fee rates
imposed on the USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trades**

1. The present document sets the rates of turnover (variable) part of trade organizer fee imposed on the USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trades on the Moscow Exchange FX Market, applicable over the marketing period set in the present document.

During the marketing period, the Moscow Exchange fees per deals in foreign currency (hereinafter, the Fees) shall be applicable taking into account the rates of relevant fees set in the present document.

The procedure for fee charging is established according to the effective Fees.

2. During the marketing period when the spot USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trades are executed based on an order whose number is smaller than the number of a valid counter-order, the turnover (variable) part of trade organizer fee shall have the following size:

Fee package	Turnover (variable) part (the fee size charged on volume of each spot USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trade in quoted currency (%))
SPT_0	0.0009200%
SPT_1000	0.0009200%
SPT_2000	0.0009200%

During the marketing period the trading organizer fee regarding the spot USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trades based on an order whose number is bigger than the number of a valid counter-order shall be charged in the following way:

For trading members with the fee package:	
SPT_0	A fee is included in the minimum fee for trades organizing (subscription fee) calculated according to the Fees
SPT_1000	A fee is included in the fixed part of fee charged monthly according to the Trading Member's ID set by the Fees for a given fee package
SPT_2000	A fee is included in the fixed part of fee charged monthly according to the Trading Member's ID set by the Fees for a given fee package

3. The marketing period shall be in effect from 16.12.2019 until 01.09.2020.

4. A relevant authorized body of the Moscow Exchange can decide on early termination of the marketing period, its extension or changing the size of fee set in the present document for the effective marketing period, but not earlier than one month after its coming into force.

5. As the marketing period is over, the present document loses its effect, and the turnover (variable) part of fee for the spot USDRUB_TDB, USDRUB_TMB, EURRUB_TDB and EURRUB_TMB trades shall be charged in the size indicated in the effective version of the Fees.