

APPROVED

by the resolution of the Moscow Exchange
Supervisory Board
on November 26, 2018, Minutes No. 11

TARIFFS
for services provided by Moscow Exchange in accordance with
Moscow Exchange Listing Rules

2018

Section 1. Fee Charging Provisions

- 1.1.** These Tariffs set out the size of the fee for the services provided by Moscow Exchange in accordance with the Listing Rules applied by Public Joint-Stock Company «Moscow Exchange MICEX-RTS» (hereinafter, the Listing Rules) (hereinafter, the Exchange).
- 1.2.** For the purposes of these Tariffs:
 - the services of inclusion (changing of the listing level) of securities shall mean inclusion (changing of the listing level) of securities in the List of Securities Admitted to Trading at Moscow Exchange (hereinafter, the List), including due diligence of securities;
 - the securities maintenance services shall mean maintenance of securities on the List.

All terms and concepts used in these Tariffs shall have the meanings ascribed to them in the federal laws of the Russian Federation, Bank of Russia regulations, other statutes and regulations of the Russian Federation and the Listing Rules, also taking into account the transitional provisions and their respective application periods as set out in Article 25 of the Listing Rules.

- 1.3.** Fees shall be set in Roubles, VAT shall not apply.
- 1.4.** Fees for specific services shall be charged separately in respect of each issue of each kind (type, class) of securities (if applicable), unless these Tariffs provide otherwise.
- 1.5.** The amounts of fees established herein shall be rounded to single Roubles (rounding shall be made in accordance with the mathematical rounding rules, so that an integer Rouble(s) value shall remain unchanged if the first digit after that being rounded is 0 to 4, but shall change, increasing by 1, if the first digit after that being rounded is 5 to 9).
- 1.6.** For the purposes of calculating the amount of fee to be calculated on the basis of a foreign currency value, the foreign currency shall be translated into Roubles at the Bank of Russia exchange rate, and if no such official exchange rate is available, at the respective currency to Rouble cross-rate. Such calculation shall be performed as of the service provision date.

Section 2. Size of fee

Applicable abbreviations:

- DR - foreign depositary receipts that represent a certain kind (type) of securities (shares, or bonds);
- RDR (including exchange-registered RDR) - Russian depositary receipts that represent a certain kind (type) of securities (shares, or bonds);
- SMB - subfederal and municipal securities;
- UF/ETUF/ETF - unit fund/exchange-registered unit fund/foreign exchange-registered fund;
- MPC - mortgage participation certificates.

INCLUSION AND MAINTENANCE OF SECURITIES

SHARES (DR, RDR)

2.1. The size of fee for the services of **inclusion** (changing of the listing level*) of shares (DR, RDR) shall be:

Inclusion (changing of the listing level) of shares (DR, RDR)	
Listing level	Size of fee, RUB
Level One	260,000
Level Two	130,000
Level Three	50,000

* - no fee shall be charged on a listing downgrade

2.2. The size of fee for the services of **maintaining** shares (DR, RDR (hereinafter, DR) shall be as follows:

Maintenance of shares (DR, RDR)				
Listing level	Range	Capitalisation range boundaries		Procedure for the calculation of fee for the calendar year, RUB Cap – issuer capitalisation level, RUB
		lower boundary, RUB bn	upper boundary, RUB bn	
Level One	1		≤10	120,000 + 0.0015% x Cap
	2	>10	≤20	270,000 + 0.000975% x (Cap – RUB 10 bn)
	3	>20	≤50	368,000 + 0.00065% x (Cap – RUB 20 bn)
	4	>50	≤100	563,000 + 0.000325% x (Cap – RUB 50 bn)
	5	>100		726,000 + 0.0003% x (Cap – RUB 100 bn) Maximum fee amount - 1,550,000
Level Two	1		≤10	120,000 + 0.00075% x Cap
	2	>10	≤20	195,000 + 0.0007% x (Cap – RUB 10 bn)
	3	>20	≤50	265,000 + 0.0006% x (Cap – RUB 20 bn)
	4	>50	≤100	445,000 + 0.0004% x (Cap – RUB 50 bn)
	5	>100		645,000 + 0.00007% x (Cap – RUB 100 bn) Maximum fee amount - 975,000
Level Three	-	-	-	120,000

Specific features of fee calculation for share (DR) maintenance services:

