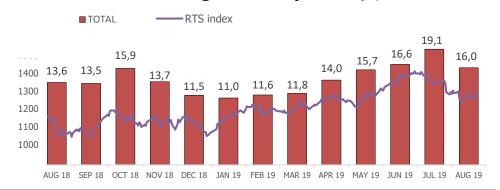
EQUITY MARKET: AUGUST 2019 HIGHLIGHTS

Total trading volume dynamics, \$ bln

RTSI as of August 30

1293,32

21,02 % YTD



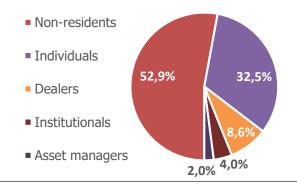
TOP performance MOEXBC (blue chips)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
GAZP	37,9	121,8	51,2
FIVE	3,8	3,2	33,3
YNDX	10,4	8,1	27,6
GMKN	14,5	35,4	23,4
SBER	34,8	187,2	20,3

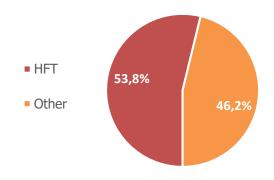
TOP performance MCXSM (small caps)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
OGKB	0,2	0,9	73,7
RSTI	0,4	3,8	51,2
AFKS	0,6	2,9	45,4
TGKA	0,1	0,4	36,1
LSRG	0,5	0,8	27,7

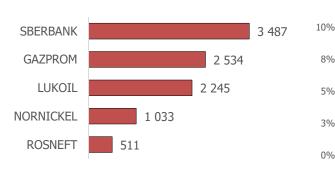
Main mode turnover by client group



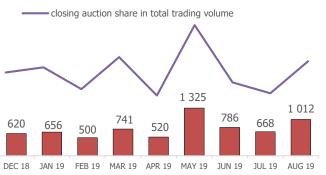
Share of HFT² in main mode turnover



TOP-5 liquid stocks, \$ mln



Closing auction trading volume dynamics, \$ mln



 $^{^{\}rm 1}$ Based on free-float calculation methodology, approved by Moscow exchange

Price YTD is in RUB prices

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² Number of orders per trading session: HFT – more than 10 000

All data for August is converted to US dollars as at weighted average rate for February Total trading volume is converted to US dollar as at the last day rate for the relevant month ADTV - average daily trading volume for 8M2019 at the main trading mode



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 - changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
 - competition increase from new players on the Russian market;
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