**Example of fee calculation for trades of less than 50 lots**

If the trading member executes **an anonymous spot trade**, under the order filed by the trading member for less than 50 lots, the fee for organization of trading in such spot deals shall be as follows:

С = **X** – V \* 0,0019125%, if the spot trade is executed on an order with a larger number than the counter order, where:

C – the trade organizing fee in a spot trade executed under the order for less than 50 lots;

**For trades with currency pairs USDRUB and EURRUB:** **X = RUB** **100** – the minimum rate of fee for off order book spot trades on the Moscow Exchange FX Market executed by trading members based on orders with the amount less than 50 lots;

**For trades with other currency pairs: X = RUB** **50** – the minimum rate of fee for off order book spot trades on the Moscow Exchange FX Market executed by trading members based on orders with the amount less than 50 lots;

V – volume of the spot trade in Russian rubles.

**Example 1:**

**A Member – a maker or a taker** has traded USDRUB\_TOM (CETS) with the volume of $25,000 at 60.00 RUB/$ from the order of **25 lots**.

According to the fee schedule fee will be calculated as follows:

1. Clearing fee is 25 000\*60\*0,0019125% = RUB 28,69
2. Trading fee is 25 000\*60\*0,0025875% = RUB 31,81

**Total calculated fee is: 28,69 + 31,81 = RUB 60,50**

Because the deal will apply "the minimum rate of fee" RUB 50 the additional fee will be 100 – 60,50 = RUB 39,50

1. The additional fee of RUB 39,50 is added to the trading fee.

**The total amount of the commission fee is broken down as follows:**

|  |  |  |
| --- | --- | --- |
| trading | clearing | **TOTAL** |
| RUB 31,81 + 39,50 = 71,31 | RUB 28,69 | RUB 100 |

**Example 2:**

**A Member-taker** has traded USDRUB\_TOM (CETS) with the volume of $45,000 at 60.00 RUB/$ from the order of **55 lots.**

According to the fee schedule fee will be calculated as follows:

1. Clearing fee is 25 000\*60\*0,0019125% = RUB 28,69
2. Trading fee is 25 000\*60\*0,0025875% = RUB 31,81

Total calculated fee is: 28,69 + 31,81 = RUB 60,50

Because the deal was executed from the order **more than 50 lots**, "the minimum rate of fee" RUB 100 **is not** applied.

**The total amount of the commission fee is broken down as follows:**

|  |  |  |
| --- | --- | --- |
| trading | clearing | **TOTAL** |
| RUB 31,81 | RUB 28,69 | RUB 60,50 |

In case the trade was executed by **a Member-maker** the total fee would be RUB 0,02 (RUB 0,01 for trading + RUB 0,01 for clearing)