

GOVERNMENT BOND INDICES

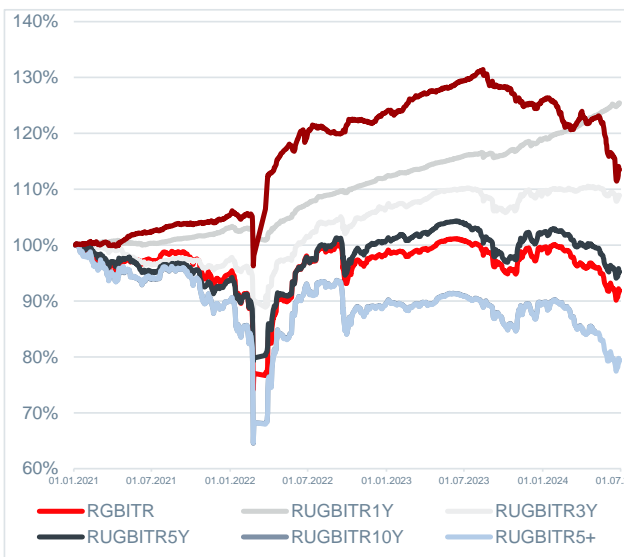
June-24

Government bond indices are capitalization weighted indicators of the Moscow Exchange government bonds market. The indices are segmented by duration and credit ratings of constituents issues. Indices are calculated simultaneously using "total return" and "clean price" formulas. Moscow exchange calculates also corporate and municipal bonds indices.

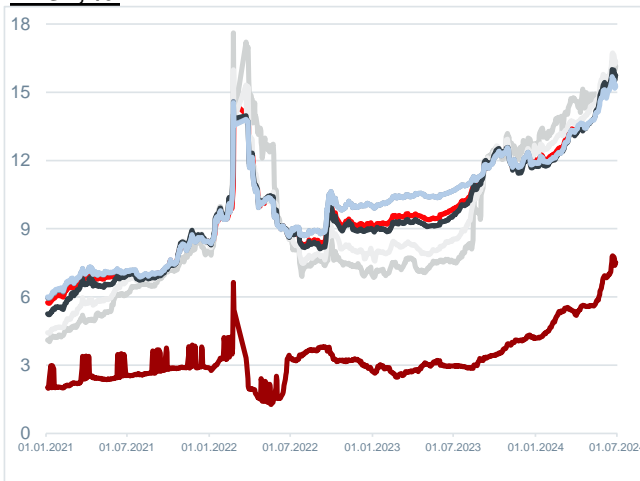
MAIN CHARACTERISTICS

Indices	Issues	Total Mcap, bn RUB	Duration, years	Constituents yield	Yield for this year	Yield for pr. year	Yields for 3 year
RGBITR	20	7616,16	4,58	15,59%	0,93%	1,02%	1,03%
RUGBITR1Y	2	800,91	0,70	16,12%	1,06%	1,03%	1,19%
RUGBITR3Y	5	800,91	1,89	16,31%	1,00%	1,03%	1,13%
RUGBITR5Y	7	800,91	3,68	15,74%	0,93%	1,03%	1,06%
RUGBITR10Y	12	800,91	6,02	15,24%	0,89%	1,02%	0,93%
RUGBITR5+	12	4013,52	6,02	15,24%	0,89%	1,02%	0,93%
RUGBINFTR	4	956,29	5,56	7,52%	0,90%	1,05%	-

GOVERNMENT BOND INDICES DYNAMICS



WEIGHTED AVERAGE CONSTITUENTS YIELD BASE, %



KEY IDs

Ticker	ISIN
RGBITR	RU000A0JQV87
RUGBITR1Y	RU000A0JV5N5
RUGBITR3Y	RU000A0JV5P0
RUGBITR5Y	RU000A0JV5Q8
RUGBITR10Y	RU000A0JV5T2
RUGBITR5+	RU000A0JV5S4
RUGBINFTR	RU000A105DT7

TOP 15 BONDS IN INDEX RGBITR

Nº	Ticker	Name	Issue size	Weight, %
1	SU26234RMFS3	OΦ3 26234	496 714 266,00	5,48%
2	SU26229RMFS3	OΦ3 26229	450 000 000,00	5,24%
3	SU26236RMFS8	OΦ3 26236	500 000 000,00	4,95%
4	SU26232RMFS7	OΦ3 26232	450 000 000,00	4,68%
5	SU26228RMFS5	OΦ3 26228	450 000 000,00	4,63%
6	SU26239RMFS2	OΦ3 26239	500 000 000,00	4,60%
7	SU26235RMFS0	OΦ3 26235	483 816 503,00	4,16%
8	SU26226RMFS9	OΦ3 26226	353 993 632,00	4,12%
9	SU26237RMFS6	OΦ3 26237	419 119 019,00	4,10%
10	SU26240RMFS0	OΦ3 26240	500 000 000,00	4,09%
11	SU26207RMFS9	OΦ3 26207	357 845 463,00	4,04%
12	SU26219RMFS4	OΦ3 26219	357 060 350,00	4,00%
13	SU26238RMFS4	OΦ3 26238	500 000 000,00	3,94%
14	SU26212RMFS9	OΦ3 26212	350 000 000,00	3,69%
15	SU26224RMFS4	OΦ3 26224	350 000 000,00	3,52%

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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