- an appropriate coefficient shall be applied to the calculated amount of fee for issuers with a certain index of disclosure violations in the circumstances referred to in Clause 2.12 of the Tariffs;
- for the purposes of these Tariffs, capitalisation shall be defined as market capitalisation of shares (DR) of a certain type, calculated at the price determined in the manner prescribed by the Listing Rules, using the latest calculated price or another technique prescribed by the Exchange and disclosed via the Exchange website;
- the latest calculated price shall be as follows:

(1) - for shares (DR) of Russian issuers, the price determined by the Exchange on the first trading day of the year in respect of which the fee is charged. If no such price was calculated by the Exchange on that day, the latest calculated price shall be that determined by the Exchange on the nearest trading day preceding that date, but no more than by a quarter;

(2) - for shares (DR) of foreign issuers, the price determined by the Exchange on the last trading day of the year preceding that in respect of which the fee is charged. If no such price was calculated by the Exchange on that day, the latest calculated price shall be that determined by the Exchange on the nearest trading day preceding that date, but not more than by a quarter. If no such price was calculated by the Exchange, the latest calculated price shall be the closing price calculated by any foreign stock exchange (chosen at the option of the Exchange), but not more than by a quarter;

(3) - for cases when the maintenance service is billed simultaneously with the share (DR) inclusion (listing level alteration) service the latest calculated price is the price determined by the Exchange on the trading day preceding the date of the share (DR) inclusion (listing level alteration). If such price was not calculated by the Exchange on this day, the latest calculated price is the price determined by the Exchange on the nearest trading day before the specified date, but not more than for the quarter, taking into account the peculiarities provided for the shares (DR) of foreign issuers by subitem (2) of the present item.

BONDS

2.3. The size of fee for the services of **inclusion** (changing* of the listing level) of bonds** (other than SMB bonds) shall be as follows:

Inclusion (changing listing level) of bonds		
Listing level / fee size, RUB		
Level One	Level Two	Level Three
260,000	130,000	50,000

* - no fee shall be charged on a listing downgrade

** - for cases where bonds are admitted without placement (in the process of circulation)

2.4. The size of fee for the services of **maintenance** of bonds (DR, RDR (hereinafter, DR) (other than SMB bonds) shall be as follows:

Table 1

Maintenance of bonds (DR)	
Issue volume - V, RUB	Procedure for the calculation of fee for the calendar year, RUB
≥ 1 bn	RUB 110 000 x number of quarters during which maintenance is provided x 0.25 x K1 x K2 x K3 (coefficients applied in accordance with Table 2) In this event, the minimum fee for a full calendar year shall be 50,000

< 1 bn	(V / RUB 10 000) x number of quarters during which maintenance is provided x 0.25 x K1 x K2 x K3 (coefficients applied in accordance with Table 2) In this event, the minimum fee for a full calendar year shall be 50,000
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Table 2

No.	Coefficients applied in relation to the bond issue and the issuer (K)		
K 1.	Listing level	Level One	1.5
		Level Two	1.2
		Level Three	1
K 2.	Number of bond issues included in the List	< 3 issues	1
		≥ 3 issues	0.9
		≥ 7 issues	0.8
		≥ 15 issues	0.7
K 3.	Issuer's form of legal existence	OOO	0.9
		Other	1

2.4.1. Specific features of the calculation of fee for bond (DR) maintenance services:

- an appropriate coefficient shall be applied to the calculated amount of fee for issuers with a certain index of disclosure violations in the circumstances referred to in Clause 2.12 of the Tariffs;
- number of quarters during which maintenance is provided shall be calculated based on the bond maturity (redemption) date as determined in accordance with the issue-related documents (except for the cases when on the date of expiry of the bonds circulation term, the obligations on full repayment of the nominal value of which were not fulfilled by the issuer). In case of early redemption of the bonds issue, the fee amount shall not be recalculated (except for the cases when the date of early redemption of the bonds issue is known before the date of their placement);
- if the bond (redemption) period is extended, the size of fee for the bond maintenance services shall be calculated by the Exchange based on the new maturity (redemption) date. In this event, the Exchange shall issue an extra bill;
- the calculation of the number of bond issues according to Table 2 shall not include the following issues:
 - bonds with maturities of 1 year or less, and in respect of which the bond placement service fees are (were) charged in the reporting year according to any of the following tariffs: "Short-Term I" or "Short-Term II";
 - bonds per which fees in the reporting year are charged (were charged) according to "Package II" or "Package III" tariff schedules;
- if fees for bond placement services are charged according to the "Standard" or "Package I" tariffs, the bond maintenance fee shall be charged starting from the year following that in which the bonds were included in the List.

UF/ETUF UNITS/ETF (UNITS, SHARES, PARTICIPATORY INTERESTS), MPC

- 2.5.** The size of fee for the services of **inclusion** (changing of the listing level*) of UF/ETUF units/ETF (units, shares, participatory interests), MPC shall be:

Inclusion (changing of the listing level) of UF/ETUF units/ETF (units/shares/participatory interests), MPC				
№	Security kind/type	Listing level / fee size, RUB		
		Level One	Level Two	Level Three
1.	UF / ETUF units / MPC	104,000	78,000	50,000
2.	ETF units (shares, participatory interests)	200,000	100,000	50,000

* - no fee shall be charged on a listing downgrade

2.6. The size of fee for the services of **maintaining** UF/ETUF units/ETF (units, shares, participatory interests), MPC shall be as follows:

Maintenance of UF/ETUF units/ETF (units, shares, participatory interests), MPC				
№	Security kind/type	Listing level / fee size, RUB		
		Level One	Level Two	Level Three
1.	UF units / MPC	RUB 180,000	150,000	120,000
2.	ETUF units / ETF units (shares, participatory interests)	150,000	120,000	90,000

INCLUSION, MAINTENANCE AND PLACEMENT OF SMB BONDS

2.7. The size of fee for the services of **inclusion** (changing* of the listing level), **maintenance and placement according to “Standard” tariff** of SMB bonds shall be as follows:

Inclusion (changing of the listing level), maintenance and placement of SMB bonds			
Listing level	Size of fee, RUB		
	Inclusion (changing of listing level)	Maintenance (over the calendar year)	Placement: “Standard” tariff **
Level One	60,000	40,000	300,000
Level Two	40,000	30,000	
Level Three	20,000	20,000	

* - no fee shall be charged on a listing downgrade

** - fee for the services of bond **placement according to other tariffs** shall be charged in accordance with Paras. 2.15 – 2.17 of the Tariffs.

2.7.1. The bond placement service shall include the following services:

- inclusion (changing of the listing level) of bonds;
- placement of bonds;
- maintenance of bonds during the year in which inclusion is made.

If fee is charged for the bond placement services, no separate charge shall be made on account of the above-mentioned fee types.

2.7.2. The bond placement service fee shall also be charged upon the placement of additional bond issues.

PRE-LISTING OF SECURITIES

2.8. The size of fee for the service of **preview of documents for the inclusion of securities (Pre-Listing of Securities)** shall be as follows:

Pre-Listing of Securities		
Preview of documents for the inclusion of securities		
	Size of fee, RUB	
1.	Documents for inclusion (changing of the listing level) of securities in Levels One, Two, or Three (including exchange-registered bonds)	100,000
2.	Documents for inclusion of exchange-registered bonds at Levels One, Two or Three and issue-related documents in relation to exchange-registered bonds (upon their concurrent filing) *	170,000

* - the size of fees for the services of **previewing issue-related documents in respect of exchange-registered bonds** shall be charged in accordance with Sub-Paragraph 2.18.4 of the Tariffs.

SPECIFIC FEATURES OF TARIFF CHARGING

2.9. The following specific features shall apply to the charging of securities inclusion, maintenance and placement fees:

- 2.9.1. No fee shall be charged for securities inclusion and maintenance services at Level Three under the circumstances referred to in Federal Law dated 22.04.1996 No. 39-FZ "On securities market" and the Listing Rules, whereby securities are listed without a contract with the issuer of securities.
- 2.9.2. No fee shall be charged for the inclusion and maintenance services, nor for the placement services in respect of federal government securities.
- 2.9.3. The fee referred to in these Tariffs shall not be charged where the Exchange lists securities issued by itself.
- 2.9.4. No fee shall be charged for the services of maintaining securities at Level Three if the securities (other than bonds in respect of which a listing service agreement was entered into with the issuer) were included in the Schedule of Non-Listed Securities or the "Securities Admitted to Placement" section as of 29.09.2013, and no change of the listing level has occurred in relation thereto, or the securities (other than bonds in respect of which a listing service agreement was entered into with the issuer) were moved to the Schedule of Non-Listed Securities and the "Securities Admitted to Placement" section as of 08.06.2014.
- 2.9.5. If agreements (contracts) are entered into based on the outcomes of a procurement procedure or placement of an order, fees envisaged by these Tariffs shall be charged taking into account the specific features referred to in the laws of the Russian Federation.
- 2.9.6. The fee for the services of inclusion and maintenance, as well as for the services of placement of bonds issued by Category A Trading Members of the Moscow Exchange shall be included in the "Placement-Fixed" Tariff as set out in the Regulations of Tariffs for Participation in Trading on the Stock Market and the Deposit Market of Public Joint-Stock Company «Moscow Exchange MICEX-RTS».

2.10. The size of fee for the services of **inclusion and maintenance** of securities **in the Premium segment** shall be as follows:

Premium segment / Size of fee, RUB	
Inclusion of securities	300,000
Maintenance of securities	300,000 a year

2.11. Application of a coefficient for the calculation of the fee for the services of **inclusion** (changing of the listing level) of securities referred to in Paragraphs 2.1. and 2.5 of the Tariffs, within 3 business days:

The coefficient applied for the calculation of the fee for the services of inclusion (changing of the listing level) of securities (other than bonds) if the application for the provision of services is reviewed within 3 business days	Formula for the application of the coefficient: coefficient “3” x fee size	The issuer may choose to apply this coefficient at the time of filing the application for the inclusion (changing of the listing level) of securities. Inclusion (change of the listing level) of securities shall be performed in accordance with the Listing Rules.	
Inclusion (changing of the listing level) of securities			
Listing level	Size of fee, RUB		
	shares (DR, RDR)	UF / ETUF units / MPC	ETF units (shares, participatory interests)
Level One	780,000	312,000	600,000
Level Two	390,000	234 000	300 000
Level Three	156,000	150,000	150 000

2.12. Application of the coefficient for the calculation of the fee for the service of maintenance of the securities referred to in Paras. 2.2 and 2.4 of the Tariffs, in respect of issuers with a certain index of disclosure violations:

The coefficient applied for the calculation of the fee for the service of maintenance of securities referred to in Paras. 2.2 and 2.4 of the Tariffs, in respect of issuers with a certain index of disclosure violations	Formula for the application of the coefficient: coefficient *x fee size	
Index of disclosure violations – I	Range I boundary	Coefficient
	$4\% \leq I < 8\%$	1.05
	$4\% \leq I < 8\%$	1.1
	$12\% \leq I \leq 100\%$	1.15

2.12.1. Specific features of applying the coefficient for calculating the size of fee for securities maintenance services:

- the fee size calculation shall take into account the disclosure violation index as of the last trading day of the quarter preceding that in respect of which the fee is charged;
- the procedure for calculating the disclosure violation index shall be disclosed on the Exchange website;
- the coefficient shall apply to each securities issue of the issuer in respect of which the maintenance service fee is charged.

PLACEMENT OF BONDS

2.13. The size of fee for the services of **placement of bonds (DR), including exchange-registered bonds** (hereinafter, bonds) shall be charged according to one of the following tariffs:

- **“Standard” tariff**
- **“Short-Term I” tariff**
- **“Short-Term II” tariff**
- **“Package I” tariff**
- **“Package II” tariff**
- **“Package III” tariff**

2.14. The size of fee according to the **“Standard” tariff** * shall be:

Placement of bonds: “Standard” tariff					
Issue volume, RUB			Fee calculation procedure, RUB V - issue volume (additional volume), RUB		
	lower boundary	upper boundary		from 01.01.2019 to 31.12.2019	from 01.01.2020
	>0	≤50 mn		50 thousand	65 thousand
	>50 mn	≤200 mn		110 thousand	195 thousand
	>200 mn	≤500 mn		190 thousand	325 thousand
	>500 mn	≤1 bn		270 thousand	455 thousand
	>1 bn	≤3 bn		350 thousand + 0.0033% x V	455 thousand + 0.0043% x V
	>3 bn	≤5 bn		450 thousand + 0.002% x V	585 thousand + 0.0026% x V
	>5 bn	≤10 bn		715 thousand + 0.00065% x V	715 thousand + 0.00065% x V
	>10 bn	≤15 bn		780 thousand + 0.00039% x V	780 thousand + 0.00039% x V
	>15 bn	≤30 bn		839 thousand + 0.0002% x V	839 thousand + 0.0002% x V
	>30 bn	≤50 bn		900 thousand + 0.00013% x V	900 thousand + 0.00013% x V
	>50 bn			965 thousand + 0.00007% x V Maximum fee amount - RUB 1,050 thousand	965 thousand + 0.00007% x V Maximum fee amount - RUB 1,050 thousand

* - other than SMB bonds (Para. 2.7 of the Tariffs)

2.14.1. Specific features of fee calculation for bond placement services:

- the bond issue volume (additional volume) (issue volume of the bonds represented by DR) shall be calculated at the principal amount;
- if changes are effected to a bond issue (additional issue) decision whereby the overall principal amount of the bond issue (issue volume) is increased, the size of the bond placement service fee shall be calculated by the Exchange based on the new issue volume. In this event, the Exchange shall issue a bill for the difference between the adjusted fee amount and the fee effectively paid earlier.

2.14.2. The bond placement service shall include the following services:

- inclusion (changing of the listing level) of bonds;
- placement of bonds;
- maintenance of bonds during the year in which inclusion is made.

If fee is charged for the bond placement services according to this tariff, no separate charge shall be made on account of the above-mentioned fee types.

2.14.3. The bond placement service fee shall also be charged upon the placement of additional bond issues.

2.15. The size of fee according to the “Short-Term I” tariff * shall be as follows:

Placement of bonds (with the bond period being 1 year or less): the “Short-Term I” tariff										
Issue volume, RUB bn		Size of fee depending on the bond period (not including the upper period limit**), RUB								
lower boundary	upper boundary	up to 290** days	30 to 89 days**		90 to 179 days**		180 to 269 days**		270 to 365 days	
			to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020
>0	≤1	50,000	100,000	130,000	150,000	195,000	300,000	390,000	500,000	650,000
>1	≤3	50,000	120,000	156,000	180,000	234,000	360,000	468,000	600,000	780,000
>3	≤5	50,000	140,000	182,000	210,000	273,000	420,000	546,000	700,000	910,000
>5	≤10	50,000	195,000		292,000		585,000		975,000	
>10	and more	50,000	208,000		312,000		624,000		1,040,000	

* - issuer may choose this bond placement tariff at the time of filing documents in relation to bonds with bond periods of 1 year or less;

2.15.1. Specific features of fee calculation for bond placement services:

- Bond issue (new bond issue) volume (volume of bond issue represented by DRs);
- if changes are effected to a bond issue (additional issue) decision whereby the overall nominal amount of the bond issue (issue volume) and/or maturity period is increased (within limits prescribed in this tariff), the size of the bond placement service fee shall be calculated by the Exchange based on the new issue volume and/or maturity period prescribed in this tariff. In this event, the Exchange invoices the difference between the adjusted amount and the amount of fee actually paid earlier. In case of bond issue early redemption, the amount of fee is not re-calculated.

2.15.2. The bond placement service includes the following services:

- inclusion of bonds;
- placement of bonds;

- maintenance of bonds throughout the entire period of bonds' listing considering the peculiarities of the calculations specified in subitem 2.15.1 of the present item;
- assignment of ID number to exchange-registered bonds.

If fee is charged for the bond placement services according to this tariff, no separate charge shall be made on account of the above-mentioned fee types.

2.16. The size of fee according to **the “Short-Term II” tariff *** shall be as follows:

Placement of bonds (with the bond period being up to 7 days): the “Short-Term II” tariff	
Size of fee for each issue, RUB	10,000

* - issuer may choose this bond placement tariff at the time of filing documents in relation to bonds with bond periods of up to 7 days.

2.16.1. The bond placement service shall include the following services:

- inclusion of bonds;
- placement of bonds;
- maintenance of bonds throughout the entire bond period;
- assignment of ID number to exchange-registered bonds.

If fee is charged for the bond placement services according to this tariff, no separate charge shall be made on account of the above-mentioned fee types.

2.17. The size of fee according to **the “Package I” tariff *** shall be:

Bond placement: the “Package I” tariff	
Tariff structure	Size of fee, RUB
Fixed portion	3,900,000
Variable portion:	260,000 - per bond issue (additional issue)

* - issuer may choose this bond placement tariff at the time of concurrent filing of documents in respect of more than one bond issue.

2.17.1. The bond placement service shall include the following services:

- inclusion (changing of the listing level) of bonds;
- placement of bonds;
- maintenance of bonds during the year in which inclusion is made.

If fee is charged for the bond placement services according to this tariff, no separate charge shall be made on account of the above-mentioned fee types.

2.18. The size of fee according to **the “Package II” tariff *** shall be:

Bond placement: the “Package II” tariff							
Issue volume, RUB		Size of fee depending on the bond period, RUB					
lower boundary	upper boundary	365 to 729 days		730 to 1094 days		1 095 to 1 460 days	
		to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020
> 0	≤ 50 mln	150 000	154 000	177 000	180 000	202 000	204 000
> 50 mln	≤ 200 mln	198 000	220 000	229 000	243 000	257 000	268 000
> 200 mln	≤ 500 mln	250 000	284 000	286 000	309 000	315 000	332 000
> 500 mln	≤ 1 bn	316 000	362 000	371 000	402 000	417 000	440 000
> 1 bn	≤ 3bn	336 000	362 000	384 000	402 000	427 000	440 000
> 3bn	≤ 5 bn	394 000	428 000	443 000	465 000	487 000	504 000

* issuer may choose this exchange-registered bond placement tariff in relation to inclusion of bonds with maturity of up to 1,460 days, **if the number of bond issues of the issuer, inclusive of exchange-registered bonds, included on the List is 70 and more** (without bond issues to be included and those for which “Short-term I”, “Short-Term II: “Package II” and “Package III” tariff schedules are applied).

2.18.1. Specific features of the calculation of fee for exchange-registered bond placement services:

- Fee is charged once only at including the bonds on the list;
- Bond issue volume is calculated at par value;
- if changes are effected to a bond issue (additional issue) decision whereby the overall nominal amount of the bond issue (issue volume) and/or maturity period is increased (within limits prescribed in this tariff), the size of the bond placement service fee shall be calculated by the Exchange based on the new issue volume and/or maturity period prescribed in this tariff. In this event, the Exchange invoices the difference between the adjusted amount and the amount of fee actually paid earlier. In case of bond issue early redemption, the amount of fee is not re-calculated.

2.18.2. The exchange-registered bond placement service covers the following services:

- inclusion of exchange-registered bonds;
- placement of exchange-registered bonds;
- exchange-registered bonds maintenance during the entire maturity period, subject to specific features described in Para 2.18.1 herein;
- assignment of ID to exchange-registered bonds.

If fees for bond placement are charged according to this tariff schedule, no separate charge shall be made on account of the above-mentioned fee types.

2.18.3. This tariff schedule is not applicable to new issues of bonds per which fees have been charged according to this tariff schedule. Fees for such bond issue placement services are charged according to other schedules prescribed in the Tariffs.

2.19. The size of fee according to the “**Package III**” tariff * shall be:

Bond placement (hereinafter, the “Bonds”): the “ Package III ” tariff	
Remuneration calculation procedure	Note
Remuneration calculation formula: the amount of standard remuneration for each issue of the exchange-registered bonds taken into account, calculated according to Table 2 x coefficient applied according to Table 2	<p>Conditions of use:</p> <p>1) the Tariff shall be applied to issues of exchange-registered bonds subject to the following parameters in the agreement concluded between the Exchange and the Issuer or in the program of exchange-registered bonds for such issues (hereinafter, the accounted issues):</p> <ul style="list-style-type: none"> • number of bond issues; • the volume of each issue of bonds; • maturity of the bonds. <p>2) Inclusion in the List and the beginning of placement of exchange-registered bonds, issues of which are considered within the framework of this tariff, can be carried out only within 365 days from the date of inclusion in the List of the first issue of bonds from the number of issues taken into account.</p>

Table 2

Coefficient		0,6	0,5	0,45	
Number of bond issues		50 to 74	75 to 99	from 100	
Standard remuneration amount					
Issue volume range, RUB		Size of fee depending on the bond period, RUB			
lower boundary	upper boundary	365 to 729 days		730 to 1095 days	
		to 31.12.2019	from 01.01.2020	to 31.12.2019	from 01.01.2020
> 0	≤ 50 mln	295 000	310 000	345 000	360 000
> 50 mln	≤ 200 mln	355 000	440 000	405 000	490 000
> 200 mln	≤ 500 mln	435 000	570 000	485 000	620 000
> 500 mln	≤ 1 bn	542 000	727 000	619 000	804 000
> 1 bn	≤ 3 bn	622 000	727 000	699 000	804 000
> 3 bn	≤ 5 bn	722 000	857 000	799 000	934 000

*issuer may choose this exchange-registered bond placement tariff in relation to inclusion of bonds with maturity of up to 1,095 days.

2.19.1. Specific features of the calculation of fee for exchange-registered bond placement services:

- Fee calculated according to the formula is charged once only at placing the first bond issue out of those included within this tariff schedule;
- Bond issue volume is calculated at par value;

2.19.2. The exchange-registered bond placement service covers the following services:

- inclusion of exchange-registered bonds;
- placement of exchange-registered bonds;
- exchange-registered bonds maintenance during the entire maturity period;
- assignment of ID to exchange-registered bonds.

If fees for bond placement are charged according to this tariff schedule, no separate charge shall be made on account of the above-mentioned fee types.

2.19.3. This fee schedule is not applicable to bond issues with attributes non-compliant for this schedule. Fees for such bond issue placement services are charged according to other schedules prescribed in the Tariffs.

EXCHANGE-REGISTERED BOND SERVICES

2.20. The sizes of fees for the services in relation to **exchange-registered bonds** shall be as follows:

Services in relation to exchange-registered bonds			
No.	Services	Size of fee, RUB	Notes
2.20.1	Assignment of ID number to exchange-registered bonds:		Calculation of the number of exchange-registered bond issues (additional issues) with distinction between the first one and subsequent ones shall be made upon a concurrent filing of a document package in respect of several exchange-registered bond issues (additional issues)
	due for the first issue	195,000	
	due for the second and subsequent issues	65,000 (per issue)	
2.20.2	Assignment of an ID number to an exchange-regulated bond program	130,000	
	Coefficient applied for the calculation of fee for the service of assigning an ID number to an exchange-registered bond program specified by item 2.20.2 if the service application is reviewed within 3 business days is “3” Formula for the application of the coefficient: coefficient “3” * x fee size	390,000	The issuer may choose to apply this coefficient at the time of filing the application for the provision of the service of ID number assignment to exchange-registered bond program. Application for the assignment of ID number to an exchange-registered bond program shall be reviewed in accordance with the Listing Rules.
2.20.3	Approval of changes to a decision on issue (additional issue) of exchange-registered bonds (exchange-registered bond program) and/or to the exchange-registered bond prospectus, in particular, within an exchange-registered bond program framework.	26,000	Fee shall be charged under the following circumstances: 1) upon a concurrent filing of changes to the exchange-registered bond issue decision (exchange-registered bond program) and changes to the exchange-registered bond prospectus; 2) upon the filing of changes to the exchange-registered bond issue decision (exchange-registered bond program) or to the exchange-registered bond prospectus.
2.20.4	Preview of issue-related documents in relation to exchange-registered bonds		
	1. Documents related to exchange-registered bond issues (additional issues)		Calculation of the number of exchange-registered bond issues (additional issues) with distinction between the first one and subsequent ones shall be made upon a concurrent filing of a document package in
	due for the first issue	100,000	

	due for the second and subsequent issues	35,000 (per issue)	respect of several exchange-registered bond issues (additional issues)
2.	Exchange-registered bond program documents	100,000	
	Coefficient used for the calculation of fee for the service of previewing issue-related documents in respect of exchange-registered bonds specified by item 2.20.4 if the service application is reviewed within 3 business days	Formula for the application of the coefficient: coefficient - "3" x fee size	Issuer may choose to apply this coefficient at the time of filing the application for a preview of issue-related documents in relation to exchange-registered bonds. Application for a preview of issue-related documents in relation to exchange-registered bonds shall be reviewed in accordance with the Listing Rules
	due for the first issue	300,000	
	due for the second and subsequent issues	105,000 (per issue)	
	exchange-registered bond program documents	300,000	

EXCHANGE-REGISTERED RDR SERVICES 2.21. The sizes of fees for the services in relation to **exchange-registered bonds** shall be as follows:

Services in relation to exchange-registered RDR		
№ п/п	Services	Size of fee (RUB)
2.219.1	Assignment of ID number to exchange-registered RDR	150,000
2.21.2	Approval of amendments to decision to issue Russian Depositary Receipts (exchange-regulated RDR) and/or to the prospectus of Russian Depositary Receipts (exchange-regulated RDR) shall be	20,000

FOREIGN SECURITIES SERVICES

2.22. The size of fee for the service of **review, by the Exchange, of a legal entity's application for the consideration of the issue of securities listing** (in respect of a securities issue) shall be RUB 30,000.